REGISTERED COMPANY NUMBER: 07363597 (England and Wales)
REGISTERED CHARITY NUMBER: 1138260

Report of the Trustees and

Consolidated Financial Statements for the Year Ended 31 December 2025

for

RIDE HIGH LIMITED

Cox & Co. (Accountancy) Limited
Statutory Auditors
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

Ride High Limited

Contents of the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2025

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RIDE HIGH LIMITED (REGISTERED NUMBER: 07363597)

Reference and Administrative Details
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Company number
07363597 (England and Wales)

Registered Charity number
1138260

Registered office
Ride High Equestrian Centre
Redland Drive
Loughton
Milton Keynes
MK5 8EJ

Trustees
J H Geary
R Harper
I E Hillman Director (appointed 28.3.25)
Ms M E T Mccoll (resigned 28.11.25)
Ms H E Nagle (appointed 15.4.26)
A J Oddie
S J Piper
G J Sandmann
Ms L S Styles (resigned 9.1.26)

Company Secretary
Ms G F M Mifsud

Auditors
Cox & Co. (Accountancy) Limited
Statutory Auditors
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

The Trustees, (who are also Directors of the Charity for the purposes of the Companies Act), present their Annual Report together with the Consolidated Financial Statements of Ride High Limited for the year ended 31 December 2025. The Trustees confirm that the Annual Report and Financial Statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Charities Statement of Recommended Practice (Charities SORP (FRS102)).

OBJECTIVES AND ACTIVITIES

Summary of the Objectives of the Charity set out in its Governing Document

To act as a resource for young people aged between four and twenty-five who are experiencing difficulties in their daily lives by organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) providing recreational and leisure-time activity in the interest of social welfare for people living in the area of benefit who have need by reason of poverty or social and economic circumstances and/or mental health problems arising from medical conditions with a view to improving the conditions of life of such children and young persons.

Summary of the main activities undertaken for the public benefit

In planning our activities for the period we kept in mind the Charity Commission's guidance on public benefit at our Trustee Board meetings.

All children and young people [C&YP] are referred to Ride High by professionals or agencies that work with disadvantaged C&YP who are struggling with daily life. The C&YP may be in foster care, a young carer, grieving after the death of a family member, suicidal or self-harming, a victim of abuse or neglect, NEET (Not in Education, Employment or Training), or living in an environment dominated by ill health, drugs or poverty. Referrals are generally made when intervention by agencies such as Milton Keynes Children and Adolescent Mental Health Service, MK Council's social workers, special schools, primary or secondary schools are not providing sufficient support or obtaining positive outcomes. Our goal is to effect a long-term transformation in the lives of severely disadvantaged C&YP using horses and associated clubroom based educational activities.

The C&YP work in small groups with the same teachers and volunteers each week. In this way we aim to provide them with a safe and happy environment where they can make friends, develop self-confidence and learn a range of social, practical and life skills. We work with many of the C&YP over the medium to long term and for those who are old enough we try to facilitate work experience placements or routes to further education.

Using horses is an effective means of connecting with C&YP. Time spent riding and caring for horses provides them with a challenge and something to look forward to each week. As they learn new skills their confidence and self-esteem increases. They learn to feel calmer, to manage negative feelings and anxieties, and to feel much happier in themselves. At Ride High we work with C&YP for between three and twelve months. We provide consistency, safety, support and friendship. We give C&YP the opportunity to engage in activities beyond riding to help them develop their skills, confidence and aspirations for the future. By the time they leave Ride High the vast majority are fully engaged in an active, positive life again.

We accept all disadvantaged C&YP, regardless of religion, ethnicity, gender and social or economic background.

Further details regarding the activities, achievements and outcomes of the Charity are included in the 2025 Impact Report, on pages 6-15.

GROUP TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND ACTIVITIES
Additional details of objectives and activities
All our activities are free to the C&YP. However, all those who have attended Ride High for more than twelve weeks are expected to contribute by helping other groups or in fundraising activities.

We have five full-time members of staff, three part-time members, and four part-time minibus drivers, but rely heavily on volunteers to help the C&YP within our clubroom. The dedication and reliability of our volunteers has a highly beneficial impact on the quality of the service we offer. Our volunteers report that they enjoy a huge sense of achievement working with the C&YP and that they feel real "ownership" and commitment to the future success of Ride High.

We transport all C&YP between their schools/homes and our clubroom. Without this service the C&YP would not be able to attend as their parents do not usually have the facilities to transport them.

STRATEGIC REPORT
Financial position
The results for the period are set out in the Financial Statements. There has been an excess of income over expenditure resulting in a net surplus for the year of £16,385.

Reserves policy
The Group's assets are a combination of restricted funds, tangible fixed assets and amounts designated for essential future spending. The Group therefore has no reserves as such. However, one of the Charity's core principles is a commitment to provide long-term support to those who really need it and we plan to offer programmes of between six and twelve months' duration to the majority of C&YP who come to us. The Charity endeavours to meet this commitment by retaining sufficient liquid resources to withstand an unexpected shortfall in funding. Ride High's policy is to hold liquid resources of £100,000 cash at hand which is approximately equivalent to six months' expenditure, excluding fundraising costs, so that it could continue to provide a service in the event of unexpected financial difficulties.

Going concern
After making appropriate enquiries, the Trustees have a reasonable expectation that the Group has adequate resources to continue in operational existence for a period of no less than one year from the date of signing the Trustees' Report. For this reason they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Funds in deficit
There are no funds in deficit.

STRATEGIC REPORT

Financial review

Further financial review details

Consolidated income across the group has remained consistent with the prior year, with increased income from the Ride High Equestrian Centre (RHEC) – our wholly owned subsidiary - offsetting a reduction in income from Ride High.

