**THE TONGOLE FOUNDATION**

**COMPANY LIMITED BY GUARANTEE**

## Trustees Annual Report for year ended 31 December 2025

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

## The Trustees

The trustees who served the company during the period were, as follows:

D J Gridley

D J Cole

LA Morgan

S McKnight

## Structure, Governance and Management

The company is established as a company limited by guarantee and is governed by the Memorandum & Articles of Association dated 30 November 2010. It is under the control of the Board of Trustees. New Trustees are appointed by the Board of Trustees.

## Objective and Activities

The charity’s objectives are:

The relief of poverty and need, the protection of health, the advancement of education and the protection and conservation of the environment for the people of Malawi and, in particular but not exclusively, in the periphery areas of the Nkhotakota Wildlife Reserve, by such means as the Trustees determine, including the following:

1) Improving basic education in needy schools by improving infrastructure and basic educational support.
2) Improving awareness in environmental and wildlife conservation in and around the Nkhotakota Wildlife Reserve.
3) Providing and assisting in the provision of goods, services and resources to enable the improvement of lives in the local communities both for the present and the future.

**Support with Scholastic Materials**

The Tongole Foundation (TF) continued to support three schools in the Nkhotakota district of Malawi, namely:

Mwalawatongole, Chilimani and Chankhokwe Primary Schools

TF continued to supply scholastic materials including exercise books, pens and pencils, chalk, dusters, sports uniforms, footballs and netballs. This support continues to enhance the teaching and learning in these schools together with recreational activities via popular sports such as football and netball. School uniforms were also supplied to needy pupils.

TF provided Mwalawatongole School with 75 desks to furnish the renovated school blocks which enabled 150 learners to sit at desks as opposed to the past when they were sitting on a bare floor in class. This was made possible with the provision of financial support from the volunteers from the UK who came to work on rehabilitating the old school blocks.

**Construction of a school block and a semi-detached teachers' houses**

TF supported the construction work of a double classroom school block at Chankhokwe School. The construction will be completed in stages. The construction of the foundations have been completed with over 5,000 cement hole blocks having been made in readiness of the building of the walls. The school block plan which will also be comprised of a Headteacher's office and staff room will be completed in 2026.

TF worked in partnership with African Parks who provided a tractor and staff to work alongside the community members to carry the quarry stones to the building site at the school. This all helps to keep costs down.

All works are to be completed in 2026 when a Volunteer Group will be from the UK will visit Malawi to help construct the buildings. Once completed, this will enable pupils to learn in a conducive environment and provide good accommodation for the teachers.

**Environmental Conservation Education**

The Tongole Foundation, in partnership with African Parks, continue to sensitize communities bordering the Nkhotakota Wildlife Reserve on the dangers of deforestation, the poaching of wildlife and the benefits of the protection and preservation of the environment and wildlife.

The three primary schools the TF supports have active Wildlife Clubs to enable children to continue to gain the conservation messages.

**Future Plans**

Complete the school building works

Continue to supply scholastic materials to the three schools that we support

Continue to monitor the Schools Feeding Programme in conjunction with Mary’s Meals

Continue to support and visit Wildlife Clubs in the three schools

Continue to participate in District Executive Meetings and the District Council

**REGISTERED COMPANY NUMBER: 07102126 (England and Wales)**
**REGISTERED CHARITY NUMBER: 1139568**

# REPORT OF THE TRUSTEES AND

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

# FOR

# THE TONGOLE FOUNDATION

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

**THE TONGOLE FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31 DECEMBER 2025**


| | Page |
|---|---|
| **Report of the Trustees** | 1 |
| **Independent Examiner's Report** | 2 |
| **Statement of Financial Activities** | 3 |
| **Balance Sheet** | 4 |
| **Notes to the Financial Statements** | 5 to 8 |
| **Detailed Statement of Financial Activities** | 9 |

**REPORT OF THE TRUSTEES**
**FOR THE YEAR ENDED 31 DECEMBER**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**
07102126 (England and Wales)

**Registered Charity number**
1139568

**Registered office**
Suite 2 Burfields
House The Plain
Goudhurst
Kent
TN17 1AE

**Trustees**
D J Gridley
D J Cole
Ms L A
Morgan S
McKnight

**Company Secretary**

**Independent Examiner**
Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

Approved by order of the board of trustees on.....and signed on its behalf by:

.....
D J Gridley - Trustee

**Independent examiner's report to the trustees of The Tongole Foundation ('the Company')**
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and basis of report**
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Muggridge,

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

Date: .....

