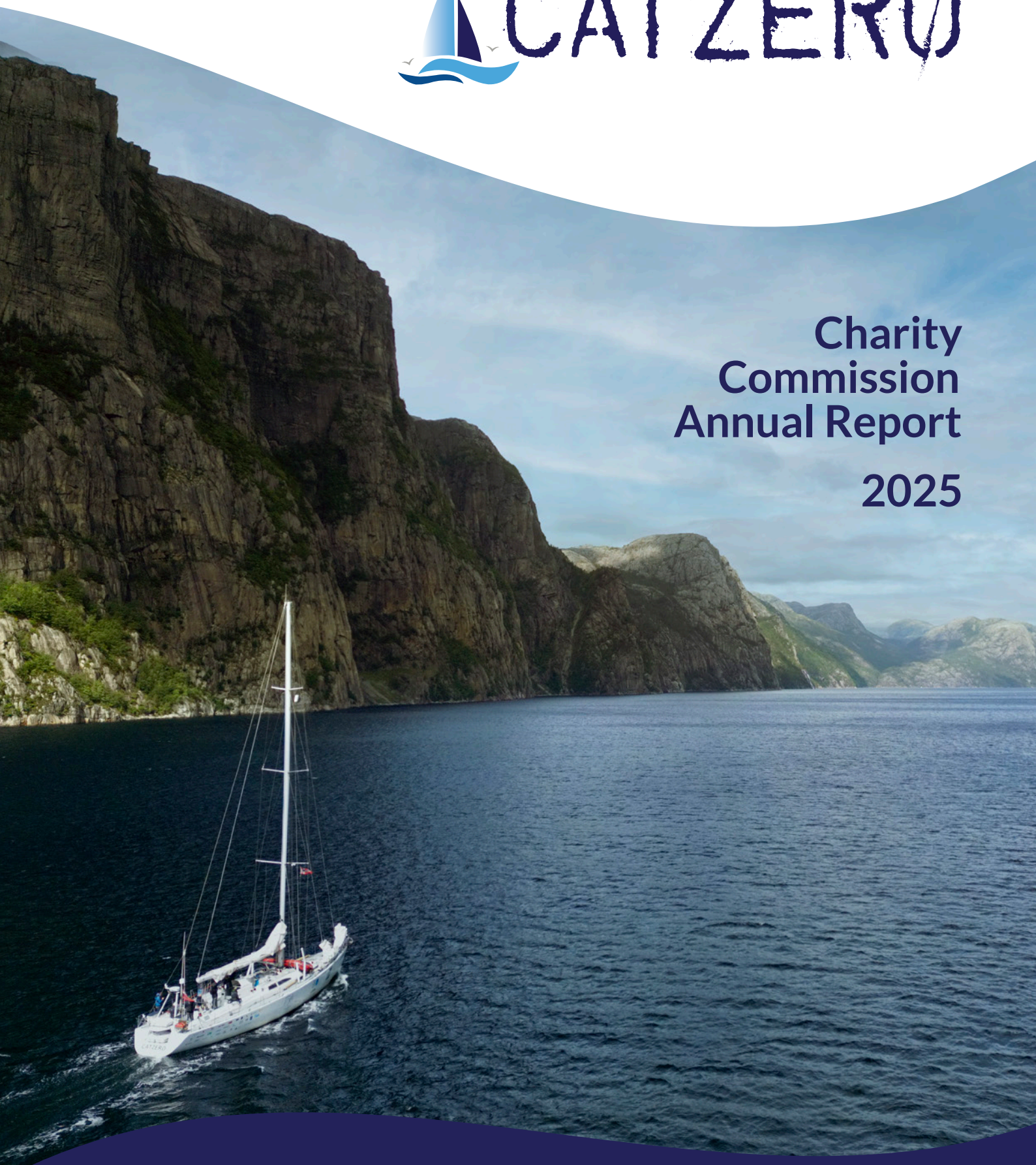
CATZERO



Charity Commission Annual Report

2025

Registered Company Number: 06777504
Registerd Charity Number: 1138124

www.catzero.org

CATZERO

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Overview

Welcome to CatZero's 2025 Review



ADRIAN TALLON

CEO, CatZero

2025 has been a year of momentum, progress and impact for CatZero. Across the Humber, our team supported 259 people through nine programmes, while our sailing activities reached 380 people. Behind those numbers are people who have grown in confidence, developed skills, strengthened family relationships and taken steps towards employment, education and training. In 2025, every £1 invested in our work generated £8.04 in social value.

I am incredibly grateful for the commitment shown by our staff, volunteers and partners. We have strengthened how we work, from developing new partnerships to extending our Full Families programme and introducing the Thomas Boyd Sailing Bursary. We are also proud that our work has been recognised with two awards: Charity of the Year at the Hull & East Yorkshire Business Awards, and the Commitment to Health and Wellbeing Award at the HullBID Awards.

Looking ahead, our focus remains clear: reaching those facing the greatest barriers, evidencing the difference we make, and building a sustainable organisation capable of creating truly lasting change.

As the need for our work grows, so does our commitment to those who need our support across the Humber.





DEB OXLEY OBE

Chair of Trustees, CatZero

2025 has demonstrated the strength of CatZero and the importance of the foundations behind its work. As Chair, my role is to look beyond individual programmes and ensure that the charity is well governed, financially responsible and equipped to serve our communities for the long term.

This year, the Board has continued to strengthen governance while supporting the organisation's ambition and responding to a changing environment. We welcomed new trustees, including Milly Rose, who first came to CatZero as a participant ten years ago, and opened our AGM to supporters and partners. These moments matter because they remind us what CatZero is really about: people, relationships and the belief that change is possible.

I am immensely proud of what the CatZero community has achieved this year. From the people who have taken their first steps towards a different future, to the staff, volunteers and partners who make those journeys possible, there is a remarkable sense of purpose across the organisation. Our job as trustees is not simply to protect what makes CatZero special, but to help it grow without ever losing sight of the people at its heart.



Where it started

CatZero was established in 2008 to support young people who were not in education, employment or training and were facing disadvantage, helping them overcome barriers and reach their potential. The organisation was founded on the principle that challenging, practical experiences, combined with consistent support and positive relationships, can help people develop confidence, resilience and the skills to make lasting changes in their lives.

Since then, CatZero has developed its work in response to changing needs. We now engage with children and families earlier, helping them access support and opportunities that can improve their chances of a positive future. We have also extended our support to veterans, drawing on the same relationship-based approach to help them address challenges, build on their strengths and move forward.







Why we are needed

The need for our work remains high, with persistent disadvantage across the Humber alongside a national NEET challenge affecting nearly one million young people. Too many children under 16 across the Humber live in relative low-income families, while nationally, around one in five people aged 8 to 25 has a probable mental disorder. Young people who are disengaged from education, employment or training may also experience low confidence, disrupted education, family difficulties and social isolation.

The need extends to the families and veterans we support, who can face interconnected challenges including poverty, unemployment, poor physical and mental wellbeing, housing insecurity and isolation. For those furthest from opportunity, conventional employment and training services may be insufficient. CatZero provides trusted, relationship-based support, helping people navigate complex systems, build confidence, resilience and practical skills, and take sustainable steps towards employment, stronger family relationships, greater stability and more positive futures.

