Company registration number: 07431528
Charity registration number: 1139276

Annual report and unaudited financial statements

for the year ended 31 December 2025

for

Mediaserve Ltd

(limited by guarantee)

Mediaserve Ltd
(limited by guarantee)

Contents page
for the year ended 31 December 2025

	Page
Trustees' report	1
Independent examiner's report to the trustees of Mediaserve Ltd	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	7
Detailed statement of financial activities	17

Mediaserve Ltd
(limited by guarantee)

Trustees' report
for the year ended 31 December 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom and the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews.

Significant activities

The charity distributes Christian literature to people in various parts of the world where there is a lack of bibles and Christian teaching material.

Public benefit
In planning our activities for the period we kept in mind the Charity Commission guidance on public benefit, at our trustee meetings. In view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the Bible, particularly, but not exclusively among Jews. The work of the charity has continued to operate in accordance with those aims, seeking to promote the public benefit through the charity's activities. This has been done through the distribution of Christian literature to the local churches and partners which forwards these aims.

Achievements and performance

Financial review

Financial position

At the balance sheet date the charity's reserves amounted to £636165 (2024 £775623), of which £301458 (2024 £359488) relates to restricted funds.

Reserves policy

The trustees consider that the charity's reserves should be sufficient to cover the contingencies listed below to facilitate the winding down of its operations whilst minimising the inconvenience to beneficiaries in the event of the charity ceasing to operate on a permanent basis:- Sufficient funds to meet any liabilities arising from redundancies;- Three months non-staffing costs to facilitate termination of contracts with suppliers of goods and services.

Principal risks and uncertainties

The charity's principal risk and uncertainty, in common with many charitable organisations, relates to the unpredictability of donations from generous benefactors.

Future plans

The trustees intend to continue focussing on developing new and innovative ways of using literature and other means of communication to achieve its objects.

Trustees' report - continued
for the year ended 31 December 2025

Structure, governance and management

Reference and administrative details

Company registration number

07431528

Charity registration number

1139276

Trustees

The trustees shown below have held office during the period from 1 January 2025 to the date of this report.

Mr I Faulds	
B Kallimel	
D Gunn	
A Liljehall	(resigned 1 March 2025)
U Ljunggren	(appointed 8 January 2026)

Registered office

International House
12 Constance Street
London
E16 2DQ

Independent examiners

Chris Vaughan
195 Ermin Street
Stratton St Margaret
Swindon
Wiltshire
SN3 4NA
United Kingdom

This report was approved by the trustees on 18 September 2026 and signed on their behalf by:

Mr I Faulds, Trustee
18 September 2026

Independent examiner’s report to the trustees of Mediaserve Ltd

I report on the accounts of Mediaserve Ltd (the “charitable company”) for the year ended 31 December 2025.

Responsibilities and basis of report

As trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”).

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company’s accounts carried out under section 145 of the Charities Act2011 (“the 2011 Act”) and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan
Chris Vaughan
195 Ermin Street
Stratton St Margaret
Swindon
Wiltshire
SN3 4NA
United Kingdom

Date: 18 September 2026

Mediaserve Ltd
(limited by guarantee)

Statement of financial activities
for the year ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations and legacies	3	11,281	397,114	408,395	487,291
Investments	4	2,382	-	2,382	2,874
Total		13,663	397,114	410,777	490,165
Expenditure on:					
Raising funds	5	(3,706)	-	(3,706)	-
Charitable activities	6	(91,385)	(455,145)	(546,530)	(523,404)
Total		(95,091)	(455,145)	(550,236)	(523,404)
Net movement in funds		(81,428)	(58,031)	(139,459)	(33,239)
Reconciliation of funds:					
Total funds brought forward		416,135	359,488	775,623	808,862
Total funds carried forward		334,707	301,457	636,164	775,623

Mediaserve Ltd
(limited by guarantee)

Balance sheet
as at 31 December 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	13	546		642	
			546		642
Current assets					
Debtors	14	2,529		2,654	
Cash at bank and in hand	15	633,089		772,327	
			635,618		774,981
Net current assets			635,618		774,981
NET ASSETS			**636,164**		**775,623**
The funds of the charity:					
Unrestricted funds			334,707		416,135
Restricted funds			301,457		359,488
TOTAL FUNDS	16		**636,164**		**775,623**

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2025.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities to comply with the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Balance sheet - continued
as at 31 December 2025

These financial statements were approved by the Board of trustees and authorised for issue on 18 September 2026 and signed on its behalf by:

Mr I Faulds, Trustee
18 September 2026

Notes to the financial statements for the year ended 31 December 2025

1 Statutory information

Mediaserve Ltd is a charitable company registered in England and Wales. Its company registration number is 07431528 and its charity registration number is 1139276. The charitable company is limited by guarantee. Its registered office is International House, 12 Constance Street, London, E16 2DQ.

