COMPANY REGISTRATION NUMBER 07331184

# JACT SUMMER SCHOOLS TRUST

# COMPANY LIMITED BY GUARANTEE

# ACCOUNTS

## 31 DECEMBER 2025

Charity Number 1137562

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## ACCOUNTS

## YEAR FROM 1 JANUARY 2025 TO 31 DECEMBER 2025

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# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## COMPANY AND CHARITY INFORMATION

| | |
|---|---|
| **Registered charity name** | JACT Summer Schools Trust |
| **Charity number** | 1137562 |
| **Company registration number** | 07331184 |
| **Registered office** | Market House<br>10 Market Walk<br>Saffron Walden<br>Essex<br>CB10 1JZ |
| **Trustees (and Directors)** | Prof J M Mossman<br>D Moyes<br>A L Case (Appointed on 15 April 2025)<br>R Marshall (Appointed on 15 April 2025) |
| **Independent examiner** | David Richardson ACA<br>MRT Accountants Limited<br>Market House<br>10 Market Walk<br>Saffron Walden<br>Essex<br>CB10 1JZ |
| **Bankers** | CAF Bank Limited<br>PO Box 289<br>West Malling<br>Kent<br>ME19 4TA |

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## TRUSTEES' ANNUAL REPORT

## YEAR FROM 1 JANUARY TO 31 DECEMBER 2025

The Trustees of the JACT Summer Schools Trust ("JSST" or the "Charity"), who are also described in JSST's Articles of Association as "Governors" and are its directors for the purposes of company law, have pleasure in presenting their report and the unaudited accounts of the Charity for the period from 1 January to 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities' governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

JSST was incorporated as a company limited by guarantee on 30 July 2010. On 1 January 2011 it acquired the entire undertaking of the association also known as Joint Association of Classical Teachers which was founded in 1963 to improve and maintain the quality of the teaching of classics and for this purpose to provide means by which teachers of classics may help one another and enable them to reinterpret the traditional discipline in terms appropriate to the present day.

### REFERENCE, ADMINISTRATIVE DETAILS, TRUSTEES AND COUNCILLORS

Reference and administrative details are shown in the schedule of Company and Charity Information on page 1 of the accounts, along with details of the Trustees and Councillors who served throughout the period under review.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational Structure and Rules

The Charity's Trustees have control of JSST, its property and funds. JSST's statutory members are the voting members of the Trust, which sets out and reviews the duties of the Trustees (Governors) from time to time in addition to their duties as Charity Trustees.

The Articles of Association provide that the Governors – i.e. the Trustees - comprise:

- the Chair ;
- the Deputy Chair; and
- each Member is entitled to appoint a single Governor
- The Bursar may also be a Governor, elected by Members in a General Meeting. He shall not be entitled to serve as Chair or Deputy Chair.

With the approval of Trust, the Officers may delegate their powers and duties to Committees, which may appoint sub-Committees with the agreement of the Governors.

The Trust comprises:

- each of the Governors for so long as he or she holds the Office;
- one member from each JSST Summer School.

The Governors hold office for four years and the Chair for five years. The Governors and the Chair are eligible for re-election or re-appointment.

At present, no specific policies or procedures are in place, in respect of the induction or training of new Officers as Trustees.

**Risk Management**

The Trustees have examined the major governing, operational and financial risks, which the Charity faces and systems are in place to lessen these risks. The potential risks, and management of them, are regularly reviewed by the Trustees.

## OBJECTIVES AND ACTIVITIES

The objects of the Charity are as follows:

a) to advance the education of the public in the classics including, without limitation, by running summer schools;

b) to improve and maintain the quality of the teaching of the classics;

c) to provide means by which teachers of the classics may help one another to meet the challenge of changing educational conditions and requirements;

d) to serve teachers of classics.

The Charity primarily undertakes its activities through the provision of its Summer Schools. This is as a result of the transfer of the bulk of the Charity's other activities to the Classical Association at the end of 2014.

