Docusign Envelope ID: DFA59DB3-A7DF-8675-83DB-A57558830944

Registered number: 07466391
Charity number: 1139326

BERRY STREET FOUNDATION (UK) LIMITED

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: DFA59DB3-A7DF-8675-83DB-A57558830944

BERRY STREET FOUNDATION (UK) LIMITED

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BERRY STREET FOUNDATION (UK) LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	D R Wolfe, Trustee L G Wolfe, Trustee R U Redpath, Trustee V R Wolfe, Trustee
Company registered number	07466391
Charity registered number	1139326
Registered office	Ballinger Meadow Ballinger Great Missenden HP16 0RR
Accountants	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH
Bankers	Barclays Bank plc 43 Brook Street London W1K 4HD
Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London WC2A 3LH

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TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Berry Street Foundation (UK) Limited (the company) for the year ended 31 December 2025. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees report includes those elements of a strategic report required under the Companies Act 2006.

Objectives and activities

a. Policies and objectives

The company is registered as a members' limited liability company and was set up by a memorandum of association.

The company is constituted under a memorandum of association and is a registered charity number 1139326.

The charity is organised so that the Trustees meet regularly to manage its affairs. There must be a minimum of two Trustees and a maximum of six. Trustees can co-opt further Trustees whose appointments would then need to be confirmed at the next general meeting.

Berry Street Foundation made donations and commitments to the following organisations in 2025

During 2025, Berry Street Foundation continued to focus its grant-making on early intervention, education, family resilience and evidence-based global health. The Foundation prioritised programmes that strengthen systems - whether school communities, frontline health delivery, or family support networks, with an emphasis on preventative impact and long-term sustainability. The following narrative outlines the Foundation’s principal grants and commitments during the year.

1. **Now Teach – Support and Wellbeing Programme**

   £25,000 paid in 2025 (part of a commitment totalling £100,000)

   Berry Street Foundation continued its multi-year support of Now Teach’s wellbeing and post-recruitment support programme for career change teachers. The funding contributes to structured mentoring, one-to-one and group coaching, peer networking and professional development activities designed to help experienced professionals successfully transition into teaching and remain in the profession. During the year, Now Teach recruited 256 new career changers, exceeding its target and expanding its national network to over 1,100 teachers.

   The Foundation’s support strengthens retention at a critical early stage in teachers’ careers, addressing workload pressures, professional confidence and wellbeing. By helping career changers to thrive in the classroom, this funding contributes to a more resilient and diverse education workforce, particularly at a time of ongoing recruitment and retention challenges across the sector.

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Objectives and activities (continued)

2. **Founders Pledge – Rapid Response Fund**

£25,000 paid in 2025

A one-off contribution of £25,000 was made to the Rapid Response Fund, a joint initiative of Founders Pledge and The Life You Can Save. The Fund was established to deploy time-sensitive, evidence-based funding to highly cost-effective programmes facing sudden financing gaps, particularly following reductions in US government support.

During the year, the Rapid Response Fund provided emergency bridge funding to sustain critical health and nutrition interventions, including community-based malnutrition treatment, vaccination programmes, and essential healthcare delivery in fragile settings. By helping prevent the shutdown of life-saving services, the Foundation's support contributed to maintaining access to care for vulnerable populations at a moment of acute funding disruption.

This grant reflects the Foundation's commitment to evidence-led philanthropy and the timely deployment of capital where it can preserve the greatest impact.

3. **Helen Keller Intl – Urgent Nutrition Fund (Nigeria)**

£25,000 paid in 2025

The Foundation provided £25,000 to Helen Keller Intl's Urgent Nutrition Fund to sustain treatment services for children suffering from severe acute malnutrition in Bauchi, Kebbi and Sokoto States, Nigeria. The grant enabled the procurement and distribution of 480 cartons of Ready-to-Use Therapeutic Food (RUTF), ensuring continuity of care at a time when wider funding constraints threatened service delivery.

Between May and mid-August 2025, 496 children were enrolled in outpatient therapeutic programmes supported through this intervention. Of these, 91.8% were successfully treated and discharged as recovered, with performance indicators within internationally recognised Sphere standards. The Foundation's support therefore directly contributed to preserving lifesaving nutrition services and strengthening collaboration with state health authorities in highly vulnerable communities.

