Parochial Church Council of the Parish of Holy Trinity, Headington Quarry, Oxford

Registered Charity No. 1138600

Trustees' Annual Report for the year ended 31 December 2025

PCC OF THE PARISH OF HOLY TRINITY, HEADINGTON QUARRY

Introduction

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2025.

Reference and administrative information

The address of the church is Trinity Road, Headington Quarry, Oxford OX3 8LH. The address of the Parish Office is 46 Quarry Road, Headington, Oxford OX3 8NU.

From 27 October 2010 the organization has been entered in the Register of Charities of the Charity Commission; the registration number is 1138600.

The trustees, members of the PCC, at the time of this report, were as follows:

Basis of appointment	
The Revd. Martin Little, Vicar	Ex officio
The Revd. Prof. Robert Gilbert, Associate Priest	Ex officio
Ms Andrena Palmer, Church Army Evangelist	Ex officio
Mrs Margaret Taylor, Churchwarden	Ex officio
Mrs Linda Davies, Churchwarden	Ex officio
Mrs Janet Masters	Deanery Synod rep., Ex officio
Dr Rajendra Patel	Deanery Synod rep., Ex officio
Dr Tom Crook	Deanery Synod rep., Ex officio
Ms Diane Mason	Deanery Synod rep., Ex officio
Ms Joan Jones	Elected
Mrs Felicity Wallendszus	Elected
Mr Richard Stoneman	Elected
Mrs Diana Harrison	Elected
Ms Frances Farrar	Elected
Ms Andréa Taylor	Elected
Mr Richard Carling	Elected
Ms Anna Williams, Treasurer (from Jan 2026)	Elected

Mr Richard Churchill	Elected
Mrs Hilary Rollin	Elected
Mrs Helen Nowicki	Elected
Ms Yue-Yi Hwa, Secretary	Elected

During the year the following people resigned:

The Revd. Emily Hockliffe Essex, Curate	Ex officio
Mrs Monika Blackwell	Elected
Mrs Helen Day	Elected
Mrs Jan McLeod	Elected
Mr Michael Wooldridge	Elected

Structure, governance and management

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

The PCC is a registered charity; our registered number is 1138600.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery synod representatives and members of the PCC are elected by the annual parochial church meeting (APCM) and hold office for three years with the option to continue for a second term of three years. Other members of the PCC are co-opted.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and to ensure that the financial statements comply with the Charities Act 1993 and the Statement of Recommended Practice 2015. The PCC is also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the APCM.

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

The Standing Committee consists of the Vicar, the Associate Priest, the curate, the two Churchwardens, the Treasurer and the Secretary. It has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The parish is part of the Cowley Deanery, which belongs to the Diocese of Oxford.

Objective and activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.'

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community at Holy Trinity. The PCC discusses the worship throughout the parish and considers how services can involve the many groups that live within the parish.

When planning our activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- The provision of public worship that is open to all
- The provision of sacred space for personal prayer and contemplation
- The provision of pastoral work including the visiting of the sick, the elderly and the bereaved
- The teaching of the Christian faith through sermons, children's meetings and links with local schools
- The promotion of Christian faith through various events for the elderly, parents and toddlers and others
- The support of other charities involved in Christian outreach and development.
- The provision of services for funerals, weddings and baptisms and support for the families involved.

As a church family and as individuals, Holy Trinity Church aims to be an open door between heaven and earth, showing God's love to all.

The parish aims to give to other organisations involved in mission in the UK and overseas or involved in humanitarian relief and development work 5% of voluntary income each year.

The parish relies on the voluntary work of many people and the PCC very much appreciates their service to the churches and the local community.

Over the last year, we have, as a parish, continued to comply with our duty to have due regard to guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable adults, and when required, we have communicated with the Diocesan Safeguarding Team. There have been no serious incidents which have been reported.