**THE TONGOLE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2025**

| | Notes | 31.12.25 Unrestricted fund £ | 31.12.24 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | | 25,621 | 57,251 |
| Investment income | 2 | 70 | 74 |
| **Total** | | 25,691 | 57,325 |
| **EXPENDITURE ON** | | | |
| Raising funds | 3 | 46,808 | 44,125 |
| **NET INCOME/(EXPENDITURE)** | | (21,117) | 13,200 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | 36,468 | 23,268 |
| **TOTAL FUNDS CARRIED FORWARD** | | 15,351 | 36,468 |

The notes form part of these financial statements

**THE TONGOLE FOUNDATION**

**BALANCE SHEET**
**31 DECEMBER**
**2025**

| | Notes | 31.12.25 Unrestricted fund £ | 31.12.24 Total funds £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash at bank | | 17,751 | 38,868 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 7 | (2,400) | (2,400) |
| **NET CURRENT ASSETS** | | 15,351 | 36,468 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 15,351 | 36,468 |
| **NET ASSETS** | | 15,351 | 36,468 |
| **FUNDS** | 8 | | |
| Unrestricted funds | | 15,351 | 36,468 |
| **TOTAL FUNDS** | | 15,351 | 36,468 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....and were signed on its behalf by:

.....
D J Gridley - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**
The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## 2. INVESTMENT INCOME

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Deposit account interest | 70 | 74 |

## 3. RAISING FUNDS

**Raising donations and legacies**

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Support costs | 46,808 | 44,125 |

## 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Hire of plant and machinery | - | 331 |

## 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund |
|---|---|
| | £ |
| **INCOME AND ENDOWMENTS FROM** | |
| Donations and legacies | 57,251 |
| Investment income | 74 |
| **Total** | 57,325 |
| **EXPENDITURE ON** | |
| Raising funds | 44,125 |
| **NET INCOME** | 13,200 |
| **RECONCILIATION OF FUNDS** | |
| Total funds brought forward | 23,268 |
| **TOTAL FUNDS CARRIED FORWARD** | 36,468 |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Accrued expenses | 2,400 | 2,400 |

## 8. MOVEMENT IN FUNDS

| | At 1.1.25 | Net movement in funds | At 31.12.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 36,468 | (21,117) | 15,351 |
| **TOTAL FUNDS** | 36,468 | (21,117) | 15,351 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 25,691 | (46,808) | (21,117) |
| **TOTAL FUNDS** | 25,691 | (46,808) | (21,117) |

**Comparatives for movement in funds**

| | At 1.1.24 | Net movement in funds | At 31.12.24 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted fund** | 23,268 | 13,200 | 36,468 |
| **TOTAL FUNDS** | 23,268 | 13,200 | 36,468 |

Comparative net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted fund** | 57,325 | (44,125) | 13,200 |
| **TOTAL FUNDS** | 57,325 | (44,125) | 13,200 |

## 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.24 | Net movement in funds | At 31.12.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted fund** | 23,268 | (7,917) | 15,351 |
| **TOTAL FUNDS** | 23,268 | (7,917) | 15,351 |

Net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted fund** | 83,016 | (90,933) | (7,917) |
| **TOTAL FUNDS** | 83,016 | (90,933) | (7,917) |

## 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31

| | 31.12.25<br>£ | 31.12.24<br>£ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Gifts | 2 | - |
| Donations | 23,837 | 56,425 |
| Gift aid | 941 | 826 |
| No description | 841 | - |
| | 25,621 | 57,251 |
| **Investment income** | | |
| Deposit account interest | 70 | 74 |
| **Total incoming resources** | 25,691 | 57,325 |
| **EXPENDITURE** | | |
| **Support costs** | | |
| **Management** | | |
| Wages | 14,355 | 14,483 |
| Social security | 166 | - |
| Donations | - | 331 |
| Renovation project | 19,749 | 19,483 |
| Postage and stationery | 994 | 1,944 |
| Fund raising costs | 2,739 | - |
| Sundries | 2,292 | 2,653 |
| Travel | 2,234 | 2,048 |
| It consumables | 906 | 269 |
| | 43,435 | 41,211 |
| **Finance** | | |
| Bank charges | 170 | 156 |
| **Governance costs** | | |
| Accountancy and legal fees | 2,400 | 2,626 |
| Accountancy fees | 220 | 132 |
| Legal fees | 583 | - |
| | 3,203 | 2,758 |
| Total resources expended | 46,808 | 44,125 |
| **Net (expenditure)/income** | (21,117) | 13,200 |