Company Number	7413930
(Charitable Company Limited by Guarantee)	
Registered Charity Number	1139280

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year ended 31 December 2025

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year to 31 December 2025

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Barrow Farm Riding for the Disabled Limited

Report of the Trustees

For the year to 31 December 2025

The trustees (who are also directors of the charity for the purpose of the Companies Act) present their annual report with the financial statements of the charity for the year ended 31 December 2025. The trustees confirm that the financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

a. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charitable purposes of Barrow Farm Riding for the Disabled (also known as Barrow Farm RDA) are to promote the objects of the Riding for the Disabled Association by providing disabled people with the means to ride or carriage drive at the level of their ability, choice and ambition. We also encourage disabled people to occupy positions of responsibility within the charity.

The principal activities undertaken to deliver these purposes are:

- Providing people with both learning and physical disabilities, the opportunity to ride and carriage drive through weekly riding and driving sessions. Research shows that these activities not only improve physical well-being, but also develop self-confidence and provide participants a level of independence.
- Providing support and coaching to participants who wish to pursue RDA grade tests, show jumping assessments, or to compete in riding competitions.
- Providing social and fundraising events that bring together the wider Barrow Farm RDA community of riders, staff, volunteers and supporters.
- Providing work experience opportunities for disabled people as volunteers and trustees for the charity.

The trustees have taken due regard to the public benefit provisions of the 2011 Charities Act and the guidelines issued by the Charities Commission and consider that through the delivery of these activities and the impact they have on the wider community, the charity continues to provide a public benefit.

b. ACHIEVEMENTS AND PERFORMANCE

i. REVIEW OF ACTIVITIES

Throughout 2025, the charity provided weekly riding and driving sessions in support of its main charitable purpose. We ran weekly sessions for an average of 93 individual and school riders and 15 carriage drivers throughout the year, which compares to 108 riders and 18 drivers the previous year. The reduction was due to the number of fit and fully trained horses available during 2025, as we went through a programme of replacing some of our team of horses with 3 retiring. The charity introduced a new activity called Changing Lives through Horses, which is an alternative education programme for young people who are electively out of education. Thanks to funding from Valero Energy, we are able to pilot this programme for two years, supporting young people to build confidence, develop skills and re-engage through being with horses. Pony Care theory sessions grew in popularity in 2025 with 22 participants, up from 16 in 2024.

Barrow Farm RDA provides more than just lessons for our participants. During 2025;

- 44 riders achieved Grade Tests at various levels and 19 participants achieved Endeavour awards.
- 11 riders took part in the RDA Endurance Grassroots League. 8 received 5km certificates and rosettes, 7 progressed to achieve 10km rosettes and 2 achieved 25km.
- 10 riders represented the charity at the RDA Regional Competition, with 7 qualifying for the RDA National Championships.
- 21 riders took part in virtual competitions including Countryside Challenge, Dressage Musical Ride and Showjumping.
- We held 10 Pony Days for 42 riders, compared to 5 in 2024 which were supported by 83 volunteers.
- As in previous years, 9 drivers attended a driving Away Day at Ashfields Carriage and Polo Club.

- 2 drivers competed at the RDA Regional Competition, our first participation for carriage driving. Both qualified for the RDA National Championships, achieving 1st and 2nd place in their class.
- 12 drivers achieved Endurance Driving certificates, covering over 300km collectively, and 2 completed grade 4 tests.
- 1 driver competed in a virtual carriage driving competition and won her class.
- 126 adults from 7 local care homes enjoyed our Tea with a Pony sessions in 2025. Feedback received is that these sessions provide meaningful social engagement for individuals living with dementia and a supportive experience for the carers.

The Jack Petchey Award Scheme, recognising the achievements of riders and volunteers, remains popular. Young volunteers and riders who have demonstrated considerable improvement in either riding, volunteering skills or behaviour are nominated and the winners voted for by their peers. The money awarded has allowed us to buy items chosen by the winners.

We currently have 120 active volunteers, of which 34 joined in 2025. 29 volunteers attended specialist training sessions on; new volunteer, refresher training, helping with carriage driving, dementia and first aid. We held a fun off-horse pony day specifically for volunteers. Feedback received is that the volunteers learnt new skills via these training sessions and the knowledge shared by members of staff who are always happy to answer questions.

