Charity number 1139018

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PAUL'S STOCKINGFORD

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2025 Report and Accounts for the Parochial Church Council of

St Paul's Church, Stockingford

Aim and purposes

St Paul's Parochial Church Council (PCC) has the responsibility of promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church buildings of St Paul's and the Parish Centre, Church Road, Stockingford.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Paul's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit, and particularly the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Paul's and the Parish Centre.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

All are welcome to attend our regular services. At present there are 87 parishioners on the Church Electoral Roll, 39 of whom are not resident within the parish.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of their journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

Deanery Synod

Three members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Reserves Policy

It is PCC policy to try and maintain a balance on free reserves (net current assets) which equates to at least nine months' unrestricted payments. This is equivalent to £71,199. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the end of the year was £71,840 which is higher than this target. This policy will be reviewed in twelve months' time. The balance of £464.95 in the restricted fund is retained towards meeting the costs of employing a growing faith family worker.

The cash balance of £27,647.51 in the fabric designated fund is retained towards meeting future repair costs of the church buildings.

It is our policy to invest our funds with the CCLA Church of England Deposit Fund.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Risk management

The PCC is aware of its risk management duties and has affirmed several policies. During the year we approved: Complaints policy (May meeting), Data Protection Policy (May meeting), Risk assessments for Mini Messy, Shooting Stars, Sunday Squad, Young Carers (for the three primary schools) and Lunch Club (May meeting), Serious Incident Policy (Sept meeting), Sickness Absence policy (Sept meeting), Staff appraisals policy (Nov meeting), Conflicts of Interest policy (Nov meeting) Jan 25: Approved the Equal Opportunity Policy and Positive Working Environment Policy. We reviewed a fact sheet about sexual harassment and information poster available. Feb 25: Policy for Induction Periods and Ongoing Support and Oversight (specifically safeguarding related). Noted new guidance on Safer Environments. Noted new expectations around support for victims and survivors. May 25: Noted new resources available to support victims and survivors.

All our trustees and youth and children's leaders are DBS (Disclosure and Barring Service) checked, as are those whose volunteering brings them into contact with vulnerable adults.

Our fire risk assessment, policies and fire safety equipment are kept up to date.

Structures, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Paul's the membership of the PCC consisted of the incumbent, until she left to take up a new role, and still, the churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how funds of the PCC are to be spent. This is delegated to management committees where appropriate.

The PCC met throughout the year with an average attendance of 86%. Given its wide responsibilities the PCC has a number of management sub- committees each dealing with a particular aspect of parish life.

Church Buildings and the Parish Centre

During the week, and the year, the church is used by various groups such as Stay and Play which is for young children and their parents, Lunch Club, a theatre group, brownies and guides, a social group for ladies, and other single booking activities (e.g. polling station).

Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. Arrangements are made to visit church members who have requested to receive communion at their homes. The pastoral care group organise visits and prayers for those who are sick or unable to get out for any other reason to keep them in touch with church life. They also provide cards and gifts for major milestones in members of the congregations' lives.

Mission and evangelism

Helping those in need is a demonstration of our faith. Thanks to the generosity of our congregation, we raised £2300 for Embrace the Middle East, £488.37 for Christian Aid, £1738.60 in harvest giving for The Lephoi Centre. (We also support Christian Aid week by making direct contributions.)

We also host a food bank, twice a week, and a monthly lunch club for the elderly.

Sarah Marsden, our growing faith family worker, continues to work with all the schools in our parish, and has recruited a group of keen and committed volunteers to help her deliver many of the activities. She has also taken on the role of baptism preparation visits, following the departure of Rev. Kate Massey, and attends the baptism services to support the families and the presiding clergy.

We have a weekly newsletter which is printed for the Sunday and Wednesday services. It is also sent electronically to those on our contact list. This endeavours to keep people informed about activities and events within the parish, as well as give the readings etc. for the services.

Financial review

Total receipts on unrestricted funds were £95,785.93 of which £48,401.45 was unrestricted planned voluntary donations, and a further £14,154.94 was from Gift Aid. Designated funds were £5,374.50 of which £4,492.00 was planned voluntary donations and a further £882.50 was from Gift Aid.

