Annual Report and Financial Statements for

The Parochial Church Council of the Ecclesiastical Parish of

Earley St Nicolas

for the year ended 31 December 2025

Charity Registration Number: 1138037

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS
Registered Charity in England and Wales No. 1138037
Annual Report for the year ended 31 December 2025

Aims and Purpose

The Parochial Church Council (PCC) of Earley St Nicolas Church has the responsibility of cooperating with the Vicar in promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical within the whole parish of Earley St Nicolas.

Objectives and activities

The PCC is committed to enabling as many as possible to worship at our church and become part of the parish community of Earley St Nicolas. The PCC maintains an overview of worship throughout the parish under the leadership of the Vicar and our services and worship put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the gospel; developing their knowledge of and trust in Jesus Christ
- Provision of pastoral care for people living in the parish, mission, and outreach work
- Maintaining and developing the church, centre, and grounds as a venue for church and community

Our Mission

To be *'Open to God, open to one another, open to the community'*
We are followers of Christ who believe and seek to demonstrate that God is with and for all people.

Our Values

We are God Centred If it were not for God, we would not be here we want the character and values of Jesus Christ to be the bedrock of who we are as a church. We have Holy Communion at the heart of our worship where everyone is welcome to receive.	**We are open and friendly** We come as we are and anyone else can do the same. We are serious about our faith but do not take ourselves too seriously. We believe God loves and welcomes everyone - we try to do the same.
We are supportive We try to support people in the good times and the bad. This support may be for a person in our congregation, in the local community or further afield.	**We are seeking justice for all** Jesus had a particular connection with people who were living in poverty, outcast or marginalised. We aim to follow his example by working directly, with charities and with communities for a fairer world.

Achievements and performance

We started the year in vacancy with the churchwardens responsible for the day to day running of the church, with the support of the Reading Area Dean and the Archdeacon and Assistant Archdeacon of Berkshire. The church continued to thrive during the vacancy. We worked hard on the parish profile and we were very pleased by the number of applications we received. Revd Dr Mark Laynesmith was appointed vicar and installed on 22 September 2025 and has been a blessing to us.

Worship and prayer

The PCC endeavours to offer a range of services during the week and over the course of the year that our community finds both beneficial and spiritually fulfilling. On Sundays, we have continued with a single Holy Communion service at 10am and an online evening prayer service. We also have a weekly midweek communion service.

We have additional services throughout the year, particularly during Christmas and Holy Week, when we hold a service each evening. The PCC is committed to having the church open every day for anyone who wishes to spend time in prayer or reflection. Morning prayer is usually said in church Tuesday-Friday each week.

The PCC has pledged to be a 'hybrid' church, committed to supporting those who worship virtually. Our 10am service is livestreamed on YouTube. Our evening Sunday service is exclusively on Zoom. Our PCC meetings are both in person and on zoom. We hold a communion service each month at the nursing home in the parish.

The Electoral Roll was revised in 2025 and numbers dropped to 60 at the APCM, the majority of whom live in the parish. Attendance in person is around 55 for our 10am service and numbers are growing. Online attendance is almost impossible to measure, but our Sunday services have on average 45 views.

Pastoral Care

We endeavour to keep in regular contact with our church family and thanks to volunteers have offered practical assistance wherever possible, and visiting when people are unable to come in person to church. Much support and mutual care takes place in Home Groups. We have an active prayer chain, which continues to pray for those within the church community. All prayer requests are prayed at morning prayer in church.

Discipleship

We have a thriving network of Home Groups who meet both in person and virtually using Zoom
Most groups continue to follow a course, meeting fortnightly for fellowship, prayer and teaching.
Other discipleship activities have included the Lent and Advent groups and Space to Breathe reflective service.

Mission and outreach

We are delighted that the St Nicolas Centre is busy with many community groups, with a large range of activities for adults, and children are held each week, such as dance, drama, Scouts groups, music lessons, meditation classes, a choir, tai chi and yoga.

There are also various fellowship groups that meet each week, for babies and carers, board game café, a popular community café every Friday and a monthly Memory Café for those affected by dementia and their carers. Other organisations who use our space include Wokingham Borough Council, Rotary, Epilepsy Berkshire, breastfeeding support and TARA (the Telugu Association of Reading and Around).

