# Treasurer's Report

## 2025

The need to maintain our historic church building as a thriving place of worship continues to take up time and resources. The 2024 Quinquennial Report identified the deteriorating condition of cracks in the north transept and chancel walls. The church was last decorated 45 years ago and plaster repairs and redecoration were long overdue. There were some reservations about funding the £98,000 project cost so soon after the successful appeal for the tower repairs. However, the PCC agreed to the work commencing in January 2026 to avoid further deterioration and to take advantage of the Listed Places of Worship Scheme before its anticipated closure at the end of March 2026. This would enable us to claim back approximately £16,000 of VAT.

We had set aside a large legacy to put towards the work and fundraising was going well thanks to successful fundraising events and very generous donations from the congregation. We were also grateful for grants from Benefact Trust, Congregational & General Charitable Trust and Shepperton Parish Charities. It came as an unwelcome shock when the first invoice was paid and we tried to claim back the VAT, only to find that the capped funding had been used up and the scheme had closed early. There was an amazing response from the congregation to the news of the £16,000 shortfall and at the time of writing, we have very nearly reached our target for the project. A truly great achievement.

It has not been possible to individually thank all the people who have contributed to the Restoration Appeal but this is an opportunity to express our gratitude to each and everyone who has helped with fundraising events or made a donation. Thank you so much for your support.

The PCC has also looked in to the possibility of upgrading our audio-visual equipment to improve accessibility but at a cost of £19,000 it seemed out of reach. We were very fortunate that an application for a grant from the Surrey County Council Community Projects Fund was successful, so we can now go ahead with the work as it will be fully funded by the grant.

There was an encouraging increase in planned giving of 11%.The PCC is mindful of protecting reserves for future unexpected expenditure and so only agreed a small increase of £1,000 to our contribution to the Diocesan Common Fund for 2026. The wisdom of this cautious approach was borne out by the recent demise of the church boiler. The London Ministry Cost benchmark for a parish in 2026 is £99,880 so we will regretfully only be covering 58%. The PCC are committed to increasing our contribution when our financial position allows.

This was the first year in which Parish Centre income and expenditure has been fully incorporated in to the church accounts. This is a requirement of the Diocese and provides a more accurate reflection of the overall finances of St Nicholas. The rates charged for use of the Centre have been reviewed and increases implemented in January 2026.

We thank everyone who makes a contribution to the life of our church, whether in time or money. If your circumstances allow, please do consider setting up regular giving as it really helps with financial planning.

My personal thanks as always for the support from Fiona, Hilary, Joan and Nicky who count and bank the cash and to Hilary and Jeremy for keeping the necessary records and submitting the Gift Aid claim.

Kathy Hodge

PCC Treasurer

March 2026

**St. Nicholas Church Shepperton** (Registered Charity No. 1138021)

**Financial Statements for the Year Ended 31 December 2025**

## Receipts and Payments Account

| 2024 General £ | 2024 Restricted £ | 2024 Designated £ | | 2025 General | 2025 Restricted £ | 2025 Designated £ |
|---|---|---|---|---|---|---|
| | | | **Receipts** | | | |
| 46,841 | - | - | Stewardship | 52,022 | - | - |
| 7,030 | - | - | Collections | 7,141 | - | - |
| 4,035 | 10,712 | 28 | Donations | 4,386 | 12,076 | 400 |
| 18,320 | 11,912 | 272 | Tax Recovered | 14,721 | 250 | - |
| - | 47,260 | - | Grants received | - | - | - |
| - | - | 16,985 | Legacies | - | - | 17,515 |
| 15,549 | 92 | 675 | Interest and Income from property | 25,646 | 202 | 760 |
| 4,875 | - | - | Fees | 6,262 | - | - |
| 1,685 | - | - | Income from memorial plaques* | 500 | - | - |
| 4,384 | 2,103 | - | Fundraising | 2,014 | 2,678 | - |
| - | - | - | Flowers | - | 70 | - |
| 2,236 | - | 500 | Other incoming resources | - | - | 500 |
| **104,955** | **72,079** | **18,460** | **TOTAL** | **112,692** | **15,276** | **19,175** |
| | | | **Payments** | | | |
| 52,000 | - | - | Diocesan Fund | 57,000 | - | - |
| 8,346 | - | - | Salaries | 8,190 | - | - |
| 3,470 | - | - | Organists' Fees | 3,290 | - | - |
| 853 | - | - | Clergy and Rectory expenses | 785 | - | 500 |
| 2,407 | - | - | Ministry | 2,652 | - | - |
| - | - | - | Flowers | - | 134 | - |
| 16,452 | 244 | - | Running expenses | 11,296 | 330 | - |
| 18,427 | - | - | Utility bills | 16,906 | - | - |
| 1,274 | - | - | Cost of memorial plaques* | 344 | - | - |
| 425 | 325 | - | Cost of fundraising | 200 | 158 | - |
| 932 | - | 1,200 | Outward giving | 145 | - | 1,200 |
| 500 | - | - | Transfer to Rectory Maintenance fund | 500 | - | - |
| 2,601 | 9,967 | - | Repairs, Alterations and Maintenance | 3,686 | 750 | 4,902 |
| - | 35,000 | - | Loan Repayment | - | - | - |
| - | 526 | - | Loan Interest | - | - | - |
| **107,687** | **46,062** | **1,200** | **TOTAL** | **104,994** | **1,372** | **6,602** |
| **-2,732** | **26,017** | **17,260** | **Excess of receipts over payments** | **7,698** | **13,904** | **12,573** |