Achievements and performance

2025 was marked by the return to normal patterns of worship, upon the completion of the extension project, as well as a period of vacancy following the departure of The Revd Laura Biron-Scott in late 2024. A process of prayerful discernment and advertisement led to 5 candidates being interviewed for the post of Vicar, with The Revd Martin Little being appointed. Martin took up the post in September. We are enormously grateful to The Revd Emily Hockliffe Essex, Curate, and The Revd Prof Rob Gilbert, Associate Priest, for their hard work during the vacancy. Emily moved on to her first incumbency as Vicar of Bodicote in November, and in December Rob announced his departure to take up a post as Vicar of Cherwell Valley Benefice. Rob's final service with us will be Palm Sunday 2026. We also extend our gratitude to The Revd Dr Andrew Gregory, The Revd Canon David Knight, The Revd Canon Margaret Whipp, and The Revd Heather Leppard for their assistance during the vacancy, and their continued support thereafter. Andrena Palmer, Church Army, is licensed to our parish and has led worship and preached, when her other commitments have allowed. Our worship services have continued to be broadcast weekly on Radio Cherwell, with an increased Christmas offering this year; this work is managed by our excellent sound team, led by Dave Smith.

Our churchwardens Margaret Taylor and Linda Davies worked very hard during the vacancy and beyond, and will both be stepping down in 2026 with the love and gratitude of the church.

Despite the completion of the major works the year before, work related to the extension project has continued into 2025, with final payments being made to Kingerlee in December. Bates and Lambourne,

cabinet makers, were employed to install the proposed cabinet work at the West end of the church. Their quotation for the work was formally accepted in November, with the work due to be complete by May 2026, subject to a faculty extension.

Our worship offering has continued to thrive, with congregation numbers remaining stable at around 90 people at our principal service, including an average of 8 children who enjoy Forest Sunday School every week, using the new extension when weather precludes being outside. A dedicated team of leaders teach and encourage the children (and their parents) weekly; these are complemented by regular seasonal All-Age services. The 8am BCP Holy Communion service has an average weekly congregation of 6; while our Wednesday Communion averages 15 people, several of whom make this their main weekly act of worship. Evening services have been offered roughly once a month; either a seasonal service or Choral Evensong. Music continues to be ably led by Andrew Patterson, organist, with our choir and music group leading singing. We had a particularly large attendance at Christmas this year, with some services reaching the 100 mark, and two wildly successful Christingle services, the second of which was our biggest service of the year.

We have continued to care pastorally for vulnerable members of the congregation through our Pastoral Care Group, and continued our commitment to robust Safeguarding led by our Parish Safeguarding Officer Anne Tarassenko. Anne stepped down at the end of the year with our immense thanks. Anne Cowan takes up this role with our gratitude.

There were 14 baptisms and 6 weddings at Holy Trinity in 2025; we took 9 funerals and 11 burials of ashes.

Our Parish Administrator Helen Day, has continued to support the work of the parish and the clergy through effective running of the parish office. We thank her for her care and dedication. We are also grateful to Diane Mason for her work as interim Treasurer and to Richard Stoneman who stepped down after the APCM, and to Anna Williams who takes up the role in 2026. We have continued to pay SPX Oxford to provide accounting and bookkeeping services.

Other parish activities included a successful summer fete (the final event by the current team), activities for Christian Aid Week, various social gatherings and meetings. Our Eco Group has worked on a number of areas across the church's life in 2025, and the Sustainable Heating Group has begun its work to explore moving the church further towards its net zero goal.

A steady stream of visitors, both groups and individuals have come to see C.S. Lewis' church and his earthly resting place. Tours and talks have been ably led by Adrian Wood, with assistance from Mike Wooldridge. Margaret Woodcock and her team arrange flowers beautifully, Susan Houlton and her helpers do the gardening in the church yard, and other volunteers clean and maintain the church, using contractors as required.

