Registered Charity no. 1139482

The Parochial Church Council of St Matthias, Leeds

Known as St Matts Leeds

Trustees Annual Report and Accounts

Year Ended 31 December 2025

ST MATTS LEEDS

St Matts Leeds

Year Ended 31 December 2025

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St Matts Leeds

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Legal and Administrative Information

Reference
The Charity is called “The Parochial Church Council of the Ecclesiastical Parish of St Matthias, Burley in the Diocese of Ripon and Leeds”. The Parochial Church Council is known as the PCC for short. Other names which are used for the Charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on 22 December 2010. Before this the Church was excepted registration.

Registered Charity Number	1139482
Registered Office	St. Matthias Church Centre St. Matthias Street Leeds LS4 2DZ

Parochial Church Council (PCC) Members and Trustees
The council members and trustees who have served during the year until the date this report was approved are:

Member		Date Appointed	Date Resigned
Rev James Barnett (Vicar)	Chair	*Sept 2018*	
Tom Bliss		*March 2024*	
Terri Devanney		*March 2024*	
Joanne Simpson		*March 2024*	
Katy Lambert (associate vicar)		*March 2024*	
Julie Popplewell		*March 2024*	
Sarah Hastilow		*March 2024*	
James Meredith		*April 2023*	
Rebecca Nahapiet		*April 2022*	
Anna Kellett		*April 2022*	
Heather France		*Nov 2020*	
Andrew Hall		*Nov 2020*	
Hannah Young		*April 2019*	
Mike Jenkins		*April 2018*	
Hazel Barker		*Jan 2015*	
Steve Corbridge			

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Legal and Administrative Information

Primary Bankers	Co-op Bank 20 Commercial Street Leeds LS1 6AL
Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF

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Trustees' Annual Report

Trustees' Annual Report Public Benefit Statement

In setting our objectives and planning our activities our Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organizational Structure; Recruitment, Appointment and Induction of New Trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1139482). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

In 2025, our income from giving increased, but income generated from hiring our premises was down slightly on the previous years (2025: £11,171, 2024: £12,303 2023: £13,879).

During the year, we continued to raise money towards the costs of employing a Youth Minister, in 2025 we raised £10K for this cause.

During the year, we held a gift day to raise money to support the hardship fund Recognising the impact of the cost of living crisis on our congregation of St Matts and the wider community in Burley, we have continued to help support those in need through our Hardship Fund. Money raised in 2025 for this fund was £10,224. Payments made out of this fund in 2025 totalled £1,840.

Total expenditure in 2025 was £256,048 (2024: £273,105) this was less than budgeted as did not need to make many building repairs.

Our income was £308,594 (2024: £286,816).

Looking ahead to 2026 and beyond, our allocated budget is forecast to be in line with our expected income. We are able to draw on the reserves we have available, if required. If we want to grow and invest more in the missional activities of the church, we will need to observe increases in income to enable us to achieve this ambition.

Total funds as at 31 December 2025 were £671,207 of which £39,934 was restricted and £631,273 unrestricted (including designated funds).

St Matts Leeds

Year Ended 31st December 2025

Trustees' Annual Report

Reserves Policy

The Church held £131,467 in the unrestricted general fund at the end of December 2025. It is the Council's intention to hold a minimum of unrestricted reserves of £70,000.

Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organization's ability to continue operating as a going concern.

Objectives and Activities

Promoting the ecclesiastical parish and the whole mission of church.

Achievements and Performance

"We always thank God for all of you and continually mention you in our prayers. We remember before our God and Father your work produced by faith, your labour prompted by love, and your endurance inspired by hope in our Lord Jesus Christ." — 1 Thessalonians 1:2–3

As I reflect on the past year at St Matts, these words resonate deeply with me. Above all else, this report is an opportunity to say thank you — to thank God for the faith, hope, love and joy that I see and experience among the family of St Matts.

Faith

We are a community rich in faith — and you can see it across the generations. From the children in our groups to those who have faithfully followed Jesus for decades, we are rich in a faith that has been tested in painful and demanding seasons, and yet has endured.

At its heart, faith is friendship with Jesus. It is the conviction that Jesus is not merely a historical figure, but the God who comes close and invites us to share everyday life with Him. That friendship shapes who we are beneath the surface. It steadies us in uncertainty, deepens us through suffering, and sends us out in service.

I am deeply grateful for St Matts because to belong here is to find yourself among people who are choosing to live by faith — and that makes us a rich and vibrant place to belong.

