

THE CHURCH OF THE GOOD SHEPHERD, TADWORTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED CHARITY NUMBER 1137975

THE CHURCH OF THE GOOD SHEPHERD, TADWORTH
Financial Statements
for the year ended 31st December 2025

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THE CHURCH OF THE GOOD SHEPHERD, TADWORTH

Trustees And Other Information

Registered Charity number: 1137975

Address: The Avenue, Tadworth, Surrey, KT20 5AS

Website: www.goodshepherdtadworth.org.uk

Trustees:

Reverend Dr Timothy Astin (Resigned 30 September 2025)
Callum Hawker (Churchwarden) (Chair) (Joined 11 May 2025)
Karen Connor (Resigned 11 May 2025)
Uche Ekwue
Margaret Fitch
Laura Freeman
Lizzie Garrett
Mary Garrett
Lesley Gollop (PCC Secretary)
Richard Gollop (Treasurer)
Antony Hawker
Fiona Hawker
Richard Shipman
Jean Tattam
Lis Tongue

THE CHURCH OF THE GOOD SHEPHERD, TADWORTH
Financial Review
for the year ended 31st December 2025

Trustees Report for the year ended 31 December 2025

The Trustees noted on page 1 all served throughout the financial year with the exception of Callum Hawker who joined the PCC on the 11 May 2025, Karen Connor who resigned on the 11 May 2025 and Reverend Tim Astin who resigned on the 30 September 2025 due to leaving the Parish.

Treasurers Report

This was another busy year for the Trustees of the Church of the Good Shepherd. Despite our final budget for 2025 forecasting a deficit of £9,311.05, due to some essential maintenance work that had to be undertaken, the maintenance budget was increased during the year, which resulted in our budget deficit increasing from £9,311.05 to £13,776.12, however, with careful spending we managed to finish the financial year with a surplus of £34,721.90.

The figure is made up as follows – a number of budget lines, which are both in income and expenditure, finished the year with a surplus, to which we add the extra money received for the Vodafone Mast which we weren't expecting, giving us an increase in budgeted income of £14,493.30. The unspent budgeted expenditure amounted to £15,462.11 and adding these two figures together gives us a surplus of £29,955.41. To this figure we have to add all the other Income and Expenditure budget lines not included in the figures above, which created an additional surplus of £18,542.61, resulting in an overall surplus figure of £48,498.02. To this, we have to subtract our final budget forecast deficit of £13,776.12 which gives us a total surplus in the 2025 budget of £34,721.90.

We have undertaken some minor repairs around the Church due to ingress of water. A new Church Architect was appointed and he has undertaken a number of surveys around the Church estate with a view to assessing some of the major works that will need to be reviewed during 2026.

Work from the Quinquennial Inspection Report, which we received in 2024, continued this year although there are still some items that remain outstanding, which will need to be re-visited again this year.

Hall and Meeting Room Income – for the period of 1 January to 31 December 2025 was £30,953.95 (gross), an increase of £3,767.47 (gross) on 2024. Once expenditure is deducted from the income figure above, our profit from hall and meeting room hire is £9,012.06.

In 2025, we continued without a paid Parish Administrator and Hall Bookings Manager. Hall bookings continue to be managed by a volunteer and therefore in 2025, no costs were attributed to the hall for this role. There was also an increase in interest in hiring the church hall for children's parties and other community events.

22 Station Approach (Curates house) – which is owned by the Church and is now rented out to a private tenant through a local managing agent. Some general maintenance work was undertaken, to ensure that the property was kept in good working order, which amounted to £1,388.99

Rental Income for the year - 1 January to 31 December 2025 totalled £22,200 less managing agents fees and maintenance resulting in a total nett income of £18,573.37.

Fund Raising Events – continued to be organised by the Social Committee and others in the Church. These included the annual Church Panto (£4,596.81) Jumble Sale (£4,006.64), Gameshow Night (£380.71), COGS Summer Fair (£715.06), Craft Fair (£1,380.18) and Barn Dance (£588.59) to name a few. The Saturday Coffee Shop also added a further £1,633.00 with another £872.94 being received from the Church Cake and Bake Sales. (All these figures are after any expenses have been deducted).

