Charity Reg No: 1140018

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

FINANCIAL ACCOUNTS 2025

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PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

ADMINISTRATIVE INFORMATION

St Peter's Church is situated on Old Church Road, Harborne, Birmingham, B17 0BB. It is part of the Diocese of Birmingham within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission no 1140018.

The trustees present their annual report and the financial accounts for the year ended 31 December 2025.

Ex-Officio Members of the Parochial Church Council

PARISH PRIEST AND CHAIR
Revd. Canon Kate Stowe

CURATE
Revd. Pete Brayshaw (appointed 04-10-25)

CHURCHWARDENS
Mr. Sidney Werrin (re-appointed 25-25-25)
Mrs Janice Willcox (appointed 25-05-25)

TREASURER
Mrs Chioma Uhiara (appointed and co-opted 25-05-25)

SECRETARY
Dr. Maggie Davies (appointed and co-opted 25-05-25)

Elected Members of the Parochial Church Council

DIOCESAN SYNOD MEMBER
Mr Mark Temple (elected July 2024, retired 15-10-25)

DEANERY SYNOD REPRESENTATIVES
All elected on 21-05-2023 to serve a 3-year term from 1st July 2023
Mrs. Pauline Philpot
Ms. Julia Howl
Mrs. Janice Willcox
Mrs. Anne Collins

ELECTED MEMBERS
Mr Charles Weston (appointed 17-09-25)
Mr Mike Abraham (appointed 25-05-25)
Mr Joshua Mallett (appointed 25-05-25)
Mrs Diana Phillips (appointed 25-05-25)
Mr Mike Villers-Stuart (appointed 25-05-25)
Mrs Rachel Duggins (appointed 19-05-24)
Mr David Blower (appointed 21-05-23)

CO-OPTED MEMBER
Dr. E. Susan Lister (Parish safeguarding coordinator, retired 19-11-25)

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

TRUSTEES' REPORT

Public Benefit

The PCC confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities' Commission in determining the activities undertaken by the church.

Aims and Purposes

St. Peter's Parochial Church Council (PCC) has the responsibility, in cooperation with the incumbent, of promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the ecclesiastical parish. The PCC is also specifically responsible for the maintenance and management of the Church, the Church Hall and other assets of the church in Harborne (two houses rented out).

St. Peter's has a clear mission statement, a commitment to encourage and enable as many people as possible to worship in our church, and the intention to develop our worship, prayer, pastoral care and outreach service to the community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Keeping in contact with our church family and the wider parish, and care of the church and hall premises is important to facilitate this.

The PCC has worked to support developments towards three aims identified in our Transforming Churches Action Plan of 2022. These are:

- Community and Outreach: establishment of a commissioned Pastoral team that can provide support for those within and without our church.
- Discipleship: development of courses for all ages, including Baptism, First Communion and Confirmation preparation, and Bible study.
- Worship: to review all worship material and liturgy, including updating current services books; to review accessibility for all to our church services, facilities and activities and take any necessary steps to enable equal access to buildings

Achievements and Performance

Church Attendance

As a whole, 2025 has been more stable than previous years and we have been able to consolidate actions towards our aims as above. Church attendance has held up compared to 2024, with notably high numbers coming to the Christmas and Easter services. Many attenders were not regular congregation, and we hope that this is a sign of outreach in that our church offers people spiritual support at these important times when the world is increasingly in turmoil. This also speaks to St. Peter's communicating better with the wider community about our worship. While attendance may be good, the number of people who re-applied to be on our Church Electoral Roll when it was renewed in May 2025 fell from 162 to 109. Sadly, we lost several of our long-standing congregation from the Roll, but it will be important going forward to inform our congregation of the relevance of the Electoral Roll and encourage people to join.

