Charity registration number 1138066 (England and Wales)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST JOHN THE BAPTIST STAMFORD (The Ecclesiastical Parish of All Saints)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE ECCLESIASTICAL PARISH OF ALL SAINTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms F Brooks	
	Mr John Sutcliffe	
	Ms J C Wilson	
	C Barlow	
	C Camp	
	A Kee	
	J Hammant	
	W Hurst	
	C Henderson	
	Dr T Mackrill	
	Dr V Mitchell	
	V Iveson	
	M Pring	(Appointed 18 May 2025)
	J Asher	(Appointed 18 May 2025)
	Fr N Shaw	
Charity number (England and Wales)	1138066	
Independent examiner	Mark Jackson FCA DChA	
	Azets Audit Services	
	Westpoint	
	Lynch Wood	
	Peterborough	
	Cambridgeshire	
	United Kingdom	
	PE2 6FZ	

THE ECCLESIASTICAL PARISH OF ALL SAINTS

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THE ECCLESIASTICAL PARISH OF ALL SAINTS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Aims and Organisation

The Parochial Church Council of All Saints' with St John the Baptist aims to co-operate with the Rector in promoting the vision of the church to be a Welcoming, Inclusive, Supportive parish which seeks God in all things. The PCC meets several times per year to discuss and agree on matters of this vision in cooperation with the sub-committees of the church.

The Council is a charity registered with the Charity Commission.

Rector: Fr. Neil Shaw

Retired Clergy: Fr. Nigel Gibson
Rev'd Bob Mackrill

Assistant Curate: Rev'd Dr. Jenny Lander

Churchwardens: Mrs Jean Asher
Mrs Clare Camp

Deputy Wardens: Ms Katrina Mitchell

Lay Representatives on Deanery Synod: Mrs Catherine Barlow (until 2026)
Mr Colin Henderson (until 2026)

Elected Members: Mrs Fay Brooks (Treasurer) Co-opted
Mrs Jo Wilson (Treasury Assistant)
Mr Jeremy Hammant (until 2028)
Mr Wayne Hurst (until 2026)
Mrs Avril Kee (until 2026)
Mr John Sutcliffe (until 2026)
Dr Timothy Mackrill (until 2027)
Mrs Ronnie Iveson (until 2027)
Dr Viv Mitchell (until 2027)
Mrs Sally Schelpe (Secretary – no voting rights)

Electoral Roll: 130 members at the year end.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Rector's Report 2025

2025 was another busy year in the life of the parish. It was dominated by preparations for the heating project to finally happen at the beginning of 2026, which we know has successfully been completed on time. The heating team had many, many meetings to ensure that this worked was carried out well and has become an all-consuming project. I am so grateful for the heating and lighting team, for their vision and energy and especially for the fundraising that has gone on, particularly the huge grant that was secured at the end of 2025 which enabled the work to happen. I am also very grateful for parishioners who have sponsored aspects of this project, from lights to heating which has been wonderful. All Saints' now shines with the newness of painted walls, cleaned stained glass, brilliant lighting and a warmth (literally) in services. Thank you so much for all who have been involved and worked so hard to make the building fit for the coming years of worship and community engagement.

In terms of staffing, we said a sad farewell to the Reverend Scott Gardiner who completed his curacy in the spring and left us in early summer. He is now in Yorkshire running three churches. We wish him all God's richest blessing on his new role and thank him for all his work with us. We welcomed the Reverend Dr. Jenny Lander as our new curate in June at her ordination in Lincoln. Reverend Jenny has settled well into our parish and has worked hard during this year; she is now preparing for her ordination to the priesthood in June 2026. We also had to say goodbye to the Reverend Matt Philips who left us in September. Matt has gone to the Diocese of Ely where he serves in the Papworth team ministry. Matt was a brilliant friend and colleague and we miss him. In terms of personnel, Sally Schlepe resigned as church administrator at the end of the year as the opportunity to go to America with Charles' work was shared. We thank Sally for all her hard work and especially her daily provision of food. I continue to give thanks to God for the staff team, for Dr. Benedict Todd who does wonders with our liturgy and music, along with the choir which he leads with clear devotion, skill and love. Also, to Niamah Holman our Youth, Children's and Families worker who ensure the Gospel of Christ reaches our children and our families. This is a hard job and done with much energy and planning. I continue to give thanks for the dedication of our Churchwardens who work so hard in the life of the parish. They are a great source of support and help to me as the Rector. I am grateful too, to the work of the PCC and the sub committees which continue to drive forward our vision. The sub-committees have so much work on their plate and at the last PCC in 2025 I was astounded at how much was going on and the work that they were doing. All of this has contributed to who we are in Christ's name to share his love with all in our worship, our projects and in the wider community. My thanks also go to the clergy who lead and preach with theological love and ability. To Fr. Nigel and Rev'd Bob Mackrill who ably support the ministry of the church in this place. Thank you also to all those who serve the church in different capacities, mainly those who volunteer time and give money to our church. Without this support much of what we do and who we are would die.