In common with many organisations in the sector it has been a challenging financial year for Ride High. In order to mitigate the macroenvironmental challenges we held several additional events which enabled us to increase our income from the prior year. Our revenue streams continue to be well diversified include donations, profits from fundraising events, income from successful grant applications, and referral income from educational institutions that connect children and young people to our programmes.

As ever one highlight of the year was our flagship fundraising event, the Winter Ball, which raised over £65,000. This event provides an opportunity to showcase the charity and its work as well as generating substantial returns. We ran our usual fundraising events, including the Golf Day, Cycle Ride and MK Marathon which have continued to perform well, and added a Cheltenham race night, Clay Shoot and 'an evening with..' talk all of which helped to increase our income.

Our grant income has remained similar to last year as we continue to 2026, we benefit from substantial grants, most notably £125,000 from the National Lottery as part of a multi-year award, and over £54,000 from the Henry Smith Foundation. However, the overall grant making environment continues to be increasingly competitive with the wide spread use of AI technology and need as the economy continues to struggle.

Ride High Equestrian Centre (RHEC) continues to perform well. We received a further principal repayment of £75,000, ensuring they remain on track for full repayment of the initial £383,082 loan by the end of 2026. The RHEC operates as a commercial, urban equestrian centre and provides livery, riding lessons and holiday activities for the public. In addition to providing the equine element of the Ride High programmes, it also works directly with the local council to provide sessions for children who are NEET or on reduced timetables. Many of these children are not eligible for the charity programmes due to their individual needs.

As we look ahead, whilst the macroeconomic outlook remains challenging Ride High has plans in place to remain financially robust, pursuing a range of other areas to further increase our revenue, and the Trustees are confident that we can continue to deliver on the objectives of the charity for the year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Group operates selection criteria for recruitment of Trustee Directors so as to ensure that their skills and experience reflect the governance and operational needs of the Group. Prospective Trustee Directors are interviewed by all the existing Trustee Directors. New Trustee Directors are not appointed until satisfactory Disclosure and Barring Service checks have been completed.

Organisational structure

The Group has a Trustee Board that meets regularly to provide leadership, strategic direction and financial control. A sub-committee of the Trustee Board meets as necessary to manage key issues relating to the provision of children's services at our Centre.

The Chief Executive of the Company, Ms O F Sugdon attends meetings of the Trustee Board.

Internal Controls and Mitigation of Major Risks

The Trustee Board has an established risk management policy, and carries out regular risk identification exercises including review by the Trustee Board of major risks and the adequacy of the systems in place to mitigate them.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Disabled Employees

It is the Group's policy to give employment to disabled persons wherever practicable.

Staff and Volunteers

In Ride High we have five full time members of staff, five part-time members, three part-time minibus drivers and around 50 volunteers to help with a range of activities and services. These include driving the C&YP to and from the club, fundraising, clubroom sessions, administration, graphic design, website design, legal services and maintenance.

The trading subsidiary, Pegasus for Ride High ltd, has seven full time members of staff, five part time members, and two apprentices who work in the equestrian centre.

Political and charitable donations

No charitable donations were made during the year. No contributions to political organisations were made during the year.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Ride High Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

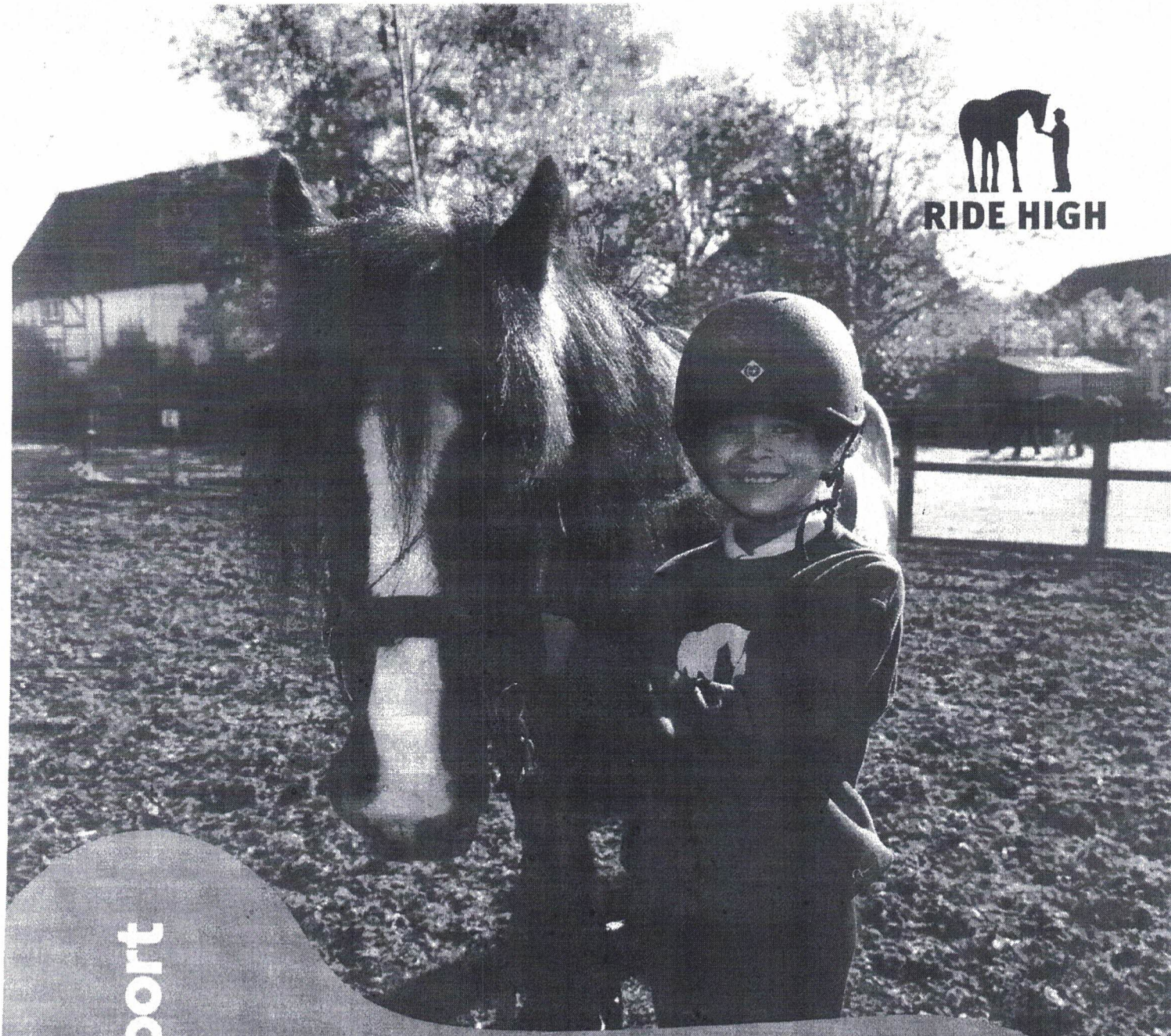
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