Clergy

Revd. Canon Kate, our Priest-in-Charge, has been supported by Associate Priest Revd. Canon Chris Butt and our Readers Keith Whitehead and Tricia Butt. Two Readers, Diane Reeves and Pete Brayshaw underwent training for ordination during 2025, and both were ordained Deacon in October. Revd. Diane then moved to another church while Revd. Pete has remained at St. Peter's as our part-time Curate. We are very grateful for their ministry and welcome Revd. Pete as he continues with us. We were also supported in our worship by Anne Abok, an Ordinand in training, who left in May to be ordained Deacon in St. Alban's Cathedral. Anne was a loving and generous spirit during her two years at St. Peter's, and we wish her well in her new post. The Church of England Birmingham has now informed St. Peter's that the suspension of its benefice, put in place before Revd. Kate arrived in 2020, has lapsed, and she will in due course be installed as Vicar of the parish.

Services

The pattern of Sunday services (8am Holy Communion, 10am Parish Eucharist, 6.30pm Sung Evensong except on first in the month) was maintained during 2025. Once a month, Evensong was sung with different psalms and full responses and canticles from the Anglican choral repertoire. Mid-week said Holy Communion was offered for those who prefer a quiet service. St. Peter's CofE Primary School attended services in church on alternate weeks during term-time, and the clergy, together with our Director of Music, visited the school regularly for hymn practice.

Services during Lent (including sung Compline), Holy Week and Easter followed the same pattern as last year, as did Advent and Christmas services (Advent Carols, Christingle, Nine Lessons and Carols, Christmas Eve Crib service, Community Carols, Midnight Mass and Christmas Day Communion). The first Sunday of the month and festival services use child-friendly liturgy at 10am which the PCC continued to review to ensure that it is accessible and acceptable to both young and old. An Ascension Day Eucharist for all churches of our Oversight Area was held at St. Faith and St. Laurence Church, Harborne. Palm Sunday, Petertide (June 29th), Harvest and Remembrance were all-age services at which we welcomed members from the Scouting and Guiding groups that use our church hall on a regular basis. The Remembrance service was followed by the laying of wreaths around the War Memorial in the churchyard, and, as in previous years, Royal Engineer cadets from the Tennal Grange troop were in attendance along with local councillors.

During 2025, there were 13 baptisms and 6 couples married, more than in the previous year (10 and 3 respectively). Twelve funerals were held in church with a further 2 at crematoria and 4 interments of ashes in St. Peter's churchyard. The rise in the commercialisation of funerals and cremations that do not involve a church service remains an issue for consideration.

TRUSTEES' REPORT

Church Music

Music has made a really important contribution to our services, led by our RSCM-affiliated robed choir under the leadership of Simon Palmer, Director of Music. By the end of the year, junior choristers (< 14 years) numbered 10, and there were 5 <18 years old and 13 adults. Choral Evensong has brought in more congregation, especially those services sung once a month with full responses. This shows how the Anglican choral tradition enables the liturgy to be appreciated, enriches spiritual experience and brings people together. St. Peter's Choir had the privilege of singing Evensong in Tewkesbury Abbey in the summer and joined other choirs to sing services in St. Mary's Moseley and St. Chad's Cathedral Birmingham. It also performed a Christmas Wassail concert of songs and reading. Our church organ celebrated 50 years since its installation with a special performance in December.

Junior Church

The clergy have provided discipleship for our young people with the expanding group of "Boulders", Key Stage 2 children who study theology for 10 minutes or so during Sunday morning services. At the same time, our Junior Church team led the more junior children with Bible stories, music and activities. It remains of concern how we provide for families and children who, increasingly, are occupied on Sunday mornings. Junior Church workshop events have been advertised and proved popular for the local school and churches in our Oversight Area.

Discipleship

Clergy have prepared children and families for Baptism, First Communion and Confirmation, which was held for the Warley & Edgbaston Deanery in Smethwick. During the year, Bible study and Lent groups have been facilitated by our clergy and Readers through meetings on zoom and in person.

Pastoral care and service to the community

Our Commissioned Pastoral Team runs a bereavement support coffee morning session once a month. This has proved very helpful to many who have connected with St. Peter's through loss of a loved one via a funeral or the need for support at a difficult time. We invited bereaved families and friends to an All Souls' 'In Memoriam' service and hosted the annual "Brief Lives" service led by Birmingham Women's Hospital Bereavement team for those who have experienced baby loss. Our clergy take services regularly at two local care homes. However, as ever, there is a need for more volunteers to share in the work of pastoral visiting.