All Saints' continues to welcome those coming to us for weddings, baptisms and funerals and 2025 was no exception to these occasional offices. I am pleased that All Saints' continues to be open daily for members of the public to come in and pray or be silent and many people in the town have commented to me how pleased they are that this is possible. This has been assisted by the prayer space and the opportunity to light candles.

The challenge that we continue to face is paying our way as a parish. I am so very grateful for those who give financially to the work of All Saints' but with rising costs we are struggling to meet many of the demands of ministry. As I write, we cannot afford a new administrator to assist with the work that we are doing. I am very grateful to the finance team for their work and particularly to Jo Wilson who does so much with this. We need parishioners to volunteer their time and skill to the church to ensure that our ministries may continue.

2025 saw further wars in in the world and we are challenged daily as Christians in our response to what how we pray into these conflicts. We continue to stand with the poor, oppressed and the marginalised of our society and world. This has been most clearly seen as we joined the inclusive church network in 2025 who support those who traditionally are excluded or side-lined from the church. I am so proud that we are the only church in Stamford to have done this.

Thank you again for all who serve the church in this place and who make ministry joyful.

Fr. Neil Shaw (Rector)

FUNDRAISING

Much of our fundraising this year has centred on the heating and lighting project. Projects included a quiz night, jigsaw puzzle sale, tower tours, sponsored half marathon, ride and stride, coffee morning, themed basket sales. We are always looking for new ways to fundraise, please do suggest some.
Fr. Neil Shaw (Chair)

TREASURY REPORT SUMMARY

The Halo Project, to replace the heating and lighting systems in church, has had a big impact on finances this year. A huge amount of work has taken place and we are all grateful to those who have been involved, especially in the financial aspects of the project.

First these are the figures with the Halo Project income and expenditure taken out.

Incoming resources **2025: £149,473 (2024: £173,617)**

Resources expended **2025: £72,229 (2024: £161,158)**

Income **£77,244** more than outgoings. **(2024: £12,459)**

All Saints have received grants and donations in 2025 for the Halo Project – more than had been spent on the Project at the end of the year. This surplus has been used to pay for the Project as it continues in 2026.

Halo Project income **2025: £196,710**
Halo Project expenditure **2025: £92,830**
Halo Project surplus at the end of **2025: £103,880**

Taking all of the income and expenditure together:
Total income **£346,183**
Total expenditure **£183,379**
Total surplus **£162,804**

Total Funds in all accounts £576,695 (although £219,985 in CBF funds that are not available to be spent by All Saints, though we receive dividends through the year from these investments)

Planned Giving stayed at almost the same level from 2024 to 2025. Number of regular donors stayed the same at 78 (January 2026 figures). We are extremely grateful for all donations but especially regular giving. As part of this, as well as one off donations, claiming Gift Aid is also a useful income. £14,817.61 was claimed this in Gift Aid last year.

We also received some very generous donations during 2025; totalling £7,180, which is great as this is aside from the Halo Project Donations.

The Finance Subcommittee have tried to maximise our funds by actively moving any excess money in the current account to savings accounts to make the most of higher interest rates and claiming back VAT where possible on maintenance work carried out in the Church, as it is a listed building.

We are grateful for all the support All Saints receives and hope we can continue to help the church financially in 2026.