At Christmas we held a popular Carol Service. This was a community event and our vicar invited representatives from the groups that use our centre to take part. We also held a Crib/Christingle service on Christmas eve.

Our links with Oasis Church Reading are flourishing. We hold a weekly toddler group, Full Hearts Fridays, and family activity sessions during school holidays.

Making the Easter Garden on Good Friday is also very popular with local families, most of whom are not regular attenders at St Nicolas.

School services for Easter, Harvest and Christmas were held in church, each attended by around 350 local children and parents.

Financial Review of the Year

At the beginning of 2025, we were forecasting a significant deficit of over £30,000. This was due to the loss of two key hirers of space in the church centre, a decrease in congregational giving and increased costs.

We launched a stewardship campaign in March 2025 which resulted in an increase in giving. Income from standing orders rose from £53,380 in 2024 to £57,144 in 2025 and donations made at services rose from £20 to £736. Other unrestricted donations remained steady at £3,082 (2024: £3,133).

We remain very grateful to those who support the church, whether financially or by giving of their time and talents.

Our office staff have worked very hard to increase the lettings in the church and centre, which is good for our finances but also our mission to be “Open to the Community”. As a result, lettings income rose from £45,959 in 2024 to £54,200 in 2025.

In response to feedback from our hirers, we increased the room hire charges in stages (they had not been revised since 2019). We now have an annual process to review rates in the Autumn and give hirers notice of any changes to take place from 1 April the following year.

We continue to monitor our costs and look for ways to reduce our overheads.

The accounts show gross income for the year of £149,196 (2024: 125,359), of which £145,561 related to unrestricted funds and a further £3,635 was received for restricted funds. Of this gross income, £57,144 was unrestricted planned voluntary giving and £13,047 was from Gift Aid received into the General Fund. Income from renting the Church and Centre rose from £49,436 to £45,959.

Unrestricted expenditure remained fairly constant at £163,087 (2024: £162,633). This figure includes depreciation of £25,364 which is an accounting entry reflecting the use of our assets. We gave £2,977 in outward giving and a list of grants is included in the notes to the accounts.

After reserve transfers the General Fund rose by £5,875 to £14,935. No transfers have been made into the Major Repairs Fund this year, due to the low balance on the General Fund.

During the year, the net movement on unrestricted funds was a decrease of £14,892 and the net movement on restricted funds was a decrease of £87. Total funds fell by £14,979, to £1,118,820.

Reserves Policy

The PCC considers that it is appropriate to maintain a balance on free reserves equivalent to approximately three to four months of unrestricted expenditure to meet its needs, including its legal and constructive obligations and to smooth out fluctuations in cash flow. This is approximately £30,000. The balance of the General Fund at 31st December 2025 was £14,935 (2024: £9,060).

Investment Policy

It remains our policy to invest our funds balances with the Central Board of Finance (CBF) Church of England Deposit fund (which is managed by CCLA).

Volunteers

We should like to thank all who work so hard to make our church the lively and vibrant community it is. We particularly want to thank the current church wardens, Wendy Neale, Julia Jones and Jane Olney who worked tirelessly on our behalf during the vacancy. Thanks also to the members of the PCC for their valuable contribution to our ministry.

Administrative Information

St Nicolas Church, Earley is situated on Sutcliffe Avenue in Earley. It is part of the Diocese of Oxford within the Church of England. The correspondence address is St Nicolas Church, Sutcliffe Avenue, Earley, Reading RG6 7JN.
The Parochial Church Council (PCC) was registered as a charity in England and Wales on 15 September 2010, under registration number 1138037

Trustees

The following served as Trustees throughout or for part of 2025 or were Trustees at the time of the report being approved:

Name	Position	Term Start	End
Revd Dr Mark Laynesmith	Chair *Ex officio*	Sept 2025	
Emma Major	Licensed Lay Minister *Ex officio*	2021	
Wendy Neale	Co-Churchwarden and PCC member	2020	2026
Julia Jones	Co-Churchwarden *Ex officio*	2020	2026
Jane Olney	Churchwarden *Ex officio*	2021	2026
Jane Olney	Safeguarding Officer	2021	2025
Monika Sassain	Safeguarding Officer	2025	2026
Jenny Bryce	Deanery Synod Member *Ex officio*	2023 (*2020* *(2017*	2026 *2023)* *2020)*
Elaine Spratling	Deanery Synod Member *Ex officio*	2023 *(2020* *(2017*	2026 *2023)* *2020)*
Denise Rees	Deanery Synod Member *Ex officio*	2023	2026
Elaine Spratling	Deanery Synod Member *Ex officio*	2023	2026
Dave Pooler	Elected Member	Apr 24	2027
Akinyele Olopade	Elected Member	Apr 24	2027
Bernie Choi	Elected Member	Apr 24	2027
Eleanor Gunbie	Elected Member	2023	2026
John Bethell	Elected Member	2023	2026
Lynn Olasunkanmi	Elected Member	2023	to Oct 2025
Uki Abu	Elected Member	2025	2028
Pat Holloway (co-opted)	Elected Member	from Nov 2025	2026

Non-Trustee members of PCC in regular attendance

Vicki Procko	PCC Secretary	2023 (*2022* *(2021*	2024 *2023)* *2022)*

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.
Members of the Parochial Church Council (PCC) are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The appointment of PCC members is governed by and set out in the Church Representation Rules. Elected members are elected by those on the electoral role of the church. All Church attendees are encouraged to register on the Electoral Roll and hence are eligible to stand for election to the PCC. In addition, members may be co-opted as necessary.

Structure and Governance

The Functions and purpose of the PCC

PCC is a body corporate in its own right; in other words it has a legal status to which attach certain rights and duties. The key to the role of the PCC lies first of its general functions: cooperation with the vicar in promoting in the parish the whole mission of the church. Other powers, rights and responsibilities include: responsibilities for the financial affairs of the church, the care, maintenance, preservation and insurance of the fabric of the church and its goods; the care and maintenance of any churchyard; to decide jointly with the vicar forms of service to be used.

Standing Committee

This is the only committee required by law. It meets as and when necessary.

Other Committees

The PCC appoints sub-committees from time to time, who are all responsible to the PCC and report back regularly.

Where appropriate the PCC delegates a level of financial responsibility to individual committees.
The PCC follows the Diocese of Oxford Safeguarding Training Requirements.

The PCC has a designated safeguarding officer, Monika Sassian who took over from Jane Olney.

Approved by the PCC on 25th March 2026 and signed on their behalf by:

Revd Dr Mark Laynesmith

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Statement of Financial Activities (SOFA) for the year ended 31st December 2025

All figures in £	Note	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Income and Endowments from:						
Donations and Legacies	A1	78,050	3,635	-	81,685	70,121
Charitable Activities	A2	6,392	-	-	6,392	3,804
Other Trading Activities	A3	56,681	-	-	56,681	48,733
Investments	A4	1,938	-	-	1,938	2,701
Other income	A5	2,500	-	-	2,500	-
Total Income and Endowments		**145,561**	**3,635**	**-**	**149,196**	**125,359**
Expenditure on:						
Raising Funds	B1	-	-	-	-	-
Charitable Activities	B2	163,087	1,088	-	164,175	162,728
Governance costs		-		-	-	-
Total Expenditure		**163,087**	**1,088**	**-**	**164,175**	**162,728**
Net Gains/(Losses) on Investments		-	-	-	-	-
Net Income/(Expenditure)		**(17,526)**	**2,547**	**-**	**(14,979)**	**(37,369)**
Transfers between Funds		2,634	(2,634)	-	-	-
Other Recognised Gains/(Losses)						
Gains/(Losses) on Revaluation of Fixed Assets		-	-	-	-	-
Net Movement in Funds		**(14,892)**	**(87)**	**-**	**(14,979)**	**(37,369)**
Reconciliation of Funds:						
Total Funds brought forward		1,101,109	22,690	10,000	1,133,799	1,171,168
Total Funds carried forward		**1,086,217**	**22,603**	**10,000**	**1,118,820**	**1,133,799**

