REGISTERED COMPANY NUMBER: 07299262 (England and Wales)
REGISTERED CHARITY NUMBER: 1138279

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

HAFWAY
(A COMPANY LIMITED BY GUARANTEE)

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

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FOR THE YEAR ENDED 31 DECEMBER 2025

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HAFWAY

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

HAFWAY's 27th year has been a year of two halves. The first 6 months have been busy with completing the refurbishment works and the second half finally getting in and starting to use the space. What an exciting year it has been!

It has of course had its challenges with construction and refurbishment forever pushing the boundaries of time and with increasing demand this also leads to increasing costs. Our trustee board and the staff have done a fantastic job of managing this process and helping us get going into this next chapter of HAFWAY.

Moving back into the newly finished HAFWAY HUB in July 2025 brought on new learning and new timetables as we learned how best to use the space and develop our 7 day a week programme.

Our programme developed through consultation with our young people, staff and volunteers to produce this timetable.

Monday - 3.30-5.00pm Beyond Yrs 5-7 (HAFWAY Hub), 6.30-8.30pm Sports Yr 10+ (Brownlow Fold CC)

Tuesday - 3.30-5.30pm After School Yrs 10-11, 6.30-9.00pm Cooking & Baking Yr 8+ (HAFWAY Hub)

Wednesday - 3.30-5.30pm Sports Yr 7+, 7.00-9.00pm Study Session, Yr 11+ (HAFWAY Hub)

Thursday - 3.30-5.00pm Girls Sports, 5.00pm - 6.30pm Girls Youth Club Yr 7+, 7.00-9.00PM Limitless Yr 12+

Friday - 3.30-6.00pm After School, Yr 7+, 6.00-9.00pm Youth Club Yr 7+ (HAFWAY Hub)

Saturday - Community projects, as arranged

Sunday - 4.00-6.00pm DofE Award, Yr 9+, 6.30-9.00pm Passport to Life Yr 7+ (HAFWAY Hub)

The numbers attending speak for themselves and it has been fantastic to watch them increase each month as more young people came and found a safe and welcoming place to be.

Susan M Pilling - Chair

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the charitable company are: -

(a) To promote social inclusion for the public benefit by preventing people, primarily those aged 5-18 from becoming socially excluded, particularly by reason of race or background, relieving the needs of those people who are socially excluded and assisting them to integrate into and participate more actively in society;

(b) To promote the education of people, primarily those aged 5-18, in the Halliwell area of Bolton and surrounding areas;

(c) The prevention or relief of poverty or financial hardship in the Halliwell area of Bolton and surrounding areas by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

To achieve these objects, HAFWAY aims to:

- provide a range of activities, facilities and services for young people in the Halliwell and Crompton wards and surrounding areas of Bolton;

- help integrate young people from different backgrounds, reducing racial tensions;

- engage young people in physical and social activities to improve health, confidence and self-esteem;

- help young people to overcome their disadvantages by developing their skills for adulthood.

Significant activities

Building works

The finishing line is in sight....
Regular trustee, youth workers and contractors meetings continued from January as the handover time had been delayed with external works continuing into April and the slalom race of finishing touches through May and into June.

As practical completion arrived in July we had successfully managed to get the space ready to use, less the usual 'snagging lists'. We had our visit from the government appointed YIF advisor (from Turner and Townsend) who acknowledged a job well done despite some of the normal frustrations of refurbishment projects and the delays that occur. Praising the youth workers and trustees who had been on top of things and kept the works moving.

The trustees would like to formally acknowledge and commend Moira for her daily management and site visits which kept the handling of issues and solutions to a variety of problems down to a minimum and resolved in as short a time frame as possible.

We had a really positive response in an end of funding report stating that "HAFWAY's adaptability during a challenging transition period is commendable." The Henry Smith Charity also commented on HAFWAY's significant success achieved with exceeding targets, securing funding for refurbishment and the strong impact of the Passport to Life programme. A welcome affirmation of the efforts of a great team during a unique period of time.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have given due regard to the Charity Commissions guidance on public benefit and are confident that HAFWAY meets the criteria stipulated.

At the end of June we welcomed everyone to the 'new' building with our 2 new signs outside guiding everyone in; HAFWAY Hub and HAFWAY Youth (Belong, Believe, Become).

In November, our MP Kirith Entwistle openly thanked HAFWAY on Facebook as part of Youth Work Week to celebrate our brilliant youth work within the community.

