Charity registration number: 1138835

GURU NANAK GURDWARA CULTURAL AND RECREATIONAL CENTRE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Mibsons Limited
Chartered Certified Accountants
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

Guru Nanak Gurdwara Cultural and Recreational Centre
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Guru Nanak Gurdwara Cultural and Recreational Centre
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The trustee have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2)'

Reference and Administrative Details

Trustees

Bhag Singh
Mohinder Singh
Balvinder Kaur
Palwinder Johal
Lakhbir Randhawa
Arvinder Singh
Avtar Malhi
Gurmail Singh
Lakhbir Rai
Baldev Kanda
Amrik Parhar

Charity Number

1138835

Principal Address

2-20 Tunbridge Street
Preston
PR1 5YP

Independent Examiner

Muhammad Shoaib Aswani Chartered Certified Accountants
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

The trustees' report was approved by the board of trustees and signed on its behalf by:

Bhag Singh

Trustee
30th July 2026

Guru Nanak Gurdwara Cultural and Recreational Centre
Independent Examiner's Report to the Trustees of Guru Nanak Gurdwara Cultural and Recreational Centre
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Guru Nanak Gurdwara Cultural and Recreational Centre (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Muhammad Shoaib Aswani Chartered Certified Accountants

30th July 2026
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

Guru Nanak Gurdwara Cultural and Recreational Centre
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	70,034	94,279
Investments	**4**	9,516	9,837
		79,550	104,116
EXPENDITURE ON:			
Charitable activities:	**5**		
Direct Costs: Place of worship - Gurdwara		(47,485)	(58,560)
Support Costs : Governance costs		(1,900)	(3,805)
		(49,385)	(62,365)
NET INCOME		30,165	41,751
NET MOVEMENT IN FUNDS		30,165	41,751
RECONCILIATION OF FUNDS:			
Total funds brought forward		287,499	245,748
TOTAL FUNDS CARRIED FORWARD	**12**	317,664	287,499

The notes on pages 6 to 9 form part of these financial statements.

Guru Nanak Gurdwara Cultural and Recreational Centre
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	**9**	229,167	224,955
		229,167	224,955
CURRENT ASSETS			
Debtors	**10**	1,527	600
Cash at bank and in hand		87,870	62,844
		89,397	63,444
Creditors: Amounts Falling Due Within One Year	**11**	(900)	(900)
NET CURRENT ASSETS (LIABILITIES)		88,497	62,544
TOTAL ASSETS LESS CURRENT LIABILITIES		317,664	287,499
NET ASSETS		317,664	287,499
FUNDS OF THE CHARITY			
Unrestricted Funds		317,664	287,499
TOTAL FUNDS	**12**	317,664	287,499

On behalf of the board

Bhag Singh

Trustee
30th July 2026

The notes on pages 6 to 9 form part of these financial statements.

1. General Information

Guru Nanak Gurdwara Cultural and Recreational Centre is an unincorporated charity registered with the Charity Commission, registered charity number 1138835. The principal address is 2-20 Tunbridge Street, Preston, PR1 5YP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.
Assets and liabilities are intially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2. Going Concern Disclosure

At the time of approving the financial statements, the trustee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and income will probably be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.5. Resources Expended

The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not applicable

2.7. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.8. Taxation

The income/gains have been applied for charitable purposes only and as a result Section 505 ICTA 1988 provides for the exemption of charity's income from direct taxation.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts	70,034	94,279

4. **Investment Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	2,316	2,587
Rents received from investment properties	7,200	7,250
	9,516	9,837

5. **Analysis of Expenditure**

	Activities undertaken directly £	Support costs (see note 6) £	2025 Total £
Direct Costs: Place of worship - Gurdwara	4,266	43,219	47,485
Support Costs : Governance costs	-	1,900	1,900
	4,266	45,119	49,385

	Activities undertaken directly £	Support costs (see note 6) £	2024 Total £
Direct Costs: Place of worship - Gurdwara	6,017	52,543	58,560
Support Costs : Governance costs	-	3,805	3,805
	6,017	56,348	62,365

6. **Support Costs**

	Direct Costs: Place of worship - Gurdwara £	Support Costs : Governance costs £	2025 Total £
Employee costs	11,600	-	11,600
Premises expenses	20,745	-	20,745
General administration	10,874	900	11,774
Governance costs	-	1,000	1,000
	43,219	1,900	45,119

	Direct Costs: Place of worship - Gurdwara	Support Costs : Governance costs	2024 Total
	£	£	£
Employee costs	17,953	-	17,953
Premises expenses	23,730	-	23,730
General administration	10,860	900	11,760
Governance costs	-	2,905	2,905
	52,543	3,805	56,348

7. **Independent Examiner's Remuneration**

	2025	2024
	£	£
Independent examination of the financial statements	900	900

8. **Average Number of Employees**

Average number of employees during the year was: 1 (2024: 1)

9. **Tangible Assets**

	Land & Property Freehold
	£
Cost	
As at 1 January 2025	224,955
Additions	4,212
As at 31 December 2025	229,167
Net Book Value	
As at 31 December 2025	229,167
As at 1 January 2025	224,955

10. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	1,527	600

11. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Accruals and deferred income	900	900

12. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	287,499	79,550	(49,385)	317,664
Total funds	287,499	79,550	(49,385)	317,664

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	245,748	104,116	(62,365)	287,499
Total funds	245,748	104,116	(62,365)	287,499

13. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

Guru Nanak Gurdwara Cultural and Recreational Centre
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and Legacies	70,034	94,279
	70,034	94,279
Investments		
Rental income from investment property	7,200	7,250
Bank interest receivable	2,316	2,587
	9,516	9,837
	79,550	104,116
EXPENDITURE ON:		
Charitable Activities:		
Direct Costs: Place of worship - Gurdwara		
Groceries	(2,849)	(4,360)
Events and travel	(1,417)	(120)
Marketing and advertising costs	-	(1,537)
Wages and salaries	(11,600)	(17,953)
Rates	(1,509)	(1,766)
Light and heat	(15,227)	(18,353)
Water rates	(1,806)	(1,598)
Building repairs and equipment	(2,149)	(1,470)
Cleaning	(54)	(543)
Equipments	(1,415)	(1,101)
Repairs and renewals of property and equipment	(2,127)	(2,303)
Insurance	(1,839)	(1,604)
Telecommunications	(442)	(1,675)
Bank charges	(551)	(642)
Charitable donations	(3,925)	(2,700)
Sundry expenses	(575)	(835)
	(47,485)	(58,560)
Support Costs : Governance costs		
Independent examiner's fees	(900)	(900)
Legal fees	(1,000)	(2,905)
	(1,900)	(3,805)
	(49,385)	(62,365)
NET INCOME	30,165	41,751