CHARITY COMMISSION
FOR ENGLAND AND WALES

# Trustees' Annual Report for the period

**From 1/1/2025 Period start date To 31/12/2025 Period end date**

**Charity name: Friends of Mangochi Orphans Education (FOMOE)**

**Charity registration number: 1137984**

## Objectives and Activities

| | SORP reference | |
|---|---|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | To advance the education, relieve poverty and sickness and enhance the preservation and protection of good health of vulnerable and orphaned children in Malawi; in particular by helping to fund a school known as Mangochi Orphans Education and Training. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | FOMOE's focus continues to be raising funds for MOET school – a primary school for orphan children supporting the communities in the Mangochi district in Malawi.<br><br>FOMOE finds sponsors for MOET students with the necessary grades to attend secondary school and seeks funding for exceptional pupils to go into tertiary education.<br><br>At MOET, class sizes have become slightly bigger in 2024/25 academic year, with the average teacher-to-pupil ratio of 1:43. This increase is due to rising enrolment, which we attribute to the improved selection rate of Standard Eight pupils to secondary schools across the country, particularly to National Secondary Schools. Despite the larger classes, MOET continues to emphasize focused learning, child participation, and effective teacher assessment.<br><br>Porridge is provided every day at break time as the children are from extremely |

| | | |
|---|---|---|
| | | poor backgrounds, this may be their only meal of the day.<br><br>In their last year (Standard 8) children board at MOET school to focus on their studies.<br><br>Rising food prices and the depreciation of the local currency continued to put pressure on MOET's budget. FOMOE provided additional funding for food purchases, which helped stabilise food budgeting and support the provision of food to beneficiaries. This assistance was particularly important in addressing the challenges experienced during previous periods of food scarcity and high prices.<br><br>Life skills – eg computer studies, cooking, carpentry, tinsmith, tailoring, sewing and building to encourage self-reliance when they leave school especially for those not going to secondary school.<br><br>Sustainable organic, permaculture, tree planting and medicinal gardening to promote food self-sufficiency, improve diet and use of medicinal plants.<br><br>In season produce from garden and kitchen sold locally and at a roadside stall.<br><br>ANAMED – Action for Natural Medicine – using plants for natural medicines.<br><br>Irrigation project to extend crop seasons and fishponds to help diet and sell locally.<br><br>Sports promoting team activities – football, netball and basketball with matches against other schools. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | **All trustees have read the guidance issued by the Charities Commission on Public Benefit.** |

**Additional information (optional)**

You may choose to include further statements where relevant about:

| | SORP reference | |
|---|---|---|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

## Achievements and Performance

| | SORP reference | |
|---|---|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | In 2025, FOMOE raised £80,965 (£57,832 in 2024) with the help of many people young and old undertaking a huge variety of fundraising activities. As always, we are very grateful to those generous enough to give via recurring payments, whether on annual or monthly basis.<br><br>MOET continues to excel academically. Out of 430 primary school pupils, 412 passed, achieving 96% pass rate, an improvement from last year's 87%. The school also maintains excellent secondary school selection rates, ensuring pupils continue their education beyond primary level.<br><br>FOMOE secured sponsorships for former MOET students; 40 students in secondary school and eight (8) including in tertiary education.<br><br>In 2025, 35 pupils (19 girls and 17 boys) sat for the Primary School Leaving Certificate Examinations, and all passed. Out of these, 16 students were selected to various secondary schools, representing 46% of the total candidates. This achievement reinforces MOET's position as one of the leading institutions in the district for secondary school placements. |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | | |
|---|---|---|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

## Financial Review

| | | |
|---|---|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | Total income was £81,204 and total expenses were £61,735. Therefore, the total balance on reserves increased from £27,017 in 2024 to £46,486 in 2025. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Reserves are held in GBP due to the volatility of the Malawi currency. Reserves are held due to donations from sponsors being held and passed on to the school in line with the budget. Donations received specifically for children going through the school are paid over each quarter as part of the aid package sent to MOET. |
| Amount of reserves held | Para 1.22 | Restricted reserves for the construction of the secondary school amount £16,524, and restricted reserves for secondary and tertiary education are £6,865. |
| Reasons for holding zero reserves | Para 1.22 | |
| Details of fund materially in deficit | Para 1.24 | |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There is currently no uncertainty about the charity's ability to continue as a going concern. FOMOE functions on minimal running costs and owns no property nor has it any ongoing commitments; neither of a financial nor contractual nature. |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | | |
|---|---|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