The Treasury Team: Catherine Barlow, Fay Brooks, Jez Hammant, Colin Henderson, Neil Shaw, John Sutcliffe, Jo Wilson

Reserves policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms F Brooks	
Mr John Sutcliffe	
Ms J C Wilson	
C Barlow	
C Camp	
A Kee	
J Hammant	
W Hurst	
C Henderson	
Dr T Mackrill	
Dr V Mitchell	
V Iveson	
M Pring	(Appointed 18 May 2025)
J Asher	(Appointed 18 May 2025)
Fr N Shaw	

The trustees' report was approved by the Board of Trustees.

Ms F Brooks

25 October 2026

THE ECCLESIASTICAL PARISH OF ALL SAINTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ECCLESIASTICAL PARISH OF ALL SAINTS

I report to the trustees on my examination of the financial statements of The Ecclesiastical Parish of All Saints for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the ’s financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the ’s gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA
Azets
Lynchwood
Peterborough
United Kingdom
PE2 6FZ

26 October 2026

THE ECCLESIASTICAL PARISH OF ALL SAINTS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and legacies	**3**	100,981	201,240	-	302,221	138,795	384	-	139,179
Charitable activities	**4**	11,772	-	-	11,772	5,633	-	-	5,633
Other trading activities	**5**	10,316	-	-	10,316	8,132	-	-	8,132
Investments	**6**	11,783	1,297	-	13,080	12,826	1,367	-	14,193
Other income	**7**	8,794	-	-	8,794	6,480	-	-	6,480
Total income		143,646	202,537	-	346,183	171,866	1,751	-	173,617
Expenditure on:									
Charitable activities	**8**	149,216	25,003	-	174,219	165,902	384	-	166,286
Total expenditure		149,216	25,003	-	174,219	165,902	384	-	166,286
Net gains/(losses) on investments	**13**	(9)	(597)	(8,554)	(9,160)	5	334	4,789	5,128
Net income/(expenditure)		(5,579)	176,937	(8,554)	162,804	5,969	1,701	4,789	12,459
Transfers between funds		72,357	(72,357)	-	-	-	-	-	-
Net movement in funds	**10**	66,778	104,580	(8,554)	162,804	5,969	1,701	4,789	12,459
Reconciliation of funds:									
Fund balances at 1 January 2025		164,843	35,070	213,978	413,891	158,874	33,369	209,189	401,432
Fund balances at 31 December 2025		231,621	139,650	205,424	576,695	164,843	35,070	213,978	413,891

THE ECCLESIASTICAL PARISH OF ALL SAINTS

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		72,357		-
Investments	**16**		219,985		229,146
			292,342		229,146
Current assets					
Debtors	**18**	11,403		15,187	
Cash at bank and in hand		276,809		174,651	
		288,212		189,838	
Creditors: amounts falling due within one year	**19**	(3,859)		(5,093)	
Net current assets			284,353		184,745
Total assets less current liabilities			576,695		413,891
The funds of the					
Endowment funds	**20**		205,424		213,978
Restricted income funds	**21**		139,650		35,070
Unrestricted funds	**22**		231,621		164,843
			576,695		413,891

The financial statements were approved by the trustees on 25 October 2026

Ms F Brooks

Fr N Shaw

1 Accounting policies

Charity information

The Ecclesiastical Parish of All Saints is a registered charitable company limited by gurantee.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Assets under construction	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost infomration available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off then incurred.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the ’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the ’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	74,241	91,422	165,663	90,967	384	91,351
Legacies	8,465	-	8,465	14,700	-	14,700
Grants	18,275	109,818	128,093	33,128	-	33,128
	100,981	201,240	302,221	138,795	384	139,179

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Church activities		
Wedding & funeral fees	11,772	5,633

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	10,316	8,132

6 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	11,783	1,297	13,080	12,826	1,367	14,193

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	8,794	6,480

8 Expenditure on charitable activities

	Church activities 2025 £	Church activities 2024 £
Direct costs		
Parish share	55,000	55,000
Wages	9,679	7,709
Insurance	5,239	5,711
Light and heat	4,212	5,078
Repairs and maintenance	15,409	36,033
Clergy expenses	1,861	1,250
Childrens' Mission	19,334	22,099
Upkeep of services	2,793	1,682
Organist choir and music expenses	23,069	23,354
Printing and stationary	205	954
Other expenses	7,461	6,572
Donations	362	384
Weddings and funerals costs	5,442	-
Light and heat project	20,473	-
	170,539	165,826
Share of support and governance costs (see note 9)		
Governance	3,680	460
	174,219	166,286
Analysis by fund		
Unrestricted funds	149,216	165,902
Restricted funds	25,003	384
	174,219	166,286