St. Peter's reaches out to the church and wider community through our website, Facebook page, weekly email pew sheets and parish magazine. Information and news from St. Peter's, the Birmingham Diocese and the wider CofE, along with spiritual reflection, has been shared via these means across our neighbouring Oversight Area churches. Our local police neighbourhood team visit St. Peter's regularly and held their open "Police and Community Together" meeting in our church hall.

Mission and Outreach

St. Peter's supported Karis, a local mother and baby charity, with goods donated for Mothering Sunday. Christian Aid Week was promoted to encourage online giving and the local Quinton Foodbank at St. Boniface supported by gifts of Harvest produce. Christmas shoeboxes for the Link to Hope appeal were collected for distribution in Easter Europe, accompanied this year by a member of our congregation. A collection was held to raise money for St. Agnes Children's Home and school in Gokwe, Zimbabwe, an organisation to which St. Peter's has provided significant financial and practical help as one of our Outside Giving recipients since 2008.

The Church Building, Fabric, Grounds: the Church Hall and Properties

PCC Trustees received regular reports from the Buildings, Fabric & Grounds Committee and recommendations for actions and expenditure where necessary. Historic England have now designated St. Peter's church as "vulnerable", and this emphasises the need for Trustees to care for our Grade II listed building and its heritage.

The deteriorating condition of the 14th century church tower stonework has become critical to the point where restoration has become a priority. Trustees have sought our Church Architect's advice to prepare drawings and costings, preparatory to putting the work out for tender. This will also facilitate applications for grant funding towards the considerable costs of such a project, and a volunteer team is overseeing this aspect. In advance, temporary repairs to the tower roof were made to prevent water ingress to the bell chamber, and lead flashing and guttering repaired. At the same time, works to the inside and outside of church identified in the Quinquennial Report of 2023 remain high on the agenda, especially repair of a large crack in the east wall of the church.

PCC Trustees have discussed at length the competing needs of looking after an ancient building and, in light of the state of the tower and church, have made the decision to put on hold the plan to instal solar panels on the church hall roof. This project was granted planning permission from the City Council in late 2025 and will be reviewed over coming months as the Trustees are aware of the likelihood of having to replace the gas boilers that heat the church and hall in the not-too-distant future. They are therefore considering all possibilities for energy efficient methods of heating that fit with the CofE aims for net zero. In line with those aims, internal lighting and heating in church and lighting in the hall are being switched to LED. They were also taken into consideration when taking out contracts for energy utilities, and a small group – Greener St. Peter's – held litter picks around the church and promoted "green" behaviour.

TRUSTEES' REPORT

The PCC continued to consider accessibility to our ancient building and approved the installation of automatically operated porch doors at the church entrance. Access for wheelchair users to the chancel area is also under discussion but the siting of any ramps has to be set against the need to keep all access routes around the church free for ease of evacuation in case of fire.

The churchyard of St. Peter's is closed for burials and maintained by Birmingham City Council. The area where cremated remains can be interred, known as The Ride, has been extended following due consultation with CofE Birmingham and the Registrar. This allows a further 30 interment plots.

The church hall, built over 60 years ago, is due for renovation and redecoration and Trustees have sought quotations for the work. This will upgrade the facilities and enhance the prospect of letting the building commercially, an important stream of income for us. The two houses rented out by the PCC of St. Peter's have both been fully let throughout the year and, apart from routine maintenance, have not required any major works. The Trustees are always mindful of the costs of maintaining these properties being set against the benefits of the rental income.

Ecumenical Relationships

Within the Warley & Edgbaston Deanery, St. Peter's is part of an approved Oversight Area along with St. Faith & St. Laurence Church Harborne, St. Michael & All Angels Church Bartley Green, St. Gabriel's Church Weoley Castle and St. Mary's Church Selly Oak. Information on services and activities is shared between churches, and our parish representatives attended Deanery Synod meetings during the year.