The planned giving through envelopes and banker's orders increased by 2.73% (2024 3.57% - Increase)

£101,598.96 was spent from unrestricted funds to provide the Christian ministry from St Paul's, including the contribution to the diocesan parish share that increased by 1.5% in the year and largely provides the stipends, training and housing for the clergy.

There was a small overspend on the restricted funds of £203.61.

Net movement in funds on unrestricted funds was £5,813.03 and the total fund balances during the year decreased from £105,765.84 to £99,284.25 of which £71,840.35 is unrestricted.

These committees are worship and spirituality, social, buildings and finance, and pastoral. All are responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

Administrative information

St Paul's Church is situated in Church Road, Stockingford, Nuneaton. It is part of the Diocese of Coventry within the Church of England. The correspondence address is the Vicarage, 90 Church Road, Nuneaton. Registered charity number 1139018.

PCC members who have served at any time from 1 January 2025 until the date of this report was approved are:

Incumbent:	Vacant
Wardens:	Mr. Nigel Blease
	Mr David Spiers

Elected members:	Year elected
Jane Udall	2025
Ann Pipe	2025
Mary Stewart	2025
Andrew Godfrey	2025
Susan West	2025
Phillip Corina	2024
Kim Fawcett (secretary)	2024
Lesley King	2024
Rob Jones	2023
Les Pipe	2023
Paul West (treasurer)	2023

Co-opted members:

Hugh Tibbits

Representatives on the Deanery Synod:

David Spiers (lay chair)	2024
Rob Jones	2024
Nigel Blease	2023

Approved by the PCC on 3rd May 2026 and signed on their behalf by the Church Wardens

Mr Nigel Blease and Mr David Spiers

NBlease D. Spiers

ST PAUL'S CHURCH STOCKINGFORD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds	Designated Fund	Restricted Funds	Total 2025	Total 2024
		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income:						
Envelopes including standing orders		48,401.45	4,492.00	-	52,893.45	51,483.97
Loose collections		952.37	-	-	952.37	1,076.97
Card machine & website		755.75	-	-	755.75	1,048.28
Weddings, baptisms & funerals		264.48	-	-	264.48	386.02
Gift Aid Tax Rebate		14,154.94	882.50	-	15,037.44	14,495.54
Donations & special collections		9,995.13	-	-	9,995.13	6,543.05
		74,524.12	5,374.50	-	79,898.62	75,033.83
Activities for generating funds:						
Bazaars & fetes		5,779.53	-	-	5,779.53	5,911.97
Centre & sundry income		1,866.29	-	-	1,866.29	1,676.39
Concerts & events		1,909.25			1,909.25	2,844.89
		9,555.07	-	-	9,555.07	10,433.25
Income from investments						
Investment income		2,279.26	-	-	2,279.26	2,538.50
Bank interest		-	295.19	-	295.19	770.92
		2,279.26	295.19	-	2,574.45	3,309.42
Income from church activities						
Fees to PCC		3,915.50	-	-	3,915.50	7,235.00
Church hall & parish centre lettings		5,511.98	-	-	5,511.98	5,029.00
		9,427.48	-	-	9,427.48	12,264.00
Other incoming resources						
Grants		-	-	9,819.00	9,819.00	7,828.00
		-	-	9,819.00	9,819.00	7,828.00
TOTAL INCOMING RESOURCES		95,785.93	5,669.69	9,819.00	111,274.62	108,868.50
RESOURCES EXPENDED						
Church activities	2(a)	101,302.78	5,873.30	10,283.95	117,460.03	109,308.02
Fund-raising trading costs	2(b)	296.18	-	-	296.18	40.00
TOTAL RESOURCES EXPENDED		101,598.96	5,873.30	10,283.95	117,756.21	109,348.02
NET INCOMING/(OUTGOING) BEFORE OTHER GAINS AND LOSSES		(5,813.03)	(203.61)	(464.95)	(6,481.59)	(479.52)
Total funds brought forward		77,653.38	27,647.51	464.95	105,765.84	106,245.36
Total funds carried forward		71,840.35	27,443.90	-	99,284.25	105,765.84

The attached notes on pages 7 and 10 form part of these financial statements.

ST PAUL'S CHURCH STOCKINGFORD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object or invited by the PCC for a specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Designated funds represent sums set aside, out of ordinary funds, for specific designated purposes, which can be transferred back into general funds at any time.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

INCOMING RESOURCES

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when is it incurred and is accounted for gross.

