Charity registration number: 1137284

THE MINISTRY AREA COUNCIL OF BEECHWOOD MINISTRY AREA, NEWPORT
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

The Ministry Area Council of Beechwood Ministry Area, Newport
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The Ministry Area Council of Beechwood Ministry Area, Newport
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The charity exists to advance religion through the promotion of the whole mission of the Christian Church — pastoral, evangelistic, social and ecumenical — in accordance with the teaching and practice of the Church in Wales.The charitable object is the promotion of the whole mission of the Church - pastoral, evangelistic, social, and ecumenical.

Significant Activities

The MAC is committed to enabling as many people as possible to worship at our services and to lifelong discipleship through Prayer and Scripture, Sacrament and Fellowship and mutual encouragement in the Faith.

We seek to be a Ministry and Missional Area where God comes first and lives are changed.

When planning our activities for the year, the Incumbent and the MAC have considered the Charities Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religious practice.

We encourage people to live out their Faith as part of our Parish communities through:
- Worship and prayer;
- Learning about the Gospel and lives of daily discipleship;
- Developing knowledge of and trust in the Risen Lord Jesus.

We give prominence to providing
(1) appropriate pastoral care to those living in or associated with the MA
(2) mission and outreach through local and national/international community engagement

To facilitate this, we maintain with consistency the fabric of the Churches and Halls within the MA.

Public Benefit

The object for which the charity is established is to promote the Gospel in line with the teachings of the Church in Wales and the achievements of the charity in meeting these objects for 2025 have been summarised in this report.

The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard for public benefit.

Achievements and Performance

Charitable Activities

WORSHIP AND PRAYER
The MAC supports the provision of a range of services within the wide diversity of Anglican spiritualities that characterise this MA, at different times during week and over the course of the year that our communities find both beneficial and spiritually edifying and fulfilling.
For example, there is a full programme of Sunday Worship that is both Eucharistic and non-Eucharistic, led by both Clergy and Commissioned Lay Worship Leaders. Refreshments are offered after worship to facilitate befriending in a spirit of fellowship and Faith sharing. Weekday Services provide a quiet, intimate and reflective environment for worship, sometimes with focus on specific needs (Healing, Faith nurturing, the Sick) often followed by refreshments, whilst opportunities are provided for pastoral and sacramental ministry to the housebound and others in residential care or convalescence through the ministry of Clergy with the assistance of trained Teams of Commissioned Pastoral Ministers.

THE MINISTRY TEAM
This year we have been in a time of consolidation of purpose on the Ministry Team. The Revd Canon David Matthews continues as Incumbent MAL and Area Dean. The Revd Linda Batt was appointed and then licensed in January 2025 as Team Vicar within the MA, with pastoral oversight of Lliswerry and Maindee. The Revd Kay Denly was licensed as Residential NSM Vicar in the MA with pastoral oversight of Christchurch on 24 June 2025. The Revd Sue Pratten retains pastoral oversight of Caerleon, while the Revd Sam Helkvist continues to have pastoral oversight of Alway. The Revd Canon David Matthews has pastoral oversight of St Julians alongside being Rector and Area Dean of Beechwood MA as a whole. We are supported by a small number of Clergy with the Bishop's Permission to Officiate (PTO) who, while not associated with any specific congregation in the MA, kindly assist with Service provision as required.

The Lay Co-Chair of the MAC, Philippa Dixey, has provided much support throughout this year and we thank her for her work among us and across the Diocesan Network of Lay Co-Chairs.

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Charitable Activities - continued

Our MA Churchwardens (Sarah Purnell-Davis and Amanda Berry) have generously provided what has been required in their Ministry Area roles and we are truly grateful for their service to us all.

The Commissioned Worship Leaders (Amanda Berry, Philippa Dixey and Wendy Matthews) and our Licensed Lay Minister (Janis Davies) supported the provision of non-Eucharistic Sunday (and occasionally weekday) worship (and teaching in the case of LLM Janis) across the MA and this has enriched the prayer and discipleship life of many of our congregations and we are grateful to them for their ongoing work among us.

