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CATHOLIC UNION CHARITABLE TRUST

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Registered charity number 1137317 (England)
Registered company number 07333172 (England and Wales)
Registered Office: 114 Mount Street, London, W1K 3AH

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CATHOLIC UNION CHARITABLE TRUST
DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors, who are also the Trustees, present their report
and the financial statements for the year ended 31 December 2025

1 Reference and Administrative Information

The registered name of the charity is Catholic Union Charitable Trust Limited (CUCT). The address at which CUCT can be contacted is its registered office, 114 Mount Street, London, W1K 3AH. The trustees who served during the year and up to the date of this report were

James Bogle (resigned 1 April 2025)
Richard Collyer-Hamlin
Fr Christopher Colven (appointed 1 April 2025)
Martin Foley (appointed 1 June 2025)
Veronica Fulton
Michael Henderson (resigned 1 April 2025)
Peter Hindmarsh (Chairman)
Benedict Jennings
Thomas Martin
Michael Pritchett
Robert Rigby (resigned 1 April 2025)
Russell Sparkes (appointed 1 April 2025)

None of the Trustees has any beneficial interest in CUCT. All the Trustees are members and Directors of CUCT and each guarantees to contribute £1 in the event of CUCT being wound up.

CUCT banks with CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ.

2 Structure, Governance and Management

CUCT was registered as a company limited by guarantee, number 07333172, on 2 August 2010 and with the Charities Commission for England and Wales as a charity, number 1137317, on 6 August 2010. CUCT is governed by its Memorandum and Articles of Association which were adopted on 2 August 2010. New Trustees are appointed by existing Trustees.

The Trustees have given consideration to the risks to which CUCT is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Within that review, the Trustees reviewed the adequacy of CUCT's internal controls.

3 Objects and Activities

CUCT's objects are the advancement of the Catholic religion for the public benefit by advancing Catholic moral and spiritual principles by holding educational seminars and conferences and other appropriate means. The Trustees have complied with their duty to have due regard to public benefit guidance produced by the Charity Commission.

Funds are raised by appeals to individuals and charities.

4 Achievments and Performance

Standing order donations were £39/,122, an decrease from those received in 2024 (£51,495). One-off donations continues to increase and £89,301 was received over the year. Most standing order donations and some one-off donations were eligible for gift aid and £24.157 was claimed (2024: £10,974).
The annual Craigmyle Lecture was sponsored again in 2025 and so there was no cost to CUCT (2024: nil).
During the year, £78.50 (2024: £163) was spent on the Catholic Young Writer of the Year Award.
The impact and benefit of the charitable activities which CUCT funds are very clear for those with whom we engage and whom we reach.
The funding for the CUCT Catholic Young Writer of the Year Award provided students in Catholic Secondary Schools with the opportunity to consider more deeply particular aspects of their Catholic faith, whilst at the same time developing their creative writing skills.
The wide range of lectures and other events jointly hosted by the CUCT and CUGB this year continued as in previous years, with the objective of providing a distinctly Catholic input into the wider debates concerning religion and politics. These lectures and events included a series of 'pub talks' by prominent Catholic figures: among those who spoke during the year were Labour MP Sojan Joseph,a former mental heath nurse with agreat interest in the NHS, Margaret and Barry Mizen MBE, of the Mizen Foundation, which focuses on young people and countering violence, CNN Vatican Corresponden Christopher Lamb and the philanthropist John Studzinski CBE. At the heart of all their talks was a desire for service: adesire to serve God, His Church and the wider community The annual Craigmyle Lecture, was given by Lord Lemos CMG CBE, social policy expert and author, entitled 'Catholicism for the Next Generation' and was well received by all.

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5 Financial Review

Donations received during the year were £128,423 (2024: £107,954). The amount of one-off donations continued to rise. Gift aid reclaimed rose as a result from £10,984 to £24,157. Investment income was of £3,805 (2024: £3,610) and interest receipts were £853 (2024: £1,701), reflecting the increase in interest rates but also the increased cash balance. Total income rose from £124,255 to £157,238. Expenditure on charitable activities, including allocated expenditure, amounted to £37,996 (2024: £47,353), the reduction reflecting the reduction in grants to the Catholic Union of Great Britain with the Catholic Union Charitable Trust instead being owed some funds from the Catholic Union of Great Britain (CUGB) . Fund-raising expenditure rose slightly to £22,492 (2024: £19,653). Administration and governance costs were £10,480 (2023: £12,797). Total expenses were £70,968 (2024: £79,813). Before unrealised gains and losses on investments, income exceeded expenditure by £86,270 (2024: £44,442). The major reason for the large excess in the year was the post balance sheet date adjustment of staff costs to include a recharge due from the CUGB of £52,811.