JSST refers to the Charity Commissions' general guidance on public benefit when reviewing JSST's policy and objectives and in planning JSST's future activities.

## REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENT

The four Summer Schools, in Greek, Latin, Classical Civilisation/Ancient History and the Greek and Latin School at Durham, took place in July and August, attracting a total of 638 students, with a mix from state and independent schools, universities and overseas institutions. There was, as usual, a full range in terms of prior experience with Classics, from complete beginners up to those studying at university level. The courses for teachers running at the Latin Summer School and the Greek Summer School attracted a further 21 education professionals looking to enhance their skills to teach ancient languages in their own schools. The Classical Civilisation & Ancient History Summer School coped with a significant challenge as they were forced to pivot to an online course with only a few days notice, as a result of the sudden closure of their host institution. Their success in managing this is a tribute to the skill and dedication of the staff involved and the resilience of our organisation.

The Intermediate Certificate in Classical Greek ran for its third full year, after the pilot with fifteen schools in 2022, with support from the Classical Association and Classics for All, leading to an exam taken by 454 students, a slight dip from 465 in 2024. It was pleasing to see a recovery in numbers of entrants coming from the state sector, which have returned to the level seen in 2023. The ICCG team continues to focus on outreach with Classics for All and promotion of the exam and supporting resources via Classical Association networks.

## FINANCIAL REVIEW

### Review of Transactions and Financial Position

Following the increase in student numbers across the four Summer Schools, the overall results for 2025 report an increase in income, with overall incoming resources rising from £567,785 in 2024 to £642,482 in 2025, an increase of 13.2%.

Due primarily to the ongoing rises in the cost of residence and facility costs, the costs totaled £638,690, a rise of 7.8% from 2024 (2024: £592,331). This meant that the trust generated a net surplus of £3,792 for the year, resulting in total funds of £147,634 as at 31 December 2025 (2024: £143,842).

### Reserves Policy

The Charity's reserves policy is for each of its Summer Schools to maintain reserves at least sufficient to cover the annual fixed costs of running its activities independently and to maintain Central Office's working capital by proportional contributions at a figure agreed by the Governors.

### Grant Awarding Policy

The Charity will continue to make considerable numbers of grants through bursaries to Summer School students, including current and prospective teachers of classics.

## RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of JACT Summer Schools Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## TRUSTEES' ANNUAL REPORT

## YEAR FROM 1 JANUARY TO 31 DECEMBER 2025

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

David Richardson ACA of MRT Accountants Limited has been appointed as independent examiner for the ensuing year.

Registered office:
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Signed by order of the Trustees

Prof J M Mossman
Trustee

Date: 24 September 2026

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER SCHOOLS TRUST

## YEAR ENDED 31 DECEMBER 2025

I report on my examination of the financial statements of JACT Summer Schools Trust (the Trust) for the year ended 31 December 2025.

### RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145)5)(b) of the 2011 Act.

### INDEPENDENT EXAMINER'S STATEMENT

Since the Trust's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER SCHOOLS TRUST

## YEAR ENDED 31 DECEMBER 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*MRT Accountants Limited*

David Richardson ACA
MRT Accountants Limited
Independent Examiner
Market House, 10 Market Walk
Saffron Walden
Essex CB10 1JZ

