CHARITY COMMISSION FOR ENGLAND AND WALES

Joseph Ettedgui Charitable Foundation	1139615

Receipts and payments accounts

CC16a

For the period from	01/04/2025	To	31/03/2026

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	84,851	-	-	84,851	103,228
Interest received	8,449	-	-	8,449	11,170
Sub total *(Gross income for AR)*	93,300	-	-	93,300	114,398
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,215,763	1,215,763	2,121,740
Sub total	-	-	1,215,763	1,215,763	2,121,740
Total receipts	93,300	-	1,215,763	1,309,063	2,236,138
A3 Payments					
Grants awarded	195,000	-	-	195,000	120,000
Investment Manager Fees	-	-	19,497	19,497	18,464
Trust administration fees	20,458	-	-	20,458	19,725
Independent Examiners fees	780	-	-	780	300
Cash management charges	356	-	-	356	385
Accountancy fees	960	-	-	960	1,200
Sub total	217,554	-	19,497	237,051	160,074
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,180,493	1,180,493	2,197,702
Sub total	-	-	1,180,493	1,180,493	2,197,702
Total payments	217,554	-	1,199,990	1,417,544	2,357,776
Net of receipts/(payments)	- 124,254	-	15,773	- 108,481	- 121,638
A5 Transfers between funds	61,209		- 61,209	-	-
A6 Cash funds last year end	127,805		84,037	211,842	333,480
Cash funds this year end	64,760	-	38,601	103,361	211,842

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Capital account	-	-	38,601
	Income account	64,760	-	-
	Total cash funds	64,760	-	38,601
	(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment portfolio	Endowment	-	4,146,858
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Monica Brown on behalf of Ludlow Trust Company Limited	

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2025 To 31st March 2026

Charity name: Joseph Ettedgui Charitable Foundation
Charity registration number: 1139615

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The trustees shall hold the capital and income of the trust fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit. The trustees may in their discretion, for the period of 21 years from the date of this deed, instead of applying the income of the charity in any year, accumulate all or any part of such income at compound interest by investing the same, and the resulting income, in any authorised investments and hold the same as an accretion to and as part of the capital of the charity without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the charity arising in the then current year.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.

activities, projects or services identified in the accounts.		
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to 15 charities as follows: • The Kings Foundation £40,000 (Scotland) • British Red Cross £10,000 (England) • Action for Children £5,000 (England) • Maggies £10,000 (Scotland) • Great Ormand St Hospital £10,000 (England) • Tutor the Nation £10,000 (England) • The David Nott Foundation £10,000 (England) • Wheelpower £5,000 (England) • Crisis at Christmas £10,000 (England) • International Spinal research £5,000 (England) • MediCinema £5,000 (England) • GiveDirectly UK £15,000 (England) • Freedom From Torture £10,000 (England) • AP Foundation CIO £10,000 (England) • Action Against Cancer £40,000 (England)

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £64,760 (2025: £127,805). In addition to the free reserves the charity has bank balances of £38,601 (2025: £84,037) and investments valued at £4,146,858 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
		Expendable endowment funds are those which are required to be invested to produce

Other		income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 8th July 2010.
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors during their lifetime and subject to this by the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed for any expenses in the year under review. Ludlow Trust Company Limited was paid £20,814 for trust administration and cash management fees during the year under review. These fees are authorised under clause 22 of the trust deed.
Other		

Reference and Administrative details

Charity name	Joseph Ettedgui Charitable Foundation
Other name the charity uses	No other names
Registered charity number	1139615
Charity's principal address	Ludlow Trust Company Limited Tower Wharf Cheese Lane BRISTOL BS2 0JJ

Names of the charity trustees who manage the charity

Trustee Name	Office (If Any)	Dat acted for if not whole year	Name of person (or body) entitled to appoint trustee (if any)
Ludlow Trust Company Limited			
Isabel Mary Blanche Ettedgui			
Matilda Allegria Ettedgui			
Genevieve Esme Blanche Ettedgui			
Paul Ettedgui			
Peter Ettedgui			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins	Resigned 31st March 2026	
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	**Name**	**Address**
Investment Managers	Coutts & Co	440 Strand London WC2R 0QS
Bankers	Coutts & Co	440 Strand London WC2R 0QS
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Monica Brown	
Position (eg Secretary, Chair, etc)	on behalf of Ludlow Trust Company Limited	
Date		

Document Activity Report

Document Sent	Tue, 27 Oct 2026 09:39:03 GMT
Document Approval Status	Approved

Approval Activity Summary

Monica Brown	Approved	Tue, 27 Oct 2026 10:12:08 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Wed, 04 Nov 2026 10:59:30 GMT	Tom Mackey viewed the document
Tue, 27 Oct 2026 10:11:57 GMT	Monica Brown viewed the document

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CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Joseph Ettedgui Charitable Foundation		
On accounts for the period ended	31st March 2026	**Charity no (if any)**	1139615
Set out on pages	Financial statements page 1 - 2 Trustee report page 3 - 14		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31/03/2026.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	09/11/2026
Name:	Ian Rodd		
Relevant professional qualification(s) or body (if any):	BSc FCA FCCA		
Address:	TC Group Waverley House, 115-119 Holdenhurst Rd, Bournemouth Dorset BH8 8DY		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	n/a