4. **Helen Keller Intl – Multiple Micronutrient Supplementation (MMS), Tanzania**

£25,000 paid in 2025 (year one of a two-year commitment totalling £35,000)

An additional £25,000 supported the introduction and scale-up of Multiple Micronutrient Supplementation (MMS) for pregnant women in Tanzania. MMS builds upon existing antenatal care platforms and has been shown to reduce the risks of low birthweight, preterm birth and stillbirth more effectively than iron–folic acid supplementation alone.

Working in partnership with the Tanzania Food and Nutrition Centre and the Ministry of Health, Helen Keller is supporting the development of a national white paper, establishment of an MMS Taskforce, and pilot scale-up in the Mara region, while documenting lessons to inform national expansion. Through this grant, the Foundation is contributing to strengthened maternal nutrition systems and improved health outcomes for mothers and infants over the longer term.

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Objectives and activities (continued)

5. **Great Ormond Street Hospital Children's Charity – Tick Tock Club Appeal**

£50,000 paid in 2025 (year two of a four-year commitment totalling £200,000)

The Foundation maintained its multi-year commitment to Great Ormond Street Hospital Children's Charity through the Tick Tock Club Appeal, contributing towards the development of a new Critical Care Unit and the wider Children's Cancer Centre programme. The Tick Tock Club has now raised £5.9 million towards its £20 million target for the Critical Care Unit, which will provide state-of-the-art facilities for seriously ill children and enable parents to remain close to their child during intensive treatment.

The wider redevelopment programme will strengthen critical care capacity, advanced imaging and specialist oncology services, ensuring children with complex and life-threatening conditions receive world-leading treatment in an environment designed around both clinical excellence and family-centred care. Through its ongoing commitment, the Foundation is helping to support long-term infrastructure that will transform outcomes and improve the hospital experience for thousands of children and families in the years ahead.

6. **Home-Start Hertfordshire**

£17,500 paid in 2025 (multi-year donation and Big Give campaign)

In 2025 Berry Street Foundation continued its support for Home-Start Hertfordshire's core 1:1 family mentoring services and contributed to its Big Give campaign. The charity reports a significant increase in referrals linked to parental mental health pressures and continues to operate with constrained capacity relative to demand. It was decided to increase our grant beyond the original commitment to help meet the needs of the charity and to take advantage of matching funds available through the Big Give campaign.

7. **Transgenerational Change Ltd (The School & Family Works) – Family Group Programme**

£30,000 paid in 2025

A further grant of £30,000 was made to Transgenerational Change Ltd (trading as The School & Family Works) to support its Family Group therapeutic programme in state primary schools. FG is a school-based, multi-family intervention working simultaneously with children, parents and school staff to address relational, emotional and systemic barriers to learning. The programme focuses on improving children's capacity to manage anxiety, strengthen relationships, engage with education and navigate behavioural challenges.

Independent evaluations continue to demonstrate strong and sustained impact. In the most recent 2024–25 evaluation, 100% of participating children reported positive emotional change, with over 90% of families experiencing stronger parent–child relationships and improved wellbeing. Schools report improved classroom behaviour, attendance and engagement, alongside strengthened home–school relationships. Through this support, the Foundation contributes to long-term, transgenerational change by strengthening families and embedding more resilient, collaborative school communities.

8. **Save the Children UK – Women's Network / Girls' Impact Work**

£25,000 paid in 2025 (year two of a three-year commitment totalling £75,000)

The Foundation continued its support of Save the Children UK through the Women's Network and Girls' Impact Fund, which contributes to programmes focused on improving outcomes for vulnerable girls and advancing child protection and nutrition initiatives globally. Updates received during the year highlighted ongoing advocacy and programme development across areas including child protection in conflict and global nutrition initiatives.

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Objectives and activities (continued)

9. **PANDAS Foundation**

£15,000 paid in 2025.

Continued support was provided to the PANDAS Foundation, the UK's leading perinatal mental health charity. PANDAS provides accessible early-intervention support to parents and carers experiencing mental health challenges during pregnancy and in the postnatal period, through a range of services including helplines, messaging services, peer support groups, therapy provision and face-to-face community groups. In 2024 alone, the charity supported approximately 10,000 parents and carers, with 95% of service users reporting they would use the service again.