We enjoy excellent links with Writtle University College, and we continue to provide work-based learning placements for local college students. In their time at Barrow Farm RDA, they learn all aspects of horse care and gain valuable experience helping with the rides and interacting with people with varying disabilities. They learn teamwork and communication skills and we gain satisfaction from seeing them develop. Young people also volunteer as part of their Duke of Edinburgh Award programme.

We are grateful to the organisations and businesses that provided funding and support during 2025, these are essential for maintaining the facilities at Barrow Farm RDA.

Through our fundraising activity, we are invited to talk to local groups and societies, educating and informing members of the local community about the benefits of riding for the disabled and riding as a sport in general. These have resulted in a number of donations. Our fundraising events in 2025, involved holding quizzes, music events and our supporters also raised money for us through holding specific events.

All our coaches ensure that their coaching is outstanding by undertaking continuous professional development. Our senior coaches continue to support other riding and driving coaches through their county and regional RDA roles.

Our premises continued to provide a useful venue to hire for local clubs, including archery and dog agility, which is a useful source of income for the charity.

ii. ACKNOWLEDGEMENTS

We are especially grateful for the grants and donations received this year that have helped us to deal with increased operating cost due to inflation. We appreciate the contribution of many individuals and groups who have raised money for us in many different ways. In particular we would like to thank the individuals and various Rotary, Lions and other clubs who have made donations through their activities. We are also grateful to The National Lottery, The Peoples Postcode Lottery, The Worshipful Company of Insurers, the Tobacco Pipe Makers & Tobacco trade benevolent fund, Valero Energy and other organisations for the grants and funding they provided.

We are indebted to our 120 volunteers who give their time and commitment on a regular basis and new volunteers are always welcome. We also appreciate the volunteer days provided by organisations like Valero Energy, who provided teams that undertook small projects and maintenance around the centre. With this support we ensure our centre stays fit for purpose for all our participants, volunteers and staff.

As always, a big thank you goes to our staff team for all their dedication and hard work in all weather conditions (especially the heat in the summer and freezing conditions in the winter). We appreciate their knowledge and experience used in providing safe, well-trained ponies and horses for our riders and carriage drivers.

A massive thank you to everyone who supported us during 2025 and helped 291 participants benefit from 3,711 sessions run by Barrow Farm RDA.

Finally a huge thank you to our wonderful team of horses and ponies.

c. PLANS FOR FUTURE PERIODS

In 2026, Barrow Farm RDA will celebrate it's 50th anniversary and is planning a programme of community engagement events, including open days and celebratory events for riders, drivers, volunteers and supporters. Looking forward, and to ensure the continued successful operation of the charity, the trustees have identified five strategic priorities for the coming years.

- To consider new non-riding initiatives including the addition of a mechanical horse in order to increase capacity and broaden participation opportunities.
- To establish a team of 10 fit and fully functioning horses and ponies to better meet the needs of our riders and drivers.
- To look to purchase or lease more land in the immediate vicinity to reduce the limitations of the current site on our equines.
- To recruit a marketing and media specialist willing to work with us in a voluntary capacity (e.g. trustee) to enhance our impact.
- To carry out a detailed review of our income streams to better understand return on investment to aid future decision making.

d. INVESTMENT POLICY AND PERFORMANCE

The charity holds funds in low risk instant access, fixed term and notice bank accounts.

e. FINANCIAL REVIEW

i. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

ii. RESERVES POLICY

The trustees aim to hold reserves equivalent to six months running costs. This is to provide sufficient working capital to meet day to day needs, with reserves being held in the charity's current and interest-bearing accounts.
The trustees consider that the level of reserves available at 31 December 2025, are sufficient to cover the running costs of the charity for more than 6 months and will cover any immediate funding shortfalls that may arise due to the irregular nature of income received from grants and donations.

iii. REVIEW OF FINANCIAL STATEMENTS

Income

Total income for 2025 was £350,614, a small reduction on 2024 when £371,162 was receivable. This was mainly due to the income from donations and grants which reduced by £23,313 in 2025 compared to 2024, although the charity did receive an unexpected grant of £50,000 from The Peoples Postcode Lottery. Income from charitable activities of £76,427 in 2025, was virtually the same as in 2024, although included £4,360 from the new activity, Changing lives through horses. This was offset by a reduction in riding and driving fees in 2025, due to a shortage of fit horses during the year. Income from other trading activities of £ 15,292 was a small increase on 2024 when £14,320 was received.