## Structure, Governance and Management

| | | |
|---|---|---|
| Description of charity's trusts: | | **One Trust** |
| Type of governing document (trust deed, royal charter) | Para 1.25 | **Trust Deed** |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | **Simple Trust not incorporated** |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | **Voted in by trustees at an Extraordinary meeting** |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | | |
|---|---|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

## Reference and Administrative details

| | |
|---|---|
| Charity name | Friends of Mangochi Orphans Education |
| Other name the charity uses | FOMOE |
| Registered charity number | 1137984 |
| Charity's principal address | 63 Spirit Quay<br>London<br>E1W 2UT |

## Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|---|---|---|---|
| 1 | T R Clarke | Chair | Till 21/07/2019 | |
| 2 | James Brittain | Secondary Schools | From 8/03/2017 | |
| 3 | Maria Dieguez | Chair/Treasurer | From 21/4/2018 | |
| 4 | Sanchia Thompson | Legal | Till 8/01/2020 | |
| 5 | Johannes Lau | Volunteers | From 8/12/2018 | |
| 6 | Grahame Wood | Treasurer | Till 21/4/2018 | |
| 7 | Grahame Wood | Trustee | From 22/4/2018 to 8/12/2018 | |
| 8 | Kate Bernard | Volunteer | Till 8/12/2018 | |
| 9 | Judith Cramp | Admin | 26/8/2018 to 5/12/2018 | |
| 10 | Mr B Kelly | Marketing | Till 31/05/2018 | |
| 11 | Aimee Johanna Coelho | Marketing | Till 17/01/2020 | |
| 12 | Amy Warner | Fundraising | From 21/04/2019 | |
| 13 | Joseph Marris | Strategy | From 2/10/2019 to 15/12/2021 | |
| 14 | America Bernal | Marketing | From 21/06/2023 to 8/10/2025 | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

## Funds held as custodian trustees on behalf of others

| | |
|---|---|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**Name of chief executive or names of senior staff members (Optional information)**

| |
|---|
| |

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|---|
| |

## Other optional information

| |
|---|
| |

## Declarations

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

| | | |
|---|---|---|
| **Signature(s)** |  | |
| **Full name(s)** | Maria Jose Dieguez Rodriguez | |
| **Position (eg Secretary, Chair, etc)** | Chair and financial trustee | |
| **Date** | 29th October 2026 | |

# Friends of Mangochi Orphans Education

**Annual Report and** Financial Statements
**Year Ended** 31 December 2025

Charity registration number: 1137984

## Friends of Mangochi Orphans Education

Contents of the Financial Statements

For the Year Ended 31 December 2025


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# Friends of Mangochi Orphans Education

## Trustees' Report

### Reference and Administrative Details

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

### Trustees

James Brittain

Maria Dieguez

Johannes Lau

Amy Warner

America Bernal (resigned 8th October 2025)

### Principal Office

63 Spirit Quay
E1W 2UT
London

### Charity Registration Number

1137984

### Independent Examiner

D C Besser ACA

# Friends of Mangochi Orphans Education

## Trustees' Report

**Objectives and activities for the public benefit**

The purpose of the charity is to advance the education, relieve poverty and sickness and enhance the preservation and protection of vulnerable and orphaned children in Malawi; in particular by helping to fund a school known as Mangochi Orphans Education and Training ("MOET"), located in Mangochi, Malawi.

**Public benefit**

The Charities Act 2011 introduced the requirement for charities to show they provide a public benefit. The trustees have periodically reviewed the goals, services and objectives of the charity in light of this requirement. This trustees' annual report clearly evidences how the charity strives to meet that need.

Friends of Mangochi Orphans Education ("FOMOE") continues to focus on raising funds for MOET, a primary school for orphaned children, supporting communities in the Mangochi district in Malawi. Additionally, FOMOE finds sponsors for MOET pupils with the necessary grades to attend secondary school and seeks funding for exceptional pupils to continue on to tertiary education.