THE MINISTRY AREA COUNCIL (MAC)

The work of the MAC in 2025 has focused on streamlining of Governance and the oversight of Safeguarding, with particular focus on the provision of Module A-C Safeguarding Training throughout the Church Communities of the MA and of Stewardship awareness across the MA.

2025 saw the completion of a major project of refurbishment and reordering of Nave seating provision in St Cadoc's, Caerleon. The project has attracted considerable external environmental and grant-funded support because of its innovative trajectory; we commend the Revd Sue Pratten, Project Manager Tim Ford and the whole St Cadoc's Team for their dedication to this work over recent months. A Service of Rededication was held in October 2025 at which the Rt Revd Cherry Vann (Bishop of Monmouth) presided and a capsule of Caerleon Memories was embedded in the Nave. A full programme of weekly/monthly concerts and social events has been forthcoming and is already well under way and we look forward to discovering how this emerging venture can contribute to blessing and proclaiming the Gospel and the values and ways of God's kingdom in our Ministry Area.

The MAC has supported and ratified the successful repair and replacement of the Arts and Crafts windows in St Julians (recommended in the most recent SS Julius and Aaron QI Report), a collaborative and St Julians Community supported project which was fully completed by late autumn 2025 and is proving highly effective.

All care of our site plant in each 'branch' is making our MA worship and community spaces more fit for purpose and places us in a better position to reach out appropriately in the name of Christ within our local environments.

The focus of our Autumn and Winter deliberations was
(1) Focused and updated Safeguarding Training for Trustees, of everyone in our Church communities, to embed a culture of Safer Church throughout the MA
(2) Stewardship and safety of our various sites and how to carry this forward across the Ministry Area; this has included ongoing conversations with Greening Maindee, members of whom work with the MA Church community in the ongoing provision of a Community Garden and Safe Space on the site of St Mary's Church, Wharf Road in the MA.

Associating the MA with the Diocesan Lenten Appeal, the Lay Co-Chair and the MA People's Churchwarden undertook a Sponsored Walk around the periphery boundaries of Beechwood MA. They attracted enthusiastic congregational sponsorship which enabled us to contribute generously to the Diocesan Appeal at Pentecost 2025.

Building on the experience of 2025, the Ministry Area is in the process of becoming a CIO with Diocesan advice and assistance; we look forward to the added support and safeguards this will offer MA Trustees and to further development of how we can serve the purpose and objectives of the Ministry Area.

To sum up, 2025 was a period of consolidation and further discernment, and we look to the future with a sense of renewed purpose and greater belonging together as six communities who share Faith and Mission as the Church in Beechwood Ministry Area.

Financial Review

Financial Position

Details of the charity's performance for the year is detailed in the Statement of Financial Activities on page 8 and the position of the charity at the end of the financial year is detailed in the Balance Sheet on page 10. The charity's results for the year includes net gains totalling £66,976 in the market value of its investments. The charity's net deficit for the year after accounting for these gains was £278,244 and at the end of the financial year its net assets amounted to £2,110,648.

Reserves Policy

Reserves are needed to bridge the gap between the receipt of income and the payment of expenses and to cover unplanned expenditure. The charity considers that reserves should enable the charity to be self supporting for a considerable amount of time bearing in mind that approximately 50% of the charity's reserves are held in restricted funds.

The charity's total funds at 31st December 2025 amounted to £2,110,648, of which £822,516 are designated funds and £761,291 are restricted funds. Full details of the charity's funds are shown in note 15.

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Reserves Policy - continued

Free reserves of the charity are arrived at by deducting from total funds, restricted funds and designated funds. At 31st December 2025, the free reserves of the charity calculated using the above formula, amounted to £526,841 (2024 £414,524).

Principal Funding Sources

A mixed portfolio of income streams provides the funding necessary to enable the charity to undertake its work. These include regular giving from parishioners, legacies, rents and investment income.