Financial Review

The Finance & Fundraising Committee scrutinised accounts regularly and reported to PCC regarding income streams, budgets, major items of expense, charitable giving and investment fund management. PCC Trustees approved an overall budget and spending limits for committees and groups at the start of 2025. They also approved local parochial fees for weddings and funerals and carried out an annual review of staff pay so that it was in line with national wage levels.

Our regular income for 2025, from stewardship giving, parochial fees, hall and property rental and investment fund dividends and interest, was 9% higher than in 2024. However, giving continued the gradual decline observed over the last decade despite promotion of the various ways of making online regular donations. On the other hand, income from church hall lettings picked up significantly over the year, thanks to the management of these by our Parish Administrator, and both houses were fully tenanted. This meant that rental from property lettings (37% of total regular income) increased by 20%. Investment income (13% of total) also continued to do well. Wedding and funeral fee income (9% of total) was similar to the previous year although this was mainly due to funerals rather than weddings. There were no legacies received during the year, but a portion of a significant legacy received in 2024 was designated towards the costs of the porch door automation. For 2025, regular spending, i.e. without major repair works, exceeded regular income. Overall, expenditures on insurances, utilities, maintenance, worship material, choir and organ, staff and administration etc., were all slightly increased on the previous year but not unexpected. Our Common Fund contribution was higher this year than last, but our bank loan, taken out during the covid pandemic, is nearly paid off.

The Trustees are always cognisant of the need to manage finances with prudence, not only to maintain and preserve the heritage of an old church building and a hall used by the community, but to facilitate the use of these premises for worship and outreach activities. This requires a careful balance between monitoring regular outgoings and assigning funds to specific projects set against the various income streams, bearing in mind the continuing decline in church attendance and giving. To this end, careful management of our investment funds, which are in large part restricted towards either the church, the hall and properties or church music, is a regular matter for the PCC. Aside from fundraising specifically for repairs to the tower stonework, we are looking at other ways of generating income. One way of doing this is to encourage the use of the church for musical events, and during 2025, 6 concerts were held by visiting musicians and orchestras.

Reserves Policy

Our Reserves policy was amended during the year to better protect our investment funds held towards building repairs. It is the policy of St Peter's Harborne to hold in reserves the equivalent of six months' general running costs and an additional three months' salary costs. It is also our policy to hold an amount for likely building works to be completed within one year arising from the quinquennial inspections as recommended by the Church Architect.

Volunteers

In all church activities, we rely on volunteers who commit to serving on PCC and Committees, assist at services, join rotas for pastoral care, management of our buildings and financial scrutiny, and contribute to everything from flower arranging to making refreshments after services. We are currently reviewing all safeguarding training that such volunteers are required to undergo through the Church of England and are grateful to our outgoing Parish Safeguarding Coordinator who retired towards the end of 2025. The Trustees fully acknowledge the importance of everyone who plays a part in the life of St. Peter's and in November, a "skills audit" was promoted to encourage stewardship of time and talents. PCC Trustees look to work with the Clergy, Readers, Wardens, Junior Church team and all other volunteers as we go forward to put faith into practice through prayer, scripture, music and sacrament, and enable ordinary people to live out their faith as part of our parish community. All Trustees are thanked for their own contribution and wish to pass on thanks to all the volunteers who help to make St. Peter's such a welcoming, active and supportive Christian community.

TRUSTEES' REPORT

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Peter's, membership of the PCC consists of our Priest-in-Charge, Curate (if in post), Churchwardens, any lay Readers who wish to participate and lay persons elected to the PCC and to Deanery Synod by those members of the congregation who are on our church Electoral Roll. A member of our congregation elected to the Birmingham Diocesan Synod also sat on PCC.

The full PCC met 9 times between January - December 2025 and average attendance was 86%. New members received initial training into the workings of the PCC through circulated documentation, and all PCC members were invited to attend an induction session in July at which the legal and administrative responsibilities of the council were explained.