- The statement of financial activities includes all gains and losses recognised in the year.
- All income and expenditure derives from continuing activities.
- See Note G3 for the comparative SOFA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Balance Sheet as at 31st December 2025

All figures in £	Note	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Fixed Assets:						
Tangible Assets	C1	1,044,086	-	-	1,044,086	1,066,790
Total Fixed Assets		**1,044,086**	**-**	**-**	**1,044,086**	**1,066,790**
Current Assets:						
Debtors	D1	14,047	25	-	14,072	9,564
Cash at Bank and in Hand	D2	32,443	22,665	10,000	65,108	64,062
Total Current Assets		**46,490**	**22,690**	**10,000**	**79,180**	**73,626**
Liabilities:						
Creditors: Amounts falling due within a year	E1	4,446	-	-	4,446	6,617
Net Current Assets or Liabilities		**42,044**	**22,690**	**10,000**	**74,734**	**67,009**
Total Assets less Current Liabilities		**1,086,130**	**22,690**	**10,000**	**1,118,820**	**1,133,799**
Creditors: Amounts falling due after one year		-	-	-	-	-
Provisions for Liabilities		-	-	-	-	-
Total Net Assets or Liabilities		**1,086,130**	**22,690**	**10,000**	**1,118,820**	**1,133,799**
The Funds of the Charity:						
Endowment Funds	F1				10,000	10,000
Restricted Income Funds	F2				22,690	22,690
Unrestricted Funds	F3				1,086,130	1,101,109
Total Charity Funds					**1,118,820**	**1,133,799**

Approved by the Parochial Church Council on 25 March 2026

Jane Olney (Churchwarden) **Wendy Neale (Churchwarden)** **Julia Jones (Co-Churchwarden)**

Notes to the Accounts for the year ended 31st December 2025

1. Accounting Policies

1.01. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The PCC consider that there are no material uncertainties about the church's ability to continue as a going concern. Although a small loss is budgeted for in 2026, measures have been put into place to increase income as described in the Trustees Annual Report.

1.02. Funds structure

In 2013, the Vicar and Churchwardens received a bequest from Pat Dummer for £1m which was held as an expendable endowment fund. The trustees decided to use the bequest to fund the building of the St Nicolas Centre, an exciting replacement for the ageing hall building. The Endowment was fully consumed in 2018.

The PCC has a second endowment, the Amos Sharp Fund, which can be used to purchase fixed assets for the Church. The capital sum of the endowment must be maintained in the long-term at the value of £10k.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. The main restricted funds are the St Nicolas Centre Fund, the Church Repair Fund and the Sue Watson Memorial Fund which is to be used to purchase items visible in the church.

Unrestricted income funds comprise those funds which the PCC are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the PCC, at their discretion, have created a fund for a specific purpose.
Further details of each fund are disclosed in notes F1 to F3.

1.03. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received.

Legacies are accounted for when the PCC is legally entitled to the amounts due. Entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made or when a distribution is received from the estate. Investment income is accounted for when receivable.

All other income is recognised when it is receivable. All income is accounted for gross.

Notes to the Accounts for the year ended 31st December 2025 (continued)

1.05. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Parish Share is accounted for when due to be paid.

Grants payable are payments made to third parties in the furtherance of the charitable objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

1.06. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.07. Costs of raising funds

The costs of raising funds include any direct costs attributable to fundraising events or fundraising activities.

1.08. Charitable activities

Charitable activities include the cost of the Parish share, staffing the Parish Office, maintaining and heating the church and the halls and providing church services.

1.09. Tangible fixed assets and depreciation

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

All assets costing more than £500 are capitalised and valued at historical cost.