Church Hall – After the complete refurbishment of the Church Hall floor in 2023, the floor was sanded and resealed and the floor in the Ante Room was cleaned and resealed. A window in the storeroom and another window in the Ante Room were replaced during 2025 due to damage. We continued to be supported by our hall cleaner who cleans six mornings a week.

The Parish Giving Scheme – continued to be promoted as our preferred method of giving to the Church due to the simplicity of the scheme. Since its inception, there have been 20 totally new joiners and the number of people who have transferred from donating by standing order or the envelope scheme is 13. There is however still a lot more work to do if we are to use this scheme to its full advantage.

Contactless Giving – was introduced to the Church in 2021 as an alternative way of increase our income, making it easier for people to donate to the Church by using a credit or debit card (contactless) instead of cash. Our total gross income using this method was £1,439 for the year, an increase of £399 on 2024, reduced to £1,266.96 once the monthly charges and fees had been deducted.

After careful discussion and consideration, the decision was made to replace our original device, The Goodbox Mini, with a new SumUp / Payaz machine which is located at the back of the Church at all Church services. It is also used at baptisms, weddings and funerals for those attending who would like to make a donation. In addition it is used at parish fundraising events throughout the year.

The reason for the change was that the Goodbox Mini had become unreliable due to issue with poor wi-fi connection and therefore a loss in donations.

Vodafone Mast Rental Income – After many years of steady and predictable income from the Vodafone Mast sited on the Church estate, we have been preparing for a reduction in the rent due to Government legislation introduced in December 2017 which gives telecoms providers carte blanch to pay whatever rent they feel is appropriate. Our rental income is due to reduce from £7,764.72 to £2,250 per annum and this will be reflected in the 2026 accounts.

The Church of the Good Shepherd Tadworth
Statement of Financial Activities
for the year ended 31st December 2025

INCOME	**Note**	**2025** **£**	**2024** **£**
Voluntary Income	2a	£85,586.05	£75,898.35
Activities Generating Funds	2b	£17,386.39	£14,761.96
Income from Investments	2c	£2,547.16	£1,872.75
Church Activities	2d	£77,718.90	£74,669.58
Other Income	2e	£1,604.50	£41,661.26
TOTAL INCOME		**£184,843.00**	**£208,863.90**
EXPENDITURE			
Fund Raising Costs	3a	£2,855.63	£2,396.46
Church Activities	3b	£141,334.67	£146,264.96
Other Expenditure		£926.80	£24,085.41
TOTAL EXPENDITURE		**£145,117.10**	**£172,746.83**
NET INCOME / EXPENDITURE BEFORE OTHER GAINS AND LOSSES		**£39,725.90**	**£36,117.07**
Gains / (Losses) on Investment Assets:			
On Disposal		£0.00	£0.00
On Revaluation		-£841.42	£470.96
Total Gains / (Losses) on Investment Assets:		**-£841.42**	**£470.96**
NET MOVEMENT IN FUNDS		**£38,884.48**	**£36,588.03**
BALANCE BROUGHT FORWARD		£87,997.14	£51,409.11
BALANCE CARRIED FORWARD		**£126,881.62**	**£87,997.14**