Given its wide remit, the PCC has a number of committees each dealing with a particular aspect of parish life. Meetings have discussed recommendations from five Committees – Pastoral, Junior Church, Building, Fabric, Grounds and Hall, Finance & Fundraising, and Social. In April, it was decided to re-instate the Hall Management Committee specifically to manage the church hall, its bookings, maintenance and usage. Two ad hoc groups, Greener St. Peter's (advising on CofE net zero) and Accessibility Task group (advising on equal access) also fed back to PCC. PCC members who are Foundation Governors at St. Peter's CofE Primary School reported regularly at meetings. Revd. Canon Kate also visited Paganel Primary School in our parish.

Regular business items included arrangements for worship and pastoral care, taking account of risk assessment and management and safeguarding in order to comply with our legal obligations to the congregation, parish, Church of England and Charity Commission. Finances were reviewed at each meeting and policies on Health & Safety, Reserves, Recruitment of Ex-Offenders etc. reviewed during the year. Safeguarding was a regular agenda item and PCC members undertook all necessary DBS checks and completed training required by the CofE and specifically the Diocese of Birmingham through the Safeguarding Portal. The Parish Dashboard Safeguarding Action Plan was reviewed to ensure that all church- and non-church-based activities were in compliance with legislation.

Responsibilities of the members of the PCC

The members of the P.C.C. are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members of the P.C.C. should follow best practice and:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The members of the P.C.C. are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church, and which enable them

By order of the P.C.C.

Approved by the Parochial Church Council on MAY 6th 2026 and signed on its behalf by:

S. Werrin ..... (Churchwarden)

..... (Priest In Charge)

INDEPENDENT EXAMINER'S REPORT TO

THE PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

Independent Examiner's Report to the members of Parochial Church Council of St Peter, Harborne
I report to the members on my examination of the accounts of The Parochial Church Council of St Peter, Harborne for the year ended 31 December 2025.

Respective responsibilities of the Members and Independent Examiner
As members of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited by those matters in the statement below.

Independent Examiner's Statement
In connection with the examination no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with s.130 of the 2011 Act; or
   - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Cruse FCA, FCCA, BSc (Econ) Hons
For and on behalf of JW Hinks LLP
Chartered Accountants and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date 04/06/2026

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds £	Designated funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOMING RESOURCES						
Incoming resources from donors	2a	78,439	0	0	78,439	83,427
Other voluntary incoming resources	2b	5,323	2,388	0	7,711	94,956
Income from charitable and ancillary trading	2c	76,895	0	0	76,895	57,816
Income from investments	2d	2,429	5,758	12,985	21,171	20,798
TOTAL INCOMING RESOURCES		**163,086**	**8,146**	**12,985**	**184,216**	**256,997**
RESOURCES USED						
Grants and donations	3a	900	0	0	900	1,629
Activities directly relating to the work of the church	3b	116,929	30,327	0	147,256	162,782
Fund-raising and publicity	3c	0	0	0	0	0
Maintenance of investment properties	3d	1,073	4,673	0	5,746	35,694
Church management and administration	3e	34,251	0	0	34,251	34,060
TOTAL RESOURCES USED		**153,153**	**35,000**	**0**	**188,153**	**234,165**
NET (OUTGOING) / INCOMING RESOURCES		9,933	-26,854	12,985	-3,937	22,832
Balances at 1 January 2025		1,299,863	238,760	475,124	2,013,747	1,990,522
Transfers between funds		14,492	32,877	-47,369	0	0
Unrealised gains / (losses) on investments		0	-9,291	-16,452	-25,743	14,408
Disposal of investment		0	0	0	0	-14,015
Balances at 31 December 2025		**1,324,288**	**235,492**	**424,288**	**1,984,067**	**2,013,747**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

BALANCE SHEET – 31 DECEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	5	1,229,096		1,229,502	
Investment assets	5	618,174		643,917	
			1,847,270		1,873,419
CURRENT ASSETS					
Short term deposits		53,329		44,568	
Cash at bank and in hand		91,188		106,381	
		144,517		150,949	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Other creditors			2,018	0	
Accrued expenses			3,240	3,120	
Bank loan			2,462	5,000	
			7,720	8,120	
NET CURRENT ASSETS			136,797		142,829
CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR:					
Bank loan			0		2,500
NET ASSETS			**1,984,067**		**2,013,747**
FUNDS	6				
Designated			235,492		238,760
Unrestricted			1,324,288		1,299,863
Restricted			424,288		475,124
	7		1,984,067		2,013,747

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

Approved by the Parochial Church Council on MAY 6TH 2026 and signed on its behalf by:

..... (Churchwarden)

..... (Priest In Charge)

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets on an accruals basis.