Revd Emily led our engagement with the successful inaugural Wood Farm Fete in August, and members of Holy Trinity have also represented the church at community events in Headington and Risinghurst. A successful Christmas carol event at Wood Farm Shops was led by Revd Martin and Becky Howard, local councillor and member of Headington Baptist Church. We also made steps to strengthen our relationships with our local schools toward the end of 2025. Seasonal family events, centred around art and craft, have been very well attended by those within and beyond the congregation. Our Community Cafe has met weekly in the new extension, which also acted as venue for a successful Christmas craft fayre, raising funds for the church.

Much work has been done in the latter part of 2025 to ready our church-owned house at 20 Binswood Avenue for renting out, now that Emily has vacated it, with our gratitude to Richard Carling, Richard Stoneman, Diana Harrison and Diane Mason. This will provide a significant income stream for the church until such time as the house is required by another training Curate.

Opportunities and challenges

With the completion of the building work, Holy Trinity faces the triple challenge of paying for it, putting our facilities to greater use, and reaching out beyond the walls of the church.

As detailed in the financial reports, a £250,000 loan from the Methodist Chapel Aid Society was taken out to complete the building project. This now has to be repaid. We have sufficient funds to meet the repayments for 2026 and partially in 2027, but thereafter a significant upturn in our income will be required to meet the repayments. The 20 year term of the loan, if we choose to pay it off over the full term, will cost the church an estimated £113,000 in interest alone. It is therefore highly desirable for the church to pay the loan off much sooner. The loan is secured on 20 Binswood Avenue; in the event that sufficient additional income cannot be raised, the house would have to be sold in payment of the debt. This would lose us a significant asset and income stream; not to mention diminishing our offer for potential curates.

The second opportunity for the year ahead is for the PCC and congregation to consider how best to use our new facilities, and continue to maintain our existing ones. The extension, kitchen, toilets and vestry already enhance our congregational life hugely; we need to open them to the community more. The Coach House is legally managed by separate trust; however, this trust in fact comprises the Vicar, Wardens and members of the PCC. We aim to bring this fully under the management of the PCC to simplify things legally, financially and administratively. The building needs investment in the coming year to continue to be a well-used and practical community space. Furthermore, we have long had aspirations to develop our identity as C.S. Lewis' church and earthly resting place; our aim is now for these to give birth to concrete plans.

Thirdly, in the coming years we have an opportunity to build far closer links with our community; in particular our local schools, but also specifically in the area of Wood Farm, where there is significant socio-economic need. This needs to form part of a wider strategy of generous outreach and evangelism that will extend to our parish and beyond. This will require all members of the church to contribute their gifts, skills, time and money, if we are not only to run the church, but to transform the parish, through the good news of Jesus Christ.

We also face the challenge of inviting two new Churchwardens to work with Revd Martin and the PCC to take the church into this next phase of her life and ministry.

Financial review

Last year's financial review made clear that taking regular giving to a sustainable higher level is essential for paying off the £250,000 20-year loan which helped fund Holy Trinity's extension. The financial results of 2025 reflect that this has been understood, but further work remains to be done to secure the long-term health of the Parish and its mission. The following narrative is based on the accounts as prepared by the PCC's accountant.

Pleasingly, unrestricted income increased again in 2025, by over £8,000 to £110,097. This was in largest part due to an increase in donations and legacies. The Diocese continued to contribute towards the Curate's housing costs. Payments for visiting Holy Trinity have increased significantly to £6,084 (up from £1,672 in

2024). Continued encouragement of heritage visitors to the Church and the quantification of their contribution will need to be kept under consideration by the Parish's Finance Strategy Group.

Unrestricted expenditure was little changed, decreasing by £1,895 from 2024's unrestricted expenditure. As in the previous year, the largest expenditure was the 2025 Parish Share of £46,355 (compared to £47,000 in 2024). Parish Share largely pays for clergy stipends, housing and training, and central C of E and Diocesan mission activities.

During 2025, restricted income amounted to £14,987. This was a significant decrease from the restricted income in 2024 (£197,714). This was likely due the completion of the extension. Notwithstanding the considerable success of the conclusion of that project, sight should not be lost of the fact that significant financial work needs to be done to meet future repayments of the loan.