Over £200,000 of the charity's funds were held in interest bearing accounts during the year which generated investment income of £7,251 in 2025, compared to £6,125 in 2024.

Expenditure

Expenditure on charitable activities increased from £286,645 in 2024, to £296, 916 in 2025. This is primarily due to an increase in the depreciation charge following changes in fixed assets and horses in 2025, which also led to an increase in veterinary fees. There were small inflationary increases in staffing and horse feed and bedding costs in 2025, but fewer property repairs undertaken.

Capital expenditure on fixed assets in 2025 was £96,771. This was spent on a new horsebox (£54,394), 4 horses costing £36,400, of which one was resold in the year, a new hoist (£3,225) and a new boiler (£2,752).

Surplus and reserves

A surplus of £50,361 resulted for the year, compared to a surplus of £82,755 in 2024. This outcome was better than had been expected at the beginning of the year, primarily due to the £50,000 donation from The Peoples Postcode Lottery.

As a result, total reserves at the end of 2025 were £451,067 compared to £400,706 at the beginning of the year. Of these, £240,952 are in restricted funds that are represented by fixed assets (£108,604) and bank deposits (£132,348). The operational surplus less capital expenditure in 2025, has resulted in a small reduction in cash reserves at the end of the year (£278,575) compared to the beginning (£282,910). This includes £80,000 in a designated fund set up by the trustees to fund new assets and major improvements when they arise. The cash reserves at the end of 2025, continue to meet the charity's reserving policy of holding sufficient funds to cover 6 months operating expenses, and keep the charity in a strong position financially.

f. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number:	7413930
Registered Charity Number:	1139280
Registered Office:	Blackmore Road Highwood, Chelmsford, Essex CM1 3QR

Directors of Barrow Farm Riding for the Disabled Limited

Isobel Gowers	Chairperson
Josephine Moss Rowe	Secretary
Graham Fairhead	Treasurer
Kathryn Mawby	Vice Chairperson
Martin Burchett	
Janet Doghan	
James Kearney	
Anne Mitchell	
Jo Willcox	
Martin Wood	

The trustees delegate the day to day running of the charity between the Equestrian Manager, and the Business Manager.

Bankers:	The Co-operative Bank
Independent Examiner:	Burden Filer Accountants Ltd 254 Coggeshall Road, Little Tey Colchester, Essex CO6 1HT

g. STRUCTURE, GOVERNANCE AND MANAGEMENT

i. CONSTITUTION

The charity is a company limited by guarantee and was incorporated on 20 October 2010.

ii. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Individuals wishing to become trustees of the charity attend an informal interview. If accepted the new trustee is then proposed and appointed at a trustee committee meeting. Newly appointed trustees are assisted in undertaking the responsibilities of their post by existing post holders and other trustee members and are provided with a new trustee pack on joining.

iii. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustee committee meets at least quarterly to set strategies and monitor the performance and finances of the charity. In addition they hold an Annual General Meeting. The trustees have set up a number of sub committees to oversee specific aspects of the charity, and to make recommendations to the main committee for decisions. The day to day running of the charity's activities is delegated to the Equestrian Manager and the Business Manager, who attend and provide reports for the trustee committee meetings.

iv. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the strategy, operations and finances of the charity and are satisfied that adequate systems are in place to mitigate exposure to the major risks.

h. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Barrow Farm Riding for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and for that period.

In preparing these financial statements the directors are required to:-

1) Select suitable accounting policies then apply them on a consistent basis,
2) Observe the methods and principles in the Charity SORP,
3) Make judgements and estimates that are prudent and reasonable,
4) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

G.P. Fairhead

Name: G. FAIRHEAD

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year to 31 December 2025

Independent examiner's report on the accounts

Report to the trustees / directors / members of:	Barrow Farm Riding for the Disabled Limited
Charity number	1139280
Set out on pages	2 to 16

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charities Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 396 of the Companies Act 2006 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: A Filer

Date: 10.06.2026

Name: ASHLEY FILER

Relevant professional qualification or body: MAAT

Address: 1+2 CHURCH CHAMBERS
CHURCH STREET
SAWBRIDGEWORTH
CM21 9AB

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year to 31 December 2025

Statement of Financial Activities

for the year ended 31 December 2025
(Including an Income and Expenditure Account)