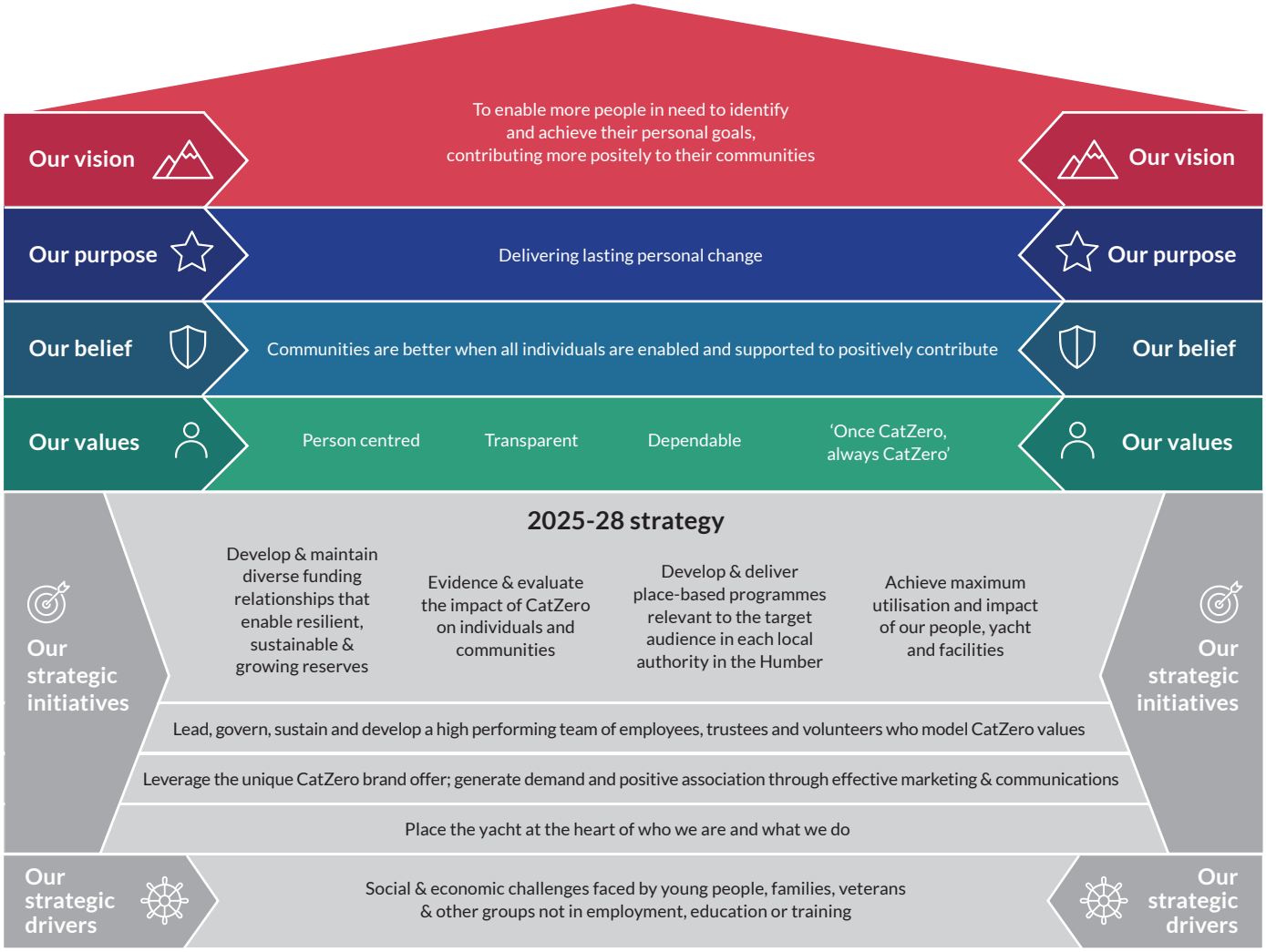
Objectives & Aims

CatZero's mission is to create lasting change in the lives of individuals and families through delivery of personalised development programmes. Working in communities where deprivation and its impacts are entrenched, we support:

- Young people not in employment, education or training;
- Long-term unemployed and economically inactive;
- Families approaching crisis point, lone parents, care-leavers;
- Children and young people dealing with the ongoing effects of adverse childhood experiences;
- Armed Service veterans and families of Armed Service personnel.



Charitable Purpose and Principal Activity
People of all ages, often with complex underlying issues, are supported to overcome the barriers that prevent them from moving into education, employment or training. Our distinctiveness lies not only in what we do, but how we do it. Our experienced & dedicated team builds trust & confidence in individuals with programmes of self-analysis, development and challenge. The result is lasting personal change.



Patrons



JIM DICK OBE
Life President & Co-Founder

Following his participation in the Clipper Round the World Yacht Race, Jim was one of the co-founders of CatZero back in 2008. He presided as Chairman of Trustees from 2008 until his recent resignation in January 2023 and now holds the position of Life President.



ALAN JOHNSON

The former Home Secretary and Kingston upon Hull West and Hessle MP, Alan helped Labour to an historic third term of office in 2005. He retired from national politics in 2017 but remains a firm supporter of CatZero.



SIR ROBIN KNOX-JOHNSTON

In 1969 Sir Robin made history, becoming the first solo yachtsman to navigate the globe non-stop.

Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). This report also constitutes the directors' report prepared in accordance with section 415 of the Companies Act 2006.



DEB OXLEY OBE
Chair of Trustees, Chair - Health and Safety Committee



SIMON SMITH
Deputy Chair, Chair - Business Development Committee



MARK SHARPLEY
Trustee, Chair - Audit Committee



CARL ANDREW
Trustee, Chair - Remuneration and People Committee



DR HENRIETTA BOYD
Trustee



JUDI HEATON QPM
Trustee



JOANNE HEWSON
Trustee



MILLY ROSE
Trustee

Activities

As CatZero enters its 18th year, we continue to deliver sustained, measurable impact across some of the most deprived communities in Hull, East Yorkshire, North and North East Lincolnshire. Almost 70% of our beneficiaries live within the 20% most deprived wards in England, demonstrating our commitment to reaching those facing the greatest barriers.

During 2025, CatZero delivered its programmes to individuals and families in three of the four local authorities in the Humber region: Hull, East Riding of Yorkshire, and North East Lincolnshire. Throughout most of the year, we employed 16 full-time staff members and engaged approximately 60 volunteers to help deliver our charitable work.





We empower individuals to overcome personal, educational and employment challenges through accredited training, structured teamwork, and intensive emotional and practical support. Our distinctive long-term approach sets us apart. Through our dedicated Progressions Team, we maintain contact with participants for months and often years beyond programme completion. Our ethos 'Once CatZero, Always CatZero' reflects our enduring commitment to every individual's journey.

Over the past 17 years, nearly 2,500 individuals have participated in our employability programmes, changing the trajectory of their lives. Of these, 80% report increased confidence and 70% demonstrated improved motivation; critical foundations for sustainable progression. More than 1,300 participants have moved into Education, Employment or Training, with hundreds more securing work experience placements or volunteering roles that strengthen their future prospects.

We have also delivered bespoke support to 82 Armed Forces veterans, helping them rebuild confidence, address barriers and successfully reintegrate into civilian life.

Since launching our Full Families Programme in 2017, we have supported 273 families, over 1,000 individuals, through whole family interventions that create lasting change. Outcomes include improved school attendance and attainment, better behaviour at school and at home, increased peer friendships, reduced anxiety, healthier diets and shared family mealtimes, and an overall increase in families reporting that they feel more positive and in control of their lives.

In addition, 157 pupils have benefited from our targeted transition, GCSE and early intervention programmes, receiving structured support at critical educational milestones. This timely intervention strengthens resilience, raises aspirations and improves readiness for the next stage of education or training.

Together, these outcomes demonstrate CatZero's sustained impact: transforming lives, strengthening families and creating long-term social and economic change in the communities that need it most.

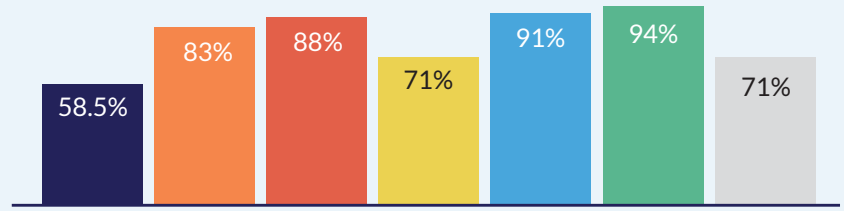
A Summary of 2025

Nine programmes were run over the year, supporting 259 individuals.

Thirty-four families (140 individuals) were supported through our two full families programmes in North East Lincolnshire, Hull and parts of the East Riding of Yorkshire.

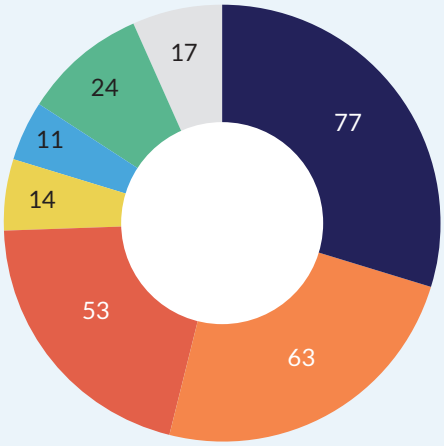
Fifty-three adults from Goole, Grimsby and Hull took part in one of four employability programmes with an additional 35 people benefitting from our bespoke Seafood and Veterans programmes and 14 children benefitting from our School Holiday Programme. In addition, 17 people were given support through our Once CatZero, Always CatZero guarantee.