The 2024 comparitives have been adjusted to take account of Parish Centre income and expenditure being fully incorporated in the 2025 accounts rather than being shown as totals only

* The 2024 comparitives include income & costs of Shepperton News before publishing ceased

**St. Nicholas Church Shepperton** (Registered Charity Number 1138021)
**Statement of Assets and Liabilities as at 31 December 2025**

| **Cash Funds** | | **£** |
|---|---|---|
| Barclays Current Account | | 31,350 |
| Barclays Saver Account (1) | | 19,261 |
| Barclays Saver Account (2) | | 76,306 |
| **Total Funds** | | **126,917** |

| **Represented by:** | **£** | **£** |
|---|---|---|
| **General Fund** | | |
| Opening balance | 3,374 | |
| Excess of receipts over payments | 7,698 | |
| Closing balance | | 11,072 |
| **Restricted Funds** | | |
| Opening Balance | 11,073 | |
| Excess of receipts over payments | 13,904 | |
| Closing balance | | 24,977 |
| **Designated Funds** | | |
| Opening balance | 78,295 | |
| Excess of receipts over payments | 12,573 | |
| Closing balance | | 90,868 |
| **TOTAL FUNDS** | | **126,917** |

| | | |
|---|---|---|
| Rev. Carole George | Doris Neville-Davies | Kathy Hodge |
| Rector | Churchwarden | PCC Treasurer |

**Summary of Restricted/Designated Funds for the Year Ended 31 December 2025**

| | £ |
|---|---|
| **ALMA** | |
| Balance at 1st January 2025 | 1,669 |
| Interest | 13 |
| **Balance at 31 December 2025** | **1,682** |
| | |
| **Churchyard** | |
| Balance at 1st January 2025 | 840 |
| Payments | -540 |
| Interest | 3 |
| **Balance at 31 December 2025** | **303** |
| | |
| **Organ and Music** | |
| Balance at 1st January 2025 | 6,915 |
| Receipts | 1,250 |
| Payments | -210 |
| Interest | 64 |
| **Balance at 31 December 2025** | **8,019** |
| | |
| **Restoration Fund** | |
| Balance at 1st January 2025 | 237 |
| Receipts | 13,488 |
| Payments | -158 |
| Interest | 111 |
| **Balance at 31 December 2025** | **13,678** |
| | |
| **Bereavement Café** | |
| Balance at 1st January 2025 | 605 |
| Payments | -200 |
| Interest | 3 |
| **Balance at 31 December 2025** | **408** |
| | |
| **Little Fishes Baby & Toddler Group** | |
| Balance at 1st January 2025 | 645 |
| Receipts | 916 |
| Payments | -780 |
| Interest | 6 |
| **Balance at 31 December 2025** | **787** |
| | |
| **Flowers** | |
| Balance at 1st January 2025 | 162 |
| Receipts | 70 |
| Payments | -134 |
| Interest | 2 |
| **Balance at 31 December 2025** | **100** |

| | £ |
|---|---|
| **Designated-Fabric** | |
| Balance at 1st January 2025 | 20,181 |
| Receipts | 29,644 |
| Payments | -4,902 |
| Interest | 371 |
| **Balance at 31/12/2025** | **45,294** |
| | |
| **Designated-Maintain Rectory** | |
| Balance at 1st January 2025 | 2,721 |
| Receipts | 500 |
| Interest | 27 |
| **Balance at 31/12/2025** | **3,248** |
| | |
| **Designated-Mission & Ministry** | |
| Balance at 1st January 2025 | 43,678 |
| Payments | -1,700 |
| Interest | 348 |
| **Balance at 31/12/ 2025** | **42,326** |
| | |
| **Designated-Parish Centre** | |
| Balance at 1st January 2025 | 11,715 |
| Payments | -11,729 |
| Interest | 14 |
| **Balance at 31/12/2025** | **0** |
| | |
| **RESTRICTED FUNDS** | 24,977 |
| **DESIGNATED FUNDS** | 90,868 |
| | **115,845** |

**Outward Giving for the year ended 31 December 2025**

| | £ |
|---|---|
| **General Fund** | |
| Plan International - advances children's rights around the world | 45 |
| National Churches Trust | 100 |
| **Designated Funds** | |
| Faith Awareness in Children | 1,200 |
| **Special Collections** | |
| Bishop's Lent Appeal for ALMA | 214 |
| Carol Service: | |
| Foodbank | 126 |
| Christmas Day at the Greeno | 125 |
| **Donation from Breakfast Club:** | |
| Crisis | 150 |

The Breakfast Club also donated £150 to the Restoration Fund

## Independent examiner's report to the trustees of St Nicholas Church, Shepperton

I report to the trustees on my examination of the accounts of the St Nicholas Church, Shepperton for the year ended 31 December 2025

### Responsibilities and basis of report

As the charity trustees of the St Nicholas Church, Shepperton you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Nicholas Church, Shepperton accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the St Nicholas Church, Shepperton as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: H E Powell.

Name: Heather Powell

Relevant professional qualification or membership of professional bodies : Fellow of the Institute of Chartered Accountants in England and Wales

Address: Avon Lodge, Station Approach, Shepperton

Date: 19 April 2026