Registered charity number: 1138647

NETHER GREEN METHODIST CHURCH

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

NETHER GREEN METHODIST CHURCH

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NETHER GREEN METHODIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2025

Principal address

Nether Green Methodist Church
Nethergreen Road
Sheffield
S11 8EH

Trustees

The managing trustees are the members of the Church Council of Nether Green Methodist Church.

The members of the Church Council are:

Rev Romeo Pedro
Rev Judith Jessop
Andrew Coomer – Treasurer
Susan Dilks
Rachel Fitton
Philip Godfrey (resigned 3 February 2025)
Kevin Griffin
Katrin Hackett (resigned 1 September 2024)
Kath Milner
Jo Mitchell (appointed 11 May 2025)
Steve Pearson
Christine Rands (appointed 11 May 2025)
Douglas Watts
Graham Wilkinson

Custodian trustee

The Trustees for Methodist Church Purposes

Independent Examiner
R.S.Freeman FCCA
5 Hillcote Close
Sheffield
S10 3PT

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

NETHER GREEN METHODIST CHURCH

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the audited financial statements of Nether Green Methodist Church for the year ended 31 August 2025.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure governance and management

Governing document

Under the Charities Act 2006, the church is registered with the Charity Commission, number 1138647. Nether Green Methodist Church is governed by the Standing Orders of the Methodist Church and uses an approved governing document issued by the Methodist Conference.

Trustees

The managing trustees are the members of the Church Council of Nether Green Methodist Church. The lay members are appointed annually by the congregation.

The trustees receive no remuneration in their roles as members of the Church Council and any expenses paid to them are shown in note 2 to the accounts.

Organisation

The church is a member of the Sheffield Methodist Circuit.

A Church Council meeting is usually held in October, January, April and July. In addition, the leadership team meets regularly and there is the Annual Church Meeting and congregational meetings as required.

Risk management

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems are in place to mitigate our exposure to major risks.

Objectives and activities

Objectives

The objectives of Nether Green Methodist Church are those set out in the approved Governing document which has not been changed.

The Church's Mission Statement includes:

> As part of the Body of Christ in west Sheffield, we are called to live out God's purpose in sharing the love of Jesus Christ.
>
> To fulfil this we are all...
>
> called to worship & prayer
> inspired to grow & develop
> enabled to serve & transform
> strengthened to uphold justice & seek peace
> challenged to value & protect God's creation

Aims

Our aim is twofold:

- to secure and sustain the church's viability and future mission;
- to give reassurance to the general public that the church, which is a charity, intends to use all of the money coming into its care for the purpose of the charity.

Public Benefit

When planning their activities for the year, the managing trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The public activities of the Church are:

1. The provision of regular public acts of worship open to members of the Church and non-members alike.
2. The provision of sacred space for prayer and contemplation.
3. The exploration of Christianity through sermons and discussions in small groups.
4. Pastoral work including visiting the sick and bereaved.
5. Promoting the whole mission of the Church and aiding social cohesion, through activities that are appropriate at any given time, for example, activities for older people, parents and toddlers, young people, house groups or meetings with a Christian ethos.

Objectives and activities - continued

Policies

The policies of Nether Green Methodist Church are:

Developing a Church culture and profile, sharing resources and support and working within the Connexional purposes of church life, church and society, inter-church and other relationships and supporting the Connexion. In seeking to deepen active faith, we try to equip and provide worship leaders, encourage people in the use of their gifts and offer appropriate lay-training. In seeking to develop practical belief we encourage responsible giving, an engagement with the World Church and with issues of justice, peace and the environment, and support local church initiatives in evangelism.

Contribution of volunteers

The trustees of Nether Green Methodist Church are the members of the Church Council (listed elsewhere). The trustees are appreciative of all the work that is conducted by the large number of volunteers within the Church.

Achievements and performance

Review of the year

The past year has been uneventful. The regular social vents of a summer barbeque and harvest supper were well supported. The offering afternoon tea after the well-attended annual carol service provided an opportunity for the congregation to engage with visitors.
The system of one Sunday service having a later start is being appreciated by some older members of the church.

