Docusign Envelope ID: 31B4E483-CDC3-8F9E-8375-CDC22BD51D31

REGISTERED COMPANY NUMBER: 07299797 (England and Wales)
REGISTERED CHARITY NUMBER: 1137570

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 29 December 2025

for

The Minster Fellowship

AC Accountancy Services (UK) Ltd
318 Chorley New Road
Horwich
Bolton
Lancashire
BL6 5PS

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The Minster Fellowship

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The Minster Fellowship (Registered number: 07299797)

Report of the Trustees
for the Year Ended 29 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian faith for the benefit of the public in such parts of the UK and/or the world: through Christian Mission and evangelism, including through the establishment and operation of Christian ministries or churches; pastoral care and the promotion of theology, education and resources; and to prevent and relieve poverty and those in distress.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

During the course of the year the charity met its primary objectives in providing the active advancement of the Christian Faith, through preaching, teaching as well as creating online resources and engagement. The provision of pastoral care was provided to several congregations in the UK, as well as through partners and projects in other parts of the world. Education was promoted through the giving of in person lectures by public theologians as well as substantial online content, including with social media and in the writing of theological resources. Poverty relief played an important part, providing care and living grants to mission partners and projects.

Fundraising for central operations was below expectations, but the individual projects received donations which allowed the work to grow significantly in impact, whilst developing pathways for future ministry and mission.

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OBJECTIVES AND ACTIVITIES

Review of Activities

Overall an enormously important year of Ministry for the Minster Fellowship, with some of our key projects and partnerships having an extraordinary impact. It marks a further year in our transition as a charity to be prepared for a future which incubates future ministries as well as supporting existing ones, as well as emerging as a meaningful network standing relationally, practically and spiritually behind those churches, missions and ministries.

Our fellowship is made up of three activity areas: support and community for itinerant ministries, the incubation of new projects, missions and ministries and the nurture of Christian communities and churches. This fellowship is nurtured with weekly zoom chapel service (8-9am on a Sunday), a Thursday zoom for wider partnerships, and many one to one interactions every week, in person, online and on the telephone.

In addition Latimer Minster, which continues through partnership with Stampwell Farm is able to provide a physical space for Christian Worship, a refuge for those needing space for spiritual and emotional recovery, and for exploration of wider theological reflection.

The Rector provides regular strategic advice and pastoral support and fellowship for individual church leaders, as well as speaking when invited at partner churches. During 2025 the 'Trauma informed Leadership' project was launched, which he taught at the first conference in Oxford in May 2025, and hopes to develop further resources for leadership and psychological health. He contributed to a variety of podcasts on this subject during the year, including on 'Lead' podcast with Amy.

Project Updates

David Bennett Project

This Project continues to support the wider work and ministry of David in practical and prayerful ways. Extensive ministry in person throughout Europe, the UK and the USA is accompanied with translations of his autobiographical work - 'The War of Loves', as well as two popular level writing projects alongside academic work at Oxford University which will be published in 2026.

Over 50 visiting scholars and ministry leaders have been hosted at the Oxford Flat during the year, and the partnerships with wider ministry partners are looking to grow in the following year, especially with administration and travel support allowing more pro-bono ministry work to be undertaken. During 2025 this has been mostly with volunteer administrators but in 2026 this will be supported with paid hours and some Public Relations.

The Well gathered again at the farm and then at Creation Fest in Cornwall as a prayer and worship venue. David also helped with Missional Labs as a mentor.

David is Postdoctoral Research Fellow at Oxford University; Associate Research Fellow, Wycliffe Hall; Theologian in Residence, Reality San Francisco Church; and, since October 2024, Theologian in Residence at Church of the City, New York, spending one month a year there.

Amy Orr-Ewing Project

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OBJECTIVES AND ACTIVITIES

Amy Orr-Ewing is now the UK's foremost public theologian and Christian speaker, holding honorary position at the University of Aberdeen, as well as a position of Distinguished Scholar at Wheaton College, USA, and a regular keynote speaker for conferences, parliaments and global gatherings. This year marks her 9th published book alongside an extensive speaking, media and leadership development work and completes a season of establishing a sustainable base for a global ministry. Though her work continues to outpace what would be an ideal and sustainable support base, the impact of her work has been growing year on year since the project began in 2021.