Employability Programme Results



- Positive outcome (EET or volunteering)
- Improved fitness
- Improved confidence
- Increased motivation
- Felt that they now had good qualities
- Improved their quality of life
- Felt more in control of their lives

Individuals Supported (259)



Programme:

- Grimsby Full Families
- Hull & ER Full Families
- Employability
- Children's Holiday
- Veterans
- Seafood
- Once CatZero



Sailing

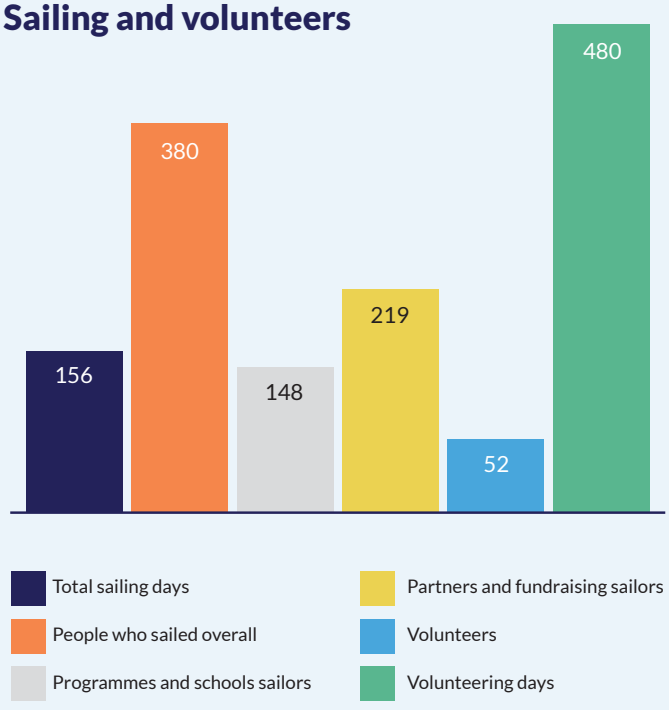
Central to our delivery model is our 72-foot Challenge yacht, which is available to all programme participants through taster sails, day sails, or our transformative 8-day voyage - an integral part of our personal development approach. Our sailing experience offers participants an intensive journey, pulling together everything that is learned on land, building confidence, teamwork and focus in an intensive and challenging environment. There is nowhere to hide on these sails, which can only be truly appreciated if experienced.

Sailing also serves as a key fundraising tool, with corporate partners engaging in team-building activities, and fundraising sails offered to individuals travelling to Norway and the Netherlands. We have rigorous procedures and processes in place to manage our obligations to health and safety, safeguarding and governance.

2025 proved to be our busiest sailing season since starting back in 2009. Commencing on 18th March, 156 days were spent sailing with CatZero being berthed for the year in Grimsby Fish Docks. Special thanks to Martyn Boyers and the staff at Grimsby Fish Dock Enterprises.

Fourteen residential sails took place, including voyages to Norway and Holland. Thirty-three people took part in one of our three school residentials, with 115 participants taking part in one of five programme residential & day sails. When not sailing as part of our programmes the boat is used to raise funds, all of which go back into funding the sailing element of our programmes. Five such fundraising sails took place in 2025, including the Fastnet race, with 57 people taking part, raising just short of £100,000. Day sails are also offered to our partners, with just over £75,000 being raised across 12 local business partnerships. Twenty-three day and taster sails took place, which included opening up the sailing experience to our families and those participants unable to commit to a residential experience. In total 380 people took part in a sail, with 52 volunteers providing 11,395 hours of their time to support our work.

Sailing and volunteers





Volunteering

Total volunteering hours in 2025:

11,395

Most volunteering hours from a single person:

2,835.75

"CatZero is a big hammer that tackles issues that demand it. Every year I leave the boat, I do so with greater admiration and appreciation for the participants and the team who do it all year long.

My advice is really simple. Support these guys with your time or money. Neither will be a wasted investment.

Once CatZero, always CatZero!"

Volunteer, James.

Volunteering could include supporting our land-based programmes, from driving minibuses and sitting on mock interview panels to supporting business visits, activities and participants. Volunteers can also get involved in our sailing activities, from day sails and 10-day residential voyages to programme and fundraising sails.

Financial Position

The financial position of the charity at 31 December 2025, can be summarised as follows:

	£
Net Income / (Loss)	47,324
Funds of the Charity	
Unrestricted reserves	387,520
Revaluation reserves	250,670
Total Unrestricted Funds	638,190
Restricted Funds	93,290
Total Funds	**731,480**

The trustees consider the financial performance by the charity during the year to have been satisfactory. Incoming funds, whilst slightly reduced from the prior year, have seen a great boost in corporate donations. Expenditure increased from the prior year, but at a much smaller rate than initially anticipated meaning after all accounting adjustments such as deferred income, there was a net surplus of £47,324.

For a more in depth financial review, the financial position of the charity is disclosed in the attached financial statements.

Reserves policy

CatZero, along with all the charity sector, is encouraged to have a robust reserves policy that provides all external agencies, fund providers and the organisation itself, confidence in the future delivery of services. This can only be evidenced if the reserves are sufficient to support a long-term strategy.

The current total funds held within the charity at the financial year end was £731,480. Of which, unrestricted free reserves were £387,520, unrestricted revaluation reserves were £250,670 and restricted reserves were £93,290. The charity realise that the current financial figures do not meet their stated reserves policy.

The trustees have established a reserves policy with the long-term objective to build and maintain at least six months operating expenditure estimated at £500,000. This would cover funding uncertainties and unexpected or planned additional expenditure in order to ensure the charity is able to meet commitments and to continue as a going concern.

The current policy is therefore to reach a reserve fund in excess of £500,000 with a two-year period to 2028. In additional to a 'general reserve', it is the intention to build a 'capital replacement reserve' that will be used as a means to provide for major repairs and unexpected capital cost of operating the vessel. CatZero would not exist if the unique nature of the programmes did not involve the opportunities that this vessel provides. The trustees are actively diversifying their services so that they are less reliant on grant income and increasing the amount of corporate income so that have a more even balance of funding.

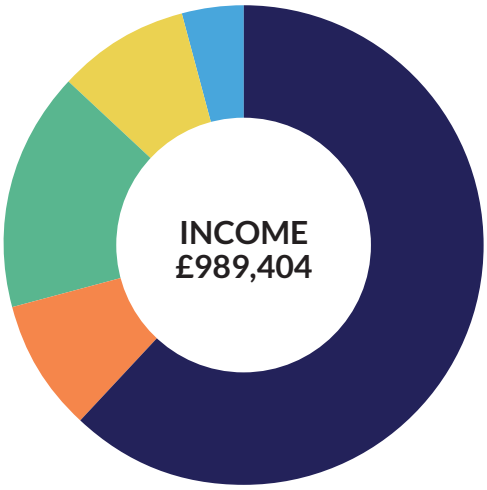
Fixed assets

The Trustees are informed that the open market value of CatZero, its Challenge 72 yacht is around £420,000, which is above its net book value in the Financial Statements. This yacht provides the unique opportunity to deliver significant experiences to our participants as well as enabling fundraising through commercial sails.

Principal risks and uncertainties

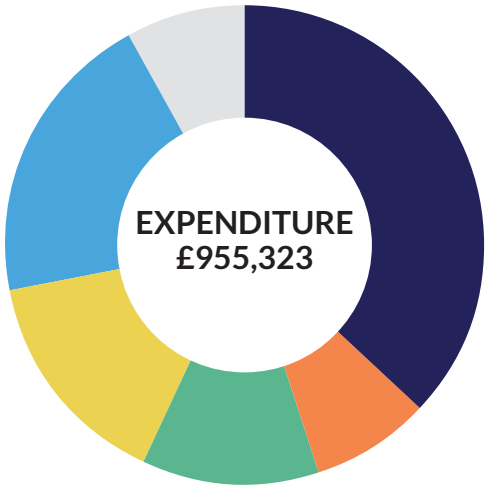
The principal risks faced by the charity include uncertainty in income streams, reputational risk, and the ability to recruit and retain appropriately skilled staff and volunteers. The charity operates in a competitive funding environment, and any reduction in financial resources may limit its ability to deliver programmes effectively. Reputational risk also arises from the sensitive nature of working with vulnerable groups and the need to maintain high standards of governance and service delivery.