The privately run nursery continues to function and contribute to our finances.

Nether Green membership is **49** (2024 – 51). Attendance at services has held steady during the year.

Financial review

Going concern

After making appropriate enquiries, the Church Council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Review of results

Incoming resources for the year amounted to **£137,060** (2024: £124,607). The total resources expended were **£117,256** (2024: £105,223). After taking account of a gain on property held at valuation of **£161,559** (2024: £139,752), the Church has a net surplus for the year of **£181,363** (2024: £159,136).

The financial position of the Church at 31 August 2025 is satisfactory with unrestricted net current assets of **£145,878** (2024: £126,174) and unrestricted net assets of **£4,557,098** (2024: £4,337,595). Total funds which include restricted and endowment funds amount to **£4,569,396** (2024: £4,388,033).

Financial review – continued

Reserves policy

(a) *Unrestricted general funds*

Under Standing Orders, the Church must meet its financial obligations in relation to the circuit assessment and the maintenance of the property.

Our reserves policy is to hold at least six months of general expenditure in hand together with £35,000 in respect of unexpected property costs in view of its age. In the current year this is a minimum of £91,000.

Unrestricted reserves not tied up in fixed assets are £144,311 at the year end.

(b) *Restricted funds*

The restricted funds consist of legacies with conditions attached, funds raised for specific purposes including youth work in the church and internal organisations.

Plans for the future

Nether Green operates as a church within the Methodist Connexion. The congregation is responding to the challenge by:
- seeking to build the kingdom of God through worship, fellowship and mission
- finding out how best to serve the local community
- inviting the local community to participate in church-based activities and events
- improving the ways in which it communicates with the community and publicises its presence
- striving to be more outward looking
- maintaining the property in a well-kept condition so that it is an asset for worship, fellowship, mission and the community. The approach at the front of the building is being restored at a cost of £42,000.

Fundraising Standards Information

Nether Green Methodist Church does not actively engage in fundraising practices nor contract with a third party to fundraise on the Church's behalf.

Trustees' responsibilities statement

The Trustees are required by the Methodist Church Act 1976 and Standing Order 913 to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees on 12 January 2026 and is signed on their behalf by:



Rev Judith Jessop
On behalf of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHER GREEN METHODIST CHURCH

In accordance with the engagement agreement and in order to assist the Trustees to fulfil their duties I have reviewed the financial statements presented by the Church Treasurer on behalf of the Trustees. I recognise that the Church is not required to submit its financial statements to any external body but has prepared these in accordance with the provisions of the Charities Act 2011, the requirements of its governing document and the Statement of Recommended Practice (SORP) applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland as amended on 2nd February 2016.

Whilst an audit on the Church records and transactions has not been carried out I am satisfied that the accounts represent an accurate reflection of those transactions.



R.S.Freeman FCCA
24th December 2025
Independent Reporting Accountant

NETHER GREEN METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Fund £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies						
Offerings and tax recoverable		**58,845**	**-**	**-**	**58,845**	55,039
Donations and Legacies		**10,000**	**-**	**-**	**10,000**	5,000
Investments		**4,109**	**264**	**47**	**4,420**	3,564
Other trading activities						
Lettings		**44,265**	**-**	**-**	**44,265**	47,261
Internal organisations		**-**	**7,633**	**-**	**7,633**	6,134
Other income		**11,897**	**-**	**-**	**11,897**	7,609
Total income		**129,116**	**7,897**	**47**	**137,060**	124,607
Expenditure on:						
Raising funds						
Internal organisations		**-**	**5,037**	**-**	**5,037**	4,351
Charitable activities						
General	4	**112,216**	**-**	**3**	**112,219**	100,872
Total expenditure		**112,216**	**5,037**	**3**	**117,256**	105,223
Net income/(expenditure) before transfers		**16,900**	**2,860**	**44**	**19,804**	19,384
Transfers between funds	11	**1,044**	**(1,000)**	**(44)**	**-**	-
Net income/(expenditure) before other recognised gains/(losses)		**17,944**	**1,860**	**-**	**19,804**	19,384
Gain/(loss) on property held at valuation		**161,559**	**-**	**-**	**161,559**	139,752
Net movement in funds		**179,503**	**1,860**	**-**	**181,363**	159,136
Total funds at 1 September 2024		**4,377,595**	**9,438**	**1,000**	**4,388,033**	4,228,897
Net movement in funds		**179,503**	**1,860**	**-**	**181,363**	159,136
Total funds at 31 August 2025		**4,557,098**	**11,298**	**1,000**	**4,569,396**	4,388,033