Investment Policy and Objectives

In accordance with the constitution, funds owned by the charity which are not required for current expenditure are invested under the direction of the trustees.

The Statement of Financial Activities includes net gains totalling £66,976 in the market value of the investments held by the charity.

Funds held

Details of the charity's funds are shown in notes 15.

Structure, Governance and Management

Governing Document

The charity is controlled by The Constitution of the Church in Wales which it has adopted and constitutes an unincorporated charity.

Charity constitution

The constitution of the charity is, simply, the Constitution of the Church in Wales. However, the charity does have Terms of Reference, which the Ministry Area has adopted for its day-to-day operations.

Trustee Selection Methods

The trustees are recruited from the six churches that comprise the Ministry Area.

Induction and Training of Trustees

MAC Trustees are encouraged to revisit on an annual basis the Charity Commission’s Charity Trustee Welcome Pack which in our context:
- outlines the basics of being a MAC Trustee
- summarises what can be expected
- raises awareness of Trustee responsibilities
- provides reference to more guidance and information as provided by the Diocese and the Church in Wales

Acknowledging the volunteer status of our Lay Trustees, we require engagement with Church in Wales Safeguarding Training (Modules A and B) by all Trustees and our MA Officers undertake Module C Training so at least two thirds of our MAC Trustees are familiar with the process and culture of embedding Safer Church principles within the Church in Wales and particularly in our MA.

We greatly value the daily and weekly witnessing and prayerful participation of each of the Church Communities within the MA to the Mission of God throughout Beechwood which is overwhelming offered in a voluntary capacity. We acknowledge the generosity of all whose planned and spontaneous giving through their financial and skills donations supports the life and work of the MA. Each of our Beechwood ‘branches’ has teams of motivated and committed volunteers whose gifting of their time and enthusiasm for the life of the Church and the Gospel make much of what we offer both possible and sustainable. We offer them support and encouragement through careful and appropriate recruitment, local induction, accompaniment and regular check-ins and annual mutual review to promote fulfilment and best practice. We encourage ‘buddying’ arrangements whereby should an individual who is one of our volunteers be alone on any of our sites, they check in with a nominated contact on arrival and departure to promote their safety and well-being.

Organisational Structure

The Beechwood Ministry Area Council (BMAC) has the responsibility of co-operating with the Ministry Team - namely the Revd Canon David Matthews (Rector/MAL and Area Dean), the Revds Sue Pratten, Linda Batt (Team Vicars), the Revd Kay Denly (NSM Residential Vicar), the Revd Samuel Helkvist (Associate Priest), the Lay Co-Chair Philippa Dixey and the MA Churchwardens Sarah Purnell-Davis and Amanda Berry, with the assistance as required of assigned PTO Clergy, in promoting the whole mission of the Christian Church, pastoral, evangelistic, social and ecumenical and the governance in particular of the Church communities within the boundaries of the Ministry Area and Deanery of Beechwood, Newport within the (Church in Wales) Diocese of Monmouth.Decisions in relation to the Ministry Area are made collectively by the trustees at their regular meetings.

The trustees consist of Ordained and Lay members of the Ministry Area Council, together with ex-officio clergy appointees. They are responsible for the governance, strategic direction and oversight of the charity in accordance with the Constitution of the Church in Wales.

Key management personnel

The trustees consider that they comprise the management of the Ministry Area in charge of directing, controlling, running and operating the charity on a day-to-day basis.

The trustees are appointed to their positions and do not receive any funding for the work that they undertake on behalf of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Safety and other procedures have been put in place in the Churches of the Ministry Area. All risk and safety related procedures required by the Constitution of the Church in Wales are in place across the Ministry Area. They are monitored by the Ministry Area Council and its sub-committees and, where needed, tailored to the individual churches to meet local need.

The buildings are under constant review and are always being improved and repaired. Some buildings can be easily repaired whilst other works need an architect resulting in specialist work being carried out. Unfortunately, no time limit can be put on any of the larger works but most relatively small things can be done quickly.