GROUP TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees' report, incorporating a strategic report, approved by order of the board of Trustees, as the company Directors, on 20 October 2026 and signed on behalf of the board by:

Mr S J Piper - Trustee



RIDE HIGH

2025 Impact Report

Changing Children's Lives



Changing children's lives is the sole purpose of Ride High, a charity delivering exceptional outcomes.

Our Purpose

2025 marks 17 years of progress. Through the unique connection between children and horses, we effect lasting change in the wellbeing, confidence, self-esteem and life prospects of young people – helping them become happy, confident and positively engaged in the world around them.

This year has seen a higher demand than ever for our unique services, which support children affected by a wide range of issues, bereavement, children in care, domestic abuse, poverty and those with severe mental health challenges, such as anxiety, self-harm and suicidal ideation.

In 2025, Ride High transformed the lives of more than 350 disadvantaged children and young people and we want to thank you for supporting us in continuing to deliver our exceptional work.

As well as learning to ride and care for our horses, children take part in clubroom projects, such as arts and crafts and science and nature. A new programme of content is being introduced in 2026 to include photography and a variety of sporting activities and outdoor pursuits including climbing, yoga and archery.

With Ride High bridging the ever-expanding gap in public services, the support of our corporate partners, grant funders, donors, volunteers, referral agencies and the Ride High team has never been more crucial.

Beyond Ride High Children's Charity

In 2017 we launched our social enterprise, Ride High Equestrian Centre, which has enabled us to deliver riding lessons, learning programmes and holiday activities, with all profits supporting the charitable objectives of Ride High. Today, the two create a community where people and horses come together for good.

This year, in partnership with Sudden Training, Aim High has laid the foundations for a new alternative education provision. Delivered at the Ride High Equestrian Centre, Aim High will provide a supportive, practical environment for young people aged 14 – 16 with an Education and Health Care Plan (EHCP) to gain qualifications, develop life skills, build confidence and achieve their potential. With the first intake of students starting in Spring 2026, young people attending Aim High will gain a Level 1 and 2 in Horse Care and Animal Care at the Ride High Equestrian Centre.

In addition to the growing opportunities in Wilton, Kayleigh, we recently announced our plans for a new site in Chester, enabling us to double our charitable impact and helping to change the lives of children in some of the country's most deprived areas.

Our 2025 Impact Report celebrates the value Ride High has delivered this year, demonstrating the exceptional outcomes achieved, the stories from some of the children and young people who have taken part in our programme and the volunteers, team and funders that have made it all possible.

Thank you

Olivia Sugden (CEO) and
Phil Zeidler (Chair of Trustees)



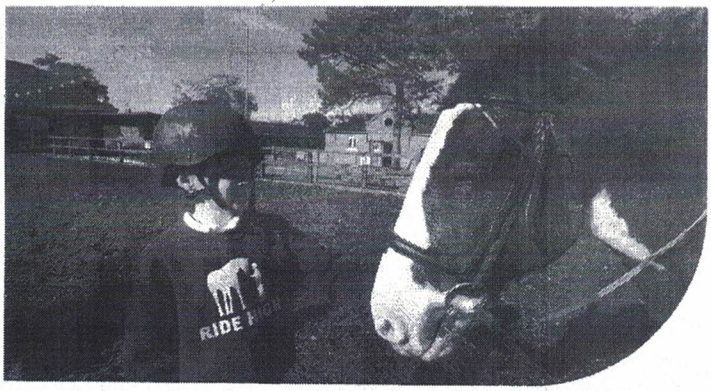
Ride High Equestrian Centre and Aim High UK are trading names for Rideonsterfidehigh Limited.

The Need & Our Impact

The challenges that children face today and the impact this is having on our public services is well documented on both a local and national level. MK Community Foundation's Vital Signs report (editions 11 – 13) highlights the local need for support in some key areas, including poverty, physical activity, mental health, education, crime and transport.

Ride High provides vital early intervention to support children through difficult times. We work as a trusted referral partner with CAMHS (Child and Adolescent Mental Health Service), CLA (Children Looked After) and national health services to reduce the risk of cases escalating.