The Statement of Financial Activities includes all gains and losses recognised in the year.

NETHER GREEN METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Fixed assets						
Tangible fixed assets	7	4,412,787	-	-	4,412,787	4,251,421
Investments	8	-	-	1,000	1,000	1,000
Total fixed assets		4,412,787	-	1,000	4,413,787	4,252,421
Current assets						
Debtors and prepayments	9	23,946	-	-	23,946	22,098
Central Finance Board and Trustees for Methodist Church Purposes deposits etc		85,881	6,087	-	91,968	56,299
Cash at bank and in hand		36,051	5,211	-	41,262	59,371
Total current assets		145,878	11,298	-	157,176	137,768
Creditors due in less than one year	10	1,567	-	-	1,567	2,156
Net current assets		144,311	11,298	-	155,609	135,612
Net assets	13	4,557,098	11,298	1,000	4,569,396	4,388,033
Funds of the Church						
General fund (unrestricted)	11	4,557,098	-	-	4,557,098	4,377,595
Designated funds (unrestricted)	11	-	-	-	-	-
Total unrestricted funds		4,557,098	-	-	4,557,098	4,377,595
Restricted funds	11	-	11,298	-	11,298	9,438
Endowment funds	11	-	-	1,000	1,000	1,000
Total funds		4,557,098	11,298	1,000	4,569,396	4,388,033

The financial statements on pages 8 – 19 were approved by the Trustees on 12 January 2026 and are signed on their behalf by:



On behalf of the Trustees

1. Accounting policies

1.1 General information and basis of preparation of financial statements

Nether Green Methodist Church is a charity registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are those of a Methodist Church.

These accounts have been prepared on a going concern basis under the historical cost convention, with the exception of investments and properties, which are included at market value and insurance value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in £ sterling, which is the functional currency of the charity, and rounded to the nearest £1.

1.2 Fund accounting

The funds held constitute:

- General Funds held for any purpose of the charity which are unrestricted;
- Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose;
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or funds raised for a specific purpose; and
- Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted.

Details of each material fund are disclosed in the notes to these accounts. Any fund may be represented in other ways than in cash.

1. Accounting policies - continued

1.3 Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, it is probable they will receive the income and the monetary value can be measured with sufficient reliability.

Grants receivable are recognised in the SOFA when the conditions for receipt have been complied with. Grants are deferred only when the Church has to fulfil conditions before becoming entitled to them, or where the donor has specified that the income is to be expended in a future period.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

1.4 Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Resources expended include attributable VAT which cannot be recovered.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.5 Tangible fixed assets for use by the church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt. Where cost is not available, the Church Council may provide a reasonable estimate of cost or of the fixed asset's current value to the church.

Freehold land and buildings are held at their current insurance valuation.

Depreciation of fixed assets is provided at rates estimated to write off each asset less its residual value over the term of its useful life.

The annual rate used is:-

Fixtures and fittings - 25% reducing balance

Depreciation is not provided on freehold properties as it is the Church's policy to maintain the property in good repair. Consequently, the trustees consider the life of the properties to be so long that there is no significant annual depreciation.

1. Accounting policies – continued

1.6 Investments

Investments are valued in the balance sheet at fair value at the year end.