2025 in a nutshell

- Total Young People: 660
- Total no of attendances: 6864
- Number of sessions: 625
- Male: 463
- Female: 196
- BAME: 370
- Primary: 91
- Yrs 7-9: 256
- Yrs 10-13: 300
- Over 18's: 12
- 3000+ free hot meals served

Staff and Volunteers

HAFWAY is managed by a professional, dedicated team of staff, volunteers and trustees who are very excited in forging ahead with our YP in developing our new HAFWAY Hub. Thank you to everyone who invests in and supports HAFWAY, volunteer, trustees, funders & supporters. You all help us make a massive difference in the lives of our YP.

A quote from one of our older YP.....

"Thank you to all staff who go above and beyond for the youth of Hafway. Thank you for all the time, effort and hard work. Bolton wouldn't be as nice a place without you."

STRATEGIC REPORT

Achievements and performance

Charitable activities

Our Young People (YP)

Our young people have been the driving force behind everything that we do. They give ideas, challenge us and keep moving us forward. 2025 has been no different. They helped us review our development plan and submit their opinions to the NYA as part of our monitoring for the YIF.

Here are some of their words;
- "You can share info to the right person to get help."
- "HAFWAY is safe and feels like family."
- "We have patient leaders, always available, welcoming and ready to listen and offer advice."
- "We talk about vaping, Police, being in a gang and knife crime which helps me make the right choices."

In response to skills that I have learned:
- "I am now a good baker."
- "I can now play ping pong."
- "I felt good helping the community, especially helping at afternoon tea."
- "My respect for others has improved."

What's important to you?
- "Halal food options are important to me and it's free."
- "No matter who you are, you are accepted, any sexuality, gender or race and are made welcome."
- "I felt good helping the community, especially helping at afternoon tea."
- "I now know how to be part of a team."

In July our "Hafway Headquarters" Podcast began, hosted by regular hosts Braidien & Raen (non-executive Youth Trustees). These can be found on Spotify and YouTube. Special guests and a variety of topics lead to some interesting and funny podcasting.

We have noted that the number of YP who would be identifiable as having some SEN has increased which is evidence of how accepting and accessible we have become.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

STRATEGIC REPORT
Achievements and performance
Events and Fundraising
These continued throughout the year despite the move to the refurbished premises. In June, HAFWAY organised an afternoon tea for the community and manned by the young people raised over £900. All who attended had a guided tour of the building.

Our annual camp at Middle Park was joined by 3 other youth groups from the North West totalling 66 YP. HAFWAY's older YP also joined forming the service crew responsible for food, cleaning etc. This was an excellent venture enjoyed by all.

In November HAFWAY hosted a camp reunion for all groups who participated in Summer Camp.

In December, a festive afternoon tea raised £700.

The YP decorated and ran a Santa's grotto and handicraft stall, with refreshments to support the Community Christmas Fayre. On 19th December, HAFWAY held their largest ever Christmas dinner for the YP, supported by an intrepid trustee kitchen team.

Funders
A large thank you to all our funders who have supported HAFWAY this year and whose contributions are greatly valued.

- **Youth Investment Fund** - £1.5m capital build through 2024 and 2025.
- **Henry Smith Foundation** - who increased their bid with an additional 4.7% to fund increased National Insurance Costs
- **HAF** - Holidays, Activities and Food find. Funded by Department of Education and awarded by Bolton Council for voluntary services. £8,000
- **Warburtons** - their bread donations help us to manage our food costs which have trebled.
- **Asda** - contributing towards our food needs
- **Awards for all** - Bid in process
- **Princess Anne Trust** - Bid in process

Financial review
Financial position
The charity had income for the year of £729,156 and expenditure of £699,604 leading to a net surplus of £29,552 (2024: net loss of £4,253).

Reserves policy
It is our aim to maintain unrestricted funds, which are the free reserves of the charity at a level which equates to approximately 6 months unrestricted expenditure. However, as a relatively small charity, this may vary from year to year depending on the size of projects available which are eligible for expenditure according to the charity's objectives. This level of reserves provides sufficient funds to cover management, administration and support costs and allows the charity to react to changes in funding in a constructive manner.

At 31 December 2025 the charity had unrestricted funds of £28,148 (2024: £16,287). Ignoring project costs, this represents around 2 months of general expenditure. The trustees realise the charity is heavily dependent on grant income and are looking into ways to create more resilience by increasing the unrestricted fund to meet the reserves policy.

Going concern
The trustees have reviewed the circumstances of HAFWAY and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

HAFWAY is a company limited by guarantee, incorporated on 29 June 2010 and registered as a charity since 6 October 2010. It is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making and its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee to a maximum of £10 by each of its members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees and Training

The trustees (who are also the directors and members) are appointed by the members of HAFWAY. The trustees also have the power under the governing document to co-opt to the trustee board or committees individuals who support the objects of the organisation.