Love

We are a community generous in love. Hospitality, pastoral care, decades-long friendships and new friendships alike, patience, practical support — all of it points to a simple truth: St Matts is a community that carries one another's burdens.

Love is not always dramatic; often it is practical and persevering. It is expressed in ordinary conversations, in small acts of kindness, in faithfulness to serve week after week, and in a shared commitment to unity.

We have also known deep sorrow together. This year we were shocked by the death of Bec Nahapiet — a longstanding member, friend to many, and servant across so many areas of church

life: children, youth, preaching, safeguarding and more. Her life was, in so many ways, drenched in the love of God — received deeply and given away freely. As we continue to mourn, we do so not alone but in the company of one another.

I am grateful to be part of a church that is learning to love well.

Hope

We are a hopeful community. Christian hope is not wishful thinking; it is confidence that because the grave of Jesus is empty, nothing is beyond the reach of God.

Hope is a different way of seeing the world. It chooses to see not only what is, but what is possible when Jesus is in the picture. It sustains us in dark valleys and reminds us that suffering does not have the final word.

Many this year have faced deep challenges — personal, physical, emotional. Many have clung to Jesus. Hope has kept us steady. Hope has lifted our gaze. Hope has whispered that resurrection is God's final answer.

I am grateful that I find myself part of a community shaped by hope.

Joy

And alongside faith, hope and love, there has been — and will remain — joy.

Joy is not the same as fleeting happiness. It is a deep, head-to-toe sense of well-being grounded in God's presence and action — a settled confidence that the universe is in good hands. Joy flows from friendship with God, from knowing we are loved, and from trusting the future to Him. In many ways, joy is the fruit of faith, hope and love taking root in our lives.

That kind of joy has been evident among us. It has coexisted with grief. It has endured through challenge. It continues to surface in laughter, generosity, courage and resilience.

I am grateful to serve in a community where the joy of the Lord truly is our strength.

Thank You

Thank you to all who continue to make St Matts the community we value so much — there are always too many people to mention by name but I am personally especially grateful this year for the gift of a sabbatical, and for Katy's gracious and wise leadership in my absence.

We are blessed with remarkable people who follow an even more remarkable, loving and generous God.

Children and Families

We are privileged to have a great group of children and their families who regularly worship with us on Sundays. We are also blessed to have a team of dedicated volunteers who serve so faithfully in preparing and running Sunday kids' groups. In addition to Sunday morning kids' groups, we have enjoyed events such as Finding God in the dark and the pancake party. We have also welcomed families from our local community into the church for seasonal services such as the pop-up nativity as well as for special school services. Classes from Burley St. Matthias Primary School have visited the church to learn about Christian celebrations. Our Toddler Group continues to meet regularly and is well attended and appreciated by those who come along.

Community Projects

St Matts runs a number of regular weekday events alongside its pattern of services which are designed to create welcoming spaces for all. Afternoon Tea and Open Church are long standing projects that welcome people from all walks of life. Our Foodbank, which opened in 2021, is continuing to grow and can be extremely busy. It is a privilege to be able to welcome people into our building at their time of crisis, to provide for immediate needs and signpost them to agencies to help them.

Connect Groups

Our Connect Groups continue to be one of the most important parts of St Matts, providing discipleship, community and support to members. We have seen some groups come to an end in the last year and new ones forming. Our Connect Groups are continuing to work out how best to meet and create the kind of communities that support one another and help each other as disciples.

Parochial Church Council

Our Parochial Church Council (PCC) met 9 times throughout the year. There were no additional meetings of the standing committee. The main matters discussed during these meetings have included Prayer, Safeguarding, Buildings, Ministries and wider Church of England matters.

Services

At St Matts we have a pattern of 2 main services, which incorporates a weekly 10.30am and 5pm service. Our services have continued to meet the needs of our existing congregation as well as seeing a steady number of visitors who choose to stay and get involved. We are extremely grateful to the large number of gifted leaders and volunteers who make our services possible.

Future Planning

As we look ahead to 2026 and beyond, we continue to be mindful of the specific pressures we are facing as a church in the short term that could put us under financial strain, which includes, but is not limited to:

- The cost-of-living crisis and its associated impact on:
    - The congregation and its ability to tithe/contribute financially, and the need to support those who are struggling (via our Hardship Fund, or through the budget we have available)
    - The payment of salaries and the impact of inflation
    - The impact of increased running costs for the church and its associated missional activities, with increased energy prices
- The need for additional project funding, or to generate an increased level of reserves to be able to support large missional projects on an annual basis, or activity related to the upkeep, maintenance and development of the buildings in St Matts possession (including consideration of their environmental impact)
- The impact of a budget deficit position on the Diocese of Leeds, and its impact on parish share (which increased by 10% again in both 2025 and 2026)

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Trustees' Annual Report

Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Name of Trustee James Barnett

Signed on Behalf of the Trustees 

Date of Approval: 14/05/2026

St Matts Leeds

Year Ended 31 December 2025

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the Charity') for the year ended 31 December 2025.

