Charity Number: 1139030

GRACEFIELDS EVANGELISTIC MINISTRIES
(formerly FAITHWAYS MINISTRIES UK)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

GRACEFIELDS EVANGELISTIC MINISTRIES
(formerly FAITHWAYS MINISTRIES UK)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

CONTENTS

1	Charity particulars
2-4	Trustees report
5	Independent examiner's report
6	Statement of financial activities
7	Balance sheet
8-12	Notes to the accounts

GRACEFIELDS EVANGELSITIC MINISTRIES
(formerly FAITHWAYS MINISTRIES UK)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

Trustees:	Josephine Boakye-Mensah Freddy Bampoe Munyeowaji Ernest Mbikan
Operations address:	Highfield House Congleton Road Scholar Green Stoke-on-Trent ST7 3SY
Bankers:	HSBC Bank Plc Crown Bank Stoke-on-Trent ST1 1DA
Independent examiner:	M Osei-Amoaten FCCA Kevington Drive Orpington Kent BR5 2NU

GRACEFIELDS EVANGELISTIC MINISTRIES
(formerly FAITHWAYS MINISTRIES UK)

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025

The Trustees present their annual report with financial statements of the charity for the year ended 31st December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

LEGAL STATUS

Faithways Ministries UK was established under a trust deed dated 12 October 2010 as amended on 29 November 2025 and is entered in the Register of Charities as registered charity number 1139030.

CHANGE OF NAME

On 2 February 2026, the charity changed its name from Faithways Ministries UK to Gracefields Evangelistic Ministries. The change did not involve any changes to the charity registration number, legal structure, charitable objects, activities, assets or liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a board in which the Trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

Gracefields Evangelistic Ministries is a Word of Faith, non-denominational Bible-believing Christian Church. Its principal objective is the advancement of the Christian faith through worship, Bible teaching, prayer, pastoral care and sharing of the Gospel of Jesus Christ.

During 2025, the church continued its regular worship services, prayer meetings, Bible teaching and pastoral support. Activities for children, young people and families continued, alongside couples', men's and women's fellowship ministry.

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission on public benefit. The activities undertaken during 2025 were consistent with the charity's objectives and provided opportunities for spiritual development, fellowship, community, engagement and charitable support.

ACHIEVEMENTS AND PERFORMANCE

Throughout 2025, the charity carried out a range of activities for the benefit of both its congregation and the wider community:

• Community Outreach: Organised a Summer Family Fun Day, Youth Sports Day, outreach programmes, equipping members to serve their local communities.

• Global Mission: Continued partnership with Compassion UK, sponsoring children internationally to support their education, wellbeing, and spiritual development.

GRACEFIELDS EVANGELISTIC MINISTRIES
(formerly FAITHWAYS MINISTRIES UK)

TRUSTEES REPORT
(Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

- These activities contributed to the spiritual, emotional, and social wellbeing of participants and were carried out in accordance with our charitable purpose for the advancement of religion.

FINANCIAL REVIEW

The trustees continued to exercise prudent financial management during 2025. Resources were allocated responsibly to sustain regular church activities, invest in community programmes, and support mission work. Plans remain in place to strengthen infrastructure and ensure long-term sustainability.

The Charity has made a surplus of £12,368 (2024 – surplus £6,223). The church aims to purchase premises in the belief that in the long term, it will free up funds to enable main objectives to be attained.

RISK ASSESSMENT

The Trustees have conducted a review of the major risks to which the charity is exposed. In particular, those related to operations and finances and are satisfied that sufficient controls are in place to mitigate exposure to such risks.

INVESTMENT POLICY

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

TRUSTEES

The trustees of the charity very rarely change. Any changes are authorised by all of the current trustees who together ensure that training is satisfactory.

The Trustees who served during the year were:

Josephine Boakye-Mensah
Freddy Bampoe
Munyeowaji Ernest Mbikan

RESERVES POLICY

The trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and emergency expenditure that may arise from time to time. The current reserve balance for unrestricted funds is at £24,384 (2024 - £22,016) and capital fund balance stands at £23,697 (2024 - £13,697).

PLANS FOR FUTURE PERIODS

The trustees, together with the members of Gracefields Evangelistic Ministries, aim to secure a permanent meeting place that will provide a stable base for the church and enable us to expand our community work.

GRACEFIELDS EVANGELISTIC MINISTRIES
(formerly FAITHWAYS MINISTRIES UK)

TRUSTEES REPORT
(Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

Having our own premises will create greater opportunities to develop projects and initiatives that support children, young people and families within the wider community.

Acknowledgements
The trustees would like to thank the congregation, volunteers, ministry leaders, supporters and partners for their continued commitment, generosity and service throughout 2025.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the trustee's report and financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This Report was approved by the Trustees on 2 October 2026 and signed.