Investment income is included in the accounts when receivable and any gains or losses on revaluation at the yearend are shown in the SOFA.

1.7 Taxation

As a charity, Nether Green Methodist Church is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.8 Donated assets

Donated assets are included in the accounts when receivable at the Church's estimate of fair value.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.10 Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Critical accounting estimates and areas of judgement

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Transactions with trustees

	2025	2024
	No	No
Number of trustees who were paid expenses	1	3
	£	£
Total amount paid	427	3,544

No trustees received remuneration from the charity in either year.

3. Collections for and payments to external organisations

	2025	2024
	£	£
Balance brought forward	51	24
Collected in the year	275	260
Passed to external organisations	(326)	(253)
Balance carried forward	-	51

Collections are made on behalf of external organisations. These are excluded from the income and expenditure of the charity. Funds which are yet to be paid over at the year- end are included within creditors.

4. Charitable activities

	Unrestricted Fund	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Circuit assessment	47,000	-	-	47,000	56,000
Grants and donations	1,500	-	-	1,500	1,000
Repairs and maintenance	43,592	-	-	43,592	23,826
Insurance, utilities etc	14,646	-	-	14,646	14,739
Depreciation	193	-	-	193	257
Professional fees	2,719	-	-	2,719	2,017
Audiovisual systems	1,227	-	-	1,227	1,531
Worship	-	-	-	-	96
Printing and stationery	-	-	-	-	-
Other expenditure	844	-	3	847	232
Loss on disposal of assets	-	-	-	-	699
Examiner's remuneration (Statutory examination)	495	-	-	495	475
	112,216	-	3	112,219	100,872

5. SOFA prior year comparatives

	Unrestricted Fund £	Restricted Funds £	Endowment Funds £	Total 2024 £
Income from:				
Donations and legacies				
Offerings and tax recoverable	**55,039**	**-**	**-**	**55,039**
Legacies	5,000	-	-	5,000
Investments	3,221	290	53	3,564
Other trading activities				
Lettings	47,261	-	-	47,261
Internal organisations	-	6,134	-	6,134
Other income	7,609	-	-	7,609
Total income	118,130	6,424	53	124,607
Expenditure on:				
Raising funds				
Internal organisations	-	4,351	-	4,351
Charitable activities				
General	100,869	-	3	100,872
Total expenditure	100,869	4,351	3	105,223
Net Income/(expenditure) before transfers	17,261	2,073	50	19,384
Transfers between funds	1,050	(1,000)	(50)	-
Net Income/(expenditure) before other recognised gains/(losses)	18,311	1,073	-	19,384
Gain/(loss) on property held at valuation	139,752	-	-	139,752
Net movement in funds	158,063	1,073	-	159,136
Total funds at 1 September 2023	4,219,532	8,365	1,000	4,228,897
Total funds at 31 August 2024	**4,377,595**	**9,438**	**1,000**	**4,388,033**

6. Wages and salaries

	2025	2024
	£	£
Gross salary	5,827	8,693
Employer's NI	311	333
Employer's pension contributions	349	327
	6,487	9,353
	No	No
Average number of employees	1	1

No employees received emoluments in excess of £60,000 (2024: none).

7. Tangible fixed assets

	Freehold land & buildings	Fixtures fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2024	4,250,649	17,460	4,268,109
Revaluation	161,559	-	161,559
At 31 August 2025	4,412,208	17,460	4,429,668
Depreciation			
At 1 September 2024	-	16,688	16,688
Depreciation charge for year	-	193	193
At 31 August 2025	-	16,881	16,881
Net book value			
31 August 2025	4,412,208	579	4,412,787
31 August 2024	4,250,649	772	4,251,421

Freehold land and buildings have been revalued at the year end with reference to their insured value.

Information is not available to quantify the historical cost of the buildings.

8. Fixed asset investments

	Listed investments /managed funds £
Valuation	
At 1 September 2024	**1,000**
Income	47
Expenditure	**(3)**
Transfers	**(44)**
At 31 August 2025	**1,000**

Information is not available to quantify the historical cost of the investments.

