REGISTERED CHARITY NUMBER: 1137628

TRUSTEES' REPORT AND

INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

ST. MARK WITH ST. BARTHOLOMEW CHURCH

(CHURCH OF ENGLAND) DALSTON LONDON

ALEX & CO
Chartered Certified Accountants
183B Waller Road
London
SE14 5LX

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2025

Area of Operation: London

PCC members who have served from 1 January 2025 until the date this report was approved are:

Incumbent (ex officio)	Rev'd Josh Zvimba
Reader (ex officio)	Mr. Sam Okoroafor
Wardens (ex officio)	Ms. Paulette Otto Mr. Glen Tommy
Representatives on the Deanery Synod (ex officio)	Mr. Leslie Davis Cllr. Shelia Suso-Runge
Elected Members	Ms. Jenny Bernard (Treasurer) Ms. Claudette Blake Ms. Chante Brown Ms. Desiree Frazer Ms. Roseanne Lee Mr. Emmanuel Oiwoh Mr. Segun Oyesowo Ms. Rose Simmons Mr. Adam Zvimba
Principal Address	St Mark's Rise London E8 2LJ
Registered Charity Number	1137628
Independent Examiner	Alex Mutyaba MSc BSc (Hons) BA (Hons) FCCA ALEX & CO Chartered Certified Accountants 183B Waller Road London SE14 5LX
Bankers	The Co-operative Bank plc, Business Customer Services P O Box 250 Skelmersdale WN8 6WT

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The PCC Members, who are also trustees of the charity for the purposes of Charities Act 2011, present their report with the independently examined financial statements of the Church for the year ended 31 December 2025. The PCC have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion in its parish of "the whole mission of the Church of England, pastoral, evangelistic, social and ecumenical". The PCC considers that in doing so it is acting for the public benefit.

Church Attendance

There were 128 persons on the Electoral Roll in April 2025, a considerable number are not resident within the parish. The average attendance at Sunday morning services during the year was 85 adults and 25 children.

Charitable Donations

St. Mark's Church continued to support the Church Mission Society and Mission Aviation Fellowship.

Volunteers

The PCC and the Incumbent express their thanks for the uncounted hours of effort put in by the many members who volunteer their time and skills, not only to provide regular services, but also to enable the other activities that are part of the church's ministry. The number of regular volunteers (excluding Trustees) is over 30.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and financial position of the Church are shown in the annexed financial statements.
The mission of the Church is supported by the contribution of the PCC to the cost to the Diocese of the incumbent (Church Common Fund) and by running the church building. Direct expenditure on Charitable activities is shown as Church Running Costs. Other expenditure included Equipment & Property maintenance costs and the governance costs. The following activities and events were held in the year.

- Bring and Share Lunch
- Community Fun Day/BBQ
- Food Aid for local people in need 3 times a Week (Sunday, Tuesday and Friday)

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Financial position

Total income for the year under review decreased slightly from £152,254 to £149,729, representing a reduction of 2%.Consistent with the prior year, the principal source of income remained property income. During the year, property income amounted to £97,816 (2024: £104,563), representing 65% of total income (2024: 69%). Income from donations remained broadly stable, with £34,840 received during the year compared to £31,525 in 2024. Investment income decreased by 12%, from £13,055 in 2024 to £11,448 in the current year.

Total expenditure for the year amounted to £150,448 (2024: £150,672).This included a contribution to the Church Common Fund of £50,057 (2024: £44,461). Church running costs totalled £49,515 (2024: £49,955), while other expenditure amounted to £50,876 (2024: £56,256). Included within other expenditure is a depreciation charge of £37,334 (2024: £37,334), which has been recognised in the year under review.

Principal funding sources

Rental Income from the use of church properties continued to be the main source of income in 2025 however the PCC is thankful for the ongoing support of the Church members (congregants) who continued to support the church with donations and gifts.

Investment policy and objectives

The charity deposits funds with "The CBF Church of England Investment Fund" to ensure a reasonable return in terms of interest and long-term protection from inflation, and to meet ethical investment standards.

Reserves policy

It is PCC policy to maintain a balance on general funds (if possible) of around £10,000 to cover emergency situations that may arise from time to time. The balance of £129,116 on general funds at 31 December 2025 comfortably exceeds this target.