	Local need	Our impact
Poverty	**32%** of children in Milton Keynes are living in poverty.	Ride High proactively reaches those in the greatest need, with **33%** of 2025 participants living in the city's most deprived areas.
Physical Activity	**50%** of 11-16 year olds in MK are not active for the recommended 60 minutes plus a day.	In 2025, **100%** of Ride High children increased their physical activity as a result of joining the programme despite **15%** of attendees reporting no participation in exercise at all prior to attending Ride High.
Mental Health	**20%** increase in young people in MK presenting with mental health issues.	With **70%** of 2025 participants facing mental health struggles, Ride High's horse-led intervention fills the city's most critical wellbeing gap.
Education	**26%** of secondary school pupils in MK missed 10% of school in 2023.	In 2025, **56%** of participants showed improved school attendance after joining Ride High.
Crime	**13%** increase in youth-related crime.	Research links school exclusion to increased crime. By improving attendance, Ride High is actively helping to lower youth crime rates.
Transport	**42%** of Milton Keynes residents identified transport as a priority for improvement, according to an MK Community Foundation survey.	In 2025, **89%** of participants relied on our free mini-bus – without it, many couldn't attend Ride High.



Enhanced social and personal skills

100% of participants in 2025 made progress in one or more of these target areas:

- Emotional resilience
- Communication
- Self-esteem and confidence
- Relationships
- Self-awareness and control
- Contribution

Health Benefits

Riding provides outdoor, physical activity for children who may not have the confidence to take part in mainstream sport – with an hour in the saddle burning around 350 calories (according to a British Horse Society-commissioned study 'The Health Benefits of Horse Riding in the UK'). Riding and groundwork also help improve cardiorespiratory fitness, balance, posture and coordination. Time spent with horses can also have powerful mental health and wellbeing benefits, providing a calming environment that helps reduce stress and anxiety while building confidence and self-esteem.

The Power of Horses

UK-based research studies confirm the positive impact on children of being around horses and nature. A British Equestrian study, 'The Power of Horses: Equestrianism's Social Value', puts a social value of £3,500 per year for a young person riding weekly, and £2,000 per person, per year for all ride participation. This means that for every participant, the activity generates this equivalent amount in improved wellbeing, confidence and public health savings, **totalling £1.2 billion annually in the UK.**

97% of children look forward to coming to Ride High

93% of children said they have friends at Ride High

95% of Ride High's 2026 participants said they felt able to talk about their troubles

99% of children achieved the Ride High Award

The Year in Numbers

374
Young lives transformed

Ages

60	97	127	90
Children aged 5-7	Children aged 8-9	Children aged 8-10	Children aged 14+



Gender

232	135	7
Girls	Boys	Other

Ethnicity

269	105
White British	Ethnically Diverse



Reasons for referral

- Self-harm
- Suicidal ideation
- Abuse
- Neglect
- Domestic abuse
- Bullying
- Isolated
- Parent / Family situation
- NEET (Not in Education, Employment or Training)
- Low school attendance
- Young carer
- Bereavement
- Looked after children

Referrals

12 Schools participated in the School's Programme

71 Referring agencies



Counselling

62 Children participated in group counselling sessions

15 Children participated in individual counselling sessions

Ride High Stories



Grace

Former Ride High member and now a volunteer

When I was diagnosed with Functional Neurological Disorder (FDN), a condition that causes seizures and has a big impact on the way I'm able to live my daily life, my world shrank to the confines of my home. I was unable to attend college in person and needed to be accompanied if I left the house.



I continued to study online, but with my course centred around animals it was difficult to not be able to get hands-on experience as part of my studies. Being referred to Ride High was a breakthrough moment for me. I had the opportunity to learn about horses, how to care for them – grooming, feeding, managing their wellbeing – and to reconnect with my love of animals.

As well as reigniting my passion for animals, Ride High gave me confidence. I didn't feel judged or restricted by my condition and I was able to get out of the house and socialise in a way that I hadn't for a long time. It was a safe space where I could meet new people, build relationships and start to feel like me again.

Thanks to Ride High I've been able to further my education and I'm now working towards a foundation degree in Animal Studies, with the ambition to pursue a degree in Zoology. For now though, I'm back at the place where it all started, volunteering at Ride High and helping other young people who are facing similar challenges, giving back with the same support and encouragement I had, which feels incredibly rewarding.

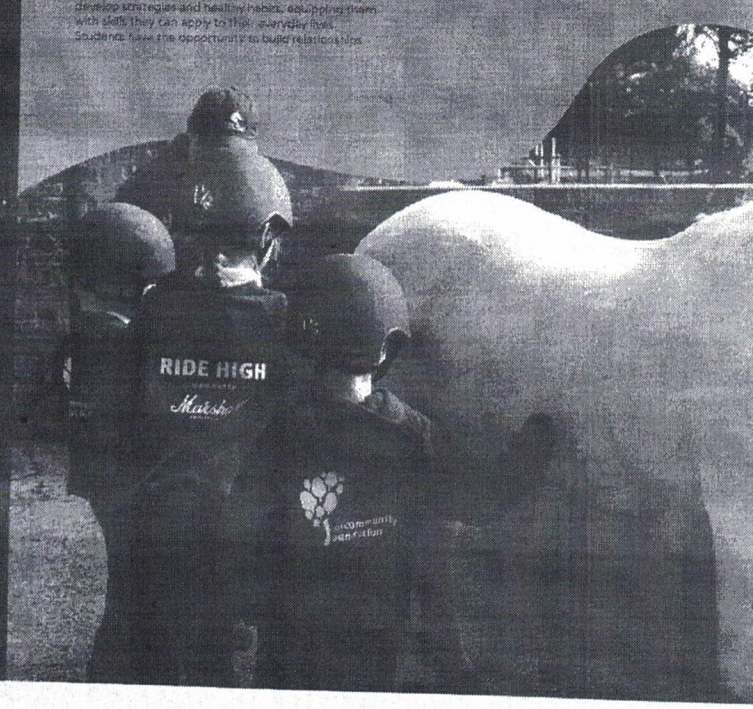
Natalie

Children's Mental Health & Wellbeing Coach at Two Mile Ash School

I have been referring students aged 8-11 from Two Mile Ash School, who come from a wide range of backgrounds and have a variety of needs, to Ride High for many years. In the last year alone, I've referred children facing challenging situations at home, including domestic abuse, parental illness and bereavement, as well as those with social and school challenges such as Emotional Based School Avoidance, anxiety and low self-esteem.

