IMPACT GOSPEL CENTRE

FINANCIAL STATEMENTS

31ST DECEMBER 2025

Charity Number - 1138605
Company Number - 7199684

IMPACT GOSPEL CENTRE

Trustees
Festus Onerhime
Babatunde Ogedengbe
Adebayo Ogunjimi

Minister in Charge
Reverend Ayodeji Fayoyin

Charity number
1138605

Registered address
14 Bolton Road
Luton
LU1 3HR

Accountants
Abica Phil & Co
Financial Accountants
1 Cotleigh Road
West Hampstead
London
NW6 2NL

Bankers
Yorkshire Bank
Barclays Bank

IMPACT GOSPEL CENTRE
FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

CONTENTS **PAGE**

Trustees' annual report	**4**
Independent Examiner	**9**
Statement of the financial activities	**10**
Balance sheet	**11**
Notes to the financial statements	**12**

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT
YEAR ENDED 31st December 2025

The trustees have pleasure in presenting their report and accounts for the period ended 31st December 2025.

GOVERNANCE AND MANAGEMENT

The Directors of the Charity are its Trustees who for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. All Trustees give their time to the Charity freely and no Trustee received remuneration in the year.

OBJECTIVES AND ACTIVITIES

Principal Objects of the charity

The principal aims and objectives of the Church are:

- The advancement of the Christian faith.
- The furtherance of the charitable work of the charity by advancement of charitable purposes consistent with our Christian moral and spiritual values.

Review of Activities

The main activities of the charity are:

- Teaching the values of the Christian faith in a simple and practical way for worshipers to understand during weekly Sunday worship services.
- Helping worshipers grow in their Christian faith by providing a structured bible study and training program, weekly during our Wednesday Bible study services.
- The Church continues to minister to our congregation and the wider community by the various outreach activities listed in this report.
- The Church also reaches the congregation and the wider community by streaming our services live on our website and various social media platforms.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31st December 2025

ACHIEVEMENTS AND PERFORMANCE

Impact Gospel centre has continued to grow from strength to strength throughout this year. There has been substantial progress across our various ministries and this is deeply encouraging.

Building Purchase

The church started a fund-raising drive to purchase a building in 2024. Donations came in from church members who are committed to the work the Church does in the furtherance of the Christian faith and the community outreach we do.

As a result, we were able to buy a property in June 2025. This has brought great joy and a sense of accomplishment to the entire congregation.

We plan on doing some work to beautify the building further in the year 2026.

Community action and support

Even with the major expense of purchasing the building project, our charitable activities have continued to flourish. During this year, Impact Gospel Centre distributed many food items to people in the church and local community, helping to alleviate the suffering of many in our community.

Family Support

As a church, we support many families with a wide range of activities. For example, our quarterly family gathering events has proven very popular. This is a chance for families to be together in a relaxed atmosphere.

As well as quarterly family events, there are also a wide range of activities we host including men's breakfast clubs, women's light parties, and summer socials. These are all appreciated by members of the church and community at large.

Furthermore, pastoral counselling is provided to couples and families who need it to help them learn the principles that can help then become stronger and closer families.

Charity Support

Impact Gospel Centre continues to partner with and support other charities who have similar objectives. This includes financial donations and support.

Christmas Events

As part of our Community Outreach, in the previous year, we distributed many Christmas hampers to members of our church and community. It was also an opportunity to chat to local people, tell them about our Church and invite them to our Sunday services.

Children and Youth

As a Church, Impact Gospel centre continues to provide age-appropriate teaching and training to children ages 3-12 and teenagers ages 13-18. This usually takes place each Sunday. We also have occasional mid-week meetings.

We have robust safeguarding policies in place, with a clear safeguarding statement displayed clearly in different areas in the Church premises.

The Church is also a member of Thirtyone:Eight who provide safeguarding training, DBS checks, guidance and support on everything to do with safeguarding.