Author: 'Lead like the Real You' was published, specifically written for women in leadership, and is made up of a series of poignant and practical letters to a younger leader. Here are some of the endorsements which show how impactful this book may well become:

"Amy Orr-Ewing has written another book that every female Christ follower must read." --Rev. Lisa Wink Schultz, Chief of Staff, US Senate Chaplain

"Amy's letter-writing style provides women with digestible key lessons for leading in the church, in the family, and in the workplace--or in all three. The wisest of men will seek out this book as well."--Elizabeth Berridge, Baroness Berridge of the Vale of Catmose.

"A manual for every faithful female pioneer who wishes not just to survive but to flourish in the workplace and in life." --Ilaria Chan, chairwoman, Tech for Good Institute

Work was done through the year on writing and publishing the new book 'Forgiveness: Reclaiming its Power in a Culture of Outrage and Fear' which will be released in March 2026 by Brazos Press. It is a comprehensive exploration of forgiveness as a core cultural, personal and theological doctrine which could renew culture, and has been developed in reflection and study whilst Amy has been engaging in evangelism, advocacy and cultural commentary.

Speaking: Amy continues to be greatly in demand as a speaker at gatherings and conferences, especially those for Christian leaders. She continues to work with Assemblies of God, Elim Pentecostals, Billy Graham Association and significant churches in the USA. Her international ministry is largely funded from honoraria and expenses from inviting parties in USA, Canada and Europe and is not funded through the Minster Project, which supports the work in the UK and in settings to allow her to minister online and in other areas where honoraria are not given.

A busy season of ministry in the USA and further avenues for longer term ministry in the USA has led her to respond to requests and to establish a new USA non profit (501c3) called Advocate Collective, which will allow donors to support the advocacy work that has emerged in recent years, as well as supporting Christian women in leadership as well as Amy's wider work as a public theologian as it develops. Amy was honoured by She Leads America as a "Christian Woman of Distinction" in the UK at a reception in Windsor in 2024.

Advocacy: Amy has spent a lot of time in this last year working in advocacy, especially for those who have been negatively affected by abuse. One of the areas which has taken a lot of work has been around the Soul Survivor abuse, and she took a lead part in the production, filming and eventual release of the 'Let there be Light' documentary with Matt and Beth Redman which brought some clarity to victim statements and pathways for healing and recovery. The documentary "Let There be Light" on YouTube has been watched so far by about 231,000 people.

More recently Amy has recorded and filmed the first series of podcasts picking up some of the themes explored in her book "Lead Like the Real You", as well as interviewing Christian Women in leadership. The 'Lead' podcast can be found on Spotify and YouTube and Apple.

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The Minster Fellowship (Registered number: 07299797)

Report of the Trustees
for the Year Ended 29 December 2025

OBJECTIVES AND ACTIVITIES

Latimer Minster Ascot :supports the ministry of Rev Dr Tim Norman. Online and in-person Alpha courses in partnership with other local churches in Ascot continued to be fruitful, and this ministry was supported through a dedicated grant, and Tim preaches when invited in other churches in the area, such as Virginia Water, and Bracknell and during the year his Anglican licence was moved from Oxford Diocese to Christ Church Virginia Water.

African Partnerships: The two main ministries supported during this year within the fellowship was the work of Rev Canon Hassan John and Rev Raymond Bukenya. Hassan was seconded to the Minster Fellowship in the UK by the Archbishop of Nigeria since 2022, and continues to work for the persecuted church throughout Africa, providing poverty relief through fundraising and partnership with other charities, as well as advocacy work in the areas of Persecution awareness in the West. Raymond Bukenya provides practical and pastoral support in Uganda to a group of refugees whose rescue the Minster facilitated from Nigeria, as well as his ministry as a theologian and apologist through 'Tangazo' a local Ugandan charity.

The issue of persecution in Nigeria has been especially acute throughout the year, and we were able to hear regular updates following in-person visits to the region undertaken by Hassan John. 2025 was a moment of real breakthrough, however, as USA policies started to have an impact on Nigerian persecution as coming to global attention, and this is a direct result of the work of Hassan John and his partners over sustained information sharing and advocacy work over a decade.