The restricted funds are currently showing a significant deficit of £165,798. This deficit reflects the extensive expenditure on the extension that was funded in significant part by a £250,000 loan from Methodist Chapel Aid. In assessing the significance of this deficit, it must be appreciated that the overall balance sheet for 2025 shows total net assets or income funds at £482,876 (as compared to £445,464 in 2024). The reason for this, as in the 2024 Financial Review, is the revaluation of the Binswood property to £550,000.

Whilst the PCC has some funds in hand for repayments, it is vital that the Parish develops and implements mid-to-long term plans for repaying the loan. The work of the Finance Strategy Group, set up in 2024, in this regard is particularly appreciated. To reiterate the points made in the 2024 Financial Review, raising funding to repay the entire loan as early as possible would result in the restricted income funds position again becoming positive. Early repayment would also further strengthen Holy Trinity's overall balance sheet and help to safeguard the PCC's finances in case of unexpected financial need. This, in turn, would give the PCC greater flexibility to further Holy Trinity's mission more widely and deeply.

In 2025, Richard Stoneman stepped down as treasurer. The PCC wishes to record its deep gratitude to Richard for the huge amount of work he undertook during his years in the role. Diane Mason took over as treasurer for the remainder of the year. The PCC is also very grateful to Diane for taking on this responsibility for 2025 and the important work completed during that time.

Reserves policy

It is PCC policy to maintain a balance of at least 3 months' reserves cover.

It is PCC policy to invest fund balances with the CBF Church of England Deposit Fund.

The general fund reserve total balance on 31st December 2025 was £51,960 (as compared to £38,736 in 2024). Three months' general fund expenditure is estimated to be £31,050 (based on £30,000 for 2024, adjusted by inflation) and therefore the current level of reserves is sufficient.

The financial statements were adopted by the PCC and signed on its behalf by:

The Revd. Martin Little, Chair

Date 25 MARCH 2026

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF THE PARISH OF HOLY TRINITY, HEADINGTON QUARRY

FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the Charity for the year ended 31 December 2025, which are set out in pages 10-18 below.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Svetlana Duncalf,
Examiner

S Duncalf

Date ..... 05 may 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income from:							
Donations and legacies	3	88,904	14,987	103,891	81,694	197,714	279,408
Charitable activities	4	11,806	-	11,806	7,551	-	7,551
Investments		1,114	-	1,114	1,303	-	1,303
Other trading activities	5	-	-	-	187	-	187
Other income	6	8,273	-	8,273	11,043	-	11,043
Total income		110,097	14,987	125,084	101,778	197,714	299,492
Expenditure on:							
Raising funds	7	1,919	-	1,919	-	-	-
Charitable activities	8	103,217	- 20,653	82,564	99,243	544,407	643,650
Other	10	3,189	-	3,189	10,977	2,560	13,537
Total expenditure		108,325	- 20,653	87,672	110,220	546,967	657,187
Net income / -expenditure		1,772	35,640	37,412	- 8,442	- 349,253	- 357,695
Transfers between funds		-	-	-	-	-	-
Gains / -losses on revaluation of fixed assets		-	-	-	465,000	-	465,000
Net movement in funds		1,772	35,640	37,412	456,558	- 349,253	107,305
Reconciliation of funds:							
Total funds brought forwards		646,902	- 201,438	445,464	190,344	147,815	338,159
Total funds carried forward		648,674	- 165,798	482,876	646,902	- 201,438	445,464

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	11		584,934		593,197
CURRENT ASSETS					
Stock		1,441		655	
Debtors	12	3,786		6,652	
Cash at bank		128,830		190,281	
		134,057		197,588	
CREDITORS: Amounts falling due within one year	13	21,864		118,465	
NET CURRENT ASSETS			112,193		79,123
CREDITORS: Amounts falling due after one year	14		214,251		226,856
NET ASSETS			482,876		445,464
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	15		183,674		181,902
Restricted Income funds	16		- 165,798		- 201,438
Revaluation reserve			465,000		465,000
TOTAL INCOME FUNDS			482,876		445,464

These financial statements were approved by the members of the committee and authorised for issue on 25 March 2026 and are signed on their behalf by:

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Trustee

MARTIN LITTLE
CHAIR.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ORGANISATION STATUS

The PCC of the Parish of Holy Trinity, Headington Quarry is a charity, registered with the Charity Commission in England and Wales. Holy Trinity is part of the Church of England

2. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the charities SORP 2015.