Funding Breakdown



- Grants / funding applications
- Private / philanthropic donors
- Fundraising through sailing
- Partners & local business support
- Fundraising and other

Expenditure Breakdown



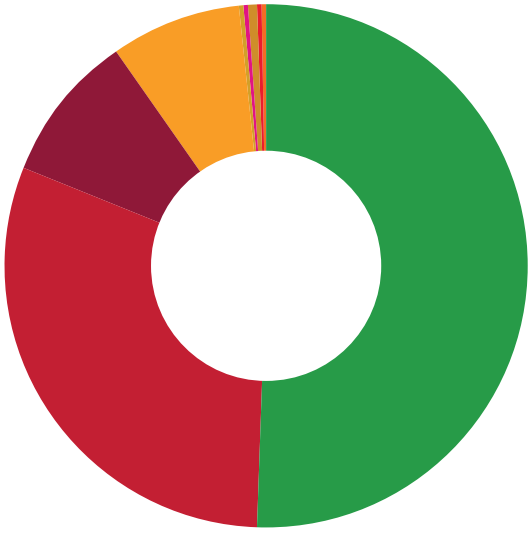
- Programme staff
- Programme direct costs
- Sail staff
- Sailing costs
- Support staff
- Office costs

Social Impact

The impact figure represents the broader difference CatZero makes in people's lives, measured through changes in wellbeing, stability and life chances as well as entry to employment. Using the nationally recognised Social Value Engine, our Social Return on Investment (SROI) shows how that impact relates to the resources invested, providing a transparent and credible way to understand the value created for every £1 spent.

Total social impact delivered in 2025: **£6,454,370.07**

This impact can be seen using the UN's sustainable Development Goals:



- 3 Good Health and Wellbeing: **£3,147,749.14 (50.81%)**
- 4 Quality Education: **£1,877,493.65 (30.31%)**
- 8 Decent Work and Economic Growth: **£584,111.31 (9.43%)**
- 11 Sustainable Cities and Communities: **£484,759.29 (7.83%)**
- 2 Zero Hunger: **£25,300.00 (0.41%)**
- 10 Reduced Inequalities: **£23,271.78 (0.38%)**
- 12 Responsible Consumption and Production: **£22,405.07 (0.36%)**
- 1 No Poverty: **£19,913.19 (0.32%)**
- 9 Industry, Innovation and Infrastructure: **£9,699.68 (0.16%)**

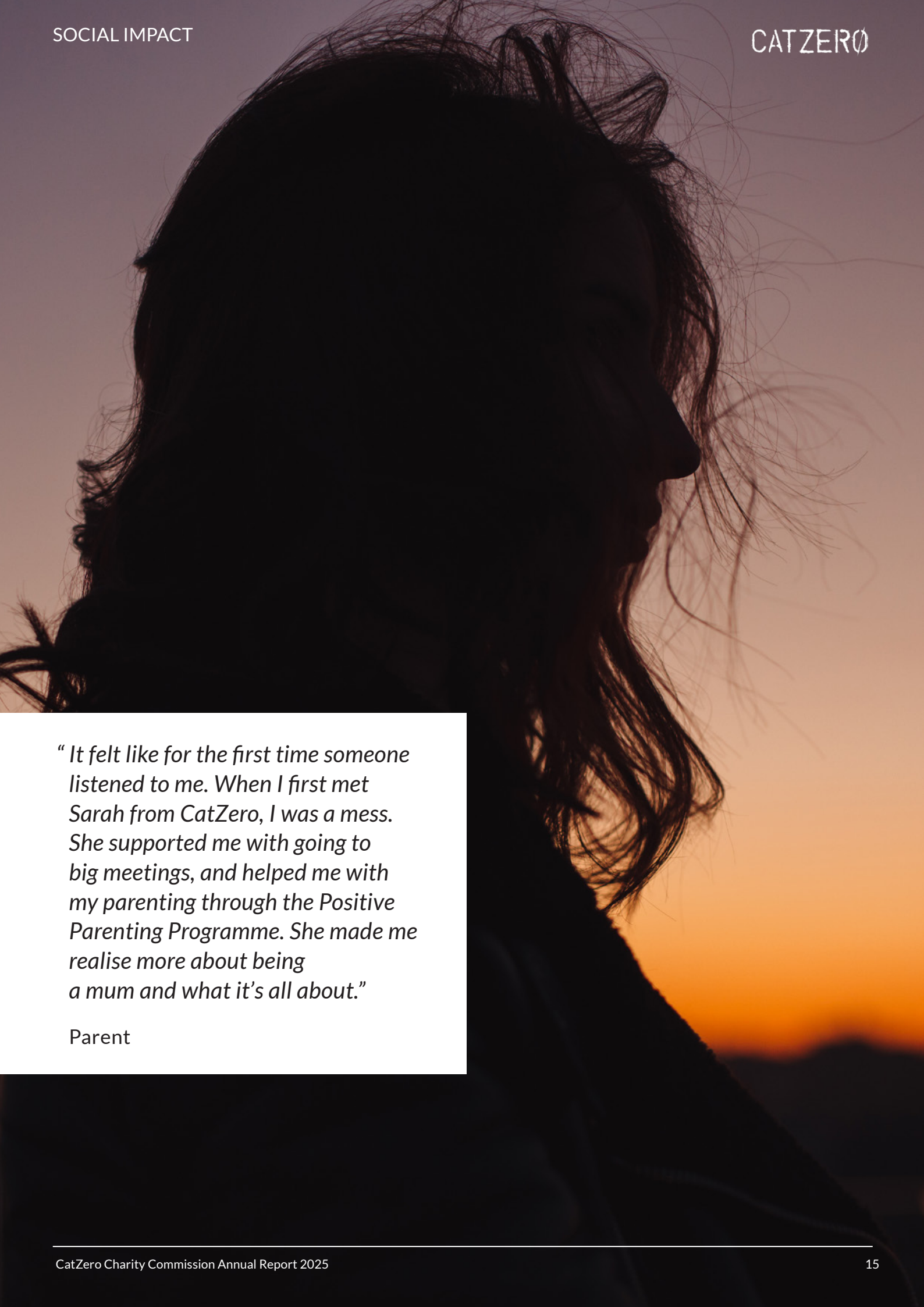
For every

£1

invested in CatZero in 2025

£8.04

was returned in social value



“ It felt like for the first time someone listened to me. When I first met Sarah from CatZero, I was a mess. She supported me with going to big meetings, and helped me with my parenting through the Positive Parenting Programme. She made me realise more about being a mum and what it’s all about.”

Parent

Social Value in Action

Employability Programme

Joanne (anonymised for participant's privacy), joined CatZero after being recruited from the JobCentre. Joanne was unemployed after studying Film and Media at Wilberforce College, she got fantastic grades at school and college but was really lacking the confidence to make the next step into full-time work. Before CatZero, Joanne was spending a lot of time at the cinema or with her dog Dakota, not necessarily with many other people, so it was quite a change for her to spend so much time in a large group with lots of different personalities. Starting with CatZero was quite a difficult transition for Joanne, due to her really lacking in confidence it was difficult to integrate with some people so different to her and her interests. Joanne was open about her anxiety and how sometimes she could feel very overwhelmed when with a group performing tasks.

Our Support

Keeping in mind her passion for photography and media, she took on the role of capturing footage for certain CatZero activities. During rock climbing, she showed great bravery and resilience scaling the walls herself before putting her skills to use by capturing some amazing footage of our other participants which was then edited into a promotional video. Cultural visits to Normanby Hall and Waters Edge also gave Joanne a chance to showcase her photography skills, bringing her own camera to capture the days activities. As Joanne's confidence began to grow, she really began to show her dry sense of humour with some cutting (but hilarious) remarks to other participants. She became more and more involved in the group's activities, taking a leading role in our Café Day, designing the menus as well as creating an entire ice cream van out of carboard as a prop for the seaside themed day.



3 outcomes Joanne achieved and how they relate to the UN's Sustainable Development Goals:

Outcome	Research	UNSDG
Entering into Employment	Value to an individual of moving from unemployment to a secure job (2017) ONS	SDG 8 Decent Work and Economic Growth
Participants report increased resilience and self-confidence	Improved emotional wellbeing as a result of self-esteem and confidence (2019) Leeds Beckett Uni	SDG 3 Good Health and Wellbeing
Visit to a heritage attraction	Life satisfaction increase from visiting heritage (including marine or maritime environments) (2014) Historic England	SDG 3 Good Health and Wellbeing

Outcomes

The change in Joanne was most evident at our end-of-programme Celebration Event. When she started with CatZero, she was unable to speak in front of the group and found the idea extremely nervewracking. However, fast forward to our Celebration Event, Joanne took a huge step forward by standing in front of a room of people and loudly, confidently speaking to everybody there about her CatZero journey and how she has progressed over the twelve weeks. The speech was so moving that she was invited back to CatZero's recruitment day for their next group where she spoke publicly yet again about how much she has benefitted from CatZero and the support we offer.