Date: 25/09/2026

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

## YEAR ENDED 31 DECEMBER 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds Year to 31 Dec 25 £ | Total Funds Year to 31 Dec 24 £ |
|---|---|---|---|---|---|
| **INCOMING RESOURCES** | | | | | |
| Incoming resources from generating funds: | | | | | |
| Activities for generating funds | 2 | **54** | **-** | **54** | 54 |
| Investment income | 3 | **1,810** | **-** | **1,810** | 1,595 |
| Incoming resources from charitable activities | 4 | **640,618** | **-** | **640,618** | 566,136 |
| **TOTAL INCOMING RESOURCES** | | **642,482** | **-** | **642,482** | 567,785 |
| **RESOURCES EXPENDED** | | | | | |
| Charitable activities | 6/7 | **629,179** | **-** | **629,179** | 584,445 |
| Other costs | 8 | **9,511** | **-** | **9,511** | 7,886 |
| **TOTAL RESOURCES EXPENDED** | | **638,690** | **-** | **638,690** | 592,331 |
| **NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR AND NET (EXPENDITURE)/INCOME FOR THE YEAR** | | **3,792** | **-** | **3,792** | (24,546) |
| **RECONCILIATION OF FUNDS** | | | | | |
| **TOTAL FUNDS BROUGHT FORWARD** | | **143,842** | **-** | **143,842** | 168,388 |
| **TOTAL FUNDS CARRIED FORWARD** | | **147,634** | **-** | **147,634** | 143,842 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derives from continuing activities.

**The notes on pages 10 to 16 form part of these accounts.**

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

## 31 DECEMBER 2025

| | Note | 2025 £ | £ | 2024 £ |
|---|---|---|---|---|
| **CURRENT ASSETS** | | | | |
| Cash at bank and in hand | | **151,534** | | 147,538 |
| | | **151,534** | | 147,538 |
| **CREDITORS: Amounts falling due within one year** | **10** | **(3,900)** | | (3,696) |
| **NET CURRENT ASSETS** | | | **147,634** | 143,842 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **147,634** | 143,842 |
| **NET ASSETS** | | | **147,634** | 143,842 |
| **FUNDS** | | | | |
| Unrestricted income funds | **11** | | **147,634** | 143,842 |
| **TOTAL FUNDS** | | | **147,634** | 143,842 |

The Trustees are satisfied that the Charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the Charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 24 September 2026 and are signed on their behalf by:

Prof J M Mossman
Trustee

Company Registration Number: 07331184

**The notes on pages 10 to 16 form part of these accounts.**

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

## YEAR ENDED 31 DECEMBER 2025

### 1. ACCOUNTING POLICIES

**Charity information**

JACT Summer Schools Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is situated at 10 Market Walk, Saffron Walden, Essex. CB10 1JZ

**Accounting convention**

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Charity is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Going concern**

At the time of approving the accounts, the Charity has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Charity continues to adopt the going concern basis of accounting in preparing the accounts.

**Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes. Unrestricted funds consist of the accumulated fund and general funds of the four summer schools.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors. The Charity does not currently have any Restricted funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

*ACCOUNTING POLICIES (continued)*

**Resources expended**
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs.

Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

**Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Creditors**
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

**Critical accounting estimates and judgements**
In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

*ACCOUNTING POLICIES (continued)*

**Critical accounting estimates and judgements *(continued)***

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

| | Unrestricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|
| Other income | **54** | **54** | 54 |
| | **54** | **54** | 54 |

## 3. INVESTMENT INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|
| Bank interest receivable | **1,810** | **-** | **1,810** | 1,595 |

All investment income of JSST is generated in the UK.

## 4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|
| Grants | **90,884** | **-** | **90,884** | 73,540 |
| Summer School course and residential fees | **549,734** | **-** | **549,734** | 492,596 |
| | **640,618** | **-** | **640,618** | 566,136 |

## 5. GRANTS AND DONATIONS

Grants and donations receivable are analysed as follows:

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|
| **Branches – Summer Schools** | | | | |
| ***Classical Civilisation & Ancient History Summer School*** | | | | |
| Classical Association | **-** | **-** | **-** | 2,750 |
| Gilbert Murray Trust | **300** | **-** | **300** | 430 |
| Lytham St Anne's CA | **950** | **-** | **950** | - |
| Cardiff and Vale | **-** | **-** | **-** | 270 |
| ***Greek Summer School*** | | | | |
| Classical Association | **8,275** | **-** | **8,275** | 5,225 |
| Jowett Copyright Trust | **12,600** | **-** | **12,600** | 12,600 |
| Oxford Univ, Craven Committee | **3,000** | **-** | **3,000** | 3,000 |
| Oxford Classics Faculty | **3,300** | **-** | **3,300** | 3,300 |
| Trinity College, Cambridge | **-** | **-** | **-** | 1,500 |
| Gilbert Murray/Cromer | **550** | **-** | **550** | - |
| Cambridge Classics Faculty | **7,000** | **-** | **7,000** | 7,000 |
| JACT Greek Project | **2,565** | **-** | **2,565** | - |
| Society for the Prom. Of Hellenic studies | **500** | **-** | **500** | 500 |
| Cambridge Intensive Greek | **6,175** | **-** | **6,175** | 13,155 |
| Classics for all | **555** | **-** | **555** | 495 |
| Voluntary Bursary Contributions | **8,270** | **-** | **8,270** | - |
| ***Latin Summer School*** | | | | |
| Oxford Univ, Craven Committee | **3,000** | **-** | **3,000** | 3,000 |
| Cambridge Classics Faculty | **2,000** | **-** | **2,000** | 2,000 |
| Classical Association | **8,560** | **-** | **8,560** | 4,250 |
| Oxford, Magdalen | **500** | **-** | **500** | - |
| Oxford, Christ Church | **400** | **-** | **400** | - |
| Jowett Copyright Trust | **5,500** | **-** | **5,500** | 5,250 |
| Trinity College, Cambridge | **1,000** | **-** | **1,000** | 1,000 |
| Classics for All | **2,860** | **-** | **2,860** | 1,690 |
| ***Durham Summer School*** | | | | |
| University of Cambridge | **3,000** | **-** | **3,000** | 1,500 |
| Hellenic Society | **500** | **-** | **500** | 500 |
| Classical Association | **2,500** | **-** | **2,500** | 2,500 |
| Gilbert Murray | **250** | **-** | **250** | - |
| Jowett Copyright Trust | **750** | **-** | **750** | - |
| Student Donation | **100** | **-** | **100** | - |
| **Balance carried down** | **84,960** | **-** | **84,960** | 71,915 |

## 5. GRANTS AND DONATIONS (CONTINUED)

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|
| **Balance brought down** | **84,960** | **-** | **84,960** | 71,915 |
| **Intermediate Certificate in Classical Greek** | | | | |
| Classics for All | **3,924** | **-** | **3,924** | 2,625 |
| Classical Association | **2,000** | **-** | **2,000** | - |
| **Central Fund** | | | | |
| Transfer of funds previously received to Summer Schools | **-** | **-** | **-** | (1,000) |
| | **90,884** | **-** | **90,884** | 73,540 |

## 6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|
| Summer School Costs | **617,933** | **-** | **617,933** | 574,840 |
| Intermediate Certificate in Classical Greek Costs | **11,246** | **-** | **11,246** | 9,605 |
| | **629,179** | **-** | **629,179** | 584,445 |

## 7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

| | Charitable activities £ | Grant funding activities £ | Support costs £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|---|
| Summer School Costs | **617,933** | **-** | **-** | **617,933** | 574,840 |
| Intermediate Cert. in Classical Greek Costs | **11,246** | **-** | **-** | **11,246** | 9,605 |
| | **629,179** | **-** | **-** | **629,179** | 584,445 |

## NOTES TO THE ACCOUNTS

## YEAR ENDED 31 DECEMBER 2025

### 8. OTHER COSTS

| | Unrestricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|
| Accountancy fees | **3,808** | **3,808** | 3,636 |
| Administrative expenses | **5,703** | **5,703** | 4,250 |
| | **9,511** | **9,511** | 7,886 |

All other costs relate to the governance of the charity.

### 9. STAFF COSTS AND EMOLUMENTS

During both the current and preceding years, the Association had no employees and incurred no staff costs.