The Church of the Good Shepherd Tadworth
Balance Sheet as at 31st December 2025

		Note	2025 £	2024 £
ASSETS				
	Tangible	5a	£10,401.00	£10,401.00
	Investments	5b	£20,205.56	£21,046.98
	Total Assets		**£30,606.56**	**£31,447.98**
CURRENT ASSETS				
	Short Term Deposits		£85,000.00	£25,000.00
	Cash at Bank		£25,826.34	£48,415.94
	Recoverable Tax	6a	£1,684.30	£2,017.47
	Prepayments	6b	£208.50	£252.00
	Sundry Debtors	6c	£0.00	£1,216.43
	Total Current Assets		**£112,719.14**	**£76,901.84**
CURRENT LIABILITIES				
	Receipts in Advance	7	£2,355.68	£2,858.68
	Creditors	8	£14,088.40	£17,494.00
	Total Current Liabilities		**£16,444.08**	**£20,352.68**
NET CURRENT ASSETS			**£96,275.06**	**£56,549.16**
TOTAL ASSETS			**£126,881.62**	**£87,997.14**
PARISH FUNDS				
	Unrestricted		£113,435.69	£75,267.16
	Restricted	Diamond Fund	£1,003.82	£1,230.57
		Community Support	£2,368.85	£2,368.85
		Hall Refurbishment Donations	£9,074.87	£8,397.17
		Choir Legacy (KR)	£103.39	£103.39
		Defibrillator	£895.00	£630.00
		Total Parish Funds	**£126,881.62**	**£87,997.14**

Approved by the Parochial Church Council on the 10 March 2026 and signed on its behalf by:

CHANCER

Churchwarden Treasurer

THE CHURCH OF THE GOOD SHEPHERD, TADWORTH
Notes to the Financial Statements
for the year ended 31st December 2025

1. Accounting Policies

The financial accounts have been prepared in accordance with the Church Accounting regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

2. Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis. Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

3. Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross.

4. Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

5. Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). Cost information is available for the curate's house so it is included at that cost. No depreciation is being calculated. Equipment used within the Church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Investments are valued at market value on 31st December.

The Church of the Good Shepherd Tadworth
Notes to the Financial Statements
for the year ended 31st December 2025

2. INCOME		**2025**	**2024**
		£	**£**
2a	Voluntary Income		
	Planned Giving:		
	Gift Aid Donations	£13,389.00	£13,642.00
	Tax Recovered	£13,450.44	£13,851.99
	Parish Giving Scheme	£30,652.70	£32,157.55
	Non Gift Aid Donations	£850.00	£490.00
	Sub Total	**£58,342.14**	**£60,141.54**
	Collections (Open Plate)	£5,142.58	£3,458.83
	Donations, Appeals Etc. (Gift Aid)	£15,393.33	£7,273.48
	Donations, Appeals Etc. (Non Gift Aid)	£1,708.00	£2,975.50
	Diamond Fund	£0.00	£49.00
	Community Support Fund	£0.00	£1,000.00
	Legacies	£5,000.00	£1,000.00
	Total Voluntary Income	**£85,586.05**	**£75,898.35**
2b	Activities Generating Funds:		
	Total Fund Raising	**£17,386.39**	**£14,761.96**
2c	Income from Investments:		
	Total Dividends and Interest	**£2,547.16**	**£1,872.75**
2d	Income from Church Activities:		
	Church Hall Lettings	£27,998.70	£24,720.48
	Meeting Room Lettings	£1,350.75	£2,466.00
	Magazine	£3,095.57	£2,681.60
	Parish Lunch	£7,711.16	£7,227.35
	Rental Income - 22 Station Approach	£22,200.00	£22,866.43
	Rental Income - Vodaphone Mast	£7,764.72	£7,764.72
	Fees - Funerals & Weddings	£7,598.00	£6,943.00
	Total Income From Church Activities	**£77,718.90**	**£74,669.58**
2e	Other Income		
	Various Other Income	£0.00	£9,409.04
	Hall Refurbishment	£1,604.50	£32,252.22
	Total Other Income	**£1,604.50**	**£41,661.26**
TOTAL OVERALL INCOME		**£184,843.00**	**£208,863.90**

The Church of the Good Shepherd Tadworth
Notes to the Financial Statements
for the year ended 31st December 2025