9. Debtors

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Debtors	-	-	-	2,614
Accrued income				
- Gift Aid recoverable	**6,325**	-	**6,325**	3,763
Circuit assessment paid in advance	**13,500**	-	**13,500**	11,750
Prepayments	**4,121**	-	**4,121**	3,971
	23,946	-	**23,946**	22,098

10. Creditors: amounts falling due within one year

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Sundry creditors	-	-	-	51
Accruals	**1,567**	-	**1,567**	2,105
	1,567	-	**1,567**	2,156

11. Funds – current year

	Brought forward £	Income £	Expenditure £	Transfers £	Gain on Revaluation £	Carried Forward £
Unrestricted funds						
General funds	4,377,595	129,116	(112,216)	1,044	161,559	4,577,098
Total	4,377,595	129,116	(112,216)	1,044	161,559	4,577,098
Restricted funds						
Children's, Family & Youth Worker	5,820	264	-	-	-	6,094
Internal organisations	3,618	7,633	(5,037)	(1,000)	-	5,214
Total	9,438	7,897	(5,037)	(1,000)	-	11,298
Endowment funds						
T D Crothers Fund	1,000	47	(3)	(44)	-	1,000
Total	1,000	47	(3)	(44)	-	1,000
Total funds	4,388,033	137,060	(117,256)	-	161,559	4,569,396

Purposes of funds

Restricted funds

Children's and Family and Youth Worker's fund – to provide a worker to work directly with children and young people in their faith development and education through leadership and co-ordination of groups, and support the congregation's vision for children's participation in the life of the church community

Internal Organisations include the following:
Lunch club fund – to provide a weekly meal and fellowship for older people who are lonely, or living by themselves or unable to provide for themselves.

Endowment funds

The income from the endowment funds is expendable. The net income after expenditure is transferred to unrestricted funds. The capital of very small endowment funds may be expended with Connexional approval.

Transfers between funds

A total of £1,000 has been transferred from internal organisations funds to unrestricted funds. These donations are to the church as a whole.

Net income after expenditure of £44 has been transferred from endowment funds to unrestricted funds as the income is expendable.

12. Funds- prior year

	Brought forward £	Income £	Expenditure £	Transfers £	Gain on Revaluation £	Carried Forward £
Unrestricted funds						
General funds	4,219,532	118,130	(100,869)	1,050	139,752	4,377,595
Total	4,219,532	118,130	(100,869)	1,050	139,752	4,377,595
Restricted funds						
Children's, Family & Youth Worker	5,530	290	-	-	-	5,820
Internal organisations	2,835	6,134	(4,351)	(1,000)	-	3,618
Total	8,365	6,424	(4,351)	(1,000)	-	9,438
Endowment funds						
T D Crothers Fund	1,000	53	(3)	(50)	-	1,000
Total	1,000	53	(3)	(50)	-	1,000
Total funds	4,228,897	124,607	(105,223)	-	139,752	4,388,033

13. Analysis of net assets between funds

Current year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	4,412,787	-	-	4,412,787
Fixed asset investments	-	-	1,000	1,000
Debtors and prepayments	23,946	-	-	23,946
Current asset investments	85,854	6,084	-	91,968
Cash at bank and in hand	36,048	5,214	-	41,262
Creditors due within one year	(1,567)	-	-	(1,567)
Net assets	4,377,098	11,298	1,000	4,569,396

Prior year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	4,251,421	-	-	4,251,421
Fixed asset investments	-	-	1,000	1,000
Debtors and prepayments	22,098	-	-	22,098
Current asset investments	50,476	5,823	-	56,299
Cash at bank and in hand	55,705	3,666	-	59,371
Creditors due within one year	(2,105)	(51)	-	(2,156)
Net assets	4,377,595	9,438	1,000	4,388,033

14. Related party transactions

During the year, Trustees have donated £14,160 (2024: £15,180) to Nether Green Methodist Church. This is included within offerings and tax recoverable income.