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with the Memorandum and Articles of Association together with information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees. More specific training is provided as required.

January

- John Currid resigned his trusteeship and was thanked for all his valuable contributions to HAFWAY especially in his role as treasurer.

- Trustees attended 'The Essential Trustee" training. Deen said that it greatly opened his eyes as to the expectation of the role demanded of a good trustee.

May

- We welcomed Kelly Sullivan as a trustee. Kelly is a local primary school teacher and previous HAFWAY young person, thus having a good idea about who we are already and the impact we have in the community.

- We also welcomed Poppy Haslam as a trustee. Poppy is a Football Development Officer for the Lancashire FA. Poppy is also a previous HAFWAY young person so brings a depth of understanding of our setting.

August

Appointment of Officers:

Chair- S M Pilling
Vice Chair - D Ishmaaeel
Treasurer - current treasurer remained until 1/1/26
Non exec secretary - F M Harris

September

- Trustee skills audit - reviewed by SP & MF. This identified core skills and allowed greater depth of direct involvement from all our trustees across a wide and diverse range of areas, which has had a positive start.

Sub committees identified:

- Building - R&M
- HR
- Funding & bid writing
- Safeguarding
- Marketing & Events
- Finance

- What do You think? Survey. Taken by all trustees, staff, volunteers and YP. Who gave their views on what inspires them about HAFWAY. This will in turn lead to changes and developments moving forward.

- EDDIB Standards were discussed by staff and trustees, and concluded that HAFWAY were already hitting these targets as a youth organisation showing very good practice. These will continue to be monitored.

November

- We welcomed Susie Mapledoram as a trustee. Susie has been a long time supporter of HAFWAY. She has been a youth officer at the Diocese of Manchester for 17 years and is now assistant director of education with specialist knowledge of mental health advocacy and safeguarding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

December

- Meeting with potential new treasurer.

Engagement with employees

In May we welcomed Chelsea to the staff team who is in post for 25 hours a week, she has formed a good relationship with staff and YP and Trustees. Charlie joined us in a full time post. Charlie is currently undertaking his level 3 Youthwork training. Chelsea is currently doing her training at level 2.

All staff have now been trained to report any Safeguarding issues using the TECKLEDATA monitoring & evaluation programme.

Moira attended the NYA regional meeting in Liverpool. It was evident in all discussions that everyone is looking for funding for salaries which is causing a national issue. Esther, Chelsea, Becky and Moira attended the National Youth Ministry weekend in Birmingham. The theme was 'The Upturn' looking at how more YP are coming back to engage in activities. Great feedback was given to trustees on this course.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07299262 (England and Wales)

Registered Charity number

1138279

Registered office

HAFWAY Hub
St Pauls Parish Centre
Halliwell Road
Bolton
Lancashire
BL1 8BP

Trustees

Ms S M Pilling Chair
Rev. R Petch Vice Chair (resigned 12.4.26)
Ms A M Rushton
R Pilling
I Greenhalgh
Ms E Ashton
D Ishmaaeel
J Currid (resigned 11.2.25)
Ms P Haslam (appointed 26.6.25)
Ms K L Sullivan (appointed 26.6.25)
Miss S R Mapledoram (appointed 16.10.25)
Mrs D Chadwick (appointed 15.1.26)

Company Secretary

Ms F Harris

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Adam J. Syddall M.A., F.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Bankers
Lloyds TSB Bank plc
Hotel Street
Bolton
Lancashire
BL1 1DB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 September 2026 and signed on the board's behalf by:

S. M. Pilling

Ms S M Pilling - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees (who are also the directors of HAFWAY for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAFWAY

Independent examiner's report to the trustees of HAFWAY ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

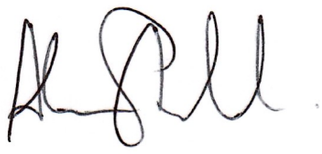
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam J. Syddall M.A., F.C.A.
The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

24 September 2026

HAFWAY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	**31.12.25 Total funds £**	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**19,324**	**709,832**	**729,156**	874,626
EXPENDITURE ON					
Charitable activities	3				
Main operational costs		**-**	**21,619**	**21,619**	19,135
Other operational costs		**2,729**	**22,953**	**25,682**	18,722
Repairs and maintenance		**-**	**361**	**361**	615
General activities		**-**	**6,764**	**6,764**	16,128
Equipment and supplies		**-**	**12,114**	**12,114**	8,008
Staff costs		**-**	**124,445**	**124,445**	89,263
Building project costs		**-**	**508,619**	**508,619**	727,008
Total		**2,729**	**696,875**	**699,604**	878,879
NET INCOME/(EXPENDITURE)		**16,595**	**12,957**	**29,552**	(4,253)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		**(4,734)**	**4,734**	**-**	-
Net movement in funds		**11,861**	**17,691**	**29,552**	(4,253)
RECONCILIATION OF FUNDS					
Total funds brought forward		**16,287**	**17,073**	**33,360**	37,613
TOTAL FUNDS CARRIED FORWARD		**28,148**	**34,764**	**62,912**	33,360