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME					
Donations, Grants and legacies	3	116,938	133,734	250,672	273,985
Charitable activities	4	76,427		76,427	76,462
Income from other trading activities	5	15,292		15,292	14,320
Investment income	6	4,246	3,005	7,251	6,125
Other Income	7	972		972	270
TOTAL INCOME		213,875	136,739	350,614	371,162
EXPENDITURE					
Expenditure on raising funds		3,337	-	3,337	1,762
Expenditure on charitable activities	8	186,959	109,957	296,916	286,645
TOTAL EXPENDITURE		190,296	109,957	300,253	288,407
Net income/(expenditure) and movement of funds for the year		23,579	26,782	50,361	82,755
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		186,536	214,170	400,706	317,951
Transfers between Funds in the year		-	-	-	-
Movement of funds for the year		23,579	26,782	50,361	82,755
Total funds carried forward at 31 December		210,115	240,952	451,067	400,706

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

Barrow Farm Riding for the Disabled Limited

Report and Financial Statements
For the year to 31 December 2025

Balance Sheet as at 31 December 2025

	Notes	2025 £	2025 £	2024 £
FIXED ASSETS				
Tangible Assets	10		174,571	118,483
TOTAL FIXED ASSETS			174,571	118,483
CURRENT ASSETS				
Stock		1,048		1,322
Debtors	11	7,024		7,318
Cash at bank and in hand		278,575		282,910
TOTAL CURRENT ASSETS		286,647		291,550
LIABILITIES				
Creditors falling due in one year	12	(10,151)		(9,327)
Current assets less liabilities			276,496	282,223
FUNDS OF THE CHARITABLE COMPANY			451,067	400,706
Unrestricted Funds	13		210,115	186,536
Restricted Funds	14		240,952	214,170
TOTAL FUNDS			451,067	400,706

In approving these financial statements as Trustees of the company, the Trustees hereby confirm:-

a). For the year ending 31/12/2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
b). No members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
c). The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. All members consented to the delivery of the accounts without a Profit & Loss account. The notes on pages 11 to 16 form part of these financial statements, that were agreed by the Trustees at their meeting on 29 April 2026.

Approved for and on behalf of the Directors

Isobel Gowers

Date 10 July 2026

Notes to the Financial Statements for the year ended 31 December 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (Effective I January 2015), the financial reporting standard (FRS 102) and the Companies Act 2006.

Barrow Farm Riding for the Disabled Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policies note.

1.2 Preparation of the accounts on a going concern basis

The trustees' review of the financial incoming and outgoing is considered looking forward for a period of 18 months and on this basis, conclude that the charity has adequate resources and is a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met and it is probable that the income will be received and the amount can be measured reliably.

The value of goods donated for resale are included as income within Income from other trading activities when they are sold.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with them have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated facilities and services are recognised on the basis of the value of the gift to the charity, which is the amount the charity would be willing to pay to obtain the services or resources of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period incurred.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Notes to the Financial Statements for the year ended 31 December 2025

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity as determined by the trustees . Designated funds are a sub-group of the unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants where the donor has specified they are to be used solely for particular areas of the charity's work or for specific projects undertaken by the charity.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal requirement or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising fundraising activities and costs associated with the sale of sweatshirts and charity clothing.

- Expenditure on charitable activities includes the costs of running the riding sessions and care of the charity's ponies and the overhead costs of providing the facilities to run the riding sessions. Other expenditure represents those items not falling into any other heading.

- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those that assist the work of the charity but are not directly attributable to delivering the charitable activities. They include governance costs and have been allocated to expenditure on charitable activities as set out in note 8 to the Financial Statements.

1.9 Tangible fixed assets

All horses owned by the charity are capitalised at cost and depreciated over their working lives which is taken to be until they are 20 years old. Other fixed assets costing more than £1,500 are capitalised at cost and depreciated over the estimated useful economic lives as follows:-

Leasehold Improvements - 10 years or 20 years, straight line
Plant and Machinery - 10 years, straight line
Horses - On a straight line basis over their working lives taken to be until age 20
Equipment - 5 years and 10 years, straight line
Fixtures and Fittings - 5 years, straight line

1.10 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at their fair value which is the amount the charity would have been willing to pay for the items on the open market.