The market value of the investments at the end of the year was £130,446 (2024: £119,763), an unrealised gain over the year of £11,349 (2024: £5,796).

The charity's net assets increased during the year from £334,214 to £236,211 of which £130,446 is held in investments and £141,972 is in a mixture of bank deposit accounts and treasury bills. The reason for such a large holding in cash or equivalent is the impending need to appoint a full time director and the salary costs which will be associated with that. The seach continued in earnest during 2025 but no director was appointed.

6 Reserves Policy

The Trustees will build up reserves so that, at the end of any financial year, there are sufficient reserves to carry out the proposed activities for the following year.

7 Trustees' responsibilities

The Directors, who are also the Trustees, are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure, for that year.

In preparing the financial statements, the Trustees are required to
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24 September 2026

Signed by:
Peter Hindmarsh
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Peter Hindmarsh
Chairman

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CATHOLIC UNION CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

		Note	2025 £	2024 £
INCOMING RESOURCES				
Donations	Standing orders		**39,122**	51,495
	One-off		**89,301**	56,459
Gift aid			**24,157**	10,984
Investment income			**3,805**	3,610
Interest			**853**	1,707
Total income			**157,238**	124,255
RESOURCES EXPENDED				
Expenditure on charitable activities		3	**(37,996)**	(47,353)
Fundraising expenditure		3	**(22,492)**	(19,663)
Administration costs		3	**(9,480)**	(11,797)
Governance costs - independent examination fee			**(1,000)**	(1,000)
Total expenditure			**(70,968)**	(79,813)
Net expenditure for the year before revaluation of investments			**86,270**	44,442
Unrealised (losses)/gains on revaluation of investments			**11,349**	5,796
Net movement in funds			**97,619**	50,238
Reconciliation of funds				
Total funds brought forward			**236,211**	**185,973**
Prior year adjustment			**384**	
Total funds carried forward			**334,214**	236,211

The Statement of Financial Activities complies with the requirements under the Companies Act 2006 for an Income and Expenditure Account.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CATHOLIC UNION CHARITABLE TRUST

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2025, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the trustees of the charity company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:
- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those accounting records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peter Seed FCA
Moorgate Accountancy Ltd
Chartered Accountants
Moorgate House
7b Station Road West
Oxted
RH8 9EE

24th September 2026

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CATHOLIC UNION CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2025

			Note	2025 £	2024 £
Fixed assets					
Investments					
Rathbone Income and Growth Fund	82,492 units	Cost		**100,000**	100,000
		Revaluation		**30,446**	19,763
				130,446	119,763
Current assets	Prepayments			**252**	766
	Debtor			**75,061**	8,126
	Treasury Bills			**49,623**	-
	Capital cash at Rathbones			**41,044**	-
	Cash at bank - deposit			**51,305**	66,349
	- current			**395**	42,173
				217,680	117,414
Liabilities					
Creditors falling due within one year				**(13,912)**	(966)
Net current assets				**203,768**	116,448
Total assets less current liabilities, total net assets				**334,214**	236,211
Funds of the charity					
Unrestricted funds				**334,214**	236,211
Total charity funds				**334,214**	236,211

The company is exempt under the Companies Acts from the requirement for an audit.

The financial statements were approved by the Trustees on 24 September 2026

Signed by:
Peter Hindmarsh
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Peter Hindmarsh
Chairman

Signed by:
Benedict Jennings
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Benedict Jennings
Trustee

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation of uncertainty in the preparation of these financial statements are as follows.

2 Basis of preparation

These Financial Statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The company is entitled to exemption for the year ended 31 December 2025 from the audit requirement contained in section 477 of the Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 of that Act requiring an audit of these financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

3 Analysis of Expenditure

The trustees have determined that the charity's expenditure other than direct charitable expenditure and governance costs should be allocated to charitable expenditure (60%) and fundraising (25%) with the remaining 15% being administration costs.

Charitable expenditure	**2025**	2024
	£	**£**
Direct	76	163
Allocated	37,920	47,190
	37,996	47,353

Fundraising expenditure	**2025**	2024
	£	**£**
Direct	6,692	0
Allocated	15,800	19,663
	22,492	19,663

Administration expenditure		
	£	**£**
Administration	63,200	78,650
Less allocated to		
Charitable expenditure (60%)	(37,920)	(47,190)
Fundraising expenditure (25%)	(15,800)	(19,663)
Balance to administration costs (15%)	9,480	11,797

4 Trustees

None of the trustees or any person connected with them received any remuneration but one trustee received reimbursement of expenses totalling £1,858 during the year (2024: £1,858)

5 Employees

There was one employee during the year (2024 none). Included in the administration expenditure is the shared cost of salaries of £49,543 (2024: £73,411). The other employment costs were recharged to the Catholic Union of Great Britian.