Joanne is now thriving on her own. In October alone, she had a job interview and attended two University Open days with the hopes of starting her degree in 2026. Joanne has finally found her voice and confidence, and is now well on her way to succeeding in life.

2025 Programmes

Employability

CatZero's 12-week programmes support adults and young people who are facing barriers to moving forward, whether that's low confidence, challenges around employment or education, or reaching crisis point at home. Through a combination of skills development, qualifications, one-to-one support and a unique sailing experience, the programme builds confidence, improves wellbeing and helps participants gain a clearer understanding of their next steps. With a strong focus on long-term outcomes, over 66% of participants progress in to employment, education or training within six months of completing the programme.

Fifty-three adults from Goole, Grimsby and Hull took part in one of four employability programmes. This programme targets individuals who are furthest from the labour market and unable to access work or training without a high level of support. Participants seeking to make life changes will work with CatZero Personal Development staff to co-design a bespoke programme of activities enabling them to:

1. Address personal life challenges and barriers to development;
2. Move away from poverty towards economic independence and sustainable employment; and
3. Create lasting change for themselves and their communities.

Our employability programmes continue to transform lives, with 58% of participants progressing into positive outcomes on completion. Of the 31 individuals achieving these outcomes, 17 secured employment, 10 moved into education or training, and four began volunteering. Participants also reported substantial personal growth, with 84% experiencing increased confidence, 80% improving their physical fitness, 85% leaving the programme with a stronger sense of their own value and abilities, and nearly 70% feeling more motivated to move forward positively in their lives.





Case Study

Challenges

Before CatZero, Kevin (anonymised for privacy) was extremely isolated and rarely left the house, spending most of his time online playing Eurotruck Simulator 2, reflecting his passion for HGVs. Attending the CatZero recruitment presentation was a huge step, but he quickly made progress, starting with the Intro Day and embracing new challenges.

The Journey

During the introductory sessions, Kevin excelled. He discovered he could work successfully alongside others, completing group tasks with strangers. Grateful to secure a place on the programme, he threw himself into activities he had never tried before. In his first two weeks, he attended Rock Up and Welton Waters, conquering the "Stairway to Heaven" climb and jumping from a jetty into the water. As his confidence grew, so did his personality. His dry humour made him popular within the group, and his inquisitive nature kept trainers engaged throughout his qualifications.

A key milestone came when Kevin arrived one day with a fresh haircut and clean shave. He explained that thriving at CatZero had given him pride in his appearance and the confidence to present himself differently.

There were challenges. Before a Go Karting session, he felt anxious due to past experiences. With encouragement from staff and peers, he faced his fears and completed the race, proud of his achievement. Later, learning that strangers would conduct his mock interview unsettled him. Determined to succeed, he prepared carefully, bought a suit and tie, and arrived "looking like a CEO." He performed exceptionally well, with feedback praising his enthusiasm, professionalism, and positive presence.

Outcomes

Kevin's transformation was most evident during the ten-day sailing voyage. It was his first extended time away from home and his first experience of structured work, completing four-hour shifts aboard the yacht. He showed no fear, only curiosity and excitement, asking thoughtful questions about sailing and the engine. When the voyage ended, he was emotional and grateful, thanking staff and participants and looking forward to hugging his mum.

By the programme's end, Kevin had grown immensely. At the Celebration Event, he chose to speak without notes in front of family and strangers, confidently sharing his journey. His speech was so impactful that CatZero invited him back to help recruit new participants. Wearing his orange backpack with pride, Kevin supported Presentation Days and encouraged others. He is a powerful example of how confidence, opportunity, and support can transform a young person's future.

School Holiday Programme 2025

CatZero recruited 14 young people from deprived Humber region communities (Grimsby and Hull). This year we targeted those who were in year 6 who needed additional support to transition to year 7 at secondary school. We delivered a programme of structured activity, creating new experiences, making positive memories and facilitating new friendships. This helped each child to overcome social anxiety, improve their physical and mental wellbeing while learning new skills to help them navigate the challenges life throws at them.

Each young person joining the project worked closely with staff, looking at their specific needs, paying attention to mental & physical health and wellbeing. The team build strong relationships with young people who've seen their life chances limited by economic circumstance.

The group sessions comprised of fun, enjoyable team-building activities which built confidence and resilience, challenged negative attitudes and supported positivity.

The young people were introduced to a great number of new, exciting experiences such as archery and beach trips. Staff also supported the children to look at their relationship with learning and issues around personal presentation.

Each child had the opportunity to take part in a residential day sail on the CatZero yacht, staying on board overnight before a taster sail on the Humber. This built self-motivation, communication and perseverance as well as providing each with the opportunity to participate in a life-changing experience.







Case Study

The family has been known to Social Care for some time due to concerns around neglect and unmet health needs. They have engaged positively with services and made significant improvements. While it is hoped Social Care may step down soon, the family still require support with consistent parenting, employment, and providing structured activities for the children.

Following referral, staff completed an initial home visit to discuss potential support. A full family network meeting was then held, structured around three questions: What is going well? What are your worries? What would you like to change?

Key priorities identified included supporting Child T with behaviour and emotional regulation, maintaining a tidy home through age-appropriate cleaning routines, building Mum's confidence to act independently, and creating more positive family memories.

After the meeting, staff introduced the Children's Holiday Programme. T's parents were enthusiastic but unsure whether he would attend as he struggles with friendships and confidence. When staff spoke with T, he felt nervous but became excited about the activities. He agreed to join if he could bring his teddy bear for reassurance.

On his first day, T was quiet and withdrawn, participating briefly before becoming overwhelmed. With gentle encouragement, he re-joined and completed the session. During a Rock Up climbing session, T shared that he feared heights. Staff reassured him that small steps would be an achievement. To his own surprise, he climbed halfway up the wall. He beamed with pride and asked staff to tell his dad. His father's praise further boosted his confidence.

As weeks progressed, T grew more comfortable, engaging more independently with peers and activities. The programme culminated in an overnight sailing challenge - his first night away from home. Though determined, T froze when approaching the yacht. Staff supported him with breathing techniques and small steps forward. Encouraged by cheering peers, he finally stepped aboard to applause. The pride on his face was unmistakable.

T completed the sailing experience successfully. His parents were amazed by his resilience and courage, particularly in overcoming his fears. His journey demonstrates how targeted, supportive interventions can build confidence, strengthen family relationships, and create lasting positive change.

Full Families Programme

CatZero's Full Families programme provides practical, relationship-based support to families across Hull, East Riding and North East Lincolnshire, helping to build resilience, strengthen relationships and create long-term stability. In 2025, we worked with 36 families across all areas, delivering tailored interventions to address challenges including school attendance, behaviour, wellbeing and financial pressures. Through a combination of school-based support, in-home guidance, physical activity and shared experiences, we work alongside families to create sustainable, positive change.

The primary area of focus this year was behaviour in schools, with some children experiencing repeated incidents and disruption to their learning. CatZero worked closely with schools through behaviour reviews, reintroduction meetings and multi-agency support, ensuring consistent approaches were in place.

Children were supported through one-to-one sessions to develop emotional awareness, understand triggers and build practical coping strategies.

Parents and carers were also supported, particularly in navigating complex processes such as Education Health and Care Plans (EHCPs), ensuring children with additional needs could access the right support. Beyond education, families accessed wider support to improve overall wellbeing. Six families completed a six-week cooking programme, funded through the Household Support Fund, building skills in budgeting, nutrition and meal preparation while addressing food insecurity.

Through Sport England funding, 30 families accessed a range of physical and wellbeing activities, supporting both mental health and family connection. Opportunities included gymnastics, football and SEN-specific sessions, providing structured, inclusive environments for children to thrive.

Sailing remained a key part of the programme, with families taking part in taster sessions that encouraged teamwork, confidence and resilience, often for the first time on the water.







" I think CatZero are amazing. Always there for a chat, ready to listen, and I know I can rely on them whenever I need support. Their presence alone brings comfort, and their kindness makes difficult moments easier to manage."

Parent



Case Study

In October 2025, Rachel approached CatZero in crisis, deeply concerned about her family's mental health and overall wellbeing. The family, Mum, her long-term partner, Child Adam (15) and Child Ben (12), were facing multiple, complex challenges that were impacting daily life. All names have been annonymised.

Challenges

The family were experiencing significant difficulties across several areas. Within the home, there were frequent arguments, aggressive outbursts and challenges around emotional regulation, all set against Rachel's own history of trauma, ongoing mental health struggles and limited external support. Both children were struggling in education, with low attendance, repeated suspensions and a breakdown in relationships with school staff. Rachel felt unable to confidently advocate for her children and believed their needs were not being fully understood or supported.