Notes to the Financial Statements for the year ended 31 December 2025

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash, current and short term notice savings accounts with UK banks.

1.13 Creditors and provisions.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, GRANTS AND LEGACIES

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£	£
Donations and legacies	56,938	8,179	65,117	60,445
Grants	60,000	125,555	185,555	213,540
	116,938	133,734	250,672	273,985

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£
Riding fees	53,596	53,596	60,953
Carriage Driving fees	6,833	6,833	8,151
Theory lessons	6,594	6,594	3,533
Tea with a Pony	1,200	1,200	1,407
Changing lives through horses	4,360	4,360	-
Other equine activities	3,844	3,844	2,418
	76,427	76,427	76,462

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£
Fundraising income	5,785	5,785	3,448
Premises hire	3,803	3,803	4,730
Livery fees	4,620	4,620	4,380
Refreshments	123	123	100
Shop and tack sales	961	961	1,662
	15,292	15,292	14,320

Notes to the Financial Statements for the year ended 31 December 2025

6. INVESTMENT INCOME

All the charity's investment income of £7,251 (2024 £6,125) arises from money held in interest bearing deposit accounts.

7. OTHER INCOME AND EXPENDITURE

Other income of £972 is the profit on the sale of the old horsebox.

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£	£
Payroll costs (note 15)	97,702	65,544	163,246	170,770
Self employed staff	10,009		10,009	446
Staff related costs	244	824	1,068	1,026
Volunteer costs	1,025		1,025	1,273
Refreshments	800	91	891	711
Feed and bedding	14,594	6,037	20,631	19,595
Farrier	5,243	2,337	7,580	7,365
Grooming	1,186	391	1,577	676
Veterinary fees and physiotherapy	9,822	4,383	14,205	6,546
Sales livery	600		600	500
Yard cat expenses	374		374	704
Tack and riding hats	3,957	500	4,457	1,662
Props for riding and driving	1,479	140	1,619	3,786
Horse training and competitions	1,450	254	1,704	1,179
Equipment	2,888		2,888	2,403
Heat and light	4,112	1,787	5,899	6,129
Business Rates	1,248		1,248	1,247
Rent	3,240		3,240	1,740
Water	755		755	554
Property repairs and maintenance	4,027	1,857	5,884	15,296
Machinery, vehicle and carriage maintenance	772	317	1,089	8,971
Transport and travel	1,949		1,949	1,485
Insurance	5,535	1,892	7,427	5,121
Subscriptions and licences	1,359		1,359	1,546
Phone, postage and computers	1,374		1,374	1,509
Accountancy and legal	1,532		1,532	1,562
Bank charges	163		163	177
Fees waived and written off	400	877	1,277	1,366
Sundry expenses	163		163	32
Depreciation	8,957	22,726	31,683	21,268
	186,959	109,957	296,916	286,645

9. RELATED PARTY TRANSACTIONS

During the year, no trustees received any remuneration, (2024 - £nil).
During the year, no trustees received any benefits in kind (2024 - £nil).
Under the terms of the Charity's premises lease, one trustee received rent of £3,000 in 2025 (2024 - £1,740).
Aggregate trustee donations during the year were £590 (2024 - £490).

Notes to the Financial Statements for the year ended 31 December 2025

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Vehicles, Plant and Machinery	Horses	Equipment	Fixtures	Total
COST	£	£	£	£	£	£
b/fwd at 1 January 2025	286,607	71,698	25,150	9,808	1,193	394,456
Additions		54,394	25,400	3,225	2,752	85,771
Disposals		(20,000)	(5,700)	(2,400)		(28,100)
At 31 December 2025	286,607	106,092	44,850	10,633	3,945	452,127
DEPRECIATION						
b/fwd at 1 January 2025	194,542	57,971	13,339	8,928	1,193	275,973
Charge for the year *	14,302	8,489	5,256	1,085	551	29,683
Depreciation on disposals		(20,000)	(5,700)	(2,400)		(28,100)
At 31 December 2025	208,844	46,460	12,895	7,613	1,744	277,556
NET BOOK VALUE						
b/fwd at 1 January 2025	92,065	13,727	11,811	880	-	118,483
c/fwd at 31 December 2025	77,763	59,632	31,955	3,020	2,201	174,571
Purchased with Unrestricted funds	18,334	23,106	21,830	496	2,201	65,967
Purchased with Restricted funds	59,429	36,526	10,125	2,524	-	108,604
	77,763	59,632	31,955	3,020	2,201	174,571

* In addition, a loss of £2,000 was made on the purchase and resale of a horse in 2025 and is included in the depreciation charge.