3. EXPENDITURE		**2025**	**2024**
		£	**£**
3a	Fund Raising Costs		
	Total Fund Raising Costs	**£2,855.63**	**£2,396.46**
3b	Church Activities Costs:		
	Charitable Giving	£61.00	£277.50
	Ministry: Parish Support Fund	£70,200.00	£67,800.00
	Other Ministry Costs	£4,624.17	£3,712.35
	Church Running & Maintenance	£34,088.03	£31,802.81
	Church Hall Running & Maintenance	£21,015.09	£16,539.94
	22 Station Approach Costs	£3,626.63	£4,539.51
	Parish Magazine Costs	£2,424.88	£2,491.38
	Admin Resources (including PP&S)	£2,242.69	£2,618.76
	Parish Lunch Costs	£2,386.30	£3,836.42
	Other Expenditure	£665.88	£5,655.18
	Church Organ	£0.00	£0.00
	Community Support Fund	£0.00	£1,350.00
	Ukrainian Donations Spending	£0.00	£634.86
	Parish Administrator	£0.00	£5,006.25
	Total Church Activities Costs	**£141,334.67**	**£146,264.96**
	Other Expenditure		
	Hall Refurbishment	£926.80	£24,085.41
	Total Other Income	**£926.80**	**£24,085.41**
TOTAL OVERALL EXPENDITURE		**£145,117.10**	**£172,746.83**

Other Ministry Costs includes the Vicar's expenses and other ministry resources
Church Running and Maintenance – See Page 15
Church Hall Running & Maintenance – See Page 15

4. HONORARIA

Small immaterial payments were made to PCC members to reimburse expenses.
No other payments or expenses were paid to any PCC member or to any person closely connected to them, except as disclosed below.

Callum Hawker (Trustee) received £125.00 for undertaking Portable Appliance Testing on behalf of the PCC. The arrangement and payment were authorised by the PCC in accordance with Section 185 of the Charities Act 2011.

The PCC is satisfied that the payment was reasonable and in the best interests of the Charity.

The Church of the Good Shepherd Tadworth
Notes to the Financial Statements
for the year ended 31st December 2025

5. ASSETS

		2025	2024
		£	£
5a	Tangible		
	Freehold Land & Buildings at 22 Station App		
	Cost at 1.1.21	£10,401.00	£10,401.00
	Net Book Value at 31.12.2023	**£10,401.00**	**£10,401.00**
5b	Investments		
	Market Value	£21,046.98	£20,576.02
	Revaluation Surplus / Deficit	-£841.42	£470.96
	Market Value	**£20,205.56**	**£21,046.98**

6. DEBTORS

6a	Tax Recoverable	£1,684.30	£2,017.47
	Total Tax Recoverable	**£1,684.30**	**£2,017.47**
6b	Prepayments		
	2025 Panto & Jumble Sale Expenses	£0.00	£252.00
	2026 Panto & Jumble Sale Expenses	£208.50	£0.00
	Total Prepayments	**£208.50**	**£252.00**
6c	Sundry Debtors		
	22 Station Approach Rent	£0.00	£1,216.43
	Other Sundry Debtors	£0.00	£0.00
	Total Sundry Debtors	**£0.00**	**£1,216.43**
	Total Debtors	**£1,892.80**	**£3,485.90**

7. PAYMENTS IN ADVANCE

Vodaphone Mast Rental	£1,941.18	£1,941.18
2025 Panto Tickets & Advertising	£0.00	£917.50
2026 Panto Tickets & Advertising	£414.50	£0.00
Total Payments In Advance	**£2,355.68**	**£2,858.68**

8. SUNDRY CREDITORS

Parochial Fees	£0.00	£0.00
Charity Donation	£0.00	£0.00
22 Station Appr 2025 Agency Fees Pending	£1,598.40	£0.00
Church Loan	£12,490.00	£17,494.00
Total Sundry Creditors	**£14,088.40.00**	**£17,494.00**

Independent Examiner's Report to the PCC of The Church of The Good Shepherd Tadworth

I report on the accounts for the year ended 31 December 2025 which are set out on pages 2 to 11.

Respective responsibilities of the PCC and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

1 which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations;

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tessa L Bullimore

Tessa Bullimore (FCCA) dated 2nd February 2026
15 Ashurst Road, Tadworth, KT20 5E