Depreciation is charged on assets on a straight-line basis over their estimated useful life as follows:
o Furniture, fixtures, fittings and equipment: 5 years
o Improvements to the Fabric of Buildings: 8 Years
o Church Hall: 50 years

1.10. Pensions

The charity participates in a defined contribution pensions scheme, administered by Nest. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Notes to the Accounts for the year ended 31st December 2025 (continued)

A1: Donations & Legacies

All figures in £		2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Income from Standing Orders		57,144	-	-	57,144	53,380
Donations to the Plate		736	-	-	736	20
Other Donations		3,082	3,736	-	6,818	3,537
Donations given via CAF		791		-	791	547
Grants	A1.1	2,250	-	-	2,250	-
Legacies		1,000		-	1,000	-
Gift Aid Recovered		13,047	(101)	-	12,946	12,637
Total Income from Donations & Legacies		**78,050**	**3,635**	**-**	**81,685**	**70,121**

A1.1: Grant income

All figures in £	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Diocesean Grant	2,250	-	-	2,250	-
Total Grant income	**2,250**	**-**	**-**	**2,250**	**-**

A2: Charitable Activities

All figures in £	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Church Fees	1,060	-	-	1,060	673
Servery income	2,468	-	-	2,468	2,334
Reimbursement of visiting clergy fees	1,848			1,848	405
Miscellaneous	1,016	-	-	1,016	392
Total Income from Charitable Activities	**6,392**	**-**	**-**	**6,392**	**3,804**

A3: Other Trading Activities

All figures in £	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Fundraising Events	1,725	-	-	1,725	2,207
Income from Renting the Centre and Church	54,200	-	-	54,200	45,959
Income from services to Centre Hirers	756	-	-	756	567
Total Income from Other Trading Activities	**56,681**	**-**	**-**	**56,681**	**48,733**

A4: Investments

All figures in £	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Bank Interest	1,938	-	-	1,938	2,701
Total Income from Investments	**1,938**	**-**	**-**	**1,938**	**2,701**

Notes to the Accounts for the year ended 31st December 2025 (continued)

A5: Other Income

All figures in £	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Gain on disposal of fixed assets	2,500	-	-	2,500	-
Total Income from Investments	**2,500**	**-**	**-**	**2,500**	**-**

B1: Raising Funds

All figures in £	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Events	-	-	-	-	-
Total Expenditure on Raising Funds	**-**	**-**	**-**	**-**	**-**

B2: Charitable Activities

All figures in £	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Parish Share	58,772	-	-	58,772	60,271
Staffing Costs	24,289	-	-	24,289	23,484
Clergy expenses	-	-	-	-	-
Building & Maintenance - Church and grounds					
Church	1,433	-	-	1,433	2,559
Grounds (including car park)	180	-	-	180	188
Buildings & Maintenance Total	1,613	-	-	1,613	2,747
Centre Running Costs					
Depreciation	24,450	-	-	24,450	24,450
Cleaning	9,677	-	-	9,677	9,395
Utilities	8,910	-	-	8,910	10,255
Expenses recharged to hirers	128			128	-
Repairs and maintenance	4,212	41	-	4,253	2,191
St Nicolas Centre build related costs	-	36	-	36	-
Centre Expenditure Total	47,377	77	-	47,454	46,291
Church Running Costs					
Cleaning and refuse	836	-	-	836	2,787
Utilities	4,951	-	-	4,951	4,792
Insurance (including Centre insurance)	2,606	-	-	2,606	2,601
Photocopier	3,358	-	-	3,358	3,081
Other office costs	2,097		-	2,097	1,438
Telephone and IT costs	3,093	-		3,093	2,735
Bank Charges	165	-	-	165	211
Servery and catering costs	1,597	-	-	1,597	2,191
Depreciation	914	-	-	914	853
Church Running Costs Total	19,617	-	-	19,617	20,689
Subtotal carried forward	151,668	77	-	151,745	153,482

Notes to the Accounts for the year ended 31st December 2025 (continued)

B2: Charitable Activities (cont'd)

All figures in £		2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Subtotal brought forward		151,668	77	-	151,745	153,482
Church Service Costs						
Altar Requisites		825	-	-	825	1,262
Flowers		580	-	-	580	272
Licences		-			-	122
Music costs including organ tuning		3,345	75	-	3,420	3,354
Visiting Clergy costs		1,839			1,839	1,051
Miscellaneous		208	-	-	208	473
Church Service Costs Total		6,797	75	-	6,872	6,534
Marketing		-	-	-	-	-
Grants / Outward Giving	B3	2,041	936	-	2,977	2,523
Decarbonisation project costs		2,250	-	-	2,250	-
Church Groups		331	-	-	331	189
Total Expenditure on Charitable Activities		**163,087**	**1,088**	**-**	**164,175**	**162,728**