The charity trustees continued to make appropriate enquiries and review of the impact of funding of the charity that there are no implications which may be so severe as to cast doubt upon the charity's financial sustainability, and also review that the charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore, the trustees are confident that the charity will continue in operation for the foreseeable future, hence, a going concern basis was adopted by the trustees in preparing the accounts for the year ended 31 December 2025.

FUTURE PLANS

While the level of unrestricted funds in 2025 has remained above the minimum level, there have been a dip in donations received in the year and property income continued to be the main source of income. The PCC will continue to encourage members of the fellowship prayerfully to consider their giving, and to look at other ways of funding activities. The Church will continue to focus its main areas of charitable activities in the coming year so as to meet the objects of the charity. More creative and community-based projects will be undertaken so as to optimise the use of the Church facilities. The PCC will continue the refurbishment and enhancement of the Halls. It will also continue to drive its mission plan in conjunction with the 2030 Capital Vision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Parochial Church Council (PCC) is a corporate body established by the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules (CRR, contained in schedule 3 to the Synodical Government measure 1969 as amended). The PCC of Ecclesiastical Parish of St Marks Dalston was registered with the Charity Commission on 27 August 2010.

Recruitment and appointment of new trustees

Membership of the PCC is specified by the Church Representation Rules (CRR). All Church attendees are encouraged to register on the Electoral Roll if they meet the relevant conditions in the CRR. Those on the Electoral Roll are invited to the Annual Parochial Church Meeting (APCM) and encouraged to consider standing for election to the PCC. The APCM elects lay members to the PCC, and Deanery Synod Representatives (ex officio PCC members); Churchwardens (ex officio on PCC) are elected by Parish Meeting (annually, as APCM). Licensed Readers (ex officio on PCC) are entitled to serve on the PCC.

Organisational structure

The PCC met 6 times in 2025 and three times to date in 2026 to oversee and discuss the management of the Church. The PCC have established a Standing Committee which comprises the Incumbent and Churchwardens (ex officio) and the Reader, Secretary and Treasurer, which can take day-to-day or urgent decisions on behalf of the PCC. Other Sub-Committees established during the year are the Worship Group, Social Committee, and Children and Young People's Group.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Induction and training of new trustees

New PCC members are encouraged to attend PCC induction seminars held by the Diocese.

Related parties

Within the Church of England, St. Mark Church Dalston is a member of the Deanery of Hackney and the Diocese of London.

Risk management

The PCC have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance, including against fraud and error. The PCC recognises the health & safety, fire and other risks that are common to most church organisations. Our policies are subject to regular review in order to ensure that controls are appropriate, and risks at an acceptable level. The PCC is unaware of other major risks that may affect the operation of the Church in the foreseeable future.

Safeguarding

The PCC has due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. We have adopted the Diocese's "Safe Church" policy, and keep activities under review.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2025.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed requires the Trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26th April 2026 and signed on its behalf by:



Revd. Josh Zvimba - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

Independent examiner's report to the trustees of St Mark with St. Bartholomew Church (Church of England Dalston London.
I report to the charity trustees on my examination of the accounts of St Mark with St. Bartholomew Church (Church of England Dalston London (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Mutyaba

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Alex Mutyaba MSc BSc (Hons) BA (Hons) FCCA

ALEX & CO
Chartered Certified Accountants

183B Waller Road
London
SE14 5LX

Date: 11/05/2026

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,833	7	34,840	31,525
Charitable activities					
Charitable activities	3	103,441	-	103,441	107,674
Investment income	4	-	11,448	11,448	13,055
Total		**138,274**	**11,455**	**149,729**	**152,254**
EXPENDITURE ON					
Charitable activities					
Common Fund Contribution	5	50,057	-	50,057	44,461
Church Runnung Costs	6	49,508	7	49,515	49,955
Other	7	50,876	-	50,876	56,256
Total		**150,441**	**7**	**150,448**	**150,672**
NET INCOME		(12,167)	11,448	(719)	1,582
Transfers between funds		(18)	18	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		141,301	267,833	409,134	407,552
TOTAL FUNDS CARRIED FORWARD		**129,116**	**279,299**	**408,415**	**409,134**

The notes form part of these financial statements

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	74,669	112,003
Cash at bank		330,220	312,416
Debtors	10	7,600	-
		337,820	312,416
CREDITORS			
Amounts falling due within one year	11	(4,074)	(15,285)
NET CURRENT ASSETS		333,746	297,131
TOTAL ASSETS LESS CURRENT LIABILITIES		408,415	409,134
NET ASSETS		408,415	409,134
FUNDS			
Unrestricted funds	13	129,116	141,301
Restricted fund	13	279,299	267,833
TOTAL FUNDS		408,415	409,134

The financial statements were approved by the Board of Trustees and authorised for issue on 26th April 2026 and were signed on its behalf by:



Revd. Josh Zvimba - Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The presentational currency of the financial statements is Pound Sterling (£).