Anglican Communion

The Rector continued to serve the wider Church through theological education, itinerant speaking, consultation for Anglican evangelism initiatives. His PTO is in the Kensington Area of London Diocese, and with HTB and the Revitalise Trust. The Orr-Ewings have been involved in supporting leadership of the Anglican communion, GSFA, and GAFCON through personal work as well as through work Frog was doing with Anglican Leadership Institute. Dr David Bennett worked extensively with the Living in Love and Faith work that continued throughout the year until its conclusion in 2025.

The Online

The online presence of two of our major projects is considerable - Dr Amy Orr-Ewing (65.4k followers on instagram, 10.4k Fbk www.amyorr-ewing.com) and Dr David Bennett (21k instagram) (www.dacbennett.com) and they are contributing widely to podcasts, and social media engagement. Amy and David's speaking ministry is often accompanied by online versions of the talks that they do whose views number in multiple thousands.

Rise (formerly Church Experiment): The Church Experiment started in 2020, and serves as a missionary congregation for Willingham, Long Stanton and Northstowe, to the northwest of Cambridge. https://www.churchexperiment.org.uk. The Church is flourishing with wide scope of youth ministry as well as a local focus on those who don't usually go to church. During 2025 the project moved to oeprate under the ministry of RISE, supported by Latimer Minster. The Minster Fellowship project will continue to support the Overtons as they expand wider ministry as well as pastor the church, through 'RISE'.

Partnerships during 2025

- Ezra Church, Romanian Language Church. Meets at Stampwell Farm.
- Discover Network.
- Stampwell Farm
- Arocha
- Missional Labs

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OBJECTIVES AND ACTIVITIES

Missional Labs ran a global accelerator for mission initiatives, raising up 10-12 new ventures and coaching them. Frog was the senior theological advisor for this ministry, developing curricula for mission and interacting with several churches to enable missionary entrepreneurship to flourish.
A partnership is a dynamic working relationship with a legally distinct other ministry, community or church, which, though not being financially supported by the Minster Fellowship, nevertheless represent a meaningful and ongoing collaboration.

Memorandums of Understanding

Chalfont St Peter Parish Church - local partnership in South Buckinghamshire, and the Anglican parish where Applebarn and Stampwell Farm are situated. The Minster Fellowship is not part of the Diocese of Oxford, but its ordained clergy have permissions to officiate in other Dioceses.

Reality Church, San Francisco - partnership designed to facilitate the 'theologian in residence' role and ministry of Dr David Bennett.

Advocate Collective - a partnership designed to support the work and ministry of Amy Orr-Ewing, and is the USA based 501c3 that partners with the Minster Fellowship UK charity.

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FINANCIAL REVIEW

Financial review

Summary

The charity experienced a significant improvement in 2025, by increased income and decreased costs during the year ended 29 December 2025. Income increased by 17% to £191,064 (2024: £163,024), while expenditure decreased by 10% to £168,697 (2024: £186,680), resulting in a net surplus of £22,367 (2024: deficit £23,656).

Income

Total incoming resources increased to £191,064, comprising donations and legacies of £190,857 (2024: £162,715) and investment income of £207 (2024: £309). The increase in donation income of 17% reflects an increase in unrestricted donations, and also an increase in donations to the Amy Orr-Ewing Project.

Within donations, cash donations increased to £166,856 (2024: £133,873), representing an increase of 25%, while Gift Aid recovered was £Nil (2024: £4,542), as claims are yet to be submitted. These have not been accrued for. The charity continued to benefit from donated services and facilities valued at £24,000 (2024: £24,000), representing the use of Stampwell Farm premises for ministry activities provided without charge by related parties.