Responsibilities and Basis of Report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 14/05/2026

St Matts Leeds

Year Ended 31 December 2025

Statement of Financial Activities

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 **Total Funds £**	2024 Total Funds £
Income					
Donations and legacies		258,798	26,546	**285,344**	267,278
Charitable activities		12,518	1,653	**14,171**	15,779
Activities for generating income		2,619	-	**2,619**	3,746
Investment income		916	-	**916**	13
Other		5,544	-	**5,544**	-
Total Income	**2**	280,395	28,199	**308,594**	286,816
Expenditure					
Expenditure on charitable activities	**3**	252,341	3,708	**256,049**	277,690
Total Expenditure		252,341	3,708	**256,049**	277,690
Net Income / (Expenditure)		28,054	24,492	**52,546**	9,126
Net Income and Net Movement in Funds					
Total funds brought forward	**11**	591,356	27,304	**618,660**	609,534
Transfers	**11**	11,862	(11,862)	**-**	-
Total Funds Carried Forward	**11**	631,273	39,934	**671,207**	618,660

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting the charity SORP reporting requirements.

St Matts Leeds

Year Ended 31 December 2025

Statement of Financial Position

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	**8**	486,739	499,964
		486,739	499,964
Current Assets			
Debtors	**9**	5,783	23,118
Cash at bank and in hand		185,128	104,195
		190,911	127,313
Creditors: amounts falling due within one year	**10**	6,443	8,617
Net Current Assets		184,468	118,696
Total Assets Less Current Liabilities		671,207	618,660
Net Assets	**12**	**671,207**	**618,660**
Funds of the Charity			
Restricted funds	**11**	39,934	27,304
Unrestricted funds	**11**		
Unrestricted general		131,466	78,222
Designated funds		499,807	513,134
Total Charity Funds		**671,207**	**618,660**

Trustee Responsibilities

These financial statements were approved by the trustees and authorised for issue :

Name of Trustee: James Barnett

Signed on Behalf of the Trustees:

Date of Approval: 14/05/2026

St Matts Leeds

Year Ended 31 December 2025

Notes to the Financial Statements

Basis of Preparation
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a ‘special offering’ in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources
All incoming are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

• All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.

• Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

• Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).

• Donated services and facilities are included at the value to the charity where this can be quantified.

• Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

• Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.

• Investment Income is included in the accounts when receivable.

St Matts Leeds

Year Ended 31 December 2025

Notes to the Financial Statements

Resources Expended
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment	4 to 10 years straight line

Pensions
The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation
The charity is exempt from tax on its charitable activities.

Notes to the Financial Statements

Critical Accounting Estimates and Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the
future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next

St Matts Leeds

Year Ended 31 December 2025

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations and Legacies			
Donations	196,869	21,491	**218,360**
Gift aid	45,510	5,055	**50,565**
SDF funding	16,419	-	**16,419**
	258,798	26,546	**285,344**
Charitable Activities			
Community centre activities and bookings	8,552	-	**8,552**
Other church activities	786	1,653	**2,439**
Youth weekend away and other trips	3,180	-	**3,180**
	12,518	1,653	**14,171**
Activities for Generating Income			
Lettings and room hire	2,619	-	**2,619**
	2,619	-	**2,619**
Investment Income			
Interest	916	-	**916**
	916	-	**916**
Other			
Repayment of gift to St Philips church plant	5,544	-	**5,544**
	5,544	-	**5,544**
Total Income	**280,395**	**28,199**	**308,594**

Analysis of Income *(Continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations and Legacies			
Donations	178,779	21,053	**199,832**
Gift aid	42,824	1,086	**43,910**
SDF funding	23,536	-	**23,536**
	245,139	22,139	**267,278**
Charitable Activities			
Community centre activities and bookings	8,557	-	**8,557**
Other church activities	1,320	4,889	**6,209**
Youth weekend away and other trips	1,013	-	**1,013**
	10,890	4,889	**15,779**
Activities for Generating Income			
Lettings and room hire	3,746	-	**3,746**
	3,746	-	**3,746**
Investment Income			
Interest	13	-	**13**
	13	-	**13**
Other			
Other income	-	-	**-**
	-	-	-
Total Income	**259,788**	**27,028**	**286,816**

