Charity Registration No. 1138100

THE COCO'S FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2025

THE COCO'S FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Connors Ms T L Cranmer Miss S E Perry
Charity number	1138100
Principal address	4 Lintot Square Fairbank Road Southwater Horsham West Sussex RH13 9LA
Independent examiner	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Lloyds Bank 1 West Street Horsham West Sussex RH12 1PA

THE COCO'S FOUNDATION

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THE COCO'S FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report, together with the accounts for The Coco's Foundation for the year ended 31 December 2025.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management
The charity was established by a charitable trust deed on 4 June 2010 and was registered with the Charity Commission on 17 September 2010 (charity number 1138100).

The trustees who served during the year were:
Mr C Connors
Ms T L Cranmer
Miss S E Perry

When considering the appointment of new trustees, the Board has regard for the requirement for any specialist skills needed.

Objectives and activities
The charity's objectives are the prevention and relief of poverty in Africa by providing grants, items and services to individuals in need and/or other organisations working to prevent or relieve poverty.

Throughout 2025, CoCo's Foundation continued to support communities and families in KwaZulu-Natal, South Africa, concentrating on the areas that have always been at the heart of the Foundation's work: food, shelter, education, practical assistance and support for vulnerable children and families.

Achievements and performance

2025 has been an important year for CoCo's Foundation as we worked towards bringing the charity's activities to a close. Our priority throughout this process has been to ensure that, wherever possible, the people, families and projects we have supported were not left without assistance.

Rather than simply ending our commitments, we have worked with donors, local organisations and trusted partners in South Africa to complete outstanding projects and help establish arrangements for support to continue beyond the closure of CoCo's Foundation.

Food4Life – Throughout 2025, CoCo's Foundation continued its food parcel programme, providing 48 food parcels each month to individuals and families experiencing poverty and hardship. If maintained throughout the full year, this represents 576 food parcels provided during 2025. This ongoing support has helped families meet one of their most fundamental needs – access to food.

Build4TheFuture – During 2025, we remained committed to completing the housing projects that had been promised before the Foundation's closure. This included progressing support for families in KwaZulu-Natal who were identified as needing safe and secure accommodation. Our aim has been to honour commitments already made and ensure donated funds are used for their intended purpose.

Skills4Life – Support for education and young people has remained an important part of our work. During the year, arrangements have been made to help existing donor support continue through to the end of 2025, working with our partners in South Africa so that young people already benefiting from educational programmes are given continuity wherever possible.

Community and Child Support – We continued to support projects helping children and families, including assistance towards the After School Club. Where funding commitments remained outstanding, the Foundation has sought to honour these and work with local organisations to provide continuity.

THE COCO'S FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Risk management
The Board of Trustees holds overall responsibility for risk management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the charity faces.

Public Benefit
In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

Financial review
The foundation received income totalling £183,267 during the year (2024: £207,274). Direct charitable expenditure totalled £163,135 (2024: £220,117). Reserves carried forward amount to £32,597 (2024: £12,465). Of this, surplus bank balances represent £5,865 (2024: £14,145).

Reserves policy
It is the policy of the charity that all of the funds generated will be expended on charitable activities. There will be timing differences between income received and when it is expended. In the event of the charity's income declining it will look at other ways of generating income to build reserves.

Future plans
After many years of charitable work, 2026 marks the final chapter for CoCo's Foundation. The trustees have worked carefully to bring the charity's activities to a responsible conclusion while protecting, as far as possible, the projects and people who have depended upon its support.

Trustees' responsibilities in relation to the accounts
The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on. 08/09/2026

Signed on behalf of the board of trustees

C Connors
Trustee

THE COCO'S FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE COCO'S FOUNDATION

Independent examiner's report to the trustees of The Coco's Foundation

I report to the trustees on my examination of the accounts of The Coco's Foundation (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA FCIE
for and on behalf of TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 28 September 2026

THE COCO'S FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Income from:			
Donations	4	**183,206**	207,000
Investment income	5	**61**	274
Total income		**183,267**	207,274
Expenditure on:			
Charitable activities			
Relief of poverty in Africa		**163,135**	220,117
Total expenditure	6	**163,135**	220,117
Net income/(expenditure) and net movement in funds		**20,132**	(12,843)
Reconciliation of funds			
Total funds brought forward		**12,465**	25,308
Total funds carried forward		**32,597**	12,465

All funds in 2025 and in 2024 are unrestricted.

THE COCO'S FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	**29,312**		-	
Cash at bank and in hand		**5,865**		14,145	
		35,177		14,145	
Creditors: amounts falling due within one year	10	**(2,580)**		(1,680)	
					12,465
Net assets			**32,597**		12,465
The funds of the charity					
Unrestricted funds			**32,597**		12,465
Total Funds			**32,597**		12,465

The accounts were approved by the Board on. 08/09/2026

C Connors
Trustee
Charity Registration No. 1138100

THE COCO'S FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Coco's Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). With the charity planning to close on the 31 December 2026, it is not appropriate to adopt the going concern basis of accounting in preparing the financial statements, instead preparing the accounts on a break-up basis. No adjustments have been made to the balance as a result of this.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.3 Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement. All other income is recognised when receivable.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the items of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

1.5 Fund accounting

Funds held by the charity are all unrestricted funds. These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1 Accounting policies (continued)

1.8 Estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered.

2 Taxation

As a charity, The Coco's Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

3 Trustee remuneration

All the trustees donate their time spent running the charity on a voluntary basis and do not receive any remuneration for their work.

4 Donations

	2025	2024
	£	£
Donations comprise the following:		
Workshop	**6,678**	7,558
Clothes4Clothes	**4,505**	5,902
Build4TheFuture	**54,407**	43,243
Food4Life	**23,897**	27,123
Other unrestricted donations (Including volunteer trip contributions)	**93,719**	123,174
	183,206	207,000

5 Investment income

	2025	2024
	£	£
Interest receivable	**61**	274

6 Total expenditure

	2025	2024
	£	£
Charitable activities		
Relief of poverty in Africa:		
Activities undertaken directly	**160,555**	218,437
Support costs	**2,580**	1,680
	163,135	220,117

Support costs (including governance costs) includes independent examiners fees of £1,980 (2024: £1,680).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. A trustee was reimbursed for expenditure incurred on behalf of the charity. The cost of trips to visit the schools the charity supports are included in expenditure.

8 Employees

There were no employees during the year (2024: nil).

9 Debtors

	2025	2024
	£	£
Other debtors	**29,312**	-

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**600**	-
Accruals	**1,980**	1,680
	2,580	1,680

11 Control

The charity is under the control of the Trustees.

12 Related party transactions

During the year there were donations from the trustees of The Coco's Foundation totalling £3,862 (2024: £3,207).

13 Post Balance Sheet Events

The Coco's Foundation is closing down. During the year donors and those who they support have started to be informed that support will not be continuing after the planned closure date of 31 December 2026. Any funds after the closure will be provided to students that have been supported by the charity for them to finish their final year at college/university. Remaining funds will then be split between children's home in south Africa, Uganda and the Butterfly Palliative Care Unit.