The notes form part of these financial statements

HAFWAY

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	**31.12.25 Total funds £**	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	9	**537**	**3,889**	**4,426**	13,393
CURRENT ASSETS					
Debtors	10	-	-	-	45,973
Cash at bank		**30,536**	**41,225**	**71,761**	30,396
		30,536	**41,225**	**71,761**	76,369
CREDITORS					
Amounts falling due within one year	11	**(2,925)**	**(10,350)**	**(13,275)**	(56,402)
NET CURRENT ASSETS		**27,611**	**30,875**	**58,486**	19,967
TOTAL ASSETS LESS CURRENT LIABILITIES		**28,148**	**34,764**	**62,912**	33,360
NET ASSETS/(LIABILITIES)		**28,148**	**34,764**	**62,912**	33,360
FUNDS	12				
Unrestricted funds				**28,148**	16,287
Restricted funds				**34,764**	17,073
TOTAL FUNDS				**62,912**	33,360

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2026 and were signed on its behalf by:

S. M. Pilling.

S M Pilling - Trustee

The notes form part of these financial statements

HAFWAY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	1	**41,365**	(9,314)
Net cash provided by/(used in) operating activities		**41,365**	(9,314)
Change in cash and cash equivalents in the reporting period		**41,365**	(9,314)
Cash and cash equivalents at the beginning of the reporting period		**30,396**	39,710
Cash and cash equivalents at the end of the reporting period		**71,761**	30,396

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**29,552**	(4,253)
Adjustments for:		
Depreciation charges	**8,967**	8,348
Decrease/(increase) in debtors	**45,973**	(45,973)
(Decrease)/increase in creditors	**(43,127)**	32,564
Net cash provided by/(used in) operations	**41,365**	(9,314)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	**At 31.12.25 £**
Net cash			
Cash at bank	**30,396**	**41,365**	**71,761**
	30,396	**41,365**	**71,761**
Total	**30,396**	**41,365**	**71,761**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on cost
Computer equipment	-	25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	3,732	5,320
Grants	722,833	860,644
Fundraising	2,591	8,662
	729,156	874,626

Grants received, included in the above, are as follows:

	Unrestricted	Restricted	Total2025	Total2024
	£	£	£	£
Bolton CVS	-	10,000	10,000	9,069
YIF	-	636,803	636,803	756,667
Henry Smith	-	63,030	63,030	57,300
CAF	3,000	-	3,000	-
Asda Foundation	-	-	-	2,000
St Thomas	-	-	-	608
UK Youth	10,000	-	10,000	10,000
National Lottery	-	-	-	25,000
	13,000	709,833	722,833	860,644

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Main operational costs	21,619	-	21,619
Other operational costs	24,182	1,500	25,682
Repairs and maintenance	361	-	361
General activities	6,764	-	6,764
Equipment and supplies	12,114	-	12,114
Staff costs	124,445	-	124,445
Building project costs	508,619	-	508,619
	698,104	1,500	699,604

continued...

4. SUPPORT COSTS

	Governance costs
	£
Other operational costs	**1,500**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Independent examination	**1,500**	2,220
Depreciation - owned assets	**8,967**	8,348

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. STAFF COSTS

	31.12.25	31.12.24
	£	£
Wages and salaries	**116,838**	83,679
Social security costs	**1,533**	196
Other pension costs	**6,074**	5,388
	124,445	89,263

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Administration and youth workers	**7**	5

No employees received emoluments in excess of £60,000.