At MOET, class sizes have become slightly bigger in 2024/25 academic year, with an average teacher-to-pupil ratio of 1:43. This increase is due to rising enrolment, which we attribute to the improved selection rate of Standard Eight pupils to secondary schools across the country, particularly to National Secondary Schools. Despite the larger classes, MOET continues to emphasize focused learning, child participation, and effective teacher assessment.

The school feeding program remains unchanged: porridge is provided daily at break time. The school also anticipates hunger challenges by building food reserves and providing extra meals during famine crises. For many children from extremely poor backgrounds, this may be their only meal of the day. In times of dire famine, MOET extends support to local communities through food aid.

Parent and guardian meetings are conducted at the beginning of each term to assess each child's progress, ensuring strong collaboration between the school and families. In their final year (Standard 8), pupils at MOET concentrate fully on their studies.

The trustees thus confirm that they have complied, in full, with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance as published by the Charity Commission for England and Wales.

**Achievements and performance**

In 2025, FOMOE raised £80,965 (2024: £57,832) with the help of many people of all ages undertaking a variety of fundraising activities. As always, we are very grateful to those generous enough to give via recurring payments, whether on a monthly or annual basis.

At MOET school

MOET continues to excel academically. Out of 430 primary school pupils, 412 passed, achieving 96% pass rate, an improvement from last year's 87%. The school also maintains excellent secondary school selection rates, ensuring pupils continue their education beyond primary level.

FOMOE secured sponsorships for former MOET students; 40 students in secondary school and eight (8) in tertiary education.

In 2025, 35 pupils (19 girls and 17 boys) sat for the Primary School Leaving Certificate Examinations, and all passed. Out of these, 16 students were selected to various secondary schools, representing 46% of the total candidates. This achievement reinforces MOET's position as one of the leading institutions in the district for secondary school placements. Preparations for the next academic year are already underway, and MOET anticipates even better results.

**Vocational skills program**

Vocational skills development continued through arts and drawing activities, enabling pupils to develop creative skills and sell their work. MOET's Wildlife and Environmental Conservation Club also participated in environmental awareness activities commemorating the 40th anniversary of Lake Malawi National Park as a UNESCO World Heritage Site.

**Education and academic performance**

MOET continued to make progress in primary and secondary education sponsorship. The primary school selection rate increased from 45% in the 2020/21 academic year to 77% in 2023/24, before declining to 63% in 2024/25. Despite this decrease, students continued to achieve encouraging results, including strong performances in the Malawi School Certificate of Education examinations.

FOMOE continued to make a meaningful difference through its educational support. In June 2025, nine-year-old Susan Binali, an outstanding Standard Four pupil who had consistently ranked first in her class, was awarded sponsorship to support her education through primary school, secondary school and university, subject to her continued academic performance. This support offers Susan the opportunity to pursue her academic potential despite her family's financial difficulties and provides encouragement to other pupils.

The school also held an open day where pupils demonstrated their talents through drama, poetry, drawing and song composition. Teachers assessed their performances, provided feedback and presented awards to outstanding participants. In addition, MOET celebrated the graduation of its Standard Eight pupils, with guest speaker Zione Namwera from Koche Mission Hospital encouraging learners to work hard and pursue further education, particularly in science-related subjects.

However, the recruitment of experienced teachers by the Malawi Government created staffing challenges. Following interviews with 38 candidates in September, nine teachers were selected for recruitment. MOET recognised the importance of induction, in-service training and staff motivation to maintain the quality of education.

**Renewable Energy, Agriculture and Food Security**

The commissioning of the Voltalia-funded electricity and water supply project marked a significant milestone for MOET, reducing reliance on an unreliable and expensive electricity supply and enabling low-cost water pumping for irrigation. Solar energy continues to support daily operations and agricultural production. By June 2025, MOET was cultivating maize, vegetables, beans and cassava, with irrigation enabling off-season farming that produced five bags of maize and one bag of beans from approximately half an acre. The expansion of irrigated farmland and water storage facilities is expected to increase food production, reduce operating costs and strengthen the school feeding programme. MOET also organised community training in permaculture, promoting sustainable farming practices and the production of compost from locally available materials to improve soil fertility, increase yields and encourage greater self-sufficiency in food production.