Ride High provides a safe, fun environment where our students feel welcome and empowered to take part in physical, creative and therapeutic activities that help develop strategies and healthy habits, equipping them with skills they can apply to their everyday lives. Students have the opportunity to build relationships with other local children who might be experiencing similar challenges, helping them realise they're not alone and that there's always support available. The impact that Ride High has on our children means we see a huge change to their overall wellbeing and improvements in their mental health.

Ride High is invaluable to our community and as well as the positive outcomes experienced by students, feedback is always extremely positive and the support offered is greatly valued by parents too.



Mylo

Former Ride High member

I'm 8 years old and started my Ride High journey in September 2025. My older brother had already completed the Ride High programme, with the charity supporting my family since my Mum was diagnosed with cancer.

I was worrying about my Mum a lot, she was doing everything she could to get better, but her being unwell made me feel sad and anxious. Being at Ride High helped me to forget about those feelings for a while. When I was riding Treacle, all I thought was "Come on Treacle, let's go!". My head felt quieter and I was happy to be riding him.

Before I started at Ride High I didn't talk a lot, but being there helped my confidence and I quickly made two good friends, Henry and Kaial. We loved doing classroom activities, like art and crafts together. One of my favourite days at Ride High was when we made monster creations together, it was really fun and we laughed a lot.



The Ride High team and volunteers were really kind, they always listened and helped me if I was feeling worried and made everyone feel included and brave enough to try new things. Ride High has been there for my whole family and, even after I finished the programme, I continued to go to Ride High for counselling, which has helped me to talk about my feelings and what's happening at home. Even when things have been hard, Ride High makes me feel safe and happy.



The Ride High team and volunteers were really kind, they always listened and helped me if I was feeling worried and made everyone feel included and brave enough to try new things.



Dr Mac Heath

Director of Children's Services, Milton Keynes City Council

As the Director of Children's Services for Milton Keynes City Council I've worked with Ride High for a number of years. Throughout our partnership, I've seen the profound positive impact the charity has on children and young people across our city.

Ride High's approach is inclusive, working hard to remain accessible to a range of children and families who otherwise wouldn't be able to experience these opportunities. The team and volunteers recognise the challenges faced by young people, particularly regarding mental health needs, relationships and socialisation. Ride High enables a range of topics to be explored with families to help improve emotional wellbeing and supports a path of re-engagement for children who have become disaffected.

The charity helps young people understand the link between physical and mental health while providing sensitive support for those facing confidence issues related to self-image and their ability to relate to others.

Beyond the direct support for children, the team is flexible and the charity is a confident partner, consistently responsive to the needs of commissioners. Ride High expands influence and supports us in reaching children and families in Milton Keynes who need our support the most.

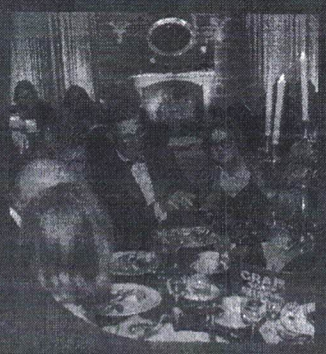
Our Community

Friends

Ride High is fully self-funded, meaning we rely solely on the generosity and support of our friends and corporate partners. Our fundraising events play a vital role in sustaining and growing our work to transform children's lives. In 2025 we've hosted some successful charity events. Thank you to everyone who has been involved in organising, attending, donating and partnering with us.

Our 2025 fundraising highlights:

- Burns Night 'Torch of Tartan' themed charity ball, which directly funded 37 children to attend our life changing summer programme.
- Inaugural Cheltenham Preview Night, which was attended by 160 guests.
- New for 2025 – Ride MK Cycling Festival with 140 participants.
- First Charity Clay Shoot Day at Courteenhall in Northamptonshire.
- Inaugural Inspirational Speaker Event.
- Plus a Golf Day, Skydives, MK Marathon Weekend Runners, a Charity Football Tournament and much more.
- £12,000 raised through our match-funded Big Give Christmas Challenge.





We're very grateful to have support from organisations and individuals who take on corporate, team and individual challenges and events in aid of Ride High. This year, that support included a group of local teens who took on the National Three Peaks Challenge and walked almost 24 miles, climbing the three highest peaks in Scotland, England and Wales to raise awareness and funds of our children's charity. Accompanied by a support crew, the six young people borrowed the Ride High minibus to help them cover the 1200 mile road trip and we're very proud of their amazing effort.

If you've got a 2026 challenge or event that you'd like to take on in the name of Ride High, it could be anything from a quiz or bake sale right through to an endurance challenge like the one above. We'd love to hear from you. Get in touch with us at: **fundraising@ridehigh.org**.

The Team

Without our fun, friendly and dedicated team, Ride High and the impact we have on children's lives wouldn't be possible. We asked **Mark**, our Club Leader, who has been with us for over seven years, what's special about working at Ride High.

It can be a challenge – some of the children's situations are tough, but that's what makes it so rewarding. When I'm able to make a difference and see children smile, hear them laugh and watch their confidence grow it makes me realise how special and life changing my role is.

Find out more about our inspirational team at **https://ridehigh.org/team/**.

Volunteers

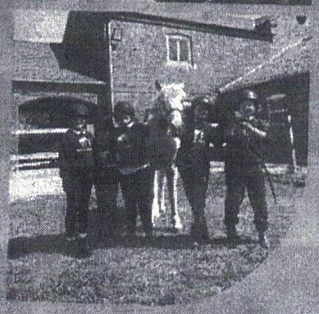
Our team of volunteers make it possible for Ride High to continue to deliver the quality and increase the variety of activities we offer to children, from learning to ride and care for horses to clubroom projects. But it's not just the young people that benefit. Our recent survey revealed that **100%** of volunteers feel Ride High has a positive impact on their own wellbeing.