Expenditure

Total resources expended decreased year on year by another 10% to £168,697 (2024: £186,680). The principal areas of expenditure were:

-Houses for Duty and Clergy accommodation: £42,794 (2024: £51,192), representing 25% of total expenditure
-Stampwell Advisory Ltd costs: £39,157 (2024: £32,196), comprising professional services provided by the related party and an increase of 22%, which is also reflective of higher donations to the fund.
-General running costs: £44,082 (2024: £51,437), a reduction of 14%
-Ministry costs and expenses: £27,966 (2024: £26,576), an increase of 5% reflecting expanded project activities
-Accountancy, bookkeeping and examination: £5,994 (2024: £11,856), a reduction of 49% following the change in advisor and subsequent savings made
-Mission support: £8,349 (2024: £8,588)

Fixed Assets

The charity holds tangible fixed assets with a net book value of £708 (2024: £1,063), comprising computer equipment. Depreciation charged for the year was £355 (2024: £531).

Current Assets

Current assets totalled £47,846 (2024: £33,524), represented entirely by cash at bank and in hand.

Liabilities

Current liabilities decreased to £19,338 (2024: £27,738), comprising:

Bank overdraft: £Nil (2024: £502)
Trade creditors: £7 (2024: £8,272)
Social security and other taxes: £7,541 (2024: £7,541)
VAT: £Nil (2024: £57)
Accruals and deferred income: £11,790 (2024: £11,190)
Other creditors: £Nil (2024: £176)

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The overall liability position remains relatively stable, though accruals increased by £600, reflecting timing differences in expenditure recognition.

Net Assets and Funds

Net assets at 29 December 2025 amount to £29,216 (2024: £6,849), representing an increase of 327%. This substantial increase reflects the work that has been carried out to further reduce costs and seek further funding.

The funds comprise:

Unrestricted funds totalling £25,482 (2024: £6,473) Made up of:

General fund deficit of (£18,629) (2024: (£22,734)) - an improvement of £4,105
AOE Project designated fund: £35,403 (2024: £28,739) - increased by £6,664
Latimer Minster Ascot designated fund: £8,708 (2024: £468)

Restricted funds of £3,734 (2024: £376) representing the RISE Ministry (formerly Church Experiment).

The general fund deficit of £18,629 (2024: £22,734) represents an ongoing concern, however significant improvement has been made in the year, and contributions to the General Fund have been made by each fund by contributing 9% of income towards centralised running costs incurred at General Fund level.

Principal funding sources

Through the year, the donor-directed and grant-making and grant-receiving frameworks encouraged project-based giving, with unrestricted funds and Gift Aid contributing to centralised costs. Private individuals and some charitable trusts are supporting individual projects.

Reserves policy

The trustees have established a reserves policy whereby free reserves should be maintained at sufficient levels to sustain operations during short-term funding fluctuations or meet unforeseen costs. Free reserves, represented by the general unrestricted fund, stood at £(18,629) at 29 December 2025 (2024: (£22,734)). The trustees acknowledge this is significantly below target and represents a priority for remedial action. The trustees are implementing measures to rebuild reserves, including restricting growth in central costs, prioritizing unrestricted fundraising, and considering the appropriate allocation of designated fund surpluses to support core operations where permitted by donor intent.

Principal Risks and Uncertainties

The trustees continue to monitor key risks facing the charity:

Over-dependency on project-based designated giving with insufficient unrestricted income for core operations
The structural deficit in the general fund requiring urgent attention
Security of digital infrastructure and online resources
Reliance on key personnel and relationships

Steps are being taken to mitigate these risks through diversification of income sources, development of a comprehensive unrestricted fundraising strategy, enhanced digital security measures, and succession planning for key roles.

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FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the general fund shows a deficit position requiring attention, the charity maintains positive cash reserves of £47,846 and the designated funds remain healthy with combined balances of £44,111. The trustees have developed plans to restore the general fund to a surplus position through enhanced unrestricted fundraising initiatives, careful cost management, and a strategic review of the charity's funding model. For these reasons, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company.

Decision making

The trustees met throughout the year, with online meetings, as well as asynchronous decision making through emails and zooms. Each major project (David Bennett, Amy Orr-Ewing, Rector, Church Experiment & RISE) has an assigned trustee who regularly checks the wellbeing of the project leader and the details of each project.

Beyond the trustee meetings, several trustees undertook in-person visits during the year, as well as weekly phone calls and discussions online concerning activities, challenges and ministries.

Induction and training of new trustees

Trustee Training is in place and will be continually assessed.