Perinatal mental illness affects up to one in five women and remains one of the leading causes of maternal death in the year following birth. Many parents face significant barriers to accessing NHS support, including referral thresholds and waiting lists. Through this repeat funding of PANDAS, the Foundation contributes to timely, preventative intervention - reducing isolation, supporting parental wellbeing and strengthening family stability during a critical period for both parent and child.

10. **Anna Freud – Healthy Relationships Project**

£49,990 paid in 2025 in respect of two grants

In addition to providing payments of £24,918 in respect of the project undertaken in 2024, The Foundation committed to new grant support for Anna Freud's Healthy Relationships Project totalling £50,144, of which £25,072 was paid in 2025. The grant is funding the development and dissemination of evidence-based RSHE curriculum resources for primary-aged pupils. The project is creating a comprehensive suite of lesson and assembly materials to promote positive peer relationships, emotional wellbeing and constructive conflict resolution.

To date, the project has reached over 2,000 educators and an estimated 67,000 young people. Website engagement has been strong, with thousands of downloads and repeat visits indicating sustained use of the materials. Feedback from schools demonstrates improved pupil understanding of healthy friendships, increased confidence in managing conflict and strengthened transition support for Year 6 pupils. Through this grant, the Foundation is contributing to scalable, preventative mental health support embedded within whole-school practice.

11. **Last Mile Health**

£10,000 paid in 2025

A one-off donation of £10,000 supported Last Mile Health's work strengthening government-led community health systems in rural and remote regions of Ethiopia, Liberia, Malawi and Sierra Leone. Last Mile Health partners with ministries of health to professionalise, train and integrate community health workers into national primary care systems, ensuring sustainable delivery of essential maternal, newborn and child health services.

As of December 2025, Last Mile Health supports more than 30,000 community health workers extending primary healthcare to over 52 million people. Since July 2023, interventions provided by Last Mile Health–supported community health workers have contributed to an estimated 8,851 under-five lives saved and improved access to modern family planning services for 3.44 million women. Through this grant, the Foundation is contributing to scalable, cost-effective primary care delivery models that strengthen domestic health systems and improve access to lifesaving care at the "last mile".

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Objectives and activities (continued)

12. **BrainWaves Research**

£15,000 paid in 2025 in respect of £30,000 commitment

During the year, the Foundation supported BrainWaves Research in the development and evaluation of evidence-based mental health lessons for Key Stage 3 pupils, alongside the pilot of a teacher training programme designed to strengthen informal pastoral interactions in schools. Nearly 200 pupil responses have been collected to date to assess lesson impact, with early feedback indicating strong engagement in modules such as “Sleep, Screens and Mood,” where over 85% of pupils reported finding the lesson interesting and helpful.

Alongside curriculum delivery, BrainWaves piloted its “Have you got a moment?” teacher training programme across nine partner schools. Structured evaluation identified areas for improvement in format, depth and audience targeting, leading to a decision to pause further rollout and refine the programme before wider implementation. This iterative, evidence-informed approach reflects a commitment to quality assurance and continuous improvement. Through this grant, the Foundation is supporting the development of scalable mental health education resources grounded in practitioner feedback and measurable pupil response.

13. **Rennie Grove Peace Hospice Care (via Big Give)**

£15,000 paid in 2025

Through the Big Give “Extraordinary Care, Anywhere.” campaign, the Foundation contributed £15,000 to Rennie Grove Peace Hospice Care through the Big Give “Extraordinary Care, Anywhere.” matched funding campaign. The campaign generated £4,767 in match funding, bringing the total value of the Foundation’s gift to £19,767. Rennie Grove Peace Hospice Care provides specialist palliative and end-of-life care for adults and children with life-limiting conditions across Hertfordshire and Buckinghamshire.

Through its community-based model, the hospice delivers clinical care, symptom management and emotional support in patients’ homes and hospice settings, ensuring individuals can receive compassionate care wherever it is most needed. By supporting this campaign, the Foundation contributed to the provision of high-quality, person-centred hospice care and support for families facing some of life’s most challenging moments.