9 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	3,680	460
Analysed between:		
Church activities	3,680	460

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,700	460

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	3	3

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
Gains/(losses) arising on:	£	£	£	£
Sale of investments	(9)	(597)	(8,554)	(9,160)
	(9)	(597)	(8,554)	(9,160)

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
Gains/(losses) arising on:	£	£	£	£
Sale of investments	5	334	4,789	5,128
	5	334	4,789	5,128

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Assets under construction
	£
Cost	
Additions	72,357
At 31 December 2025	72,357
Carrying amount	
At 31 December 2025	72,357

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2025	229,146
Valuation changes	(9,161)
At 31 December 2025	219,985
Carrying amount	
At 31 December 2025	219,985
At 31 December 2024	229,146

Investments at fair value comprise:	2025 £	2024 £
C Fields Trust - CBF Investment Fund Shares	10,522	10,960
Sandall Trust - CBF Investment Fund Shares	3,818	3,977
Church site sale - CBF Investment Fund Shares	222	231
Church estate - CBF Investment Fund Shares	203,558	212,035
Sale of land - CBF Investment Fund Shares	1,865	1,943
	219,985	229,146

17 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	219,985	229,146

18 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	11,403	15,187

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	114	3,929
Accruals and deferred income	3,745	1,164
	3,859	5,093

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025	Gains and losses	At 31 December 2025
	£	£	£
Permanent endowments			
CCLA Investment	213,978	(8,554)	205,424

Previous year:	At 1 January 2024	Gains and losses	At 31 December 2024
	£	£	£
Permanent endowments			
	209,189	4,789	213,978

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
Fabric	29,938	1,096	-	-	(597)	30,437
Organ	5,132	201	-	-	-	5,333
Light and Heat Project	-	196,710	(20,473)	(72,357)	-	103,880
Music	-	4,530	(4,530)	-	-	-
	35,070	202,537	(25,003)	(72,357)	(597)	139,650

21 Restricted funds **(Continued)**

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Charity fund collection	-	384	(384)	-	-	-
Fabric	28,462	1,142	-	-	334	29,938
Organ	4,907	225	-	-	-	5,132
	33,369	1,751	(384)	-	334	35,070

Restricted funds are those funds that must be spent on restricted purposes and Endowment funds are funds where the capital must be retained. Further narrative on the use of restricted funds is included below:

Fabric
This fund will continue to be used solely for the upkeep, maintenance and preservation of the church building. Planned expenditure for the coming period relates only to essential fabric repairs and maintenance. No general running costs or non-fabric items will be charged to this fund.

Organ
This fund will be applied exclusively to the care, maintenance, tuning and repair of the church organ. Future expenditure will relate only to the ongoing upkeep of the instrument to ensure it remains in good working order for worship and musical events.

Light and Heat Project
The remaining balance, including the lottery grant, is held to meet final costs associated with the Light and Heat building project, which reached practical completion on 26 April 2026. Once all final invoices have been settled, any small residual balance will be released to unrestricted income in accordance with donor terms and standard accounting practice. We do not anticipate a significant surplus.

Music
This fund will continue to be used solely for the purchase of music required for services, concerts, choirs and other worship-related musical activities. Planned expenditure includes sheet music, licensing and other directly related musical materials.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
Fixed asset fund	-	-	-	72,357	-	72,357
General funds	164,843	143,646	(149,216)	-	(9)	159,264
	164,843	143,646	(149,216)	72,357	(9)	231,621

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	158,874	171,866	(165,902)	-	5	164,843

23 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£
At 31 December 2025:				
Tangible assets	72,357	-	-	72,357
Investments	221	14,340	205,424	219,985
Current assets/(liabilities)	159,043	125,310	-	284,353
	231,621	139,650	205,424	576,695

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 December 2024:				
Investments	231	14,937	213,978	229,146
Current assets/(liabilities)	164,612	20,133	-	184,745
	164,843	35,070	213,978	413,891

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).