Related parties

Rev Dr and Dr Amy Orr-Ewing are landlords of Stampwell Farm and Directors of Stampwell Farm Ltd.

All events and activities of Latimer Minster at Stampwell Farm are hosted without payment of costs, contributions or rent, meaning that Rev Dr and Dr Amy Orr-Ewing donate facilities at Stampwell Farm, which is a substantive donation in kind each year to the Minster Fellowship. The benefit has been calculated at the expected value of the use of the land which is the equivalent value to other bookings and uses by other tenants of £24,000 (2024 - £24,000). Rev Dr and Dr Amy Orr-Ewing do not derive any overall personal benefit from the Stampwell Farm transactions.

Rev Dr and Dr Amy Orr-Ewing are Directors of Stampwell Advisory Ltd.

The charity sub-contracted management and administration to Stampwell Advisory Ltd during the year, costing £39,157 (2024 - £32,196).

Dr Amy Orr-Ewing is resident at the Rectory.

Rev Dr and Dr Amy Orr-Ewing provided monthly donations to the charity totalling £4,800 (2024 - £5,600). The charity incurred expenses relating to the rectory of £30,346 (2024 - £30,371).

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding

The safeguarding of children, young people and vulnerable adults is a matter of utmost priority. Our partner provider is 31:8 for training, policy support, DBS and consultancy. Individual churches and partner charities have their own policies, and Vanessa Norman and Tim Norman are designated Safeguarding leads.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07299797 (England and Wales)

Registered Charity number
1137570

Registered office
Applebarn
Bull Lane
Gerrards Cross
Buckinghamshire
SL9 8RH

Trustees
Mr I A Burman Director
Ms C Collington Director
Ms. M E Goddard Director
Mr I Marlow Director
The Hon. S J R Mclardy Director

Company Secretary

Independent Examiner
Aaron Hunter-Cooke FMAAT
AC Accountancy Services (UK) Ltd
318 Chorley New Road
Horwich
Bolton
Lancashire
BL6 5PS

Approved by order of the board of trustees on 12 October 2026 and signed on its behalf by:

Signed by:
Ian Burman
E2A092CF563B427...
Mr I A Burman - Trustee

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Independent Examiner's Report to the Trustees of
The Minster Fellowship

Independent examiner's report to the trustees of The Minster Fellowship ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Aaron Hunter-Cooke FMAAT
The Association of Accounting Technicians

AC Accountancy Services (UK) Ltd
318 Chorley New Road
Horwich
Bolton
Lancashire
BL6 5PS

Date: .....

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The Minster Fellowship

Statement of Financial Activities
for the Year Ended 29 December 2025

	Notes	Unrestricted funds £	Restricted fund £	Designated Funds £	29.12.25 Total funds £	29.12.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	187,167	3,690	-	190,857	162,715
Investment income	3	207	-	-	207	309
Total		187,374	3,690	-	191,064	163,024
EXPENDITURE ON						
Charitable activities	4					
Houses for Duty and Clergy accommodation		42,794	-	-	42,794	51,192
Ministry costs and expenses		27,966	-	-	27,966	26,576
Church events and activities		-	-	-	-	1,598
Donations and miscellaneous		-	-	-	-	2,706
Mission support		8,349	-	-	8,349	8,588
General running costs		44,082	-	-	44,082	51,437
Stampwell Advisory Ltd Costs		39,157	-	-	39,157	32,196
Accountancy, bookkeeping, payroll and examination		5,994	-	-	5,994	11,856
Depreciation		355	-	-	355	531
Total		168,697	-	-	168,697	186,680
NET INCOME/(EXPENDITURE)		18,677	3,690	-	22,367	(23,656)
Transfers between funds	13	332	(332)	-	-	-
Net movement in funds		19,009	3,358	-	22,367	(23,656)
RECONCILIATION OF FUNDS						
Total funds brought forward		6,473	376	-	6,849	30,505
TOTAL FUNDS CARRIED FORWARD		25,482	3,734	-	29,216	6,849

The notes form part of these financial statements

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The Minster Fellowship (Registered number: 07299797)