Conclusion

This has been a year of great success, and we are encouraged by the positive impact we are having on so many lives. We are continually grateful to all the volunteers and members of the church who get involved and support the work. We expect that the Church will continue to grow next year. As it grows, it is expected that the church's community will have further opportunities to increase its activity and influence.

FUTURE PLANS

Impact Gospel Centre is in good health. The church looks forward to further growth spiritually, financially and socially in the coming year, thus furthering the church objectives.

The financial trajectory of the charity is on an upward trend. This means the charity is sufficiently resourced to continue its objectives.

During the New Year we plan to:

- Continue the regular church activities and achievements from the previous year.
- Purchase a building to help provide further opportunities for growth in the coming years.

RESERVES POLICY

The reserves policy of Impact Gospel Centre is to hold three months of all expenditure plus three months staff costs to allow the church to adapt to any changes in the income or expenditure of the church. The trustees currently believe this amount to be £30,000.

The Church had to use some of the reserve funds when completing the purchase of the building this year. We plan to get back to the full reserves level in 2026.

This policy will be reviewed annually at the trustees meeting.

FINANCIAL REVIEW

The trustees, after appropriate review, have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future.

Please refer to the annexed account for the details of the Financial Statements for the year ended 31st December 2025.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2025

RESPONSIBLITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Name: Festus Onerhime

Approved by the trustees on 28th September 2026

IMPACT GOSPEL CENTRE
TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2025

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:
• examine the accounts (under section 43 of the Act);
• to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
• to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
• proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
• accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



28th September 2026
P. Mensan FFA, MBA
Fellow of the Institute of
Financial Accountants

ABICA PHIL & CO
1 Cotleigh Road
West Hampstead
London
NW6 2NL

IMPACT GOSPEL CENTRE
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st December 2025

	Note	Unrestricted	Restricted	Total Funds Dec 25	Total Funds Dec 24
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	**2**	**184,912**	0	**184,912**	274,395
Gift Aid		**36,958**	0	**36,958**	48,437
Other Income	**3**	**958**	0	**958**	0
Total Incoming Resources		**222,828**	0	**222,828**	322,832
RESOURCES EXPENDED					
Cost of generating funds:					
Fundraising and Publicity		0	0	0	0
Charitable expenditure	**4**	**148,079**	0	**148,079**	164,461
Governance Costs	**5**	**65,267**	0	**65,267**	50,365
TOTAL RESOURCES EXPENDED		**213,346**	**0**	**213,346**	214,826
Net Incoming (Outgoing) Resources		**9,482**	**0**	**9,482**	108,006
Net Movement in Funds	**6**	**9,482**	0	**9,482**	108,006
Prior Year Adjustment		**0**	0	**0**	0
Balance at 1st January		**124,636**	0	**124,636**	16,630
Balances at 31st December	**7**	**134,118**	**0**	**134,118**	124,636

All movements are in Unrestricted Funds

The notes on page 10 to 14 form part of these financial statements.

IMPACT GOSPEL CENTRE

BALANCE SHEET

YEAR ENDED 31st December 2025

	Note	£	2025 £	2024 £
FIXED ASSETS				
Tangible assets	**8**		**477,390**	16,142
CURRENT ASSETS				
Debtors	**9**	170		-
Cash at bank in hand	**10**	4,672		110,685
		4,842		110,685
CREDITORS: Amounts falling due within one year	**11**	(20,464)		(2,191)
NET CURRENT ASSETS			**(15,622)**	108,494
TOTAL ASSETS LESS CURRENT LIABILITIES			**461,768**	124,636
CREDITORS: Amounts falling due after one year	**12**		**327,650**	0
NET ASSETS			**134,118**	124,636
TOTAL FUNDS				

Audit Exemption Statement

For the year ending 31st December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the director and authorised for issue on 28th September 2025.



Signature:_____ Name: Festus Onerhime

The notes on page 12 to 16 form part of these financial statements.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2008).