### 10. CREDITORS: Amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---|---|
| Accruals | **3,900** | 3,696 |
| | **3,900** | 3,696 |

### 11. UNRESTRICTED INCOME FUNDS

| | Balance at 1 Jan 2025 £ | Incoming resources £ | Outgoing resources £ | Balance at 31 Dec 2025 £ |
|---|---|---|---|---|
| Classical Civilisation & Ancient History Summer School | **9,050** | **5,852** | **(6,793)** | **8,109** |
| Greek Summer School | **83,443** | **319,111** | **(321,774)** | **80,780** |
| Latin Summer School | **12,826** | **205,544** | **(199,922)** | **18,448** |
| Durham Summer School | **22,181** | **100,306** | **(96,783)** | **25,704** |
| Intermediate Certificate in Classical Greek | **17,490** | **11,530** | **(11,246)** | **17,774** |
| General Funds | **(1,148)** | **10,893** | **(12,926)** | **(3,181)** |
| | **143,842** | **653,236** | **(649,444)** | **147,634** |

Incoming and outgoing resources include amounts totalling £10,754 being transfers from the Summer Schools to the Central Fund. These are not included in the Statement of Financial Activity totals.

The unrestricted funds of the Charity are split between the main organisation, the four Summer Schools and the Intermediate Certificate in Classical Greek. Monies held by each fund are kept in separate bank accounts.

## 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible fixed assets £ | Net current assets £ | Total £ |
|---|---|---|---|
| **Unrestricted Income Funds:** | | | |
| Summer School Funds | **-** | **133,041** | **133,041** |
| Intermediate Certificate in Classical Greek Funds | **-** | **17,774** | **17,774** |
| General Funds | **-** | **(3,181)** | **(3,181)** |
| **Total Funds** | **-** | **147,634** | **147,634** |

## 13. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Expenses totalling to £nil (2024 - £nil) were paid to trustees of the charity during the year.

## 14. COMPANY LIMITED BY GUARANTEE

The liability of Council Members is limited.

Every Council Member promises, if the Charity is dissolved while he remains a Council Member or within 12 months afterwards, to pay up to one pound towards the costs of dissolution and the liabilities incurred by the Charity while he was a Council Member.

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## MANAGEMENT PAGES

## YEAR ENDED 31 DECEMBER 2025

**The following pages do not form part of the statutory accounts**

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## CLASSICAL CIVILISATION AND ANCIENT HISTORY SUMMER SCHOOL

## YEAR ENDED 31 DECEMBER 2025

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| **INCOME** | | |
| Grants receivable | **1,250** | 3,450 |
| Course fees | **8,347** | 15,730 |
| | **9,597** | 19,180 |
| **EXPENDITURE** | | |
| Staff honoraria and expenses | **1,934** | 3,600 |
| Bursaries to students | **3,745** | 3,187 |
| External speakers | **-** | 171 |
| Residence and facilities | **-** | 12,131 |
| Professional fees | **3,150** | 3,600 |
| Insurance and contribution to JSST | **1,479** | 755 |
| Administration and sundry expenses | **230** | 137 |
| Travel, parking and subsistence | **-** | 699 |
| | **10,538** | 24,280 |
| **(DEFICIT) FOR THE YEAR** | **(941)** | (5,100) |
| **BALANCE AS AT 1 JANUARY 2025** | **9,050** | 14,150 |
| **BALANCE AS AT 31 DECEMBER 2025** | **8,109** | 9,050 |