Adam, who had ADHD and an EHCP, was not receiving appropriate provision, while Ben's additional needs had not yet been identified.

The family was also socially isolated, with strained relationships and limited positive interactions outside the home. Alongside this, they were living in overcrowded housing, adding further pressure to an already challenging situation.

The Journey

CatZero provided coordinated, intensive support across home, school and community settings. Weekly school-based sessions were delivered over eight weeks, focusing on emotional awareness, relationships and boundaries.

"House Rules" were co-created with the family to support consistency and positive behaviour at home, while Rachel was supported to access counselling to begin addressing her own trauma. We worked closely with schools, attending meetings to advocate for the family and ensure clearer communication and shared understanding. Adam was supported to access weekly CBT sessions, while both children received ongoing guidance to improve engagement and behaviour in school.

Support extended into education and SEN processes, with CatZero attending SEN and Team Around the Family meetings. Adam received a full review, leading to a revised medication plan, an additional diagnosis of Raynaud's Disease and a transition into a specialist school setting. At the same time, an EHCP request and ADHD assessment pathway were initiated for Ben.
To reduce isolation and improve wellbeing, the family engaged in CatZero's Sport England programme, taking part in activities including swimming, sailing, cricket and badminton, alongside accessing local leisure facilities. Rachel also completed a conflict resolution course, while both adults engaged in the Solihull parenting programme.

Practical support was also provided to address housing, helping the family secure a more suitable three-bedroom home.

Outcomes

At home, relationships strengthened, with reduced conflict and improved communication. Rachel began her own journey of recovery, building resilience and confidence in her parenting. In education, attendance improved, suspensions reduced, and relationships with school staff became more positive and collaborative. Both children developed a better understanding of behaviour, consequences and emotional regulation. Adam successfully transitioned into a specialist setting better suited to his needs, while Ben's additional needs are now formally recognised and being assessed, ensuring appropriate support moving forward. Through increased participation in activities, the family built confidence, developed new skills and formed positive community connections, reducing isolation. The move to a more suitable home further improved stability and overall wellbeing, creating a more supportive environment for long-term progress.



Sailing Through 2025

2025 has been one of our busiest and most rewarding years on the water. It wasn't always smooth sailing, but time and again we saw people step outside their comfort zones, take on new challenges and achieve more than they thought possible."

A Challenging Start

We began the season with heavy silt in our home marina, forcing us to find alternative berthing. What we expected to be temporary lasted throughout the year, creating additional logistical challenges, but the sailing continued.

Voyages to Norway

Our 13-day voyages to Norway were a highlight. We welcomed students from Tonbridge School for the first time, alongside students from Hymers College, with groups sailing to Stavanger and bringing the yacht home.

These voyages demand a lot from young people, but give plenty back in return, building confidence, independence and resilience.

"The best personal development trip I have ever been on. Watching a 15 year old take in the stay sail in heavy rain and bouncing waves, and the thrill on his face, was unforgettable."

Family, Youth and Residential Sails
Alongside our longer voyages, we ran taster sails for families and young people, creating opportunities to spend time together, try something new and build confidence.

Our final long sail of the season, from 12–21 September, brought together ten young people for an immersive experience of life at sea. For many, it meant facing fears and pushing themselves beyond what they thought they could do.

Beth, 17: *"The long sail was an experience of a lifetime. It made me realise I am exactly where I want to be."*

Working with Partners

We continued working with partners including the Sailors' Children's Society and ABF Veterans, supporting young people and ex-service personnel through meaningful experiences on the water.

Our paid voyages also continued to grow, with trips to Norway, two Dutch Dashes, a Netherlands crossing with OutdoorLads and a strong result in the Rolex Fastnet Race, where CatZero finished ahead of all Challenge 72s and Clipper 68s.

Looking Ahead

With the yacht now in refit, we're already looking towards the next season. 2025 demonstrated the strength and adaptability of the CatZero programme. Through challenge, structured support and experiential learning, we continue to help people build confidence, skills and positive futures.

More sails. More challenge. More adventure. More lasting personal change.

Thank you to everyone who helped make 2025 what it was.
Danny Watson, Director of Sailing



Case Study: Thomas Boyd Sailing Bursary

In 2025, the Thomas Boyd Sailing Bursary, funded by The Fishmongers' Company, enabled two young people from the Humber region to take part in a transformative offshore voyage from Stavanger, Norway to Grimsby.

Eli, 26, and Lili, 19, from Grimsby, were selected after demonstrating commitment and progress during CatZero's 12-week personal development programme. Before joining CatZero, neither was in employment. Since completing the programme, both have made significant progress. Eli secured work in hospitality and achieved six qualifications, including RYA Competent Crew. Lili gained four qualifications, completed a Level 3 Engineering course and is now pursuing a career in the offshore wind sector.

The demanding voyage gave both participants the opportunity to demonstrate resilience, teamwork and determination while building confidence and independence.

The bursary honours the legacy of Thomas Boyd OBE, a lifelong advocate for the Humber's maritime community and opportunities for young people. His belief in sailing as a tool for personal development continues through this initiative.

The experience was described by both participants as life-changing, demonstrating how targeted bursary support can remove financial barriers and open up high-impact opportunities.
Through initiatives such as the Thomas Boyd Sailing Bursary, CatZero continues to help people build skills, confidence and positive futures.

Veterans





Building Belonging: A Year of Challenge, Courage and Connection
Throughout 2025, CatZero delivered four residential programmes for veterans, using shared challenge and experience to build confidence, resilience and connection. The programme began at a local scout camp, bringing together veterans from across the region, including those supported by Veterans Launchpad. Hiking, kayaking, team challenges and shared responsibilities helped participants build trust, communication and teamwork, while preparing for the sailing phase through the RYA Competent Crew syllabus.

The second residential in the Peak District introduced greater physical and mental challenge, including ridge walking, climbing, caving and navigation. These activities helped participants overcome personal barriers, develop resilience and build a stronger sense of achievement. In October, seven participants undertook a ten-day sailing voyage from Grimsby to the Isle of Wight and back, alongside two returning veterans. Despite adverse weather shortening the journey, six participants achieved their RYA Competent Crew qualification. The voyage tested teamwork, problem-solving and confidence, with participants supporting each other through the demands of life at sea.

The final residential focused on reflection, recognising progress and strengthening peer support. By the end of the programme, participants reported increased confidence, improved wellbeing and a stronger sense of belonging. For many, being part of a supportive, non-judgemental group was central to rebuilding trust and connection.



Case Study: Steve's Journey with CatZero

Steve joined CatZero through his local veterans' hub during a period of significant personal challenge and instability.

With support from staff, he remained engaged with the programme and went on to achieve full attendance. He particularly enjoyed the Peak District activities, where climbing and outdoor challenges helped build his confidence and sense of achievement.

A significant milestone came when Steve shared his poetry publicly, first at a local event and later at the Then and Now Festival in Scunthorpe. Sharing his work was a proud moment and a major boost to his confidence.

Alongside the programme, Steve was studying at university. He described a significant change in how he managed environments and interactions, moving from avoiding engagement to participating more fully in academic and social settings.

Today, Steve has a positive circle of friends and support around him and hopes to volunteer with CatZero in the future to help others on a similar journey.

"It's a great way to be around like-minded people, people that have my back. I am not judged."

"I used to sit at the back of my lectures in case it was all too much and I had to get out. Now I sit at the front. I can cope with people around me after being on the yacht."

Awards and Recognition



2025 was a year of celebration and recognition for CatZero, with two awards highlighting the impact of our work across Hull and East Yorkshire. We were named Charity of the Year at the Hull and East Yorkshire Business Awards, alongside receiving the Commitment to Health and Wellbeing Award at the HullBID Awards. Both were a wonderful recognition of the dedication of our team, volunteers, partners and everyone who helps make our work possible.



Thank You

Funders, Supporters, Partners 2025

ABF Soldiers Charity
Adams and Green
Andrew Jackson Solicitors
Andrew Marr International
Anne Watson Trust
ARCO
Associated British Ports (ABP)
ASTO
B Cooke & Son
Beal Homes
Big Lottery Reaching Communities Fund
Broome Family Charitable Trust
Centrica
CG Gibson Charitable Trust
Charles Hayward Foundation
City & Guilds
CPO
Fishmongers' Fisheries Charitable Trust
Goole Fields Wind Farm Community Fund
Greenwich Hospital
The Hawerby Trust
Healthier Heros
Hesslewood Children's Trust
HLAS Chartered Accountants
Humber Gateway
Humber Learning Consortium
Hutton Medical
IT@Spectrum
J F Brignall Charitable Trust
Joseph and Annie Cattle Trust
Joseph Rank Benevolent Fund
Jupiter IT Solutions
Kildale Marine
KCOM
Lord Hanson Foundation
Matthew Good Foundation
Meals and More
Mother Humber
Sailors' Children's Society
SCMS Benevolent Fund
Sewell Group
Sir James Reckitt Trust
Smailes Goldie
Smart Technology Advisors
Sofina
Souter Charitable Trust
Sport England
St James Place
Systematic
The Tribune Trust
Trinity House Maritime Charity
UK Shared Prosperity Fund
Veterans Foundation
Veterans Launch Pad
William Jackson Food Group
Wykeland

And many more individual supporters and fundraisers. Thank you.