B3: Grants / Outward Giving

All figures in £	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Total
Christian Aid	24			24	24
RE Inspired	1,740			1,740	1,740
Embrace Middle East	144			144	144
Royal Berkshire Hospital	10			10	10
Medicins Sans Frontiers	-	261		261	-
Toilet Twinning	-	180		180	-
Alexander Devine Children's Hospice				-	270
Children's Society				-	42
Bishop's Outreach		495		495	-
Macmillan Coffee				-	198
Link Visiting	123		-	123	95
Other Costs Total	2,041	936	-	2,977	2,523

Notes to the Accounts for the year ended 31st December 2025 (continued)

C1: Tangible Assets

	Freehold Land and Buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
Cost			
At beginning of the year	1,256,038	33,505	1,289,543
Additions	-	2,660	2,660
Disposals	-	-	-
At the end of the year	**1,256,038**	**36,165**	**1,292,203**
Depreciation			
At beginning of the year	190,152	32,601	222,753
Disposals	-	-	-
Depreciation	24,450	914	25,364
At the end of the year	**214,602**	**33,515**	**248,117**
Net Book Value at beginning of the year	1,065,886	904	1,066,790
Net Book Value at end of the year	**1,041,436**	**2,650**	**1,044,086**

D1: Debtors

	2025				2024
All figures in £	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Prepayments and Accrued Income					
Gift Aid Claim	503	25	-	528	1,386
Prepayments	2,601	-	-	2,601	2,532
Other Debtors					
Debtors for hall hire	3,267	-	-	3,267	2,749
Parish Share Rebate	4,523	-	-	4,523	1,813
Other debtors	3,153	-	-	3,153	1,084
Debtors Total	**14,047**	**25**	**-**	**14,072**	**9,564**

D2: Cash at Bank and in Hand

	2025				2024
All figures in £	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
HSBC Current Accounts	19,046			19,046	20,047
CCLA Deposit Account	13,397	22,665	10,000	46,062	44,015
Cash in Hand	-			-	-
Cash at Bank and in Hand Total	**32,443**	**22,665**	**10,000**	**65,108**	**64,062**

E1: Creditors, Amounts falling due within one year

	2025				2024
All figures in £	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Trade Creditors	4,446	-	-	4,446	6,617
Creditors (within one year) Total	**4,446**	**-**	**-**	**4,446**	**6,617**

Notes to the Accounts for the year ended 31st December 2025 (continued)

F1: Endowment Funds

All figures in £		Opening Balance	Income	Expenditure	Transfers	Closing Balance
Amos Sharp Fund	F1.1	10,000	-	-	-	10,000
Total Endowment Funds		**10,000**	**-**	**-**	**-**	**10,000**

F1.1. The capital may be used to purchase fixed assets but must be rebuilt to £10,000. Any interest earned is transferred into general funds.

F2: Restricted Income Funds

All figures in £		Opening Balance	Income	Expenditure	Transfers	Closing Balance
Sue Watson Memorial Fund	F2.1	1,833	-	-	(465)	1,368
Piano Fund	F2.2	-	2,270	(75)	(2,195)	-
Memory café	F2.3	324	(25)	-	-	299
Other restricted items	F2.4	622	640	(936)	26	352
St Nicolas Centre maintenance fund	F2.5	-	750	(41)		709
St Nicolas Centre	F2.6	8,545	-	(36)	-	8,509
Youth fund	F2.7	241	-	-	-	241
Gardens and Grounds fund	F2.8	125	-	-	-	125
Church repair fund	F2.9	10,000	-	-	-	10,000
Refugee Resilience fund	F2.10	1,000	-	-	-	1,000
Total Restricted Income Funds		**22,690**	**3,635**	**(1,088)**	**(2,634)**	**22,603**

F2.1. Fund to purchase items visible in the Church.

