THE BLAKEY FOUNDATION

REGISTERED CHARITY NO: 1139335

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD FROM 6 APRIL 2025 TO 30 SEPTEMBER 2026

THE BLAKEY FOUNDATION

TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2026

The trustees present their annual report and financial statements for the period from 6 April 2025 to 30 September 2026, the new year end. The financial statements have been prepared in accordance with the accounting policies set out on page 7 note 1.

Objectives and Activities for the Public Benefit

The objects of the Foundation, as set out in the Trust Deed, are for

- the advancement and furthering of education;
- the prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient;
- the relief of sickness and the preservation of health among people anywhere in the world; and
- any other purpose which is charitable under the law of England and Wales.

The trustees identify projects and organisations they wish to support and so the Trust does not make grants to people or organisations that apply speculatively. The Trust also has a policy of not responding to any correspondence unless it relates to grants it has agreed to make or to the general management of the Trust.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future donations. Each application is considered on its merits and the trustees also consider the purposes for which the application has been made to confirm that the public benefit requirement has been fulfilled.

Achievements and performance

Income of £409,412 was generated from the investments and cash balances. The Trustees awarded grants totalling £17,270 in the period under review.

The Foundation continued to donate to charities promoting education and health and in general furtherance of its charitable objects. It donated to Breakthrough T1D towards diabetes research, FICOFI Initiatives, instrumental in restoring and preserving the vestiges of the Abbey of Saint Vivant, and supported a young scholar, providing a bursary towards his education.

During the period, the Trustees actively explored new strategic philanthropic partnerships to maximize the impact of the charity's funds. As part of this initiative, the Trustees met with UBS Optimus Foundation to discuss their work in investing for impact. A donation of US$ 250,000, was committed and approved by the Trustees in October 2026. This collaboration aligns with the Foundation's core objectives and aims to support high-impact programs globally.

In 2023 the Foundation pledged support over a five year period to Winchester College Wykeham Campaign sports initiative for the construction of a new sports centre in conjunction with the award of a number of newly established sports scholarships to scholars from diverse backgrounds, and this year honoured its year 4 pledge of £50,000.

Financial Review

Investment Policy and Performance

The trustees have set a policy to invest with medium risk to capital but with no stated target for income return.

The two investment properties are being leased to a housing association providing accommodation for individuals with learning difficulties and autism.

It is the trustees' duty to produce a balanced investment strategy. The trustees receive and review quarterly valuations and reports.

Risk management

The trustees have considered the major risks to which the Foundation is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Foundation is not a functional charity but a grant-maker, which also reduces the risk.

Reserves Policy

The trustees have no policy of retaining significant reserves, other than to ensure that sufficient funds are held at any one time to cover the likely donations of the next three months, although this is not essential since the trustees have the power to use the Expendable Endowment Fund if required for grant making purposes.

Plans for the Future

The trustees intend to continue to distribute the Funds of the Foundation in line with their objects and are confident that they will be able to maintain the strength of the Trust as a grant making charity through sound investment management.

Structure, Governance and Management

The Blakey Foundation is an unincorporated registered charity, established by Deed on 14 October 2010. Under the terms of the Deed, the trustees have an absolute discretion to pay or apply the Trust Fund and Income thereof for the benefit of, or in furtherance of any charitable object or purpose as set out in the Deed.

The trustees meet twice a year to discuss policy and administrative matters and to discuss and approve any grants made by the Foundation.

The trust deed provides for a minimum of 3 and a maximum of 7 trustees. Where there is a requirement for new trustees, these would be identified and appointed by the existing trustees.

Reference & Administrative Information

Charity Registration Number - 1139335

Trustees:
Mrs K H Blakey
Miss C Blakey
Mrs S P Redrupp

Trust correspondent:
Mrs S P Redrupp, 10 Dover Road, Poole, BH13 6DZ

Bankers:
UBP (Union Bancaire Privée), Seymour Mews House, 26-37 Seymour Mews, London W1H 6BN

Solicitors:
Maurice Turnor Gardner LLP, 201 Bishopsgate, London, EC2M 3AB

Statement of Trustees Responsibilities

It is a requirement for the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in being.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 21st October 2026 and signed on their behalf by:

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S P Redrupp

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BLAKEY FOUNDATION

I report on the financial statements of the Trust for the period from 6 April 2025 to 30 September 2026, which comprise Statement of Financial Activities and Balance Sheet, with the related notes.

This report is made solely to the Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and its Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G M Petrides ACA
Freemans Partnership LLP
Chartered Certified Accountants and Statutory Auditors
Solar House, 282 Chase Road
London N14 6NZ

12th November 2026

THE BLAKEY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	Note	Unrestricted Funds	Endowment Funds	Total funds Period ended 30 September 2026	Total funds Year ended 5 April 2025
		£	£	£	£
Income:					
Investment income	2	409,412	-	409,412	270,832
Total income		409,412	-	409,412	270,832
Expenditure					
Charitable activities	3	17,270	-	17,270	34,317
Other costs	4	11,761	-	11,761	9,460
Total Expenditure		43,777	-	29,031	43,777
Net income/(expenditure)		380,381	-	380,381	227,055
Other recognised gains and losses: Gains and (losses) on revaluation and disposal of investments	5	-	85,202	85,202	167,008
Net movement in funds		380,381	85,202	465,583	394,063
Total funds brought forward		1,092,953	3,249,777	4,342,730	3,948,667
Total funds carried forward	9	1,473,334	3,334,979	4,808,313	4,342,730