CATZERO HELM PARTNER

CATZERO MAINSAIL PARTNER

COMMUNITY FUND

The Sir James RECKITT Charity

WILLIAM JACKSON FOOD GROUP
GREAT FOOD, PROUDLY MADE

VETERANS' FOUNDATION

TRINITY HOUSE

Andrew Jackson Solicitors LLP

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Army Benevolent Fund

The FISHMONGERS' Company's CHARITABLE TRUST

Jupiter

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Funded by UK Government

Ann Watson's Trust

ANDREW MARR INTERNATIONAL

SMART

Greenwich Hospital

The Hawerby Trust

SCMS Benevolent Fund

Matthew Good Foundation

Harris Lacey and Swain CHARTERED ACCOUNTANTS

Goole Fields Wind Farm Community Fund

JF Brignall Charitable Trust

St James's Place

ADAMS & GREEN

CHARLES HAYWARD FOUNDATION

arco Experts in Safety

SPORT ENGLAND

centrica energy storage+

Tribune trust

SOFINA

Sewell Group

systematic est. 1975

Reference and administritive details

Auditors

HLAS Audit Limited
Suite 1, The Riverside Building
Livingstone Road
Hessle
HU13 0DZ

Key management

Adrian Tallon – CEO
Danny Watson – Co-founder, Director of Sailing & Skipper
Clare Bradley-Taylor – Business, Finance & Performance Manager
Sarah Coulson – Programme & Implementation Manager
Alexandra Fuller (appointed 17/06/2025) – Marketing Manager
Pete Tighe – Development & Partnerships Manager

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees (who are also the Directors of CatZero for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

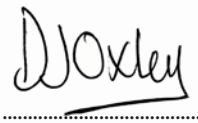
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, HLAS Audit Limited, will be proposed for re-appointment at the 2026 Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14/07/26 and signed on the board's behalf by:



Mrs D J Oxley OBE, DL - Trustee

Report of the Independent Auditors to the Members of CatZero Limited

Opinion

We have audited the financial statements of CatZero Limited (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law.

Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are

prepared is consistent with the financial statements; and

- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you

if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector in which the company operates;
- We focused on specific laws and regulations which we considered may have a direct impact material effect on the financial statements, or the operations of the company which included the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to involve the completeness and timing of income recognition and the override of controls by management.

To address the risk of fraud in relation to revenue recognition, we:

- Performed detailed substantive testing to address completeness and accuracy of sales;
- Assessed the appropriateness and application of the accounting policy concerning income recognition; and
- Performed detailed cut-off testing either side of the balance sheet date.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- Investigated the rationale behind significant or unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs Laura Drew (Senior Statutory Auditor)

for and on behalf of HLAS Audit Limited

Suite 1, The Riverside Building

Livingstone Road

Hessle

HU13 0DZ

Date: 15/07/2026

Statement of Financial Activities for the Year Ended 31 December 2025

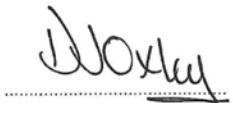
	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	179,788	381,096	560,884	668,090
Other trading activities	3	113,291	268,851	382,142	291,113
Investment Income	4	8,353	-	8,353	8,252
Total		301,432	649,947	951,379	967,455
EXPENDITURE ON:					
Charitable activities Charitable activities	5	191,069	712,986	904,055	902,111
NET INCOME/(EXPENDITURE)		110,363	(63,039)	47,324	65,344
Other recognised gains/(losses) Gains on revaluation of fixed assets		-	-	-	250,670
Net movement in funds		110,363	(63,039)	47,324	316,014
RECONCILIATION OF FUNDS Total funds brought forward		527,827	156,329	684,156	368,142
TOTAL FUNDS CARRIED FORWARD		638,190	93,290	731,480	684,156

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Unrestricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	398,184	-	398,184	419,680
CURRENT ASSETS					
Debtors	12	76,317	-	76,317	66,920
Cash at bank and in hand		330,120	93,290	423,410	404,749
		406,437	93,290	499,727	471,669
CREDITORS					
Amounts falling due within one year	13	(150,683)	-	(150,683)	(186,775)
NET CURRENT ASSETS		255,754	93,290	349,044	284,894
TOTAL ASSETS LESS CURRENT LIABILITIES		653,938	93,290	747,228	704,574
CREDITORS					
Amounts falling due after more than one year	14	(15,748)	-	(15,748)	(20,418)
NET ASSETS		638,190	93,290	731,480	684,156
FUNDS	17				
Unrestricted funds:					
General fund				387,520	277,157
Revaluation reserve				250,670	250,670
				638,190	527,827
Restricted funds				93,290	156,329
TOTAL FUNDS				731,480	684,156

The financial statements were approved by the Board of Trustees and authorised for issue on14/07/2026 and were signed on its behalf by:



Mrs D J Oxley OBE, DL - Trustee

The notes form part of these financial statements

Cash Flow Statement for the Year Ended 31 December 2025

	Notes	2025 Total funds	2024 Total funds
Cash flows from operating activities			
Cash generated from operations	1	22,524	107,182
Interest paid		(337)	(1,475)
Net cash provided by operating activities		22,187	105,707
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,209)	(3,075)
Interest received		8,353	8,252
Net cash provided by investing activities		1,144	5,177
Cash flows from financing activities			
Loan repayments in year		(4,092)	(4,000)
Loan interest paid		(578)	(562)
Net cash used in financing activities		(4,670)	(4,562)
Change in cash and cash equivalents in the reporting period		18,661	106,322
Cash and cash equivalents at the beginning of the reporting period		404,749	298,427
Cash and cash equivalents at the end of the reporting period		423,410	404,749

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 December 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	47,324	65,344
Adjustments for:		
Depreciation charges	28,705	32,416
Interest received	(8,353)	(8,252)
Interest paid	337	1,475
(Increase)/decrease in debtors	(9,397)	12,706
(Decrease)/increase in creditors	(36,092)	3,493
Net cash provided by operations	22,524	107,182

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	At 31.12.25
	£	£	£
Net cash			
Cash at bank and in hand	404,749	18,661	423,410
	404,749	18,661	423,410
Debt			
Debts falling due within 1 year	(4,968)	-	(4,968)
Debts falling due after 1 year	(20,418)	4,670	(15,748)
	(25,386)	4,670	(20,716)
Total	379,363	23,331	402,694

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Monetary amounts in these financial statements are rounded to the nearest whole £1. The financial statements are presented in sterling which is also the functional currency of the company.

Income

Income received for services provided is accounted for on an accruals basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Vessel - Straight line over 20 years

Fixtures and fittings - 20% on reducing balance

Computer equipment - 33% on cost

It was deemed appropriate to revalue the yacht CatZero to ensure the carrying amount reported reflected the market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contact that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade and other debtors are recognised initially at transaction price less attributable transactions costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less impairment losses in the case of trade debtors.

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Directors' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Directors do not consider there to be any material estimates and judgements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Single donations and grants received in the financial year of £25,000 and over, includes:

	2025	2024
	£	£
Anonymous	25,000	37,500
ABF Soldiers	36,000	27,350
Big Lottery Fund	255,260	195,666
Children in Need	-	26,000
Drax	26,000	51,550
Fishmongers	25,000	40,000
Garfield Weston	-	30,000
Hawerby Trust	25,000	25,000
JF Brignall Charitable Trust	35,000	-
Postcode Lottery	-	100,000
UKSPF / HLC	57,117	68,180

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Corporate and other income	382,142	291,113

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	8,353	8,252

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	702,611	201,444	904,055

6. SUPPORT COSTS

	Indirect costs	Governance costs	Totals
	£	£	£
Charitable activities	194,444	7,000	201,444

Support costs, included in the above, are as follows:

	2025 Charitable activities	2024 Total activities
	£	£
Administration wages	145,849	167,315
Rent, rates, water and refuse	24,452	22,734
Insurance	7,241	6,910
Light and heat	3,708	2,995
Telephone	3,688	3,055
Post stationery and printing	1,123	856
Information technology	5,616	4,030
Repairs and renewals	1,554	2,029
Interest payable and similar charges	1,213	1,475
Auditors' remuneration	7,000	7,000
	201,444	218,399

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	28,705	32,416

8. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	7,000	7,000

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

10. STAFF COSTS

The staff costs for the year are as follows:

	2025	2024
	£	£
Gross wages	562,271	523,700
Employers NIC costs	57,650	51,919
Employers pension costs	12,424	11,059
	632,345	586,678

The average monthly number of employees during the year was as follows:

	2025	2024
Management and administration	4	3
Sailing	2	2
Programme delivery	10	11
	16	16

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	1
£70,001 - £80,000	1	-
	2	1

The Charity is supported by approximately 60 unpaid volunteers.