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvement to property	20%
Fixtures & Fittings	20%

CASH FLOW

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the FRS102.

TAXATION

St . Mark With St. Bartholomew Church is a registered charity and is potentially exempt from taxation inrespect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Unplanned Giving	9,176	-	9,176	5,507
Planned giving	19,191	-	19,191	20,416
Highgate Carols	589	-	589	-
Funeral Services	5,213	-	5,213	5,547
Church Box	664	-	664	-
Church Cleaning	-	7	7	55
	34,833	7	34,840	31,525

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
Activities	£	£	£	£
Drop in fees	-	-	-	-
Parking	132	-	132	-
Parochial fees	5,493	-	5,493	3,111
Property Income	97,816	-	97,816	104,563
	103,441	-	103,441	107,674

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Deposit account Interest	-	11,448	11,448	13,055

5 COMMON FUND CONTRIBUTION

	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Common Fund Contribution	50,057	-	50,057	44,461

continued …

6 CHURCH RUNNING COSTS

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Books and Teaching Materials	39	-	39	381
Charitable Donations	-	-	-	750
Church Cleaning	3,219	7	3,226	3,113
Communion Wine	165	-	165	557
Computer & Internet Expenses	214	-	214	541
Decoration Flowers & Gardening	134	-	134	-
Funeral & Wedding fees	-	-	-	320
Honorarium	400	-	400	1,273
Hospitality & Refreshments	1,138	-	1,138	2,653
Music Licence & Expenses	2,136	-	2,136	2,111
Postage and Stationery	1,113	-	1,113	653
Telephone	844	-	844	1,059
Training	83	-	83	-
TV Licence	355	-	355	293
Insurance	12,067	-	12,067	11,894
Light & Heat	27,454	-	27,454	24,073
Rates and water	147	-	147	284
	49,508	7	49,515	49,955

7. OTHERS

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Equipment & Property Maintenance				
Depreciation Expenses	37,334	-	37,334	37,334
Repairs & Maintenance	10,942	-	10,942	11,679
	48,276	-	48,276	49,013
Governance Costs				
Accountancy and Legal fees	1,600	-	1,600	6,243
Independent Examiners fees	1,000	-	1,000	1,000
	2,600	-	2,600	7,243
	50,876	-	50,876	56,256

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

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Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

9. TANGIBLE FIXED ASSETS

	Improvements to property	Plant & Machnery	Fixtures and fittings	Totals
	£	£	£	£
COST				
At 1 January 2025	589,996	153,007	51,901	794,904
Additions	-	-	-	-
At 31 December 2025	589,996	153,007	51,901	794,904
DEPRECIATION				
At 1 January 2025	478,670	153,007	51,224	682,901
Charge for year	37,108	-	226	37,334
	515,778	153,007	51,450	720,235
NET BOOK VALUE				
At 31 December 2025	74,218	-	451	74,669
At 31 December 2024	111,326	-	677	112,003

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	7,600	-
	7,600	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accrued Expenses	1,700	1,150
Other Creditors	2,374	14,135
Hall Hire Deposit		
	4,074	15,285

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31.3.25	31.3.24
	£	£
Fixed assets	74,669	112,003
Current assets	330,220	312,416
Current liabilities	(4,074)	(15,285)
	400,815	409,134

continued ...

13. **STATEMENT OF FUNDS**

	Brought Forward	Incoming Resources	Resources Expended	Transfer between funds	Carried Forward
	£	£	£	£	£
General Funds	141,301	138,274	(150,441)	(18)	129,116
Restricted Funds					
Bell Fund	1,471	64	-	18	1,553
Organ Fund	1,461	63	-	-	1,524
Other Restricted Fund	-	7	(7)	-	-
Reserve Fund	14,592	624	-	-	15,216
Restoration Fund	133,918	5,723	-		139,641
Hall Refurbishment Fund	116,391	4,974	-	-	121,365
	267,833	11,455	(7)	18	279,299
Total Funds	**409,134**	**149,729**	**(150,448)**	**-**	**408,415**

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