Reference and Administrative Details

Trustees

Rev Canon D C Matthews - Rector, Ministry Area Leader (MAL) and Area Dean
Rev K Denly - Non-Stipendiary Minister - Residential Vicar (appointed 24/06/2025)
Ms S L Purnell-Davis - MA Churchwarden
Ms W Matthews - MA Safeguarding Lead
Ms P Dixey - MA Lay Co-Chair
Rev S J Helkvist - Associate Priest
Rev L Batt - Team Vicar
Ms A J Berry - MA Churchwarden
Ms P V Ward - MA Treasurer
Mr T Ford - MA Property Lead
Rev S A Pratten - Team Vicar
Ms J J Hayward

Charity Number

1137284

Principal Address

41 St. Julians Avenue
Newport
NP19 7JT

Independent Examiner

Mahin Khawaja FCCA
Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

Former Trustees

We gratefully acknowledge the contributions of the following former trustees (who were in office until the AGM held in June 2025 and who were not reappointed) and we thank them for their service to the MA during their time as trustees:

Mrs S Batey
Mr M Friend
Mr E J Granger
Mrs T Harris

Other Information

CONCLUSION

The chair thanks the Ministry Area Council for their hard work over the past year and for their generosity of spirit towards one another and he welcomes the opportunity to continue working together as we take the Ministry Area forward.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Rev Canon D C Matthews

Trustee
19/06/2026

The Ministry Area Council of Beechwood Ministry Area, Newport
Independent Examiner's Report to the Trustees of The Ministry Area Council of Beechwood Ministry Area, Newport
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of The Ministry Area Council of Beechwood Ministry Area, Newport (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mahin Khawaja FCCA

30/06/2026
18 Gold Tops
Newport
NP20 5WJ

The Ministry Area Council of Beechwood Ministry Area, Newport
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	321,675	15,271	336,946	567,408
Charitable activities:	**4**				
Services		19,006	884	19,890	17,516
Other trading activities	**5**	74,160	10,350	84,510	132,620
Investments	**6**	25,976	18,369	44,345	55,988
		440,817	44,874	485,691	773,532
EXPENDITURE ON:					
Raising funds	**8**	(2,593)	(901)	(3,494)	(3,970)
Charitable activities:	**8**				
Services		(319,799)	(507,618)	(827,417)	(1,657,948)
		(322,392)	(508,519)	(830,911)	(1,661,918)
NET EXPENDITURE		118,425	(463,645)	(345,220)	(888,386)
Transfers between funds	**16**	2,756	(2,756)	-	-
Other gains		22,784	44,192	66,976	120,790
NET MOVEMENT IN FUNDS		143,965	(422,209)	(278,244)	(767,596)
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,205,392	1,183,500	2,388,892	3,156,488
TOTAL FUNDS CARRIED FORWARD	**16**	1,349,357	761,291	2,110,648	2,388,892

The notes on pages 12 to 29 form part of these financial statements.

The Ministry Area Council of Beechwood Ministry Area, Newport
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	550,741	16,667	567,408
Charitable activities:	**4**			
Services		17,153	363	17,516
Other trading activities	**5**	117,105	15,515	132,620
Investments	**6**	32,727	23,261	55,988
		717,726	55,806	773,532
EXPENDITURE ON:				
Raising funds	**8**	(2,769)	(1,201)	(3,970)
Charitable activities:	**8**			
Services		(1,026,451)	(631,497)	(1,657,948)
		(1,029,220)	(632,698)	(1,661,918)
NET EXPENDITURE		(311,494)	(576,892)	(888,386)
Transfers between funds	**16**	83	(83)	-
Other gains		31,657	89,133	120,790
NET MOVEMENT IN FUNDS		(279,754)	(487,842)	(767,596)
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,485,146	1,671,342	3,156,488
TOTAL FUNDS CARRIED FORWARD	**16**	1,205,392	1,183,500	2,388,892

The notes on pages 12 to 29 form part of these financial statements.