F2.2. Fund for donations for the purchase of a new piano

F2.3. Fund for donations to the Memory Café

F2.4. Fund for small restricted donations

F2.5. Fund for St Nicolas Centre maintenance

F2.6. Fund to build new St Nicolas Centre

F2.7. Fund for donations towards youth work

F2.8. Fund for work in gardens and grounds

F2.9. Fund for donations for repairs to the church

F2.10. Fund for work with refugees

Notes to the Accounts for the year ended 31st December 2025 (continued)

F3: Unrestricted Funds

All figures in £		Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Fund		9,060	143,624	(137,723)	(26)	14,935
Designated						
Fixed Assets reserve	F3.1	1,066,790		(25,364)	2,660	1,044,086
Major Repairs Fund	F3.2	25,148	1,937	-		27,085
Craft Pop-up	F3.3	111	-	-		111
Total Designated Funds		**1,092,049**	**1,937**	**(25,364)**	**2,660**	**1,071,282**
Total Unrestricted Funds		**1,101,109**	**145,561**	**(163,087)**	**2,634**	**1,086,217**

F3.1 Fixed asset reserve: amounts put aside by the PCC to fund the fixed assets of the church.

F3.3 Craft Pop-up: a joint fundraising activity run by St Nicolas and Oasis Church Reading with the income from the events split equally between the two churches.

F3.2: Major Repairs Fund

In 2013, the PCC created a designated Major Repairs fund to set aside monies to cover the expected costs of repairs and maintenance to the fabric of the church, the Centre and its grounds. There is also a Restricted Fund of £10,000 available to be used for repairs to the Church (see note F2.9).

G1: Staffing Costs and Remuneration

All figures in £	2025	2024
Salaries and Wages	23,474	22,960
Employers NI	-	-
Pension Costs	705	494
Training costs	110	30
Total Staffing Costs	**24,289**	**23,484**

G2.1. The average number of employees in the year was 2 (2024: 2).

G2.2. No employees received emoluments over £60,000 during the current or prior year.

Notes to the Accounts for the year ended 31st December 2025 (continued)

G2: Trustee and Staff Remuneration, Related Party Transactions, and Other Transactions

Trustee Remuneration

None of the trustees of the charity were paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustee Expenses

The trustees of the charity occasionally incur costs in fulfilling their duties.

In 2025, no trustees reclaimed expenses.

Trustee Donations

The total amount of donations received without conditions from trustees in the year was £6,960 (2024: £11,655)

Related Party Transactions

None

Audit, Independent Examination and Other Financial Service Fees

There were no audit or independent examination fees paid by the charity in the year.

G3: SOFA for the year ended 31st December 2024

		2024			
All figures in £	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Income and Endowments from:					
Donations and Legacies	A1	69,616	505	-	70,121
Charitable Activities	A2	3,804	-	-	3,804
Other Trading Activities	A3	48,733	-	-	48,733
Investments	A4	2,701	-	-	2,701
Total Income and Endowments		**124,854**	**505**	**-**	**125,359**
Expenditure on:					
Raising Funds	B1	-	-	-	-
Charitable Activities	B2	162,633	95	-	162,728
Other	B3	-	-	-	-
Total Expenditure		**162,633**	**95**	**-**	**162,728**
Net Gains/(Losses) on Investments		-	-	-	-
Net Income/(Expenditure)		**(37,779)**	**410**	**-**	**(37,369)**
Transfers between Funds		9	(9)		-
Other Recognised Gains/(Losses)					
Gains/(Losses) on Revaluation of Fixed Assets		-	-	-	-
Net Movement in Funds		**(37,770)**	**401**	**-**	**(37,369)**
Reconciliation of Funds:					
Total Funds brought forward		1,138,879	22,289	10,000	1,171,168
Total Funds carried forward		1,101,109	22,690	10,000	1,133,799

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name: St Nicolas Church, Earley PCC		
On accounts for the year ended	31 December 2025	**Charity no (if any)**	1138037
Set out on pages	1 & 2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st December 2025**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	R A Sedgwick	**Date:**	24th June 2026
Name:	R A Sedgwick		
Relevant professional qualification(s) or body (if any):	FCA. Fellow of the Institute of Chartered Accountants of England and Wales		
Address:	42 Gloucester Avenue, Shinfield, Reading, RG2 9GA		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	None