(a) Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

General funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application on the general purpose of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also unrestricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

(b) Incoming resources

(i) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount due.

Funds raised by fete and similar events are accounted for gross.

Sales of the magazine are accounted for gross.

(ii) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

(iii) Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES continued

(c) Resources used

(i) Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the P.C.C.

(ii) Activities directly relating to the work of the Church
The diocesan quota is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(d) Fixed assets
(i) Consecrated land and buildings and movable church furnishings
Consecrated and beneficial property is excluded from the accounts by S.96(2) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

(ii) Other fixed assets
Depreciation on office equipment is charged at 25% on net book value.

(iii) Investments
Investments are stated at market value.

(iv) Investment properties
Investment properties are revalued annually and the aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

(e) Current assets
Amounts owing to the P.C.C. at 31 December 2025 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
Short-term deposits include cash held on deposit either with CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

2 INCOMING RESOURCES

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2025 £	2024 £
2a Incoming resources from donors:					
Planned giving:					
Stewardship	58,969	0	0	58,969	62,778
Income tax recoverable on gift aid	14,523	0	0	14,523	16,500
Collections (open plate)	4,947	0	0	4,947	4,149
	78,439	0	0	78,439	83,427
Other voluntary incoming resources:					
Donations and legacies	4,844	2,388	0	7,232	94,270
Fund-raising events	479	0	0	479	686
	5,323	2,388	0	7,711	94,956
Income from charitable and ancillary trading:					
Fees - weddings and funerals	15,933	0	0	15,933	13,956
Property letting	30,189	0	0	30,189	15,413
Hall hire	29,181	0	0	29,181	24,294
Magazines	1,592	0	0	1,592	1,565
Sundry income	0	0	0	0	2,588
	76,895	0	0	76,895	57,816
Income from investments:					
Dividends and interest	2,429	5,758	12,985	21,171	20,798
	2,429	5,758	12,985	21,171	20,798
TOTAL INCOMING RESOURCES	**163,086**	**8,146**	**12,985**	**184,216**	**256,997**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

3 RESOURCES USED

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2025 £	2024 £
3a Grants					
Mission and Outreach	900	0	0	900	1,629
3b Activities directly relating to the work of the church:					
Ministry - diocesan quota	73,500	0	0	73,500	70,001
Clergy expenses	2,003	0	0	2,003	2,062
Church maintenance	1,713	25,000	0	26,713	42,219
Church – running expenses	17,570	0	0	17,570	18,979
Organist and choir	3,494	0	0	3,494	7,902
Wedding & Funerals	8,462	0	0	8,462	5,344
Church hall running costs	10,187	5,327	0	15,514	15,735
Sundry expenses	0	0	0	0	540
	116,929	30,327	0	147,256	162,782
3c Fund-raising and publicity:					
Cost of fund - raising events	0	0	0	0	0
3d Maintenance of investment properties:					
Repairs and renewals	0	4,673	0	4,673	34,165
Insurance costs	1,073	0	0	1,073	1,529
	1,073	4,673	0	5,746	35,694
3e Church management and administration:					
Administration:					
Wages and salaries	24,134	0	0	24,134	22,447
Printing, stationery and other office expenses	5,069	0	0	5,069	5,633
Depreciation	405	0	0	405	540
Bank charges	645	0	0	645	788
Legal and professional	0	0	0	0	900
Accountancy costs	3,998	0	0	3,998	3,752
	34,251	0	0	34,251	34,060
TOTAL RESOURCES USED	**153,153**	**35,000**	**0**	**188,153**	**234,165**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

4 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	23,306	21,651
Social security costs	0	0
Employer pension costs	828	796
	24,134	22,447

During the year the P.C.C. employed a parish administrator and a director of music, none of whom earned £60,000 or more per annum.