FIXED ASSETS

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis at the following rates:-

Church Organ - twenty years
Sound System Equipment - four years
Fixtures and fittings - four years
Projection equipment - four years
Altar furniture - ten years

ST PAUL'S CHURCH STOCKINGFORD

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Designated Fund £	Restricted Funds £	Total 2025 £	Total 2024 £
FIXED ASSETS						
Tangible	4		9,572.00	-	9,572.00	14,059.00
CURRENT ASSETS						
Debtors	5	3,969.02	426.25	-	4,395.27	3,694.62
CCLA Investment	6	52,643.43	-	-	52,643.43	50,364.17
Cash at bank and in hand	7	18,394.06	17,445.65	9,819.00	45,658.71	38,295.05
		75,006.51	17,871.90	9,819.00	102,697.41	92,353.84
LIABILITIES						
Creditors amounts falling due within one year	8	3,166.16	-	9,819.00	12,985.16	647.00
NET CURRENT ASSETS		71,840.35	17,871.90	-	89,712.25	91,706.84
TOTAL NET ASSETS		71,840.35	27,443.90	-	99,284.25	105,765.84
REPRESENTED BY:						
PARISH FUNDS						
Unrestricted	9(a)	71,840.35	-	-	71,840.35	77,653.38
Designated	9(a)	-	27,443.90	-	27,443.90	27,647.51
Restricted	9(b)	-	-	-	-	464.95
		71,840.35	27,443.90	-	99,284.25	105,765.84

Approved by the Parochial Church Council on the 3rd May 2026 and signed on its behalf by David Spiers (Churchwarden), Mr Nigel Blease (Churchwarden) and Paul West (PCC Treasurer).

Mr D Spiers

Mr N Blease

Mr P West

The attached notes on pages 7 and 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

3 STAFF COSTS

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Wages and salaries	6,618.04	10,283.95	16,901.99	10,231.54
	6,618.04	10,283.95	16,901.99	10,231.54

During the year the PCC employed a caretaker and a growing faith family worker (all part-time) but no payments were large enough to attract social security costs in the year to 31 December 2025.

PAYMENTS TO PCC MEMBERS

The only payments made to PCC or associated with the PCC were to one member in respect of wage costs, which related to the caretaking duties of the church buildings, no other payments or expenses were paid to any PCC member, or persons closely connected to them or related parties.

4 TANGIBLE FIXED ASSETS

	Fixtures & Fittings (Unrestricted)	Altar Furniture (Designated)	Organ (Designated)	Sound & Audio (Designated)	Total
Cost					
At 1 January 2025 and 31 December 2025	25,014.53	9,833.00	11,995.00	15,550.60	62,393.13
Depreciation					
At 1 January 2025	25,014.53	9,832.00	9,600.00	3,887.60	48,334.13
Provision in year	-	-	600.00	3,887.00	4,487.00
At 31 December 2025	25,014.53	9,832.00	10,200.00	7,774.60	52,821.13
Net Book Value					
At 31 December 2025	-	1.00	1,795.00	7,776.00	9,572.00
At 31 December 2024	-	1.00	2,395.00	11,663.00	14,059.00

5 DEBTORS

	Unrestricted Funds	Designated Fund	Total 2025	Total 2024
Tax recoverable	3,444.33	426.25	3,870.58	3,184.25
Prepayments	524.69		524.69	510.37
	3,969.02	426.25	4,395.27	3,694.62

ST PAUL'S CHURCH STOCKINGFORD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 20245