The financial statements have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds in which the capital must be maintained. Holy Trinity PCC does not have any such funds.

Designated funds are unrestricted funds that have been set aside by the PCC for a particular purpose, and include the Binswood repairs and maintenance fund

Restricted funds may only be expended on the specific object for which they were given; this includes the Building fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. These include the Binswood fixed asset fund and the General fund.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognized when it is receivable. All incoming resources are accounted for gross and included in the SOFA. Income from the rental of 20 Binswood Ave is recognised when the rental is due.

Resources expended

Grants and donations are accounted for when paid over or when awarded. The diocesan parish share is accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross and is included in the SOFA. Expenditure is included on an accruals basis.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Fixed assets

Consecrated and benefice property is not included in the accounts. For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.
Freehold property, 20 Binswood Avenue, is recorded at a revalued amount, based on current market value.

3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Donations	74,877	8,570	83,447	64,962	100,259	165,221
Legacies	-	6,000	6,000	-	-	-
Gift Aid	13,244	417	13,661	15,712	17,455	33,167
Grants	783	-	783	1,020	80,000	81,020
	88,904	14,987	103,891	81,694	197,714	279,408

4. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Fees for baptisms, weddings and funerals	5,532	-	5,532	5,729	-	5,729
Fetes/Events	190	-	190	150	-	150
Payments for visiting Holy Trinity	6,084	-	6,084	1,672	-	1,672
	11,806	-	11,806	7,551	-	7,551

5. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
CS Lewis	-	-	-	187	-	187

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6. OTHER INCOME

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Rent received	7,560	-	7,560	10,105	-	10,105
Energy Feed in Tariff	713	-	713	938	-	938
	8,273	-	8,273	11,043	-	11,043

7. EXPENDITURE ON RAISING FUNDS

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
C S Lewis purchases for resale	1,919	-	1,919	-	-	-
	1,919	-	1,919	-	-	-

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Parish share	46,355	-	46,355	47,000	-	47,000
Church building development	-	- 36,985	- 36,985	-	533,728	533,728
Repairs and maintenance	3,231	3,007	6,238			
Charities Supported	4,398	-	4,398	5,351	-	5,351
Children and young people	141	-	141	272	-	272
Churchyard	2,725	-	2,725	466	-	466
Costs of church services	5,611	-	5,611	4,663	-	4,663
Depreciation cost	8,263	-	8,263	8,265	-	8,265
Fetes and other events	155	-	155	90	-	90
Governance costs	-	-	-	240	-	240
Office costs	7,101	-	7,101	6,589	989	7,578
Parish Administrator	7,320	-	7,320	7,621	-	7,621
Accountancy costs	6,175	-	6,175	6,189	-	6,189
Running costs	4,800	-	4,800	3,664	-	3,664
Utilities	6,404	-	6,404	7,674	-	7,674
Professional Fees	538	-	538	2	-	2
Education and Heritage materials	-	-	-	1,157	-	1,157
Loan interest	-	13,325	13,325	-	9,690	9,690
	103,217	- 20,653	82,564	99,243	544,407	643,650

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9. STAFF COSTS AND EMOLUMENTS

	2025	2024
	£	£
Wages	7,320	7,621
	7,320	7,621

At the end of 2025 the PCC employed one member of staff, the parish administrator (2024; 1 member of staff). The churchyard assistant is remunerated for services provided.