The Ministry Area Council of Beechwood Ministry Area, Newport
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**12**	674,052	-	674,052	529,745
Investments	**13**	242,456	754,346	996,802	1,188,132
		916,508	754,346	1,670,854	1,717,877
CURRENT ASSETS					
Debtors	**14**	26,562	-	26,562	56,312
Cash at bank and in hand		455,010	7,283	462,293	642,345
		481,572	7,283	488,855	698,657
Creditors: Amounts Falling Due Within One Year	**15**	(48,723)	(338)	(49,061)	(27,642)
NET CURRENT ASSETS (LIABILITIES)		432,849	6,945	439,794	671,015
TOTAL ASSETS LESS CURRENT LIABILITIES		1,349,357	761,291	2,110,648	2,388,892
NET ASSETS		1,349,357	761,291	2,110,648	2,388,892
FUNDS OF THE CHARITY					
Restricted Funds				761,291	1,183,500
Unrestricted Funds				1,349,357	1,205,392
TOTAL FUNDS	**16**			2,110,648	2,388,892

On behalf of the board

Rev Canon D C Matthews

Trustee
19/06/2026

The notes on pages 12 to 29 form part of these financial statements.

The Ministry Area Council of Beechwood Ministry Area, Newport
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operations	**1**	(295,786)	(958,667)
Net cash used in operating activities		(295,786)	(958,667)
Cash flows from investing activities			
Purchase of tangible assets		(186,917)	-
Purchase of other fixed asset investments		(6,132)	(4,824)
Proceeds from disposal of other fixed asset investments		264,438	1,004,249
Interest received		8,335	11,688
Dividends received		19,596	27,701
Rents received from investment properties		16,414	16,599
Net cash generated from investing activities		115,734	1,055,413
(Decrease)/increase in cash and cash equivalents		(180,052)	96,746
Cash and cash equivalents at beginning of year	**2**	642,345	545,598
Cash and cash equivalents at end of year	**2**	462,293	642,344

1. **Reconciliation of expenditure to cash used in operations**

	2025	2024
	£	£
Net expenditure	(345,220)	(888,386)
Adjustments for:		
Interest income	(8,335)	(11,688)
Income from investments	(36,010)	(44,300)
Depreciation of tangible assets	42,610	2,745
Movements in working capital:		
Decrease/(increase) in trade and other debtors	29,750	(33,485)
Increase in trade and other creditors	21,419	16,447
Net cash used in operations	(295,786)	(958,667)

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	462,293	642,345

3. **Analysis of changes in net funds**

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	642,345	(180,052)	462,293

1. General Information

The Ministry Area Council of Beechwood Ministry Area, Newport is an unincorporated charity registered with the Charity Commission, registered charity number 1137284. The principal address is 41 St. Julians Avenue, Newport, NP19 7JT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest £.

2.2. Going Concern Disclosure

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees consider there are no material uncertainties about the charity's ability to continue its operations and their review of the charity's financial position, levels of reserves and future plans give them confidence that the charity will remain a going concern for a period in excess of twelve months from the date of approval of these financial statements.

2.3. Significant judgements and estimations

In the application of the accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

Significant judgements:
Depreciation of freehold property - the trustees consider that the residual value of freehold properties is equivalent to their carrying value in the financial statements and therefore depreciation would not be material. At 31st December 2025 the carrying value of freehold property in these financial statements was £527,000.

Sources of estimation uncertainty:
In the view of the trustees there are no sources of estimation uncertainty affecting assets or liabilities at the balance sheet date that are likely to result in a material adjustment to their carrying amounts in the next financial year.

2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.5. Incoming Resources

Income is recognised in the Statement of Financial Activities when the effect of a transaction or other event results in an increase in the charity's assets. This only arises when the charity is entitled to the resource, i.e. it has control over the rights or access to the resource enabling it to determine its future application; when the charity is virtually certain that the resource will be received; and when the charity can measure the monetary value of the income with sufficient reliability.