NOTES TO THE FINANCIAL STATEMENTS

	RESOURCES EXPENSED	Unrestricted Funds	Designated Fund	Restricted Funds	Total 2025	Total 2024
2(a)	Church activities	£	£		£	£
	Ministry					
	Diocesan Parish Share	56,724.00	-	-	56,724.00	55,886.00
	Fees to PCC	780.00	-	-	780.00	3,055.00
		57,504.00	-	-	57,504.00	58,941.00
	Services					
	Clergy	1,283.31	-	-	1,283.31	685.07
	Elements	832.14	-	-	832.14	849.19
	Vergers Fees	385.00	-	-	385.00	450.00
	Organist	-			-	80.00
		2,500.45	-	-	2,500.45	2,064.26
	ADMINISTRATION					
	Printing & Stationery	605.59	-	-	605.59	393.28
	Telephone	1,102.65	-	-	1,102.65	1,033.49
		1,708.24	-	-	1,708.24	1,426.77
	MAINTENANCE					
	Repairs & Maintenance	2,801.79	939.00	-	3,740.79	7,935.94
	Photocopier maintenance	976.89		-	976.89	593.06
		3,778.68	939.00	-	4,717.68	8,529.00
	UTILITIES					
	Insurance	3,490.62	-	-	3,490.62	3,409.62
	Gas	9,613.70	-	-	9,613.70	9,049.77
	Electric	2,292.37	-	-	2,292.37	2,861.29
	Water	110.03	-	-	110.03	93.30
	Cleaning and wages	3,608.25	-	-	3,608.25	3,378.31
		19,114.97	-	-	19,114.97	18,792.29
	MISCELLANEOUS					
	Charitable donations	7,986.33	-	-	7,986.33	4,701.51
	Growing Faith expenses	1,256.48	-		1,256.48	116.57
	Growing Faith wages	3,493.46		10,283.95	13,777.41	7,246.48
	Messy Church & Holiday Club	-	-	-	-	30.00
	Miscellaneous	3,188.02	-	-	3,188.02	1,430.31
	Concerts & events	-			-	615.70
	Pastoral Care	246.20		-	246.20	119.50
	Bank charges	525.95	147.30	-	673.25	506.03
	Monthly Draw	-	300.00	-	300.00	300.00
		16,696.44	447.30	10,283.95	27,427.69	15,066.10
	Depreciation					
	Church organ	-	600.00	-	600.00	600.00
	Sound & audio	-	3,887.00	-	3,887.00	3,887.60
	Loss on sale of assets	-	-	-	-	1.00
		-	4,487.00	-	4,487.00	4,488.60
		101,302.78	5,873.30	10,283.95	117,460.03	109,308.02
2(b)	Fund raising costs					
	Bazaars	296.18	-	-	296.18	40.00
	TOTAL RESOURCES EXPENDED	101,598.96	5,873.30	10,283.95	117,756.21	109,348.02

Independent examiner's report to the PCC of St. Paul's, Stockingford

I report on the accounts for the year ended 31st December 2025 which are set out on pages 5 to 10.

Respective responsibilities of the Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

(1) Examine the accounts under section 145 of the 2011 Act;

(2) To follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and

(3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R S Sohal
16 Binley Road
Coventry
West Midlands
CV3 1HZ

3rd May 2026

NOTES TO THE FINANCIAL STATEMENTS

6 INVESTMENTS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
CCLA Deposit Account	52,643.43	-	-	52,643.43	50,364.17

The above investment is held with CCLA Investment Management Limited on behalf of St Paul's Church, Stockingford, Parochial Church Council.

7 CASH AND BANK BALANCES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
Cash in hand	10.00	-	-	10.00	10.00
Yorkshire bank current account	18,384.06	-	9,819.00	28,203.06	24,890.29
Yorkshire bank fabric account	-	17,445.65	-	17,445.65	13,394.76
	18,394.06	17,445.65	9,819.00	45,658.71	38,295.05

8 LIABILITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
Amounts falling due within one year					
Other Creditors	83.48	-	-	83.48	-
Accrued income	1,887.68	-	9,819.00	11,706.68	-
Accruals for utility and other costs	1,195.00	-	-	1,195.00	647.00
	3,166.16	-	9,819.00	12,985.16	647.00

9(a) FUNDS

The movement in unrestricted and designated funds during the year were:

Designated funds	Designated Funds (Building)	Unrestricted Funds
Balance at 1 January 2025	27,647.51	77,653.38
Receipts	5,669.69	95,785.93
	33,317.20	173,439.31
Payments	5,873.30	101,598.96
Balance at 31 December 2025	27,443.90	71,840.35

The building (fabric) fund represents accumulated donations and appeals for the maintenance of the church buildings.

9(b) The movement in restricted funds during the year were:

	Bal B/fwd	Receipts	Payments	Bal C/fwd
Restricted Funds				
Coventry Diocesan Mission Fund	464.95	9,819.00	(10,283.95)	-
	-	9,819.00	(10,283.95)	-

The restricted funds comprise grants received from Coventry Diocesan Mission Fund which is used to support a growing faith family link worker in the local community.