THE BLAKEY FOUNDATION

BALANCE SHEET
AS AT 30 SEPTEMBER 2026

	Note	30 September 2026 £	5 April 2025 £
Fixed assets			
Investments	5	4,061,922	3,992,042
		4,061,922	3,992,042
Current assets			
Debtors	6	3,762	2,995
Cash at bank		792,629	447,693
Total current assets		796,391	450,688
Creditors: amounts due within one year	7	(50,000)	(50,000)
Net current assets		746,391	400,688
Total assets less current liabilities		4,808,313	4,392,730
Creditors: amounts due after more than one year	8	-	(50,000)
Total net assets / Charity Funds	9	£4,808,313	£4,342,730

Approved by the trustees on 21st October 2026 and signed on their behalf by:

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S P Redrupp

1. Principal Accounting Policies

a. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

b. Going concern

The trustees have reviewed the charity's financial position, plans, reserves and risk management and believe the Charity has adequate resources to continue operations for the foreseeable future and therefore support the preparation of these financial statements on a going concern basis.

c. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and the settlement date. Gift aid reclaimable on donations to the charity is included with the amount received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend date. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. Expenditure recognition

Donations are recognised in the year in which they are approved and such approval has been communicated to the recipients, except to the extent that they are subject to conditions that enable the Foundation to revoke the award. All expenditure is accounted for on an accruals basis.

e. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the period.

f. Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transactions. Balances and investments denominated in foreign currencies are translated into sterling at the rate ruling at the balance sheet date. Exchange gains or losses are taken to the Statement of Financial Activities and are included within gains and losses on revaluation.

2. Investment Income	**30 September 2026 £**	**5 April 2025 £**
Investment property income (net)	74,423	43,533
Investment income (interest/dividends)	334,989	227,299
	409,412	270,832

3. Charitable activities	**30 September 2026 £**	**5 April 2025 £**
Donations		
Breakthrough T1D – Diabetes Research	1,886	-
Charity Global (UK) Ltd	-	10,000
Children and Families Across Borders (CFAB)	-	5,000
FICOFI Initiatives – L'Abbaye de Saint-Vivant	8,763	-
Holyport College	4,871	-
Le Rosey Foundation	-	13,317
Normandy Community Therapy Garden	-	5,000
Rainbow Trust Children's Charity	-	-
The Shakespeare Globe Trust	-	-
Other donations of £1,500 or less: 2 (2025: 1)	1,750	1,000
	17,270	34,317

4. Other costs	**30 September 2026 £**	**5 April 2025 £**
Accountancy fees	4,800	4,800
Sundry expenses (including bank charges and interest)	6,961	4,660
	11,761	9,460

5. Fixed Asset Investments

	30 September 2026 £	5 April 2025 £
i) Total Market Value		
Carrying value at beginning of period	3,992,042	3,957,663
Add: additions to investments at cost	1,058,914	1,672,307
Less: disposals at carrying value	(1,008,326)	(1,582,860)
Add: net gain/(loss) on revaluation	19,292	(55,068)
Carrying value at 30 September 2026	4,061,922	3,992,042

ii) Fixed Asset Investment by type - Market Value/Cost

	Market Value 30 September 2026	Cost 30 September 2026	Market Value 5 April 2025	Cost 5 April 2025
	£	£	£	£
Listed investments	3,147,987	3,109,943	3,278,107	3,263,104
Investment properties	713,935	713,935	713,935	713,935
Unlisted investments	200,000	200,000	-	-
	4,061,922	4,023,878	3,992,042	3,977,039

Gains and (losses) on revaluation and disposal of investments	30 September 2026 £	5 April 2025 £
Gains/(losses) on revaluation of investments	19,292	(55,068)
Gains/(losses) on disposal of investments	65,910	222,076
	85,202	167,008

6. Debtors

	30 September 2026 £	5 April 2025 £
Accrued income, including tax repayment	3,762	2,995

7. Creditors: amounts due within one year

	30 September 2026 £	5 April 2025 £
Grant commitments	50,000	50,000

8. Creditors: amounts due after more than one year

	30 September 2026 £	5 April 2025 £
Grant commitments	-	50,000

9. Funds - analysis of Net Assets

	Unrestricted Income fund	Expendable Endowment fund	Total fund 30 September 2026	Total fund 5 April 2025
	£	£	£	£
Fixed asset investments	726,943	3,334,979	4,061,922	3,992,042
Total current assets	746,391	-	746,391	400,688
Grant commitments – due after one year	-	-	-	(50,000)
Total net assets	1,473,334	3,334,979	4,808,313	4,342,730

All funds held by the Foundation are unrestricted and available to the Foundation to apply for the general purposes of the Foundation as set out in its governing document.

10. Transactions with related parties

£4,800 was paid to S P Redrupp Limited, a company in which Mrs S P Redrupp is director and shareholder, in respect of accountancy charges. The payments were permitted by the Trust Deed.