Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

Registered Charity No: 1138434

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

FINANCIAL STATEMENTS

31 AUGUST 2025

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

C O N T E N T S Page

TRUSTEES' REPORT	1 - 3
TRUSTEES' RESPONSIBILITIES STATEMENT	4
INDEPENDENT EXAMINER'S REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE FINANCIAL STATEMENTS	8 - 12

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 August 2025.

1 REFERENCE AND ADMINISTRATIVE INFORMATION

Charity number: 1138434

Registered address: Elstub Lane, Cam, Dursley, Gloucestershire, GL11 6JJ

Bankers: NatWest Bank Plc, 16 The Plain, Thornbury, BS35 2BF

Independent Examiner: S Lawrence DChA FCA, Hazlewoods LLP, Staverton Court, Staverton, Cheltenham, GL51 0UX

The Trustees of the charity, and the dates on which they were appointed and, where applicable, ceased to hold office, are set out below.

Trustee	Role	Date appointed	Date resigned
Trustees in office at the date of this report			
Benjamin Mark Keene	Chair	11 November 2019	-
Emma Irvine	Vice Chair	11 November 2019	-
Gregory Harris	Treasurer	16 November 2020	-
Daniella Miles	Secretary	19 May 2025	-
Jane Law	Trustee	1 September 2024	-
Holly Rodgers	Trustee	1 June 2017	-
Former Trustees			
Louise Bennett	Trustee	11 November 2019	29 June 2026

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
The Trust is an unincorporated association and registered charity, governed by its Constitution dated 8 July 2010. There have been no changes to the trust deed and rules of the charity in the year.

Legal status and incorporation
The Trust is not a Charitable Incorporated Organisation. It continued throughout the year to operate as an unincorporated association under the Constitution referred to above, and these financial statements relate to charity number 1138434 only.

It remains the intention of the Trustees to incorporate the Trust in due course. A Charitable Incorporated Organisation, Woodfield Nest (registered charity number 1203200), was registered for that purpose on 23 May 2023 and is held dormant pending transition. That entity has not traded, holds no assets and has reported nil income and nil expenditure in each period since registration. The preparatory work required before the undertaking, assets and activities of the Trust can be transferred to it is ongoing, and a working group of Trustees has been established to take this forward. No transfer has yet taken place.

Management of the Trust
The Trust is managed by the Board of Trustees which meets on a regular basis throughout the year. One scheduled meeting during the year did not proceed as it was not quorate.

The Board of Trustees shall consist when complete of no fewer than three but (unless otherwise determined by a resolution of the charity in general meeting) shall not be subject to any maximum.

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

2 STRUCTURE, GOVERNANCE AND MANAGEMENT continued

A Trustee must be a member of the Trust or the nominated representative of an organisation that is a member of the Trust. The Trust in general meeting shall elect the Officers and the other Trustees. The Trustees may appoint any person who is willing to act as a Trustee. They may also appoint Trustees as Officers unless a person has already been elected or appointed to that office and has not vacated the office.

No Trustee may be paid or receive any other benefit for being a Trustee. A Trustee may pay out of, or be reimbursed from, the property of the Trust reasonable expenses properly incurred by him or her when acting on behalf of the Trust.

The Trustees continued during the year to seek to broaden the membership of the Board, drawing on the two partner schools and the wider local community, and to strengthen induction arrangements for new Trustees.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks. Following a review commenced after the year end, the Trustees identified that certain administrative, payroll and record-keeping processes required strengthening, and a programme of work is under way to address these, including the clarification of responsibilities, a review of banking and systems access, and the introduction of routine financial reporting to the Board.

3 OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives

A. The object of the group shall be to advance the education and provide for the recreation of children of school age by making facilities and services available to them during out of school hours.

B. The object of the group shall be to advance the education for pre-school children by making facilities and services available to them in a cost-effective manner.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

4 ACHIEVEMENTS AND PERFORMANCE

The Charity continued to provide pre-school education and out of school childcare for children aged 3 to 11, supporting working parents across the local community. Pre-school sessions ran throughout the year from September 2024 to August 2025. The Charity does not run holiday clubs.

Demand for places remained strong. The pre-school held a successful open morning in May 2025 and was full for the September 2025 intake. Within the out of school provision, breakfast club continued to be busier than after school club, and staffing was adjusted accordingly. The Friday after school club closing time moved to 5.00pm with effect from September 2025.

The outdoor play surface was identified during the year as being no longer safe. Quotations were obtained and the surface was replaced; it is now in regular use and has been well received by children and staff.