……
Josephine Boakye-Mensah

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GRACEFIELDS EVANGELISTIC MINISTRIES
(formerly FAITHWAYS MINISTRIES UK)

FOR THE YEAR ENDED 31ST DECEMBER 2025

I report on the accounts of the Charity for the year ended 31st December 2025, which are set out on pages 6 to 12.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in accordance with section 130 of the Charities Act; or
2 the accounts do not accord with those records; or
3 the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Osei-Amoaten **FCCA**
Kevington Drive
Orpington
Kent
BR5 2NU

Dated: 2 October 2026

GRACEFIELDS EVANGELISTIC MINISTRIES
(formerly FAITHWAYS MINISTRIES UK)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds	Designated Capital Funds	Total Funds 2025	Total Funds 2024
INCOME AND ENDOWMENTS		£	£	£	£
Tithes, offerings and other donations		31,650	-	31,650	27,388
Gift aid income		5,861	-	5,861	-
Rental income		-	-	-	-
Interest received		6	-	6	7
TOTAL INCOME		37,517	-	37,517	27,395
EXPENDITURE					
Direct charitable expenditure	2	22,503	-	22,503	18,781
Governance costs	3	2,646	-	2,646	2,391
TOTAL EXPENDITURE		25,149	-	25,149	21,172
NET INCOME / (EXPENDITURE)		**12,368**	**-**	**12,368**	**6,223**
Transfers between funds		(10,000)	10,000	-	-
NET MOVEMENT IN FUNDS		2,368	10,000	12,368	6,223
RECONCILIATION OF FUNDS					
Total funds brought forward		22,016	13,697	37,713	29,490
Total funds carried forward		24,384	23,697	48,081	35,713

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GRACEFIELDS EVANGELISTIC MINISTRIES
(formerly FAITHWAYS MINISTRIES UK)

BALANCE SHEET AT 31ST DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS	4		-		-
CURRENT ASSETS					
Sundry debtors and prepayments	5	10,194		12,373	
Cash at bank		38,597		23,690	
		48,791		36,063	
CREDITORS: Amounts falling due within one year	6	(710)		(350)	
NET CURRENT ASSETS			48,081		23,713
NET ASSETS			48,081		35,713
REPRESENTED BY:					
Unrestricted funds			24,384		22,016
Designated capital funds	7		23,697		13,697
			48,081		35,713

The notes on pages 8 to 12 form part of these accounts.

Approved by the Trustees on 2 October 2026 and signed on their behalf by:-

……
Josephine Boakye-Mensah

Charity Number: 1139030

GRACEFIELDS EVANGELISTIC MINISTRIES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

Charity information

Gracefields Evangelistic Ministries (formerly Faithways Ministries UK) is an unincorporated Charity registered with the Charity Commission in England and Wales. The registered office is Highfield House, Congleton Road, Scholar Green, Stoke on Trent, Staffordshire, ST7 3SY.

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historic cost convention and in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Trustees are of the opinion that considering 12 months from the date of signing the financial statements, the charity is a going concern.

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable at market value. The value of services provided by volunteers has not been included.

1.3 Value Added Tax

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

1.4 Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes at the time of receipt of such donation and grants. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

1.5 Liabilities

Liabilities are recognised in the accounts where there is an obligation to transfer economic benefit.

1.6 Tangible fixed assets

It is the policy of the Charity to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Fixtures & fittings	20% straight line

GRACEFIELDS EVANGELISTIC MINISTRIES

NOTES TO THE ACCOUNTS
(Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

1.7 **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. **DIRECT CHARITABLE EXPENDITURE**	**2025**	**2024**
	£	**£**
Travel and subsistence	1,165	621
Rent and rates	2,520	3,340
Insurance	-	-
Subscriptions	496	471
Light and heat	-	-
Dilapidation costs	-	-
Premises repairs and renewals	-	95
Equipment expenses	128	216
Information and publications	50	776
Evangelism and missionary support	15,327	8,417
Welfare donations	2,817	4,845
Total	22,503	18,781

3. **GOVERNANCE COSTS**	**2025**	**2024**
	£	**£**
Accountancy fees	200	200
Independent examiner's fees	275	275
Bank charges	128	266
Printing, postage & stationery	564	331
Telephone	868	838
Legal and professional fees	159	150
General admin	452	331
	2,646	2,391

GRACEFIELDS EVANGELISTIC MINISTRIES

NOTES TO THE ACCOUNTS
(Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

4. **FIXED ASSETS**

	Fixtures & Fittings	Total
Cost	**£**	**£**
As at 1st January 2025	17,296	17,296
Additions	-	-
As at 31st December 2025	17,296	17,296
Depreciation		
As at 1st January 2025	17,296	17,296
Charge for year	-	-
Disposals	-	-
As at 31st December 2025	17,296	17,296
Net book value		
As at 31st December 2025	-	-
As at 31st December 2024	-	-

5. **DEBTORS**

	2025	2024
	£	**£**
Sundry debtor	3,000	-
Gift aid receivable	7,194	12,373
	10,194	16,064

6. **CREDITORS Amounts falling due within one year**

Accrued expenses	710	350
	710	350

GRACEFIELDS EVANGELISTIC MINISTRIES

NOTES TO THE ACCOUNTS
(Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

7. **DESIGNATED CAPITAL FUNDS**

	2025	2024
	£	£
Income		
Donations and grants	-	-
Direct Charitable Expenditure		
Depreciation	-	-
Net income / (expenditure)	-	-

Donated Fixed Asset and Grants towards Purchase of Fixed Assets

	2025	2024
	£	£
As at 1st January 2024	29,255	29,397
Received during the year	-	-
Transfer from/ (to) unrestricted funds	10,000	(142)
As at 31st December 2024	39,255	29,255
Depreciation		
As at 1st January 2024	15,558	15,558
Deprecation for year	-	-
As at 31st December 2024	15,558	15,558
Funds Employed	23,697	13,697

8. **TAXATION**

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

GRACEFIELDS EVANGELISTIC MINISTRIES

NOTES TO THE ACCOUNTS
(Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

9. TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to the trustees during the period nor was any expenses reimbursed to them.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the charity's Board of Trustees.