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Objectives and activities (continued)

14. **UNICEF – Every Child Fund**

£25,000 paid in 2025 (year one of a two-year commitment totalling £50,000)

The Foundation committed £25,000 to UNICEF's Every Child Fund, which supports flexible global interventions focused on child health, nutrition, education and protection in fragile and humanitarian contexts. As unearmarked Core Resources, funding of this kind underpins UNICEF's ability to respond immediately to emergencies and sustain essential services in the countries where need is greatest, rather than being tied to a single programme or crisis.

In 2025, UNICEF and its partners responded to 414 humanitarian emergencies across 101 countries, reaching tens of millions of children with life-saving health care, nutrition, immunization, education, protection, safe water and sanitation, at a time when steep cuts to international aid funding forced difficult choices about which services to prioritise. Flexible contributions such as the Foundation's helped sustain this work even as many donors reduced or withdrew support.

Among the emergencies supported during the year, UNICEF mobilised over US$12 million following Hurricane Melissa, mounting a rapid, multi-country response that reached more than 500,000 people with essential services across Cuba, Haiti and Jamaica. More broadly, UNICEF's global results in 2025 included over 1.6 billion polio vaccine doses delivered, contributing to a 68 per cent reduction in global polio cases since 2022, and support for 27.8 million out-of-school children across 90 countries to access education.

Through this multi-year commitment, the Foundation is helping to sustain UNICEF's flexible, rapid-response capacity at a time of significant global funding pressure, enabling the continued delivery of life-saving services for the world's most vulnerable children.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Reserves policy

The charity is currently reliant upon personal and corporate donations, and plans to retain sufficient free reserves to cover 12 months' expenditure.

Following the transfer of the expendable endowment funds to unrestricted funds in 2024, all donations from both personal and corporate sources are to be treated as unresticted funds.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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b. Transactions and financial position

The Statement of Financial Activities on page 11 shows that the net increase in funds of £632,559 (2024: decrease of £204,157) and at the balance sheet date the charity had surplus reserves of £1,661,052 (2024: £1,028,493).

c. Investment policy

Management of the Foundation's investments is provided by Barclays Bank PLC which manages the investments in line with the investment policy set by the Trustees and report back to the Board on the performance of the portfolio on a quarterly basis. The Trustees continue to maintain an ethical investment policy.

Structure, governance and management

a. Constitution

Berry Street Foundation (UK) Limited is registered as a charitable company limited by shares and was set up by a memorandum of association.

b. Methods of appointment or election of Trustee

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

In preparing this report, the trustees have taken advantage of the small company exemption provided by Section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:
Richard Wolfe
8FA780B0D9AD42C...

D R Wolfe
Trustee
Date: 29-Sep-26 | 14:18 BST

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Berry Street Foundation (UK) Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Signed by: Mark Hart A55DB73BE5414B0...

Dated: 29-Sep-26 | 14:57 BST

Mark Hart

FCA

Blick Rothenberg Limited
Chartered Accountants

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BERRY STREET FOUNDATION (UK) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	**829,744**	**829,744**	230,000
Investments	3	**21,710**	**21,710**	14,869
Total income		**851,454**	**851,454**	244,869
Expenditure on:				
Raising funds	4	**8,580**	**8,580**	6,831
Charitable activities	6	**280,268**	**280,268**	565,670
Total expenditure		**288,848**	**288,848**	572,501
Net income/(expenditure) before net gains on investments		**562,606**	**562,606**	(327,632)
Net gains on investments		**69,953**	**69,953**	123,475
Net movement in funds		**632,559**	**632,559**	(204,157)
Reconciliation of funds:				
Total funds brought forward		**1,028,493**	**1,028,493**	1,232,650
Net movement in funds		**632,559**	**632,559**	(204,157)
Total funds carried forward		**1,661,052**	**1,661,052**	1,028,493

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 20 form part of these financial statements.