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

4 ACHIEVEMENTS AND PERFORMANCE continued

All children were assessed for speech and language need, with interventions put in place where required, and one Education, Health and Care Plan was agreed during the year. Safeguarding training for staff continued on its three-year rolling programme. Children leaving to move on to secondary school were again presented with gifts.

Daniella Miles was appointed to the Board as Secretary in May 2025. During the year the Trust's landlord, Cotswold Beacon Academy Trust, extended the lease of the premises for a further twelve months and confirmed Lift Schools as its preferred merger partner

5 FINANCIAL REVIEW

During the year, the Trust raised unrestricted fund income of £267,347 (2024 - £290,512) and expended £301,757 (2024 - £293,517) in charitable activities, leaving net outgoing resources for the year of £34,410 (2024 – net outgoing resources of £3,005).

Reserves policy

The Trust holds cash and bank funds of £117,244 at the year-end (2024 - £141,261). These funds are held in order to meet the day to day expenditure of the Trust and also any unforeseen expenditure that may occur. Funds of £90,000 are held in the business bank accounts to cover any redundancy, holiday pay, sickness pay or property repair, maintenance costs and restructuring costs.

6 EVENTS SINCE THE END OF YEAR

In April 2026 a Centre Administrator was appointed to strengthen the Trust's financial and administrative capacity.

During 2026 the Trustees commenced a review of the Trust's administrative and record-keeping processes, taking external human resources advice where appropriate. The review is continuing.

The Junior School site, which includes the premises occupied by the Trust, transfers to Lift Schools with effect from September 2026, and Lift Schools becomes the Trust's landlord from that date. A formal lease has been entered into with Lift Schools, signed on 18 August 2026, under which the Trust continues to occupy the premises on the existing rent arrangement for a term of five years. Responsibility for building maintenance and repairs rests with the landlord. The Trustees regard the security of tenure provided by this agreement as significant to the Trust's ability to continue its activities

7 PLANS FOR FUTURE PERIODS

The Trustees intend to complete the transfer of the Trust's activities to the Charitable Incorporated Organisation, and have established a working group to take this forward. The Trustees also intend to conclude the review of administrative and payroll processes, to introduce routine financial reporting to the Board, and to increase the involvement of Trustees in the setting through a programme of visits and written visit reports. With the lease of the premises now signed, the Trustees consider the Trust to be well placed to continue and, in time, to develop its provision.

Approved by the Trustees on 25/8/2026 and signed on their behalf by:



Benjamin Mark Keene, Chair of Trustees

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

TRUSTEES' RESPONSIBILITIES STATEMENT

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

Independent Examiner's Report to the Trustees of Woodfield Nest Pre-School and Out of School Club

I report on the accounts of the Trust for the year ended 31 August 2025 which are set out on pages 6 to 12.

Respective responsibilities of the charity trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Scott Lawrence ..... 25/8/2026 .....

S LAWRENCE DChA FCA **Date**
HAZLEWOODS LLP
Staverton, Cheltenham

Chartered Accountants and Registered Auditors

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2025

	Note	2025 Total	2024 Total
		Unrestricted funds	Unrestricted funds
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**2**	25,287	31,350
Charitable activities	**3**	240,828	257,210
Investments		1,232	1,925
TOTAL		267,347	290,512
EXPENDITURE ON:			
Charitable activities	**4**	301,757	293,517
TOTAL		301,757	293,517
NET MOVEMENT IN FUNDS FOR THE YEAR		(34,410)	(3,005)
Total funds brought forward at beginning of year		128,132	131,137
TOTAL FUNDS CARRIED FORWARD AT END OF YEAR		£ 93,722	£ 128,132

All activities are continuing.

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

BALANCE SHEET
31 August 2025

	Note	2025 Unrestricted funds	2024 Unrestricted funds
FIXED ASSETS			
Tangible assets	**5**	3,714	4,502
CURRENT ASSETS			
Debtors	**6**	8,758	7,233
Cash at bank and in hand		117,244	141,261
		126,002	148,494
LIABILITIES			
Creditors - amounts falling due within one year	**7**	(35,994)	(24,864)
NET CURRENT ASSETS		90,008	123,630
NET ASSETS		£93,722	£ 128,132
FUNDS OF THE CHARITY			
Unrestricted funds	**10**	£93,722	£ 128,132

Approved by the Trustees on 25/8/2026 and signed on their behalf by:

.....
Benjamin Mark Keene, Chair of Trustees

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Charities Act 2011.

The presentational currency of the accounts is UK £, being the functional currency of the primary economic environment in which the charity operates. Monetary amounts in these accounts are rounded to the nearest £.