St Matts Leeds

Year Ended 31 December 2025

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Building repairs and maintenance	7,835	-	**7,835**
Children's and youth work	6,940	-	**6,940**
Church running costs	33,567	-	**33,567**
Clergy expenses	9,469	-	**9,469**
Depreciation	13,225	-	**13,225**
Fundraising outgoing	-	-	**-**
Mission and evangelism	7,309	-	**7,309**
Office and support costs	9,331	-	**9,331**
Outward giving and donations	16,975	2,052	**19,027**
Parish share	60,436	-	**60,436**
Projects and events	-	1,656	**1,656**
St Philip's church plant	-	-	**-**
Staff salaries	87,254	-	**87,254**
	252,341	3,708	**256,049**

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Building repairs and maintenance	15,473	-	**15,473**
Children's and youth work	5,726	-	**5,726**
Church running costs	39,737	-	**39,737**
Clergy expenses	10,884	-	**10,884**
Depreciation	14,450	-	**14,450**
Fundraising outgoing	-	-	**-**
Mission and evangelism	5,410	-	**5,410**
Office and support costs	9,603	-	**9,603**
Outward giving and donations	20,627	3,409	**24,036**
Parish share	54,942	-	**54,942**
Projects and events	-	6,921	**6,921**
St Philip's church plant	-	994	**994**
Staff salaries	83,514	6,000	**89,514**
	260,366	17,324	**277,690**

Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2025, the amount paid by the PCC under the parish share was £60,436 (2024: £54,942).

St Matts Leeds

Year Ended 31 December 2025

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its members of the congregation. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2025	2024
	£	£
Independent examination and preparation of the financial statements	1,615	1,560

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	81,213	100,500
Social security costs	4,017	2,212
Employer contributions to pension plans	1,797	2,583
	87,027	105,294

The average head count of employees during the year was as follows:

	2025	2024
Average head count	3	5

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2025	2024
More than £60,000	-	-

Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Diocese of Leeds meets the stipend and other employment costs of the Vicar and Associate Vicar.

St Matts Leeds

Year Ended 31 December 2025

Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year 6 (2024: 6) trustees incurred out of pocket expenses totalling £25,313 (2024: £29,843) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees during the year was £32,973 (2024: £27,537).

During the year one trustee was employed by the charity (2024: Two trustees). They were not remunerated for their roles as trustee but for other roles as employees for the church. Christine Wiggins resigned from her post on the PCC in April 2024. The total employment remuneration incurred during their time of office was as follows:

	2025	2024
	£	£
Steve Corbridge	25,692	25,306
Christine Wiggins	-	7,103

8 Tangible Fixed Assets

	Land and Buildings	Equipment	**Total**
	£	£	**£**
Cost as at 1 January 2025	420,277	131,886	**552,163**
Additions	-	-	**-**
Cost as at 31 December 2025	**420,277**	**131,886**	**552,163**
Depreciation as at 1 January 2025	-	52,199	**52,199**
Depreciation charge	-	13,225	**13,225**
Depreciation as at 31 December 2025	-	65,424	**65,424**
Net book value as at 31 December 2025	**420,277**	**66,462**	**486,739**
Net book value as at 31 December 2024	420,277	79,687	499,964

The land and buildings held by the church comprise of:
St Matthias Church Centre

These buildings and land are held at original cost.

St Matts Leeds

Year Ended 31 December 2025

Notes to the Financial Statements

9 Debtors

	2025	2024
	£	£
Trade debtors	182	294
Accrued income	3,549	22,824
Prepayments	2,052	-
	5,783	23,118

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	5,164	6,770
Trade creditors	1,279	1,847
	6,443	8,617

St Matts Leeds

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Notes to the Financial Statements

11 Analysis of Charitable Funds

	1 Jan 2025	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2025**
	£	£	£	£	£	**£**
Unrestricted Funds						
General	78,222	277,154	(235,773)	-	11,862	**131,466**
Designated						
Building repair work	9,413	-	(1,000)	-	-	**8,413**
Land, buildings and equipment	499,964	-	(13,225)	-	-	**486,739**
Prayer garden	2,411	-	(335)	-	-	**2,076**
Youth trips	1,346	3,241	(2,008)	-	-	**2,579**
Total Unrestricted	**591,356**	**280,395**	**(252,341)**	**-**	**11,862**	**631,273**
Restricted Funds						
Church plant (St Phillips)	4,510	1,250	-	-	(5,635)	**125**
Community support	905	-	(212)	-	-	**693**
Hardship fund	580	15,296	(1,840)	-	-	**14,036**
Projects and events	-	1,653	(1,656)	-	3	**-**
Youth leader	21,310	10,000	-	-	(6,230)	**25,080**
Total Restricted	**27,305**	**28,199**	**(3,708)**	**-**	**(11,862)**	**39,934**
Total Funds	**618,661**	**308,594**	**(256,049)**	**-**	**-**	**671,207**