2 Accounting policies

Basis of preparing the financial statements

These financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Going concern

In preparing these financial statements, the trustees have assessed whether there are any material uncertainties related to events or conditions that cast significant doubt upon the charitable company's ability to continue as a going concern. In making this assessment, the trustees take into account all available information about the future which is at least 12 months from the date that the financial statements are authorised for issue.

The trustees consider that the charitable company has adequate resources to continue in business for the foreseeable future and that it is appropriate to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of financial activities once the charitable company has entitlement to the funds, it is probable that the income will be received and and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc.:

Fixtures & fittings	-	15% reducing balance

Notes to the financial statements - continued for the year ended 31 December 2025

2 Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of financial activities in the period to which they relate.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations	11,281	397,114	408,395	487,291

4 Investment income

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Rents received	1,240	-	1,240	1,411
Bank Interest	1,142	-	1,142	1,463
	2,382	-	2,382	2,874

5 Expenditure on raising funds

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Support costs	3,706	-	3,706	-

6 Expenditure on charitable activities

Analysis by type of fund

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Gospel Propagation	91,385	455,145	546,530	523,404

Analysis by type of expenditure

	Direct costs (see note 7) £	Support costs (see note 8) £	2025 Total £	2024 Total £
Gospel Propagation	521,714	24,816	546,530	523,404
	521,714	24,816	546,530	523,404

7 Direct costs

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Trustees' expenses	659	-	659	-
Staff costs	157	125,119	125,276	113,182
Operating leases	11,865	-	11,865	8,349
Other costs	53,888	330,026	383,914	379,064
Interest payable and similar charges	-	-	-	39
	66,569	455,145	521,714	500,634

8 Support costs

Support costs, grouped by function, are apportioned to activities as follows:

	Managem't £	Finance £
Raising donations and legacies	3,706	-
Gospel Propagation	17,289	96
	20,995	96

	Other 2 £	Governance costs £	2025 Total £	2024 Total £
Raising donations and legacies	-	-	3,706	-
Gospel Propagation	4,418	3,013	24,816	22,770
	4,418	3,013	28,522	22,770

Support costs, grouped by function, are analysed as follows:

	Managem't £	Finance £
Other costs	20,995	-
Depreciation of fixed assets	-	96
	20,995	96

	Other 2 £	Governance costs £	2025 Total £	2024 Total £
Other costs	4,418	3,013	28,426	22,657
Depreciation of fixed assets	-	-	96	113
	4,418	3,013	28,522	22,770

9 Independent examiner's remuneration

	2025 £	2024 £
Fees paid to the charitable company's independent examiner for:		
Independent examination of the charitable company's annual accounts	1,164	1,146

10 Trustees' remuneration and expenses

The trustees did not receive any remuneration or other benefits in either year.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	659	-

11 Employees

	2025	2024
	£	£
Wages and salaries	122,437	110,829

During the year the average number of employees was as follows:

	2025	2024
Administration	3	3

No employees received emoluments exceeding £60,000 in either year.

12 Comparatives for the Statement of financial activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from:			
Donations and legacies	12,170	475,121	487,291
Investments	2,874	-	2,874
Total	15,044	475,121	490,165
Expenditure on:			
Charitable activities	(152,496)	(370,908)	(523,404)
Net expenditure	(137,452)	104,213	(33,239)
Transfers between funds	149,613	(149,613)	-
Net movement in funds	12,161	(45,400)	(33,239)

12 Comparatives for the Statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Reconciliation of funds:			
Total funds brought forward	403,974	404,888	808,862
Total funds carried forward	416,135	359,488	775,623

13 Tangible fixed assets

	Fixtures & fittings £
Cost	
At 1 January 2025	14,205
At 31 December 2025	14,205
Depreciation	
At 1 January 2025	13,563
Charge for year	96
At 31 December 2025	13,659
Net book value	
At 31 December 2025	546
At 31 December 2024	642

14 Debtors

	2025 £	2024 £
Other debtors	2,529	2,654

15 Cash at bank and in hand

	2025 £	2024 £
Other bank accounts	633,089	772,327

16 Movement in funds

	At 1 January 2025 £	Income £	Expenditure £	At 31 December 2025 £
Unrestricted funds				
General fund	416,135	13,663	(95,091)	334,707

