Charity number: 1139668

DIAMOND EDUCATION GRANT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

DIAMOND EDUCATION GRANT

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DIAMOND EDUCATION GRANT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

Trustees	Anne Child Jennie Walker Claire Wilkinson Ameeta Sabharwal Gwynneth O'Rourke (appointed 13 May 2025, resigned 2 November 2025) Sandra Taylor (resigned 24 April 2025) Kathleen Veronica Belinis (Appointed 2 November 2025)
Charity registered number	1139668
Principal office	2nd Floor Beckwith House 1 Wellington Road North Stockport Cheshire SK4 1AF
Independent Examiner	Vivien Cross Accountancy Services Limited Chartered Accountants Bracken Clough Start Lane Whaley Bridge Derbyshire SK23 7BR
Bankers	Natwest Stockport Underbank Hall 10 Great Underbank Stockport Cheshire SK1 1LL
Investment Managers	RPGCC Wealth Management 40 Gracechurch Street London EC3V 0BT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2025 to 31 March 2026.

Structure, governance and management

The Diamond Education Grant is a registered charity, an unincorporated association, in England and Wales. It was registered as a charity on 5 January 2011, and is a continuation of the former Golden Jubilee Fellowship. The Charity has a close relationship with Soroptimist International of Great Britain and Ireland (SIGBI) Limited (SIGBI Limited).

At present, there are five Trustees on the Board , including a Director appointed from the Board of SIGBI Limited.

The Trustees who have served during the year to 31 March 2026, and since the year end, are set out on page 1.

Public benefit

The Diamond Education Grant contributes to the public benefit through its activity of making grants to women who are in need of financial assistance for educational purposes. The grants enable the women to return to employment, or move to a growing industry, by acquiring new skills. The educational grants contribute to raising the standard of education among women who may not otherwise be able to improve their circumstances, those of their family, or the community in which they live.

Plans for future periods

The Trustees plan to continue providing educational grants to women in accordance with its objectives. In addition the Trustees will:

- Provide training and induction for new and existing Trustees to ensure that the management of the Charity is robust;
- Seek to involve Members of SIGBI Limited in mentoring Applicants; and
- Continue to promote the Charity with Members of SIGBI Limited with a view to increasing income, and the number of women who will benefit as a result.

Objectives and activities

The object of the Charity is to provide educational grants to women, who wish to update their skills in order to return to employment, or to acquire new skills needed to enter a field where employment prospects are greater. The benefits of educating women and girls, in time has become recognised as the most effective way of raising nations out of poverty and reducing international conflicts. The often-quoted African proverb, "If you educate a man you educate an individual, but if you educate a woman you educate a family (nation)". The United Nations Girls' Education Initiative, "When girls get the education they need, there is a ripple effect that benefits everyone."

The principal activity of the Charity is the provision of grants to women, who reside in the countries of the Federation, and who need financial assistance. To achieve this objective the Charity invites applications from women residing in the countries served by SIGBI Limited, and who need financial assistance with their education.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

Achievements and performance

During the year to 31 March 2026 the Charity made grants totaling £14,590 (2025: £28,000) to 18 women (2025: 26 women). The average grant for the year was £810 (2025: £1,076).

Financial review

We are grateful for the ongoing support of the Members of SIGBI Limited, without which the Charity would be unable to provide educational grants to the women who are in need of assistance. The grants are funded by investment income, plus levies, donations and bequests from current and former Members of SIGBI Limited, and collected by SIGBI Limited on behalf of the Charity.

A summary of the results for the year is given in the Statement of Financial Activities on page 6, and on Notes to the Financial Statements on pages 8 to 13. During the year the total incoming resources including a bequest of £10,632 (2025: £20,101) were £25,458 (2025:£30,942).

Total outgoing resources were £15,682 (2025: £29,802) of which charitable grants were £14,590 (2025: £28,000). Support and governance costs of £1,092 (2025: £1,802) were 7% (2025: 6%) of total costs. No Trustee received any remuneration or benefits of any kind from the Charity in the current or previous year.

The market value of investments as at the 31 March 2026 was £118,965 (2025: £122,909).

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Trustees review the amount of reserves held by the Charity to ensure that they are sufficient to meet future commitments and provide for its charitable aims. They have concluded that a reserve of £20,000 should be maintained.

At 31 March 2026 the free reserves of the Charity were £169,056 (2025: £163,224).

All funds in the current and previous year are unrestricted.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

Statement of Trustees' responsibilities

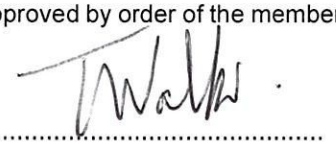
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....