Incoming Resources
Income from tithes and offerings is included in incoming resources when these are receivable.
Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended
Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation
Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Musical Equipment	25% straight line
Fixtures & Fittings	25% straight line
Motor Vehicle	33% reducing balance
Building	No depreciation

2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2025	2024
	£	£
Tithes & Offerings	**184,912**	274,395
Gift Aid	**36,958**	48,437
	221,870	322,832

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

	2025	2024
	£	£
3. OTHER INCOME		
Bank Interest	**958**	0
	958	0

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2025	2024
	£	£
Provision of charitable services:		
Minister's Salary	**31,000**	28,167
Staff Salary	**28,850**	27,586
Pension	**1,305**	2,638
Outreach Activities	**6,313**	17,060
Rent	**26,453**	34,664
Premises Costs	**6,346**	6,003
Business Rates	**4,509**	2,657
Materials consumed	**662**	3,348
Hospitality	**5,923**	4,044
Guest Speakers/Psalmist	**9,350**	9,705
Donation	**4,295**	3,657
Transport	**11,415**	9,647
Printing	**6,708**	3,657
Equipment Hire	**0**	0
Training	**974**	1,163
Welfare	**3,976**	10,465
	148,079	164,461

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

5. GOVERNANCE COSTS:

		2025	2024
		£	£
Utilities		**8,628**	12,115
Subscription		**2,824**	4,052
Insurance		**7,729**	4,206
Other General Expenses		**1,397**	318
Stationeries		**1,815**	1,506
Professional Fees		**12,203**	8,366
Telephone		**2,572**	4,822
Bank Charges		**0**	0
Accounts Fees		**3,650**	2,820
Mortgage Interests		**13,216**	0
Depreciation		**11,233**	12,160
	TOTAL	**65,267**	50,365

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2025	2024
	£	£
Depreciation	**11,233**	12,160

7. FUNDS

	Unrestricted Funds	Restricted Funds	**Total 2025**	Total 2024
	£	**£**	**£**	£
At 1st January	**124,636**	-	**124,636**	16,630
Prior Year Adjustment	**0**	-	**0**	0
Surplus / (Deficit) for the year	**9,482**	-	**9,482**	108,006
At 31st December	**134,118**	-	**134,118**	124,636

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

8. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures Fittings	Equipment	Motor Vehicle	Musical Equipment	**Total**
		£	**£**	**£**	**£**	**£**
COST:						
At 1st January 25	0	40,455	20,307	34,794	39,346	134,902
Additions	**470,000**	**0**	**1,458**	**0**	**1,023**	**472,481**
Disposals		0	0	0	0	0
At 31st December 25	**470,000**	**40,455**	**21,765**	**34,794**	**40,369**	**607,383**
DEPRECIATION						
At 1st January 25		32,098	12,522	34,794	39,346	118,760
Charge for the year	**0**	**5,536**	**5,441**	**0**	**256**	**11,233**
Disposals	-	-	-	-	-	-
At 31st December 25	**0**	**37,634**	**17,963**	**34,794**	**39,602**	**129,993**
NET BOOK VALUE						
At 31st December 25	**470,000**	**2,821**	**3,802**	**0**	**767**	**477,390**
At 31st December 24	0	8,357	7,785	0	0	16,142

9. DEBTORS

	2025	2024
	£	£
Salary	**170**	0

10. BANK

	2025	2024
	£	£
Deposit/Savings Account	**1,000**	105,000
Current Accounts	**3,672**	5,685
	4,672	110,685

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

11. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
HMRC	**1,542**	663
Pension	**272**	208
Rents	**15,000**	0
Accounts fees	**3,650**	1,320
	20,464	2,191

12. CREDITORS: Amounts falling due after one year

	2025	2024
	£	£
Kingdom Bank Mortgage	**327,650**	**-**

13. TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. RELATED PARTY TRANSACTIONS

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.