Volunteering at Ride High gives me a sense of purpose and improves my mental wellbeing.

Volunteers consistently tell us that seeing children grow in confidence and being a part of their Ride High journey helps them to feel trusted and valued in their role. Ride High volunteers develop skills, including communication and listening, confidence, teamwork, working with children and young people, patience and emotional awareness, which support them in other areas too – work, family life and other community activities.

Recognising our commitment to creating a consistent and positive volunteer culture at Ride High, in April 2025 we appointed **Joanna Marfleet** as our first ever Volunteer Manager. If you'd like to find out more about volunteering at Ride High, email Joanna at **volunteermanager@ridehigh.org**





Treacle

We couldn't talk about our incredible community without giving credit to our Ride High horses and this year in particular to our award-winning superstar pony, Treacle.

27-year-old Treacle, who has taught countless children and three of our instructors to ride, has in recent years stepped back from riding and taken on the role of sensory, groundwork and CBN session champion. With her endless patience, love of children and gentle nature, Treacle was awarded the British Horse Society's 'Equine Personality of the Year' for the horse or pony that does the most for people. We're so proud of you Treacle.



Driving social change through charity partnership

Following the launch of the HORIBA Cares in the Community CSR program in early 2025, HORIBA UK established a valuable partnership with Ride High to combine philanthropic fundraising and donations of IT equipment with hands-on volunteering and STEM outreach for the charity's learning and education programme.

HORIBA completed two volunteer days in 2025, including building a Halloween Trail for the children and cleaning out the Ride High stables. Recognising the importance of digital technology within a charity, HORIBA also donated laptops to enable our team to deliver its life changing work.

Leveraging HORIBA's knowledge and experience as a global leader in science and technology, the veterinary team delivered a session at Ride High on careers in animal healthcare, sparking curiosity in science among children from disadvantaged backgrounds and proving that a career in STEM is within their reach.

Finally, HORIBA entered two teams into the Ride High Golf Day, combining corporate networking with fundraising.

In November 2025, HORIBA UK won Gold for Corporate Social Responsibility at the National SME Business Awards, won for charitable activities, including these with Ride High recognised.

Aimee Baker, CSR Coordinator at HORIBA UK, commented:

> **"Our partnership with Ride High moves beyond simple fundraising and aligns with our ambition to create lasting impact through long-term collaboration. Our hands-on volunteering and STEM outreach aims to inspire the children at Ride High and support the charity in its work to transform children's lives. Winning the Gold CSR Award at the National SME Business Awards was a proud moment for us, but the real reward is seeing the impact of our support and we look forward to continuing to build on our partnership to deliver even greater impact in the future.**

Funding our future

Whether you're contributing to our core programmes, supporting our ambitious new projects or helping us build a sustainable foundation for the years ahead, every donation helps Ride High to change children's lives. Your generosity directly supports children facing adversity, providing them with the tools to become happy, confident and positively engaged in the world.

A Long-Term Vision for Impact

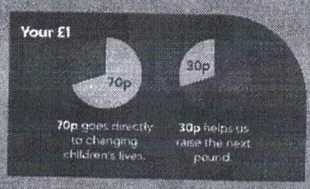
We have developed a diverse funding model to support a sustainable future. This includes multi-year grants from trusts and foundations, a well-established calendar of fundraising events – with new additions introduced in 2025 – and generous support from our stakeholder community through corporate partnerships, donations and pro bono expertise. Profits from Ride High Equestrian Centre and income from our Schools Programme also contribute directly to funding the support we provide to young people.

What we raised in 2025



- Grants 46.98%
- Fundraising 27.80%
- Donations 9.82%
- Rent & investment income 9.62%
- Schools programme 4.32%
- Other 1.44%

Your £1



What we spent in 2025



- Charitable activities that change lives 69.31%
- Running costs and raising funds 29.21%
- Ensuring good governance 1.48%

Grant Funders

Supported by BBC Children in Need · cashforkids · Community Fund · co op · Cranswick · The Henry Smith Charity · Hugh Park Charity · The Jim Marshall Charity · KidsOut · Landsec · Masonic

Changing Children's Lives

RIDE HIGH

Thank you to our Corporate Partners

ABLE Plumbing | Heating | Air-con | Gas | Oil | LPG | Renewables
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Pasquier
busy women networking
Cawleys
Climb Quest
Collingwood Design Consultants
CounterAct Systems
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Santander Business
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Spillers
Steven Eagell Toyota
sysmex
The Bennie Group
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This is film
TOYOTA
Wastesolve
YOKOHAMA

Ready to make a difference in 2026?

Your generosity is the foundation of our future. The demand for our unique services continues to grow as we embark on our most ambitious chapter yet and we need your continued support to make it a reality.

Contact us at **fundraising@ridehigh.org** to discuss fundraising, corporate partnerships, grant and legacy funding or reach out to our Volunteer Manager at **volunteermanager@ridehigh.org** to join our team.

SCAN ME

Find us on social media via **@RideHighMK**

Ride High Registered Charity Number: 1138260

www.ridehigh.org

Report of the Independent Auditors to the Trustees of Ride High Limited

Opinion

We have audited the financial statements of Ride High Limited (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;

- Reviewing financial statement disclosures and testing to supporting information to assess compliance with applicable laws and regulations.