11. DEBTORS

	2025	2024
	£	£
Debtors	3,986	4,544
Prepayments	3,038	2,774
	7,024	7,318

12. CREDITORS FALLING DUE IN ONE YEAR

	2025	2024
	£	£
Accruals and Deferred income	6,214	6,532
Tax, National Insurance and pensions	3,937	2,795
	10,151	9,327

STATEMENT OF FUNDS

13. UNRESTRICTED FUNDS

	2025			2024
	General Funds	Designated Fund	Total Unrestricted	Total Unrestricted
	£	£	£	£
Total brought forward at 1 January	106,536	80,000	186,536	186,273
Transfers between Funds in the year	-	-	-	-
Surplus/(Deficit) for the year	23,579	-	23,579	263
Total carried forward at 31 December	130,115	80,000	210,115	186,536

Notes to the Financial Statements for the year ended 31 December 2025

14. RESTRICTED FUNDS

	At 01-Jan 2025	Incoming funds	Outgoing funds	At 31-Dec 2025 Fixed assets	At 31-Dec 2025 Cash at bank	At 31-Dec 2025 Total
	£	£	£	£	£	£
Indoor School Refurbishment	39,225	-	3,566	35,659		
Sports England - School roof	10,070	-	1,258	8,812		
Woodland Path - Lions	876	-	438	438		
Woodland Path - (Nat Lot, CLA Trust)	4,690	-	970	3,720		
Outdoor Arena project (various)	10,200	-	3,400	6,800		
Viewing area project - Sir Peter O'Sullevan	5,000	-	1,000	4,000		
Carriage project	600	-	600	-		
Tractor fund (various)	2,898	-	966	1,932		
Horse - Company of Tobacco Blenders	1,067	-	1,067	-		
Horse - ECAF	470	-	135	335		
Horse - QBE Foundation	1,488	-	372	1,116		
Horse - Axis Foundation	2,153	-	180	1,973		
Horse - Anonymous		1,000	167	833		
Horse - Vinci Foundation		10,000	4,132	5,868		
Horsebox project (various)	33,338	5,100	3,844	34,594		
Active Essex - Hoist		3,155	631	2,524		
Jack Petchey Awards	-	1,900	1,900	-	-	
Leathersellers - horse training	445	-	-	-	445	
Fowler Smith Trust - L Pearson teaching	500	-	-	-	500	
Lancashire Foundation - Top-up fees	3,000		3,000		-	
Essex Community Fund - staff	1,500		1,500	-	-	
Fowler Smith & Jones - Discretionary Fund	1,693		877	-	816	
National Lottery Community Fund -RC London & South East - Top-up fees	14,850	61,000	45,750	-	30,100	
National Lottery Community Fund -RC London & South East - Business Manager	2,607	31,800	23,850	-	10,557	
Edward Gostling Endowment Fund	75,000	3,005	-	-	78,005	
Bruce Wake Charitable Trust	2,500		2,500		-	
Anonymous - for horses and riding		3,154	448		2,706	
Valero Energy - Changing Lives through Horses		12,700	5,983		6,717	
Various - horse retirement		555	555		-	
Billericay Mayflower - riding & driving expenses		2,870	368		2,502	
Billericay Rotary - riding hats		500	500		-	
	214,170	136,739	109,957	108,604	132,348	£240,952

Certain funds and grants received are restricted for specific purposes and the movements during the current year are shown above. The outgoings for the year includes depreciation on fixed assets purchased with restricted funds. Restricted funds are either represented by fixed assets, or held on deposit at the bank.

15. PAYROLL COSTS

	2025	2024
	£	£
Salaries and pensions		
Salaries and wages	152,902	158,856
National Insurance costs	6,275	7,658
Pension costs	4,069	4,256
	163,246	170,770

The average number of employees in the year ended 31st December 2025 was 3 full time and 3.5 part time.
Of the total emoluments of £163,246 the number of employees in receipt of £60,000 or more is none.