The average number of employees during the year was 2 (2024: 2).

During the year under review, members of the P.C.C. received reimbursement of expenses.

5 FIXED ASSETS

a) Tangible fixed assets

	Land and Buildings	Fixtures & Equipment	Total
	£	£	£
COST			
At 1 January 2025	1,227,881	23,849	1,251,730
Additions	0	0	0
At 31 December 2025	**1,227,881**	**23,849**	**1,251,730**
ACCUMULATED DEPRECIATION			
At 1 January 2025	0	22,228	22,228
Charge for year	0	406	406
At 31 December 2025	**0**	**22,634**	**22,634**
NET BOOK VALUE			
At 31 December 2025	1,227,881	1,215	1,229,096
At 31 December 2024	1,227,881	1,621	1,229,502

Included within land and buildings are investment properties valued at £825,000 which are held for use in operating leases. The properties were valued by the Parochial Church Council on an open market basis at 31 December 2025.

b) Investments

Investments represent shares held in the CBF's Investment Fund.

	Fabric Fund	Exon Music Fund	Pickard Hall & Property Fund	Total Fund
	£	£	£	£
Brought forward at 1 January 2025	408,746	45,714	189,456	643,917
Revaluations	-16,341	-1,828	-7,574	-25,743
Disposals	0	0	0	0
Carried forward 31 December 2025	**392,405**	**43,886**	**181,882**	**618,174**

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

6 FUND DETAILS

The restricted funds comprise the Fabric Fund, the Garden Fund, the Pickard Hall & Property Fund, the Incumbent Stipend Fund and the Exon Music Fund.

Fund Movements - Restricted

	Fabric Fund	Garden Fund	Pickard Hall & Property Fund	Exon Music Fund	Total Restricted
	£	£	£	£	£
Balance at 1 January 2025	287,707	1,485	137,755	48,177	475,124
Incoming resources	8,470	0	4,515	0	12,985
Resources expended	0	0	0	0	0
Investment gains/losses	-10,458	0	-4,166	-1,828	-16,452
Transfers between funds	-16,885	0	-28,021	-2,463	-47,369
Balance at 31 December 2025	**268,833**	**1,485**	**110,083**	**43,886**	**424,288**

Fund Movements - Designated

	Fabric Fund	Pickard Hall & Property Fund	Total Designated
	£	£	£
Balance at 1 January 2025	147,796	90,964	238,760
Incoming resources	6,559	1,586	8,146
Resources expended	-25,000	-10,000	-35,000
Investment gains/losses	-5,883	-3,408	-9,291
Transfers between funds	26,647	6,230	32,877
Balance at 31 December 2025	**150,120**	**85,372**	**235,492**

The Fabric fund represents accumulated donations and appeals for fabric maintenance of the church, which can only be spent for that purpose.

The Garden fund represents donations from parishioners for the maintenance and upkeep of the church hall garden.

The Pickard hall and property fund represents an original bequest and subsequent donations for the maintenance of the church hall and investment properties.

Incumbent stipend fund represents a fund set aside to contribute towards the cost of the vicar's stipend.

The Exon Music fund represents a fund established with donations to provide music support and enhance the liturgical tradition of St. Peter's and to promote the appreciation of Church music in the congregation.

PAROCHIAL CHURCH COUNCIL OF ST. PETER, HARBORNE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Designated funds £	Restricted Funds £	Total £
Tangible assets	1,229,096	0	0	1,229,096
Investments	0	223,113	395,061	618,174
Current assets	102,912	12,379	29,227	144,517
Current liabilities	-7,720	0	0	-7,720
Long term liabilities	0	0	0	0
Balance at 31 December 2025	1,324,288	235,492	424,288	1,984,067

8 EXAMINER'S FEES

The examiner's fees charged in connection with the examination of the church's accounts for the year ended 31 December 2025 amounted to £3,240 (2024: £3,120).