Because of the inherent limitations on audit, there is a risk that we will not detect all irregularities, including those, leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of Ride High Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Cox & Co. (Accountancy) Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

20 October 2026

RIDE HIGH LIMITED

Statement of Consolidated Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds as restated
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	141,237	328,391	469,628	448,283
Other trading activities	3	833,597	-	833,597	660,973
Investment income	4	1,267	-	1,267	1,826
Other income		9,461	-	9,461	9,768
Total		985,562	328,391	1,313,953	1,120,850
EXPENDITURE ON					
Raising funds		495,372	-	495,372	491,733
Charitable activities	5				
Charitable activities		155,382	345,846	501,228	353,941
Support costs		225,272	4,349	229,621	250,466
Property Costs		71,347	-	71,347	109,606
Total		947,373	350,195	1,297,568	1,205,746
NET INCOME/(EXPENDITURE)		38,189	(21,804)	16,385	(84,896)
RECONCILIATION OF FUNDS					
Total funds brought forward		163,789	48,368	212,157	297,053
TOTAL FUNDS CARRIED FORWARD		201,978	26,564	228,542	212,157

Consolidated Balance Sheet
31 DECEMBER 2025

	Notes	Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds as restated
		£	£	£	£
FIXED ASSETS					
Intangible assets	12	3,928	-	3,928	5,000
Tangible assets	13	121,674	-	121,674	129,713
		125,602	-	125,602	134,713
CURRENT ASSETS					
Debtors: amounts falling due within one year	15	110,493	-	110,493	99,206
Debtors: amounts falling due in more than one year		18,538	-	18,538	18,538
Cash at bank and in hand		133,187	91,007	224,194	241,129
		262,218	91,007	353,225	358,873
CREDITORS					
Amounts falling due within one year	16	(163,695)	(64,443)	(228,138)	(253,488)
NET CURRENT ASSETS		98,523	26,564	125,087	105,385
TOTAL ASSETS LESS CURRENT LIABILITIES		224,125	26,564	250,689	240,098
CREDITORS					
Amounts falling due in more than one year		(22,147)	-	(22,147)	(27,941)
NET ASSETS/(LIABILITIES)		201,978	26,564	228,542	212,157
FUNDS	17				
Unrestricted funds				201,978	163,789
Restricted funds				26,564	48,368
TOTAL FUNDS				228,542	212,157

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2026 and were signed on its behalf by:

Mr S J Piper - Trustee

RIDE HIGH LIMITED (REGISTERED NUMBER: 07363597)

Company Balance Sheet
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds as restated £
FIXED ASSETS					
Intangible assets	12	3,928	-	3,928	5,000
Tangible assets	13	28,970	-	28,970	30,871
Investments	14	100	-	100	100
		32,998	-	32,998	35,971
CURRENT ASSETS					
Debtors: amounts falling due within one year	15	220,478		220,478	195,228
Debtors: amounts falling due in more than one year	15	18,538		18,538	126,630
Cash at bank and in hand		45,359	91,007	136,366	193,125
		284,375	91,007	375,382	514,983
CREDITORS					
Amounts falling due within one year	16	(85,559)	(64,443)	(150,002)	(250,216)
NET CURRENT ASSETS		198,816	26,564	225,380	264,767
TOTAL ASSETS LESS CURRENT LIABILITIES		231,814	26,564	258,378	300,738
NET ASSETS/(LIABILITIES)		231,814	26,564	258,378	300,738
FUNDS	17				
Unrestricted funds				231,814	246,571
Restricted funds				26,564	54,167
TOTAL FUNDS				258,378	300,738

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2026 and were signed on its behalf by:

.....

Mr S J Piper - Trustee

RIDE HIGH LIMITED

Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 as restated £
Cash flows from operating activities			
Cash generated from operations	1	(686)	(23,363)
Interest paid		(8,786)	(811)
Tax paid		-	33,176
Net cash (used in)/provided by operating activities		(9,472)	9,002
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,500)	(58,392)
Sale of tangible fixed assets		675	41,922
Interest received		10,053	1,826
Net cash (used in)/provided by investing activities		(1,772)	(14,644)
Net cash (used in)/provided by financing activities		(5,691)	(5,761)
Change in cash and cash equivalents in the reporting period		(16,935)	(11,403)
Cash and cash equivalents at the beginning of the reporting period		241,129	252,532
Cash and cash equivalents at the end of the reporting period		224,194	241,129

The notes form part of these financial statements

Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	16,386	(84,896)
Adjustments for:		
Depreciation charges	42,844	39,357
Profit on disposal of fixed assets	(18,978)	(9,768)
Interest received	(10,053)	(13,376)
Loan repayments in year	12,675	2,068
Decrease in debtors	70,167	63,476
(Decrease)/increase in creditors	(113,727)	(20,224)
Net cash (used in)/provided by operations	(686)	(23,363)

2. ANALYSIS OF CHANGES IN NET FUNDS

	1.1.25	Cash flow	31.12.25
	£	£	£
Net cash			
Cash at bank and in hand	241,129	(16,935)	224,194
	241,129	(16,935)	224,194
Total	241,129	(16,935)	224,194

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES (Continued)

Intangible Assets
Amortisation is provided at the following annual rates in order to write off each asset over its useful estimated
Life.

Computer software - evenly over 7 years

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful
Life.

Freehold property	-	10% on cost
Livestock	-	20% on cost
Plant and machinery	-	25% on cost
Fixtures and fittings	-	20% on cost
Motor vehicles	-	20% on cost
Computer equipment	-	20% on cost

Fund Accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial Statements.