Woodfield Nest Pre-School and Out of School Club meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Incoming Resources

Donations, gifts and legacies represent amounts received during the year, together with any associated tax refund. Gifts in kind for use by the charity are recognised as incoming resources when receivable at a reasonable estimate of their value. Assets given for distribution are only recognised when distributed.

Grants receivable for specific purposes are credited to the statement of financial activities in the year to which they relate as soon as conditions for receipt have been met. Unspent balances are carried forward to subsequent years within restricted funds.

Grants for immediate financial support or received against costs previously incurred are recognised immediately in the Statement of Financial Activities. Voluntary income is shown gross before deduction of fund-raising expenditure.

Resources Expended

All expenditure is accounted for under the accruals concept. The irrecoverable element of Value Added Tax is included within the item of expense to which it relates.

Funds

General unrestricted funds comprise accumulated surpluses and deficits on general activities. They are available for use at the discretion of the trustees in furtherance of the charity's objectives. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

1 ACCOUNTING POLICIES (Continued)

Going concern

The trustees have prepared forecasts that show the charity will be able to continue as a going concern for at least the next twelve months and they have therefore prepared the financial statements on the going concern basis.

Tangible Fixed Assets

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation, or at estimated value at date of donation less depreciation in respect of donated assets.

Depreciation is provided to write off the cost or valuation less estimated residual value of tangible assets over their estimated useful lives at the following rates:

Computers and equipment	25% of written down value

2 DONATIONS AND LEGACIES

	2025	2024
Donations	1,287	7,350
Donated facilities (note 10)	24,000	24,000
	£ 25,287	£ 31,350

3 CHARITABLE ACTIVITIES

	2025	2024
Fees	150,472	158,281
Nursery funding	90,356	98,929
	£ 240,828	£ 257,210

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

		2025	2024
4	**CHARITABLE ACTIVITIES**		
	Charitable activities		
	Purchases	13,111	15,239
	Staff costs (note 9)	227,227	210,956
	Staff training	4,493	4,085
	Staff pensions (note 9)	4,043	5,301
	Donated facilities (note 10)	24,000	24,000
	Rates	611	797
	Light and heat	2,618	5,885
	Insurance	1,071	-
	Repairs and maintenance	8,714	7,630
	Telephone	1,498	1,798
	Computer running costs	1,946	2,532
	Printing, postage and stationery	798	1,786
	Subscriptions	3,403	2,113
	Equipment leasing	715	846
	Cleaning	2,282	2,357
	Advertising	-	-
	Legal and professional fees	570	1,634
	General expenses	969	1,288
		298,069	288,247
	Governance costs		
	Independent examiner's fees	798	735
	Accountancy	798	735
	Bookkeeping expenses	854	2,390
	Depreciation	1,238	1,410
		3,688	5,270
		£ 301,757	£ 293,517

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

5 TANGIBLE ASSETS

	Computers & equipment
Cost	
At 1 September 2024	17,390
Additions	1,575
At 31 August 2025	18,965
Depreciation	
At 1 September 2024	14,013
Charge for year	1,238
At 31 August 2025	15,251
Net book value	
At 31 August 2025	3,714
At 31 August 2024	4,502

All tangible assets are used for charitable activities.

6 DEBTORS

	2025	2024
Trade debtors	8,758	7,233
	£ 8,758	£ 7,233

7 CREDITORS - due within one year

	2025	2024
Trade creditors	4,000	4,939
Accruals	1,799	1,680
Deferred income (see note 8)	28,118	15,933
Social security and other taxes	2,077	2,312
	£ 35,994	£ 24,864

Docusign Envelope ID: EB985E6B-E133-8F0B-81D5-0FFF97C55B9B

8 DEFERRED INCOME

Deferred income relates to payments received in advance for classes in the new academic year.

	2025	2024
Deferred income b/fwd	15,933	11,885
Amounts added in current period	28,118	15,933
Amounts released to income	(15,933)	(11,885)
	£ 28,118	£ 15,933

9 STAFF COSTS

	2025	2024
Wages	218,880	197,855
Employer's National Insurance	8,347	13,101
Employer's pension contributions	4,043	5,301
	£ 231,270	£ 216,257

The average number of employees during year is summarised as follows:

	No.	No.
Charitable activities	15	15

No employee received emoluments in excess of £60,000.

No Trustee received reimbursements for expenses or remuneration during the year.

10 DONATED FACILITIES

The Charity currently has the use of a building rent free which is owned by the Cotswold Beacon Academy Trust. The estimated market rent for the use of the property is £24,000 per annum, as estimated by the Trustees.

11 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

12 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.