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## GREEK SUMMER SCHOOL

## YEAR ENDED 31 DECEMBER 2025

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| **INCOME** | | |
| Grants and donations receivable | **52,790** | 46,775 |
| Course fees and residence and facility fees | **304,593** | 300,552 |
| Excursions & transport | **2,730** | 2,900 |
| Interest receivable | **1,113** | 772 |
| | **361,226** | 350,999 |
| **EXPENDITURE** | | |
| Staff honoraria and expenses | **61,451** | 57,564 |
| Bursaries to students | **42,115** | 51,172 |
| Residence and facilities | **248,182** | 238,138 |
| Insurance | **818** | 923 |
| Professional fees | **565** | 623 |
| Photocopying, postage and stationery | **7,518** | 10,543 |
| Administration and sundry expenses | **1,613** | 1,515 |
| IT system | **609** | 318 |
| Outreach and publicity | **1,018** | 1,560 |
| | **363,889** | 362,356 |
| **(DEFICIT) FOR THE YEAR** | **(2,663)** | (11,357) |
| **BALANCE AS AT 1 JANUARY 2025** | **83,443** | 94,800 |
| **BALANCE AS AT 31 DECEMBER 2025** | **80,780** | 83,443 |

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## LATIN SUMMER SCHOOL

## YEAR ENDED 31 DECEMBER 2025

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| **INCOME** | | |
| Grants and donations receivable | **23,820** | 17,190 |
| Course fees | **179,239** | 136,824 |
| Sale of text books | **210** | 1,874 |
| Excursions and events | **15,058** | 4,822 |
| Interest receivable | **612** | 728 |
| | **218,939** | 161,438 |
| **EXPENDITURE** | | |
| Staff honoraria and expenses | **47,327** | 39,072 |
| Bursaries to students | **13,395** | 9,280 |
| External speakers | **2,104** | 2,631 |
| Residence and facilities | **117,921** | 92,736 |
| Materials | **7,265** | 5,498 |
| Excursions | **13,025** | 10,064 |
| Insurance and contribution to JSST Central Fund | **-** | - |
| Professional fees | **9,642** | 7,519 |
| Administration and sundry expenses | **2,638** | 1,104 |
| | **213,317** | 167,904 |
| **SURPLUS/(DEFICIT) FOR THE YEAR** | **5,622** | (6,466) |
| **BALANCE AS AT 1 JANUARY 2025** | **12,826** | 19,292 |
| **BALANCE AS AT 31 DECEMBER 2025** | **18,448** | 12,826 |

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## DURHAM SUMMER SCHOOL

## YEAR ENDED 31 DECEMBER 2025

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| **INCOME** | | |
| Grants and donations receivable | **7,100** | 4,500 |
| Course fees | **102,546** | 96,839 |
| | **109,646** | 101,339 |
| **EXPENDITURE** | | |
| Staff honoraria and expenses | **18,040** | 16,574 |
| Bursaries to students | **9,340** | 8,210 |
| Residence and facilities | **75,996** | 72,536 |
| Insurance and contribution to JSST Central Fund | **922** | 693 |
| Administration and sundry expenses | **1,394** | 253 |
| Travel, parking and subsistence | **-** | - |
| Website | **21** | 181 |
| Professional fees | **410** | - |
| | **106,123** | 98,447 |
| **SURPLUS FOR THE YEAR** | **3,523** | 2,892 |
| **BALANCE AS AT 1 JANUARY 2025** | **22,181** | 19,289 |
| **BALANCE AS AT 31 DECEMBER 2025** | **25,704** | 22,181 |

# JACT SUMMER SCHOOLS TRUST
# COMPANY LIMITED BY GUARANTEE

## INTERMEDIATE CERTIFICATE IN CLASSICAL GREEK

## YEAR ENDED 31 DECEMBER 2025

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| **INCOME** | | |
| Grants and donations receivable | **5,924** | 2,625 |
| Exam entry fees | **5,606** | 4,905 |
| | **11,530** | 7,530 |
| **EXPENDITURE** | | |
| Examiner payments | **2,133** | 1,881 |
| Administration expenses | **6,331** | 5,065 |
| Printing | **2,294** | 2,094 |
| Website | **488** | 565 |
| | **11,246** | 9,605 |
| **SURPLUS/(DEFICIT) FOR THE YEAR** | **284** | (2,075) |
| **BALANCE AS AT 1 JANUARY 2025** | **17,490** | 19,565 |
| **BALANCE AS AT 31 DECEMBER 2025** | **17,774** | 17,490 |