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,590	848,036	874,626
EXPENDITURE ON			
Charitable activities			
Main operational costs	4,193	14,942	19,135
Other operational costs	8,018	10,704	18,722
Repairs and maintenance	17	598	615
General activities	9,331	6,797	16,128
Equipment and supplies	6,952	1,056	8,008
Staff costs	1,823	87,440	89,263
Building project costs	-	727,008	727,008
Total	30,334	848,545	878,879
NET INCOME/(EXPENDITURE)	(3,744)	(509)	(4,253)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,031	17,582	37,613
TOTAL FUNDS CARRIED FORWARD	16,287	17,073	33,360

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2025 and 31 December 2025	**966**	**31,119**	**4,612**	**36,697**
DEPRECIATION				
At 1 January 2025	**742**	**19,450**	**3,112**	**23,304**
Charge for year	**34**	**7,780**	**1,153**	**8,967**
At 31 December 2025	**776**	**27,230**	**4,265**	**32,271**
NET BOOK VALUE				
At 31 December 2025	**190**	**3,889**	**347**	**4,426**
At 31 December 2024	224	11,669	1,500	13,393

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Accrued income	-	45,201
Prepayments	-	772
	-	45,973

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade creditors	10,350	49,246
Social security and other taxes	1,425	-
Pension creditor	-	548
Accruals and deferred income	1,500	6,608
	13,275	56,402

12. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General Fund	16,287	11,861	28,148
Restricted funds			
The Henry Smith Charity	10,138	(10,138)	-
Youth Investment Fund	-	30,875	30,875
Let Yourself Trust Minibus Grant	6,935	(3,046)	3,889
	17,073	17,691	34,764
TOTAL FUNDS	33,360	29,552	62,912

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General Fund	19,324	(2,729)	(4,734)	11,861
Restricted funds				
The Henry Smith Charity	63,029	(73,167)	-	(10,138)
Youth Investment Fund	636,803	(605,928)	-	30,875
Bolton CVS HAF Fund	10,000	(10,000)	-	-
Let Yourself Trust Minibus Grant	-	(7,780)	4,734	(3,046)
	709,832	(696,875)	4,734	17,691
TOTAL FUNDS	729,156	(699,604)	-	29,552

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	20,031	(3,744)	16,287
Restricted funds			
The Henry Smith Charity	818	9,320	10,138
Let Yourself Trust Minibus Grant	16,764	(9,829)	6,935
	17,582	(509)	17,073
TOTAL FUNDS	37,613	(4,253)	33,360

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	26,590	(30,334)	(3,744)
Restricted funds			
The Henry Smith Charity	57,300	(47,980)	9,320
Youth Investment Fund	756,667	(756,667)	-
The National Lottery Community Fund	25,000	(25,000)	-
Bolton CVS HAF Fund	9,069	(9,069)	-
Let Yourself Trust Minibus Grant	-	(9,829)	(9,829)
	848,036	(848,545)	(509)
TOTAL FUNDS	874,626	(878,879)	(4,253)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	20,031	8,117	28,148
Restricted funds			
The Henry Smith Charity	818	(818)	-
Youth Investment Fund	-	30,875	30,875
Let Yourself Trust Minibus Grant	16,764	(12,875)	3,889
	17,582	17,182	34,764
TOTAL FUNDS	37,613	25,299	62,912

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	45,914	(33,063)	(4,734)	8,117
Restricted funds				
The Henry Smith Charity	120,329	(121,147)	-	(818)
Youth Investment Fund	1,393,470	(1,362,595)	-	30,875
The National Lottery Community Fund	25,000	(25,000)	-	-
Bolton CVS HAF Fund	19,069	(19,069)	-	-
Let Yourself Trust Minibus Grant	-	(17,609)	4,734	(12,875)
	1,557,868	(1,545,420)	4,734	17,182
TOTAL FUNDS	1,603,782	(1,578,483)	-	25,299

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**3,732**	5,320
Grants	**722,833**	860,644
Fundraising	**2,591**	8,662
	729,156	874,626
Total incoming resources	**729,156**	874,626
EXPENDITURE		
Charitable activities		
Salaries	**116,838**	83,679
Social security	**1,533**	196
Pensions	**6,074**	5,388
Rates and water	**12,701**	11,925
Insurance	**3,662**	5,710
Light and heat	**5,256**	1,502
Accountancy and payroll fees	**5,568**	1,329
Bank charges	**121**	92
Telephone and internet	**2,044**	925
Safeguarding and DBS checks	**1,158**	963
Publicity and printing	**719**	460
Training costs	**1,781**	1,353
Volunteer expenses	**288**	50
Fundraising costs	**1,542**	330
Minibus and travel expenses	**2,355**	3,265
Equipment and consumables	**12,114**	8,008
Duke of Edinburgh award scheme	**558**	1,624
Residential expenses	**4,199**	4,376
Day trips and outings	**1,175**	7,021
Other activity expenses	**832**	3,107
Building project costs	**508,619**	727,008
Depreciation of tangible fixed assets	**8,967**	8,348
	698,104	876,659
Support costs		
Governance costs		
Independent examination	**1,500**	2,220
Total resources expended	**699,604**	878,879
Net income/(expenditure)	**29,552**	(4,253)

This page does not form part of the statutory financial statements