### Responding to rising food costs

Rising food prices and the depreciation of the local currency continued to put pressure on MOET's budget. FOMOE provided £7,340 in additional funding for food purchases, which helped stabilise food budgeting and supported the provision of food to beneficiaries. This assistance was particularly important in addressing the challenges experienced during previous periods of food scarcity and high prices.

### Health, volunteering and extracurricular activities

In July 2025, seven medical students from the University of Massachusetts visited MOET to assess pupils' wellbeing, including nutritional status and eye health. They also supported agricultural activities, assisted at the nursery school, taught Standard Five learners and encouraged pupils through sports and awards for academic achievement.

MOET also acknowledged the contribution of German volunteer Simon Bruchertseifer, who taught English and Mathematics and coached the school football team during his year-long placement. His contribution helped motivate learners and supported improvements in academic performance. The 2024/25 academic year concluded on 25 July 2025 with celebrations showcasing pupils' academic achievements and talents.

### Support for pupils and essential infrastructure

MOET identified two important areas requiring further support. First, there is a significant shortage of learners' books: the school has 43 pupils per class but can provide books for only 18 pupils. This shortage affects classroom management, independent learning and the effective use of lesson time.

Second, MOET highlighted the need to complete the perimeter fence around its premises to improve the safety of boarding pupils, protect property and irrigation infrastructure, and prevent animals from damaging crops.

### Looking Ahead

MOET remains steadfast in its mission to provide quality education and holistic support for orphans and vulnerable children. Through a combination of academic instruction, vocational training, environmental awareness, and community engagement, MOET continues to equip young people with the knowledge, skills, and values necessary for self-reliance and responsible citizenship.

With continued support from partners such as La Fosse, the organization is confident of sustaining its impact and expanding opportunities for children and families in Mangochi and beyond.

### Financial Review

In 2025, total incoming resources were £81,204 (2024: £58,080, derived from donations and interest income. Total expenditure for 2025 was £61,735 (2024: £53,602). Therefore, the total balance on reserves increased from £27,017 in 2024 to £46,486 in 2025.

Reserves are held in pounds sterling due to the volatility of the Malawi currency. Reserves are held due to donations from sponsors being held and passed on to the school in line with the budget. Donations received specifically for children going through the school are paid over each quarter as part of the aid package sent to MOET.

As of 31 December 2025, restricted reserves were £23,389 (31 December 2024: £26,208).

The amount held in restricted reserves in relation to construction of the secondary school amounted to £16,524 as of 31 December 2025 (2024: £16,524). The amount held in restricted reserves in relation to sponsorship of secondary and tertiary education was £6,865 (2024: £9,684) as of 31 December 2025. As at 31 December 2025, unrestricted reserves were £23,097 (31 December 2024: £809).

**Going concern**

There is currently no uncertainty about the charity's ability to continue as a going concern. FOMOE functions on minimal running costs and owns no property nor has it any ongoing commitments; neither of a financial nor contractual nature.

**Structure, Governance and management**

The Friends of Mangochi Orphans Education is a charity established and governed by a Trust Deed dated 23 May 2010. It registered with the Charity Commission on 14 September 2010. The charity is an unincorporated charity whose business is conducted and managed by its committee of trustees. New trustees are voted in by way of members' vote.

**Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29th October 2026 and signed on its behalf by:



.....

Ms Maria J. Dieguez Rodriguez
Trustee

# Friends of Mangochi Orphans Education

## Independent Examiner's Report to the trustees of Friends of Mangochi Orphans Education

I report to the trustees on my examination of the accounts of the Friends of Mangochi Orphans Education for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Besser ACA

16 Collison Avenue
Arkley
Herts
EN5 3DD

Date: 30th October 2026

# Friends of Mangochi Orphans Education

## Statement of Financial Activities

Year Ended 31 December 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ |
|---|---|---|---|---|
| **Income and Endowments from**: | | | | |
| Donations and legacies | 2 | 63,376 | 17,589 | 80,965 |
| Interest income | | 239 | - | 239 |
| **Expenditure on;** | | | | |
| Charitable activities | 3 | (41,327) | (20,408) | (61,735) |
| Total Expenditure | | (41,327) | (20,408) | (61,735) |
| Net income | | 22,288 | (2,819) | 19,469 |
| Gross transfers between funds | | - | - | - |
| Net movement in funds | | 22,288 | (2,819) | 19,469 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 809 | 26,208 | 27,017 |
| Total funds carried forward | 7 | 23,097 | 23,389 | 46,486 |

