ELMA DANGERFIELD TRUST NO 1

DISCRETIONARY SETTLEMENT

A C C O U N T S

FOR THE YEAR ENDED 31ST DECEMBER 2025

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NOTES ON SETTLEMENT

Date of Settlement	12th February 2008
Settlor	Elma Tryphosa Dangerfield
Trustees	Geoffrey Charles Bond OBE DL (died 24th July 2026) The Right Honourable Robert James Lord Byron Deborah Hutchinson
Property Settled	£533,206.92 and other monies and securities. Following the winding up of the estate of Mrs Dangerfield the Trustees received a further £10,623.55 by way of capital
Beneficiary	The Byron Society
Main Terms	The Trustees have power to advance capital and pay or apply the Trust income at their discretion for the benefit of The Byron Society
Accumulation Period	21 years from the date of death of Elma Tryphosa Dangerfield on 22nd January 2006
Charitable Status	The Settlement has been accepted by H M Revenue & Customs as having charitable status for tax purposes.
Investment Powers	As if Trustees beneficially entitled.
Appointment of New Trustees	Statutory powers
Charging clause	Professional Trustees entitled to usual charges
Trustees' Investment Policy	To achieve a balance between capital growth for the medium term and the requirement for annual income
Investment Manager	J M Finn & Co
Income payments	Payments of income have been made to the Byron Society as follows: 2016 £20,000 2017 £20,000 2018 £20,000 2019 £25,000 2020 £20,000 2021 £20,000 2022 £20,000 2023 £20,000 2024 £20,000 2025 £20,000

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Trustees' Statement

The Trustees produce herewith the fifteenth full year account to 31st December 2025. The share portfolio continues to be managed by London Stockbrokers J M Finn & Co, who report that the value of the Trust portfolio has increased from £1,004,028 to £1,072,998, including funds on deposit.

Income earned in the year decreased by £8,328 from £36,368 to £28,040. £6,000 of the decrease was due to a one-off dividend in the previous year. A donation of £20,000 has been made to the Byron Society for its general purposes, The Trustees expect to maintain a donation for 2026.

The Trustees are pleased that the Society continues to make good use of the funds allocated to it promoting Byron scholarship and that its membership remains strong.

We have perused the accounts for the year ended 31st December 2025. We find the details set out therein to be correct and approve the same as final Accounts for the year.

……..
The Right Honourable Robert James Lord Byron

……..
Deborah Hutchinson

ELMA DANGERFIELD TRUST NO 1

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Trust for the year ended 31st December 2025, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:
examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Coleman
Chartered Accountant

September 2026

ELMA DANGERFIELD TRUST NO 1

Balance Sheet at 31st December 2025

	2025	2024
Capital Account		
Balance at 31st December 2025 (page 5)	785,099.38	743,390
Accumulated Income Account		
Balance at 31st December 2025 (page 6)	41,365.35	33,325
	826,464.73	776,715
Represented by: -		
Quoted investments at cost	773,575.95	763,915
J M Finn & Co Deposit Account	39,273.51	6,876
J M Finn & Co Earnings Account	11,140.77	2,750
Lloyds Bank Treasurer's Account	557.94	1,258
H M Revenue & Customs	2,616.56	2,616
	827,164.73	777,415
Deduct expenses:		
Accountancy fees	700.00	700
	826,464.73	775,715

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Year ended 31st December 2025

Capital Account

		2025		2024
Balance at 1st January 2025		743,390.46		733,342
Add:				
Profit on disposal of investments		48,209.55		16,394
		791,600.01		749,736
Deduct expenses:				
Stockbroker's charges	6,150.63		5,996	
Accountancy fees	350.00		350	
		6,500.63		6,346
Balance at 31st December 2025		785,099.38		743,390

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Year ended 31st December 2025

Income Account

		2025		2024
Dividends		19,792.52		28,080
Interest received from securities		7,820.42		8,207
Interest earned – J M Finn Deposit		797.51		439
		28,410.45		36,726
Accountancy fees	350.00		350	
Bank charges	20.00		7	
		370.00		357
		28,040.45		36,369

Accumulated Income Account

Balance at 1st January 2025		33,324.90		54,456
Income for the year		28,040.45		36,369
		61,365.35		90,825
Distributions made:				
The Byron Society	20,000.00		20,000	
Byron Memorial Statue Appeal	-		37,500	
		20,000.00		57,500
Balance at 31st December 2025		41,365.35		33,325