Fund Transfers 2025

Church plant (St Philips) Fund	In 2025 the support that St Matthias was giving to St Philips Church, Osmondthorpe came to an end and there was a reconciliation of the fund to bring the fund to a close in 2026.
Youth leader fund	A transfer was made from the youth leader fund to the general fund pay for the salary cost of the new youth leader employed in 2025. The salary costs sit under the general fund.

St Matts Leeds

Year Ended 31 December 2025

Notes to the Financial Statements

Analysis of Charitable Funds (continued)

	1 Jan 2024	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2024**
	£	£	£	£	£	**£**
Unrestricted Funds						
General	79,807	258,775	(243,434)	-	(16,926)	**78,222**
Designated						
Building repair work	9,413	-	-	-	-	**9,413**
Land, buildings and equipment	499,520	-	(14,450)	-	14,894	**499,964**
Prayer garden	4,472	-	(2,061)	-	-	**2,411**
Youth trips	754	1,013	(421)	-	-	**1,346**
Total Unrestricted	**593,966**	**259,788**	**(260,366)**	**-**	**(2,032)**	**591,356**
Restricted Funds						
Church plant (St Phillips	4,003	1,500	(994)	-	-	**4,509**
Community support	1,593	-	(688)	-	-	**905**
Hardship fund	1,761	1,540	(2,721)	-	-	**580**
Projects and events	-	4,889	(6,921)	-	2,032	**-**
Youth leader	8,211	19,099	(6,000)	-	-	**21,310**
Total Restricted	**15,568**	**27,028**	**(17,324)**	**-**	**2,032**	**27,304**
Total Funds	**609,534**	**286,816**	**(277,690)**	**-**	**-**	**618,660**

Fund Transfers 2024

Land, buildings and equipment	Transfer of fixed assets held in the general fund to be held in the Land, building and equipment fund.

St Matts Leeds

Year Ended 31 December 2025

Notes to the Financial Statements

Fund Descriptions

Designated Funds

Building repair work	Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.
Land, buildings and equipment	Designated fund to hold the asset value of St Matthias Church Centre and other fixed assets such as equipment and fixtures and fittings.
Prayer garden	Designated fund set aside for development work on a prayer garden.

Restricted Funds

Church plant (St Philips)	Church Plant: Funds held or donated towards costs of church plant
Community support	Funds raised towards projects which support community members in the surrounding area.
Hardship fund	Funds donated by the congregation to support others in financial need.
Youth leader	Funds held or donated towards future costs of a youth worker.

12 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Fixed assets	486,739	-	**486,739**
Current assets	150,977	39,934	**190,911**
Creditors less than 1 year	(6,443)	-	**(6,443)**
	631,273	39,934	**671,207**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed assets	514,414	-	514,414
Current assets	86,906	15,568	102,474
Creditors less than 1 year	(7,354)	-	(7,354)
	593,966	15,568	609,534

St Matts Leeds

Year Ended 31 December 2025

Notes to the Financial Statements

13 Consecrated Land and Buildings and Other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The Church building (excluding the Church Hall) and certain clergy accommodation are held in trust by the Diocese of Leeds on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

14 Related Party Transactions

During the year Heather Corbridge, a close family member of trustee Steve Corbridge (a Trustee of the charity), was employed by the charity. The total remuneration paid to Heather including employers pensions was £27,195 (2024: £28,772).

During the year one of James Barnett's children (a Trustee of the charity), was paid £794 (2024 £774) as a off-payroll worker for cleaning the church.

15 Funds Received as Agent

In line with the Charities SORP (FRS102) section 19; St Matts Leeds has been acting as an agent for St Philips Church, Osmondthorpe to support the day-to-day running of the church operations. £29,422 was received and £29,422 was paid out of St Matthias' account during the year while acting as an agent. These transactions refer to SDF funding for salary costs and refurbishments of St Philips Church building. No outstanding balance was held as an agent at the reporting date.