10. OTHER EXPENDITURE

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Binswood upkeep	3,189	-	3,189	7,272	-	7,272
Repairs and maintenance	-	-	-	3,705	2,560	6,265
	3,189	-	3,189	10,977	2,560	13,537

11. FIXED ASSETS

	Binswood Avenue	Fixtures and Fittings	IT Equipment	Other Equipment	Total
	£	£	£	£	£
COST					
At 1 January 2025	550,000	69,864	1,968	6,393	628,225
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
Additions	-	-	-	-	-
At 31 December 2025	550,000	69,864	1,968	6,393	628,225
DEPRECIATION					
At 1 January 2025	-	27,944	1,968	5,116	35,028
Disposals	-	-			-
Charge for the year	-	6,986	-	1,277	8,263
At 31 December 2025	-	34,930	1,968	6,393	43,291
NET BOOK VALUE					
At 1 January 2025	550,000	41,920	-	1,277	593,197
At 31 December 2025	550,000	34,934	-	-	584,934

Binswood Avenue is a freehold property and is included in the accounts at its current market value.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. DEBTORS

	2025 £	2024 £
Other debtors	-	52
Gift Aid owing	3,786	6,600
	3,786	6,652

13. CREDITORS: Amounts due within one year

	2025 £	2024 £
Accruals	6,820	96,368
Loan	12,604	12,604
Other creditors	2,440	9,493
	21,864	118,465

14. CREDITORS: Amounts due after more than one year

	2025 £	2024 £
Loan	214,251	226,856
	214,251	226,856

15. UNRESTRICTED INCOME FUNDS

Current year	Bal at 1 January 2025 £	Income £	Expenditure £	Revaluation £	Transfers £	Bal at 31 December 2025 £
General funds	38,736	110,097	- 96,873	-	-	51,960
Designated depreciation fund	43,197	-	- 8,263	-	-	34,934
Binswood Property revaluation reserve	550,000	-	-	-	-	550,000
Binswood repairs and maintenance - designated	14,969	-	- 3,189	-	-	11,780
	646,902	110,097	- 108,325	-	-	648,674

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Prior year	Bal at 1 Jan 2024	Income	Expenditure	Revaluation	Transfers	Bal at 31 Dec 2024
	£	£	£	£	£	£
General funds	41,613	89,164	- 100,448	-	-	30,329
Designated depreciation fund	61,039	-	-	-	- 8,265	52,774
Binswood Property	85,000	-	-	-	-	85,000
Binswood repairs and maintenance - designated	22,241	-	-	-	-	22,241
	209,893	89,164	- 100,448	-	- 8,265	190,344

A designated fund has been created for the future depreciation of tangible fixed assets. The transfer £8,265 in the previous year relates to the depreciation of assets purchased during previous years. In the current year, the depreciation is charged directly to the designated depreciation fund.

16. RESTRICTED INCOME FUNDS

Current year	Bal at 1 January 2025	Income	Expenditure	Capital expenditure	Transfers	Bal at 31 December 2025
	£	£	£	£	£	£
Solar Panels for Binswood	200	-	-	-	-	200
Project Fund	6,000	-	-	-	-	6,000
Restricted building fund	- 216,163	12,795	20,653	-	-	- 182,715
Statue repair	290	-	-	-	-	290
Church Garden Extension and Oxford Cancer Fund	8,235	2,192	-	-	-	10,427
Total funds	- 201,438	14,987	20,653	-	-	- 165,798

Prior year	Bal at 1 Jan 2024	Income	Expenditure	Capital expenditure	Transfers	Bal at 31 Dec 2024
	£	£	£	£	£	£
Solar Panels for Binswood	200	-	-	-	-	200
Project Fund	6,000	-	-	-	-	6,000
Restricted building fund	141,325	189,479	- 546,967	-	-	- 216,163
Statue repair	290	-	-	-	-	290
Church Garden Extension and Oxford Cancer Fund	-	8,235	-	-	-	8,235
Total funds	147,815	197,714	- 546,967	-	-	- 201,438

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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17. TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

Helen Day, a member of the PCC, received a salary totalling £7,320 (2024: £7,621) for her work as parish administrator. Her appointment as parish administrator preceded her appointment to the PCC.