	At 1 January 2025 £	Income £	Expenditure £	At 31 December 2025 £
Restricted funds				
Bibles	2,516	-	(241)	2,275
Omega Project	24,172	3,316	(995)	26,493
India	371	18,530	(15,098)	3,803
Ethiopia	-	288,657	(288,657)	-
China	155,350	10,400	(4,695)	161,055
Ukraine	140	8,540	(8,540)	140
Burma	30,894	-	-	30,894
Other	17,803	7,820	(8,046)	17,577
Farsi	128,242	59,851	(128,873)	59,220
	359,488	397,114	(455,145)	301,457

	At 1 January 2025 £	Income £	Expenditure £	At 31 December 2025 £
Total funds	775,623	410,777	(550,236)	636,164

Comparatives for movement in funds

	At 1 January 2024 £	Income £	Expenditure £	Other movements £	At 31 December 2024 £
Unrestricted funds					
General fund	403,974	15,044	(152,496)	149,613	416,135

16 Movement in funds - continued

Comparatives for movement in funds - continued

	At 1 January 2024 £	Income £	Expenditure £	Other movements £	At 31 December 2024 £
Restricted funds					
Bibles	2,516	-	-	-	2,516
Omega Project	32,070	36,291	(33,302)	(10,887)	24,172
India	2,821	7,742	(11,751)	1,559	371
Ethiopia	94,306	122,872	(183,822)	(33,356)	-
China	148,844	11,544	(1,575)	(3,463)	155,350
Ukraine	913	8,559	(21,960)	12,628	140
Burma	30,995	-	(101)	-	30,894
Other	18,981	16,642	(13,080)	(4,740)	17,803
Farsi	73,442	271,471	(105,317)	(111,354)	128,242
	404,888	475,121	(370,908)	(149,613)	359,488

	At 1 January 2024 £	Income £	Expenditure £	Other movements £	At 31 December 2024 £
Total funds	808,862	490,165	(523,404)	-	775,623

Other movements shown above are analysed as follows:

	Transfers £
Unrestricted funds	
General fund	149,613

	Transfers £
Restricted funds	
Omega Project	(10,887)
India	1,559
Ethiopia	(33,356)
China	(3,463)
Ukraine	12,628
Other	(4,740)
Farsi	(111,354)
	(149,613)

16 Movement in funds - continued

Total funds	-

17 Analysis of net assets

At 31 December 2025

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets			
Tangible fixed assets	546	-	546
Current assets			
Debtors	2,529	-	2,529
Cash at bank and in hand	331,632	301,457	633,089
	334,161	301,457	635,618
Net current assets	334,161	301,457	635,618
Total assets less current liabilities	334,707	301,457	636,164
Net assets	334,707	301,457	636,164

At 31 December 2024

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets			
Tangible fixed assets	642	-	642
Current assets			
Debtors	2,654	-	2,654
Cash at bank and in hand	412,839	359,488	772,327
	415,493	359,488	774,981
Net current assets	415,493	359,488	774,981
Total assets less current liabilities	416,135	359,488	775,623
Net assets	416,135	359,488	775,623

The detailed statement of financial activities which follows is for information purposes only.

It does not form part of the statutory financial statements.

Mediaserve Ltd
(limited by guarantee)

Detailed statement of financial activities
for the year ended 31 December 2025

	£	2025 £	£	2024 £
INCOME				
Donations and legacies				
Donations	408,395		487,291	
		408,395		**487,291**
Investments				
Rents received	1,240		1,411	
Bank Interest	1,142		1,463	
		2,382		**2,874**
Total income		**410,777**		**490,165**
EXPENDITURE				
Raising donations and legacies		**(3,706)**		**-**
Charitable activities				
Trustees' expenses	659		-	
Wages	122,437		110,829	
Pensions	2,839		2,353	
Rent	11,865		8,349	
Insurance	471		1,567	
Sundries	6,227		6,406	
Project Costs	367,142		370,908	
Foreign exchange differences	8,145		(1,225)	
Professional fees	1,929		1,408	
Bank interest	-		39	
Administration	2,464		6,380	
Office costs	14,825		10,504	
Deprec - tang and heritage a	96		113	
Travelling	4,418		3,417	
Bank charges	3,013		2,356	
		(546,530)		**(523,404)**
Total expenditure		**(550,236)**		**(523,404)**
NET EXPENDITURE		**(139,459)**		**(33,239)**

This page does not form part of the statutory financial statements.

Detailed statement of financial activities - continued
for the year ended 31 December 2025

		2025		2024
	£	£	£	£
SUPPORT COSTS				
Management				
Administration	(6,170)		(6,380)	
Office costs	(14,825)		(10,504)	
		20,995		**16,884**
Finance		**96**		**113**
Other 2		**4,418**		**3,417**
Governance costs		**3,013**		**2,356**
TOTAL SUPPORT COSTS		**28,522**		**22,770**