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BERRY STREET FOUNDATION (UK) LIMITED
REGISTERED NUMBER: 07466391

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Investments	8		**1,821,676**		1,301,950
Current assets					
Cash at bank and in hand		**91,838**		53,852	
		91,838		53,852	
Current liabilities					
Creditors: amounts falling due within one year	9	**(252,462)**		(327,309)	
Net current liabilities			**(160,624)**		(273,457)
Total assets less current liabilities			**1,661,052**		1,028,493
Total net assets			**1,661,052**		1,028,493
Charity funds					
Unrestricted funds					
General funds		**1,661,051**		1,028,492	
Share Capital		**1**		1	
Total funds			**1,661,052**		1,028,493

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:

Signed by:
Richard Wolfe
8FA780B0D9AD42C...

D R Wolfe
Trustee
Date: 29-Sep-26 | 14:18 BST

The notes on pages 13 to 20 form part of these financial statements.

Docusign Envelope ID: DFA59DB3-A7DF-8675-83DB-A57558830944

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Berry Street Foundation (UK) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Going concern

After making enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Company status

The company is a company limited by shares. The member of the charitable company is Berry Street Foundation Charitable Trust.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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1. Accounting policies (continued)

1.5 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid by the bank.

Where donated item is an investment, it is shown at fair value on the date of the gift.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.7 Liabilities

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

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1. Accounting policies (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The company is a registered charity (1139326) and is not subject to corporation tax on its income and gains to the extent they are used for charitable purposes.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	829,744	**829,744**	230,000

3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from listed investments	15,867	**15,867**	12,586
Investment income	5,843	**5,843**	2,283
	21,710	**21,710**	14,869

4. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	8,580	**8,580**	6,831

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5. Analysis of Grants

	2025 £	2024 £
The Anna Freud Centre	**25,072**	49,836
PANDAS	**15,000**	15,000
Transgenerational charity	**30,000**	30,000
Great Ormond Street Hospital	**-**	200,000
STCF Philanthropy	**-**	25,000
Now Teach	**-**	100,000
Home-Start Hertfordshire	**17,500**	25,100
University of Oxford	**-**	43,454
Save the Children	**-**	75,000
Rapid Response Fund	**25,000**	-
Helen Keller International	**60,075**	-
Last Mile Health	**10,000**	-
BrainWaves Research	**30,000**	-
Rennie Grove Peace Hospice Care	**15,100**	-
UNICEF	**50,000**	-
	277,747	563,390

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Accountancy fees	2,411	**2,411**	2,281
Grants	277,747	**277,747**	563,389
Bank fees	85	**85**	-
Foreign exchange differences	25	**25**	-
	280,268	**280,268**	565,670

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7. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

8. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2025	**1,301,950**
Additions	**1,777,589**
Disposals	**(1,327,816)**
Revaluations	**69,953**
At 31 December 2025	**1,821,676**
Net book value	
At 31 December 2025	**1,821,676**
At 31 December 2024	1,301,950

All the fixed assets investments are held in the UK

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	**2,462**	2,391
Accrued grants	**250,000**	324,918
	252,462	327,309

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10. Share capital

	2025 £	2024 £
Shares classified as equity		
Allotted, called up and fully paid		
1 (2024 -1) Ordinary share of £1.00	**1**	1

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General Funds - all funds	**1,028,493**	**851,454**	**(288,848)**	**69,953**	**1,661,052**

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General Funds - all funds	(9,722)	244,869	(572,501)	1,242,372	123,475	1,028,493
Endowment funds						
Endowment Funds - all funds	1,242,372	-	-	(1,242,372)	-	-
Total of funds	1,232,650	244,869	(572,501)	-	123,475	1,028,493

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12. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
General funds	**1,028,493**	**851,454**	**(288,848)**	**69,953**	**1,661,052**

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds	(9,722)	244,869	(572,501)	1,242,372	123,475	1,028,493
Endowment funds	1,242,372	-	-	(1,242,372)	-	-
	1,232,650	244,869	(572,501)	-	123,475	1,028,493

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	1,821,676	**1,821,676**
Current assets	91,838	**91,838**
Creditors due within one year	(252,462)	**(252,462)**
Total	1,661,052	**1,661,052**

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13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	1,301,950	1,301,950
Current assets	53,852	53,852
Creditors due within one year	(327,309)	(327,309)
Total	1,028,493	1,028,493

14. Controlling party

The charitable company is a wholly owned subsidiary of the Berry Street Foundation Charitable Trust.

15. Related party transactions

During the year the charity received donations from a company controlled by the trustees amounting to £829,744.