11. TANGIBLE FIXED ASSETS

	Vessel	Fixtures and fittings	Co£	Totals
	£	£	£	£
COST				
At 1 January 2025	420,000	5,028	25,669	450,697
Additions	-	-	7,209	7,209
Disposals	-	-	(7,208)	(7,208)
At 31 December 2025	420,000	5,028	25,670	450,698
DEPRECIATION				
At 1 January 2025	8,750	2,454	19,813	31,017
Charge for year	21,000	515	7,190	28,705
Eliminated on disposal	-	-	(7,208)	(7,208)
At 31 December 2025	29,750	2,969	19,795	52,514
NET BOOK VALUE				
At 31 December 2025	390,250	2,059	5,875	398,184
At 31 December 2024	411,250	2,574	5,856	419,680

If the Vessel had not been revalued they would have been included at the following historical cost:

	2025 £	2024 £
Cost	540,631	540,631
Aggregate depreciation	(449,266)	(422,234)
Value of vessel if not revalued	91,365	118,397

The boat was revalued by Susan Grant of Berthon International as at 1 August 2024 at the fair value of £420,000. This value is deemed reasonable by the Trustees still at the year end.

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	26,988	27,200
Other debtors	24,527	-
VAT	4,620	1,883
Accrued income	6,924	27,039
Prepayments	13,258	10,798
	76,317	66,920

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other loans (see note 15)	4,968	4,968
Trade creditors	8,518	5,266
Social security and other taxes	2,469	14,581
Deferred income	123,330	150,646
Accrued expenses	11,398	11,314
	150,683	186,775

Included within creditors above is deferred income totalling £123,330 (2024 - £150,646).
The movement in the year is as follows:

	2025 £	2024 £
At 1 January 2025	150,646	150,646
Released from previous years	(150,646)	(150,646)
Deferred in the current year	123,330	123,330
At 31 December 2025	123,330	123,330

Incoming resources have only been deferred in respect of monies received in advance of the services being delivered.

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Other loans (see note 15)	15,748	20,418

The balances behind the above relate to a Bounce Back Loan obtained in May 2021 with a 10-year term; repayments are made in monthly instalments of £413.98, and interest is charged quarterly at an annual rate of 2.5% on the outstanding balance. The loan balance at 1 January 2025 was £25,105.02 and reduced to £20,715.32 as at 31 December 2025.

15. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand: Other loans	4,968	4,968
Amounts falling between one and two years: Other loans - 1-2 years	4,968	4,968
Amounts falling due between two and five years: Other loans - 2-5 years	10,780	15,450

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
not later than one year	12,500	12,500
later than one year and not later than five years	12,500	25,000
	25,000	37,500

Lease payments are recognised in the financial statements as an expense of £12,500 (2024 - £12,500).

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

17. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	277,157	110,363	387,520
Revaluation reserve	250,670	-	250,670
	527,827	110,363	638,190
Restricted funds			
Restricted Fund	156,329	(63,039)	93,290
TOTAL FUNDS	684,156	47,324	731,480

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	301,432	(191,069)	110,363
Restricted funds			
Restricted Fund	649,947	(712,986)	(63,039)
TOTAL FUNDS	951,379	(904,055)	47,324

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	170,120	40,305	66,732	277,157
Designated funds	10,000	-	(10,000)	-
Revaluation reserve				
	-	250,670	-	250,670
	180,120	290,975	56,732	527,827
Restricted funds				
ASTO	828	-	(828)	-
Joseph Rank	672	-	(672)	-
Restricted Fund	154,786	-	(23,496)	131,290
Police Crime Commission Violence	31,736	-	(31,736)	-
UKSPF	-	25,039	-	25,039
	188,022	25,039	(56,732)	156,329
TOTAL FUNDS	368,142	316,014	-	684,156

continued..

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	492,410	(452,105)	-	40,305
Revaluation reserve	-	-	250,670	250,670
	492,410	(452,105)	250,670	290,975
Restricted funds				
Big Lottery Fund	195,666	(195,666)	-	-
Hull and East Riding Community Trust	4,000	(4,000)	-	-
ASTO	668	(668)	-	-
ABF Soldiers	27,350	(27,350)	-	-
Tribune Trust	10,000	(10,000)	-	-
Joseph Rank	500	(500)	-	-
Hesslewood Children's Trust	1,000	(1,000)	-	-
Children in Need	26,000	(26,000)	-	-
Triangle Trust	18,000	(18,000)	-	-
Fishmongers (restricted)	20,000	(20,000)	-	-
Prince's Trust	2,000	(2,000)	-	-
Trinity House	15,000	(15,000)	-	-
Humber Gateway	2,000	(2,000)	-	-
UKSPF	68,180	(43,141)	-	25,039
Drax	51,550	(51,550)	-	-
Meals and More	2,035	(2,035)	-	-
Royal Marines	4,875	(4,875)	-	-
Goole Windfarms	20,648	(20,648)	-	-
Mother Humber	573	(573)	-	-
Bernard Sunley	5,000	(5,000)	-	-
	475,045	(450,006)	-	25,039
TOTAL FUNDS	967,455	(902,111)	250,670	316,014

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

18. EMPLOYEE BENEFIT OBLIGATIONS

For all our staff, we offer a defined contribution pension scheme which is operated by Nest, who will meet any future liability. Contribution of £12,426 (2024 - £11,059) were made during the year and expenses to the statement of financial activities.

19. RELATED PARTY DISCLOSURES

During the period under review, the Charity had transactions with the following related parties:

- Mrs D Oxley OBE donated £1,025 in relation to fundraising and Spinnaker Club membership.
- Mr J M Sharpley donated £1,020 in relation to fundraising and Spinnaker Club membership.
- Mr S Smith donated £525 in relation to fundraising.
- Fantastic Faces Limited, a company in which Ms A R Budworth is a director of, donated £75 in relation to tickets for the Hull & East Yorkshire Business Awards.

20. TRUSTEES INDEMNITY INSURANCE

The company has Indemnity Insurance for Officers and Trustees of the Company. The premium for this year was included within the main insurance renewal price with no breakdown.

21. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

22. FUNDS

Unrestricted funds are funds held for meeting the objectives of the charity and to provide reserves for future activities and, subject to charity legislation, are free from all restrictions on their use. Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

INCOME AND ENDOWMENTS

	2025 £	2024 £
Donations and legacies		
Donations	73,941	77,353
Grants for delivery of programmes	486,943	590,737
	560,884	668,090
Other trading activities		
Corporate and other income	382,142	291,113
Investment income		
Deposit account interest	8,353	8,252
Total incoming resources	951,379	967,455
EXPENDITURE		
Charitable activities		
Off shore sailing	53,354	35,127
Vessel maintenance	35,416	63,373
Programme delivery	48,762	66,590
On shore staff costs	344,072	321,593
Off shore staff costs	136,006	111,542
Programme support costs	7,784	8,993
Programme delivery expenses	5,741	6,286
Vehicle hire	6,263	7,473
Depreciation of tangible assets	28,705	32,416
Employer pension cost	12,424	11,059
Insurance	17,537	15,735
Office marketing	6,547	3,525
	702,611	683,712
Support costs		
Indirect costs		
Administration wages	145,849	167,315
Rent, rates, water and refuse	24,452	22,734
Insurance	7,241	6,910
Light and heat	3,708	2,995
Telephone	3,688	3,055
Post stationery and printing	1,123	856
Information technology	5,616	4,030
Repairs and renewals	1,554	2,029
Bank loan interest	297	405
Bank charges	916	1,070
	194,444	211,399
Indirect costs		
Governance costs		
Auditors' remuneration	7,000	7,000
Total resources expended	904,055	902,111
Net income	47,324	65,344

This page does not form part of the statutory financial statements

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