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ |
|---|---|---|---|---|
| **Income and Endowments from**: | | | | |
| Donations and legacies | 2 | 37,143 | 20,689 | 57,832 |
| Interest income | | 248 | - | 248 |
| **Expenditure on;** | | | | |
| Charitable activities | 3 | (35,650) | (17,952) | (53,602) |
| Total Expenditure | | (35,650) | (17,952) | (53,602) |
| Net (expenditure)/income | | 1,741 | 2,737 | 4,478 |
| Gross transfers between funds | | - | - | - |
| Net movement in funds | | 1,741 | 2,737 | 4,478 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | (932) | 23,471 | 22,539 |
| Total funds carried forward | 7 | 809 | 26,208 | 27,017 |

All of the charity's activities derive from continuing operations during the above two years.

The notes form part of these financial statements.

# Friends of Mangochi Orphans Education

## Balance Sheet
31 December 2025

| | Note | 2025 £ | 2024 £ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | 6 | 9,769 | 8,486 |
| Cash at bank and in hand | | 36,717 | 18,531 |
| | | 46,486 | 27,017 |
| **Creditors: Amounts falling due within one year** | | - | - |
| **Net assets** | | 46,486 | 27,017 |
| **Funds of the charity:** | | | |
| **Restricted funds** | | 23,389 | 26,208 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 23,097 | 809 |
| **Total funds** | 7 | 46,486 | 22,539 |

The notes form part of these financial statements.

The financial statements were approved by the trustees, and authorised for issue on 29th October 2026 and signed on their behalf by:

.....

Ms Maria J Dieguez Rodriguez
Trustee

# Friends of Mangochi Orphans Education

## Notes to the Financial Statements

## Year Ended 31 December 2025

### 1 Accounting policies

**Statement of compliance**
The financial statements of the charity, which is a public benefit under FRS 102, have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**
Friends of Mangochi Orphans Education meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Exemption from preparing a cash flow statement**
The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income and endowments**
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Grant expenditure***

Grants payable are payments to third parties in the furtherance of the charitable objectives of the charity.

***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Financial instruments**

***Classification***

The charity holds the following financial instruments:

- Short-term other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

***Recognition and measurement***

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled. Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

**Judgements and key sources of estimate uncertainty**

No key judgments, estimates or assumptions have been identified.

## 2 Income from donations and legacies

| | General | Restricted funds | Total 2025 | Total 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Donations and legacies; | | | | |
| Donations from individuals | 63,376 | 17,589 | 80,965 | 57,832 |
| | 63,376 | 17,589 | 80,965 | 57,832 |

## 3 Expenditure on charitable activities

| | Grant funding of activity | Total 2025 | Total 2024 |
|---|---|---|---|
| | £ | £ | £ |
| Grants | 61,710 | 61,710 | 53,576 |
| Governance costs | 25 | 25 | 26 |
| | 61,735 | 61,735 | 53,602 |

In 2025, £41,302 (2024 - £35,624) of the above expenditure was attributable to unrestricted funds and £20,408 (2024 - £17,952) to restricted funds.

All grants payable are made to the school in Mangochi to support children through primary, secondary and tertiary education.

Contained within Governance costs are £25 bank fees (2024: £26), £Nil consultancy fees (2024: £Nil) and £Nil Independent examiner's fee (2024: £Nil).

## 4 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

No other disclosable related party transactions took place in the year.

## 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 6 Debtors

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Other debtors | 9,769 | 8,486 |

## 7 Funds

| | Balance at 1 January 2025<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Transfers<br>£ | Balance at 31 December 2025<br>£ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| General | (809) | (63,615) | 41,327 | - | (23,097) |
| **Restricted funds** | (26,208) | (17,589) | 20,408 | - | (23,389) |
| **Total funds** | (27,017) | (81,204) | 61,735 | - | (46,486) |

## 8 Analysis of net assets between funds

**As at 31 December 2025**

| | Unrestricted general funds<br>£ | Restricted funds<br>£ | Total funds<br>£ |
|---|---|---|---|
| Current assets | 23,097 | 23,389 | 46,486 |
| Current liabilities | - | - | - |
| Total net assets | 23,097 | 23,389 | 46,486 |