Balance Sheet
29 December 2025

	Notes	Unrestricted funds £	Restricted fund £	Designated Funds £	29.12.25 Total funds £	29.12.24 Total funds £
FIXED ASSETS						
Tangible assets	9	708	-	-	708	1,063
CURRENT ASSETS						
Cash at bank and in hand		44,112	3,734	-	47,846	33,524
CREDITORS						
Amounts falling due within one year	10	(19,338)	-	-	(19,338)	(27,738)
NET CURRENT ASSETS		24,774	3,734	-	28,508	5,786
TOTAL ASSETS LESS CURRENT LIABILITIES		25,482	3,734	-	29,216	6,849
NET ASSETS		25,482	3,734	-	29,216	6,849
FUNDS	13					
Unrestricted funds					25,482	6,473
Restricted funds:						
RISE					3,734	376
TOTAL FUNDS					29,216	6,849

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2026 and were signed on its behalf by:

Signed by:
Ian Burman
E2A092CF563B427...

Mr I A Burman - Trustee

Signed by:
Ian Marlow
FC23705DAF2F491...

Mr I Marlow - Trustee

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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2. DONATIONS AND LEGACIES

	29.12.25 £	29.12.24 £
Gifts	1	-
Donations	166,856	133,873
Gift aid	-	4,542
Grants	-	300
Donated services and facilities	24,000	24,000
	190,857	162,715

Grants received, included in the above, are as follows:

	29.12.25 £	29.12.24 £
Other grants	-	300

3. INVESTMENT INCOME

	29.12.25 £	29.12.24 £
Deposit account interest	207	309

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs £	Totals £
Houses for Duty and Clergy accommodation	40,908	-	1,886	42,794
Ministry costs and expenses	27,966	-	-	27,966
Mission support	-	8,349	-	8,349
General running costs	-	-	44,082	44,082
Stampwell Advisory Ltd Costs	-	-	39,157	39,157
Accountancy, bookkeeping, payroll and examination	-	-	5,994	5,994
Depreciation	-	-	355	355
	68,874	8,349	91,474	168,697

continued...

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5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	29.12.25	29.12.24
	£	£
Independent Examination Fee	3,000	3,000
Depreciation - owned assets	355	531

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 December 2025 nor for the year ended 29 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 December 2025 nor for the year ended 29 December 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	29.12.25	29.12.24
Clergy - self employed stipend	1	1

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Designated Funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	158,069	4,646	-	162,715
Investment income	309	-	-	309
Total	158,378	4,646	-	163,024
EXPENDITURE ON				
Charitable activities				
Houses for Duty and Clergy accommodation	51,192	-	-	51,192
Ministry costs and expenses	26,576	-	-	26,576
Church events and activities	1,598	-	-	1,598
Donations and miscellaneous	906	1,800	-	2,706
Mission support	659	7,929	-	8,588
General running costs	51,437	-	-	51,437
Stampwell Advisory Ltd Costs	32,196	-	-	32,196

continued...

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8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Designated Funds £	Total funds £
Accountancy, bookkeeping, payroll and examination	11,856	-	-	11,856
Depreciation	531	-	-	531
Total	176,951	9,729	-	186,680
NET INCOME/(EXPENDITURE)	(18,573)	(5,083)	-	(23,656)
RECONCILIATION OF FUNDS				
Total funds brought forward	25,046	5,459	-	30,505
TOTAL FUNDS CARRIED FORWARD	6,473	376	-	6,849

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 30 December 2024 and 29 December 2025	446	2,391	2,837
DEPRECIATION			
At 30 December 2024	446	1,328	1,774
Charge for year	-	355	355
At 29 December 2025	446	1,683	2,129
NET BOOK VALUE			
At 29 December 2025	-	708	708
At 29 December 2024	-	1,063	1,063

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.12.25 £	29.12.24 £
Bank loans and overdrafts (see note 11)	-	502
Trade creditors	7	8,272
Social security and other taxes	7,541	7,541
VAT	-	57
Accruals and deferred income	11,790	11,190
Other Creditors	-	176
	19,338	27,738

11. LOANS

An analysis of the maturity of loans is given below:

	29.12.25 £	29.12.24 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	502

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	29.12.25 £	29.12.24 £
Within one year	-	16,839