Hire Purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight Line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined pension scheme.
Contributions payable to the Charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 as restated Total Funds
	£	£	£	£
Donations	77,446	-	77,446	77,320
Similar incoming resources	581	51,531	52,112	78,176
Grants	63,210	276,860	340,070	287,474
	141,327	328,391	469,628	448,283

3. OTHER TRADING ACTIVITIES

	£	£	£	£
Fundraising events	219,473	-	219,473	93,952
Pegasus income	614,124	-	614,124	567,021
	833,597	-	833,597	660,973

4. INVESTMENT INCOME

Deposit account interest	1,267	-	1,267	1,826

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support Costs	Totals
	£	£	£
Charitable activities	501,228		501,228
Support costs		229,621	229,621
	501,228	229,621	730,849

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Depreciation - owned assets	41,731	31,016
Other operating leases	63,000	63,000
Surplus on disposal of fixed assets	(675)	(9,768)
Computer software amortisation	1,072	1,071

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

9. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	783,772	735,138
Other pension costs	13,376	13,263
	797,148	748,401

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
	26	26

There is 1 employee who received emoluments in excess of £60,000 (2024: 1).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	145,272	303,011	448,283
Other trading activities	660,973	-	660,973
Investment income	1,826	-	1,826
Other income	9,768	-	9,768
Total	817,839	303,011	1,120,850
EXPENDITURE ON			
Raising funds	491,733	-	491,733
Charitable activities			
Charitable activities	74,077	279,864	353,941
Support costs	244,667	5,799	250,466
Property costs	109,606	-	109,606
Total	920,083	285,663	1,205,746
NET INCOME/(EXPENDITURE)	(102,244)	17,348	(84,896)
RECONCILIATION OF FUNDS			
Total funds brought forward	266,033	31,020	297,053
TOTAL FUNDS CARRIED FORWARD	163,789	48,368	212,157

11. PRIOR YEAR ADJUSTMENT

There is a prior year adjustment in respect of the re-statement of leasehold property additions in the year to 31 December 2024. The 2024 fixed asset comparatives have been re-stated to remove roof repair costs that have been incorrectly capitalised.

12. INTANGIBLE FIXED ASSETS

	Computer software
	£
COST	
At 1 January 2025 and 31 December 2025	7,500
AMORTISATION	
At 1 January 2025	2,500
Charge for year	1,072
At 31 December 2025	3,572
NET BOOK VALUE	
At 31 December 2025	3,928
At 31 December 2024	5,000

continued...

13. TANGIBLE FIXED ASSETS - GROUP

	Improvements to property £	Livestock £	Fixtures and fittings £
COST			
At 1 January 2025	60,783	78,883	58,711
Additions	1,776	69,917	-
Disposals	-	(53,701)	-
At 31 December 2025	62,559	95,099	58,711
DEPRECIATION			
At 1 January 2025	26,677	26,994	19,342
Charge for year	6,364	20,543	10,475
Disposals		(15,700)	
At 31 December 2025	33,041	31,837	29,817
NET BOOK VALUE			
At 31 December 2025	29,518	63,262	28,984
At 31 December 2024	34,106	51,889	39,369

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2025	46,935	2,978	248,290
Additions			71,693
Disposals	-	-	(53,701)
At 31 December 2025	46,935	2,977	266,282
DEPRECIATION			
At 1 January 2025	42,586	2,978	118,577
Charge for year	4,349	-	41,731
Eliminated on disposal	-	-	(15,700)
At 31 December 2025	46,935	2,977	144,608
NET BOOK VALUE			
At 31 December 2025	-	-	121,674
At 31 December 2024	4,349	-	129,713

continued...

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2025	6,519	-	36,882
Additions	-	12,500	-
At 31 December 2025	6,519	12,500	36,882
DEPRECIATION			
At 1 January 2025	-	-	16,879
Charge for year	278	2,625	7,149
At 31 December 2025	278	2,625	24,028
NET BOOK VALUE			
At 31 December 2025	6,241	9,875	12,854
At 31 December 2024	6,519	-	20,003

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2025	46,935	2,977	93,313
Additions	-	-	12,500
At 31 December 2025	46,935	2,977	105,813
DEPRECIATION			
At 1 January 2025	42,586	2,977	62,442
Charge for year	4,349	-	14,401
At 31 December 2025	46,935	2,977	76,843
NET BOOK VALUE			
At 31 December 2025	-	-	28,970
At 31 December 2024	4,349	-	30,871

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	100
NET BOOK VALUE	
At 31 December 2025	100
At 31 December 2024	100

There were no investment assets outside the UK.

continued...

15. DEBTORS

	Group		Company	
	2025	2024 as restated	2025	2024 as restated
	£	£	£	£
Amounts falling due within one year				
Trade debtors	46,816	32,034	69,915	33,449
Amounts owed by group undertakings	-	-	4,193	16,909
Other debtors	36,947	17,523	128,324	100,000
Prepayments and accrued income	26,730	49,649	18,046	44,870
	110,493	99,206	220,478	195,228
Amounts falling due in more than one year				
Other debtors	18,538	18,538	18,538	126,630
Aggregate amounts	129,031	117,744	239,016	321,858

16. CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR

	Group		Company	
	2025	2024 as restated	2025	2024 as restated
	£	£	£	£
Bank loans and overdrafts	5,794	5,794	-	-
Trade creditors	3,021	103,550	688	122,870
Social security and other taxes	37,029	13,961	16,803	9,238
VAT	-	1,914	-	1,919
Other creditors	8,002	3,952	6,302	71,075
Accruals and deferred income	174,292	124,317	126,209	45,114
	228,138	253,488	150,002	250,216

16. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Group		Company	
	2025	2024 as restated	2025	2024 as restated
	£	£	£	£
Bank loans	22,147	27,941	-	-
	22,147	27,941	-	-

17. MOVEMENT IN FUNDS

Group	Balance at 1 January 2025	Income	Expenditure	Balance at 31 December 2025
Unrestricted funds	163,789	985,562	(947,373)	201,978
Restricted funds	48,368	328,391	(350,195)	26,564
Total of funds	212,157	1,313,953	(1,297,568)	228,542

Company	Balance at 1 January 2025	Income	Expenditure	Balance at 31 December 2025
Unrestricted funds	246,571	373,394	(388,151)	231,814
Restricted funds	54,167	386,442	(414,045)	26,564
Total of funds	300,738	759,836	(802,196)	258,378