Jennie Walker
Chairman of Trustees
Date: 11-8-2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2026

Independent Examiner's report to the Trustees of Diamond Education Grant ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2026.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 11-8-2026

Vivien Cross BA (Hons) FCA

Vivien Cross Accountancy Services Limited
Chartered Accountants
Bracken Clough
Start Lane
Whaley Bridge
Derbyshire
SK23 7BR

DIAMOND EDUCATION GRANT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from:				
Donations and legacies	3	**20,811**	**20,811**	26,742
Investments	4	**4,647**	**4,647**	4,200
Total income		**25,458**	**25,458**	30,942
Expenditure on:				
Charitable activities	5	**14,590**	**14,590**	28,000
Support and governance costs	5	**1,092**	**1,092**	1,802
Total expenditure		**15,682**	**15,682**	29,802
Net movement in funds before other recognised gains/(losses)		**9,776**	**9,776**	1,140
Other recognised gains/(losses)		**(3,944)**	**(3,944)**	(2,418)
Net movement in funds		**5,832**	**5,832**	(1,278)
Reconciliation of funds				
Total funds brought forward		**163,224**	**163,224**	164,502
Net movement in funds		**5,832**	**5,832**	(1,278)
Total funds carried forward		**169,056**	**169,056**	163,224

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £		2025 £
Fixed assets					
Investments	8		**118,965**		122,909
			118,965		122,909
Current assets					
Debtors	9	**2,444**		2,335	
Cash at bank and in hand		**47,992**		38,925	
		50,436		41,260	
Creditors: amounts falling due within one year	10	**(345)**		(945)	
Net current assets			**50,091**		40,315
Total assets less current liabilities			**169,056**		163,224
Total net assets			**169,056**		163,224
Charity funds					
Restricted funds	11		**-**		-
Unrestricted funds	11		**169,056**		163,224
Total funds			**169,056**		163,224

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Jennie Walker
Chairman of Trustees
Date: 11-3-2026

The notes on pages 8 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2nd Floor Beckwith House, 1 Wellington Road North, Stockport, Cheshire, SK4 1AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Diamond Education Grant meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes an ability to continue operating for the foreseeable future. The Trustees are confident that the charity will continue as a going concern. With free reserves of £169,056 (2025: £163,224) held by the charity, cash of £47,992 (2025: £38,925) and investments of £118,965 (2025: £122,909), which can be liquidated at any time, the charity can continue to operate at its current level of activity.

2.3 Income

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and the amounts can be measured reliably.

Legacy income is recognised when receipt is probable, and entitlement is established.
Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it is recognised as restricted.

2. **Accounting policies (continued)**

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations, legacies and other income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Donations, levies and gift aid	8,490	**8,490**	6,641
Other Income	1,688	**1,688**	-
Legacies	10,633	**10,633**	20,101
	20,811	**20,811**	26,742

4. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from listed investments	4,647	**4,647**	4,200

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Grants	14,590	**14,590**	28,000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

5. Analysis of expenditure on governance and support costs

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Independent Examination fee	345	**345**	330
Investment management fees	619	**619**	1,244
General expenses	128	**128**	228
	1,092	**1,092**	1,802

6. Independent Examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examiner's fee of £345 (2025 - £330).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2025 - £NIL).

During the year, no Trustee expenses have been incurred (2025 - £NIL).

8. Fixed asset investments

	Listed Investments £
Cost or valuation	
At 1 April 2025	**122,909**
Revaluations	**(3,944)**
Market value at 31 March 2026	**118,965**
Market value at 31 March 2025	**122,909**

Historical cost of the listed investments was £96,535 (2025: £93,511).

The investments are managed by RPGCC Wealth Management and the values are based on market values provided in their report at the year end.

9. Debtors

	2026 £	2025 £
Due within one year		
Other debtors	**2,444**	2,335
	2,444	2,335

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

10. Creditors: Amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	**345**	945

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2026 £
Unrestricted funds					
General Funds	**163,224**	**25,458**	**(15,682)**	**(3,944)**	**169,056**

Statement of funds - prior year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	164,502	30,942	(29,802)	(2,418)	163,224

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Total funds 2026 £
Fixed asset investments	**118,965**	**118,965**
Current assets	**50,436**	**50,436**
Creditors due within one year	**(345)**	**(345)**
Total	**169,056**	**169,056**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2025	Total funds 2025
	£	£
Fixed asset investments	122,909	122,909
Current assets	41,260	41,260
Creditors due within one year	(945)	(945)
Total	163,224	163,224

13. Related party transactions

The charity has a very close relationship with Soroptimist International Great Britain and Ireland (SIGBI) Limited.

Soroptimist International Great Britain and Ireland (SIGBI) Limited collects levies, payable by the members, on behalf of the charity. During the year the amounts collected and received from Soroptimist International Great Britain and Ireland (SIGBI) Limited totalled £2,020 (2025: £2,109).

No trustees received any remuneration or other benefits directly or indirectly from the charity. No other payments have been made to the trustees in the year.