13. MOVEMENT IN FUNDS

	At 30.12.24 £	Net movement in funds £	Transfers between funds £	At 29.12.25 £
Unrestricted funds				
General fund	(22,734)	(6,277)	10,382	(18,629)
AOE Project	28,739	13,565	(6,901)	35,403
Latimer Minster Ascot	468	11,389	(3,149)	8,708
	6,473	18,677	332	25,482
Restricted funds				
RISE	376	3,690	(332)	3,734
TOTAL FUNDS	6,849	22,367	-	29,216

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13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,411	(83,688)	(6,277)
AOE Project	74,970	(61,405)	13,565
Latimer Minster Ascot	34,993	(23,604)	11,389
	187,374	(168,697)	18,677
Restricted funds			
RISE	3,690	-	3,690
TOTAL FUNDS	191,064	(168,697)	22,367

Comparatives for movement in funds

	At 30.12.23 £	Net movement in funds £	At 29.12.24 £
Unrestricted funds			
General fund	809	(23,543)	(22,734)
AOE Project	24,237	4,502	28,739
Latimer Minster Ascot	-	468	468
	25,046	(18,573)	6,473
Restricted funds			
RISE	5,459	(5,083)	376
TOTAL FUNDS	30,505	(23,656)	6,849

continued...

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13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,698	(102,241)	(23,543)
AOE Project	54,109	(49,607)	4,502
Latimer Minster Ascot	25,571	(25,103)	468
	158,378	(176,951)	(18,573)
Restricted funds			
RISE	4,646	(9,729)	(5,083)
TOTAL FUNDS	163,024	(186,680)	(23,656)

A current year 12 months and prior year 12 months combined position is as follows:

	At 30.12.23 £	Net movement in funds £	Transfers between funds £	At 29.12.25 £
Unrestricted funds				
General fund	809	(29,820)	10,382	(18,629)
AOE Project	24,237	18,067	(6,901)	35,403
Latimer Minster Ascot	-	11,857	(3,149)	8,708
	25,046	104	332	25,482
Restricted funds				
RISE	5,459	(1,393)	(332)	3,734
TOTAL FUNDS	30,505	(1,289)	-	29,216

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13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,109	(185,929)	(29,820)
AOE Project	129,079	(111,012)	18,067
Latimer Minster Ascot	60,564	(48,707)	11,857
	345,752	(345,648)	104
Restricted funds			
RISE	8,336	(9,729)	(1,393)
TOTAL FUNDS	354,088	(355,377)	(1,289)

UNRESTRICTED FUNDS

General fund

The general fund represents the free reserves of the charity which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Each fund contributed 9% of its income towards the centralised running costs borne by the General fund.

DESIGNATED FUNDS

AOE Project

This designated fund has been established to support the public theology, ministry and advocacy work of Dr Amy Orr-Ewing. The fund enables the charity to provide administration, media support and online resources for Dr Orr-Ewing's speaking and writing ministry, particularly allowing her to accept invitations where honorariums and travel expenses do not cover the full cost of ministry. The fund supports her work in theological education, public speaking on ethics and Christian apologetics, and the development of online theological resources.

Latimer Minster Ascot

This designated fund supports the ministry of Rev Dr Tim Norman in Ascot and the surrounding area. The fund provides for online and in-person Alpha courses conducted in partnership with local churches in Ascot, and supports Rev Dr Norman's preaching ministry when invited to other churches in the region, including Virginia Water. The fund enables the expansion of evangelistic and teaching ministry in the local area.

Church Experiment & RISE

This restricted fund was established to support The Church Experiment, a new worshipping and missional community that started in 2020 in Willingham, Long Stanton and Northstowe, to the northwest of Cambridge. The Church Experiment developed into a full congregation and became an independent registered charity in 2024 (registered charity number 1210320). The charity's support for this project has transitioned from direct project funding to a mature partnership relationship. The balance of £3,734 represents initial gifts to the ministry of RISE, a separate ministry whose initial development is being supported through Latimer Minster.

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14. RELATED PARTY DISCLOSURES

Details of related party transactions are disclosed in the Trustees' Report on page 8.