The following specific policies apply to categories of income:

Donations and legacies
Donations and legacies income is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Investment income
Investment income is recognised at the time of being received.

Grants
Grants are not recognised in the Statement of Financial Activities until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Grants are measured at the fair value of the asset received or receivable. Grants that do not impose specified future performance-related conditions on the charity are recognised in income when the grant proceeds are received or receivable. Grants that imposes specified future performance-related conditions on the charity are recognised in income only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

2.6. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds associated with generating income from all sources other than from undertaking charitable activities include those resources expended by the charity to raise funds for its charitable purpose and includes the costs of all fundraising activities and events.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged against the category of resources expended, for which it was incurred.

Support costs are apportioned on the basis of the use of resources.

2.7. Tangible Fixed Assets and Depreciation

Tangible fixed assets with a useful life of over one year or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	Nil
Equipment, Fixtures and Fittings	25% per annum on cost

The trustees consider that the residual value of freehold properties is equivalent to their carrying value and therefore no depreciation is charged on these assets

2.8. Investments

Investments held as fixed assets are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2.9. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

2.10. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.11. **Financial Instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade and other debtors that are receivable within one year and do not constitute a financing transaction are recorded at the undiscounted amount expected to be received, net of impairment.

Cash and cash equivalents comprise cash at bank and in hand.

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

2.12. **Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.13. **Volunteer help**

The value of help received from volunteers is not included in the financial statements.

3. **Income from Donations and Legacies**

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	160,431	2,421	162,852
Gift aid	25,125	-	25,125
Legacies	2,500	-	2,500
Grants	133,619	12,850	146,469
	321,675	15,271	336,946

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	155,006	6,632	161,638
Gift aid	25,873	535	26,408
Legacies	12,957	5,000	17,957
Grants	356,905	4,500	361,405
	550,741	16,667	567,408

4. Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Services:			
Funeral fees	12,614	230	12,844
Fees for occasional offices	1,297	-	1,297
Wedding fees	4,245	-	4,245
Blessing fees	135	-	135
Publication of banns fees	140	-	140
Burial fees	240	600	840
Memorials fees	325	54	379
Search of registers fees	10	-	10
	19,006	884	19,890

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Services:			
Funeral fees	12,851	-	12,851
Fees for occasional offices	751	-	751
Wedding fees	2,845	-	2,845
Blessing fees	50	-	50
Publication of banns fees	410	-	410
Burial fees	246	363	609
Memorials fees	-	-	-
Search of registers fees	-	-	-
	17,153	363	17,516

5. Income from Other Trading Activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Fundraising events	31,593	2,296	33,889
Other funds generated	1,222	-	1,222
Hall rental income	25,979	7,927	33,906
Magazine and other publication sales	1,400	-	1,400
Sundry income	1,214	127	1,341
Church building rental	5,337	-	5,337
MA/Parish share rebate	7,415	-	7,415
	74,160	10,350	84,510

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Fundraising events	46,452	8,220	54,672
Other funds generated	21,587	-	21,587
Hall rental income	22,670	7,295	29,965
Magazine and other publication sales	1,741	-	1,741
Sundry income	10,263	-	10,263
Church building rental	6,440	-	6,440
MA/Parish share rebate	7,952	-	7,952
	117,105	15,515	132,620

6. Investment Income

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Bank and building society interest	2,389	5,946	8,335
Dividends and investment income	10,006	9,590	19,596
Rents receivable	13,581	2,833	16,414
	25,976	18,369	44,345

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Bank and building society interest	3,301	8,387	11,688
Dividends and investment income	15,661	12,040	27,701
Rents receivable	13,765	2,834	16,599
	32,727	23,261	55,988

7. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	42,610	2,745

8. **Analysis of Expenditure**

	Activities undertaken directly (see note 9)	Support costs (see note 10)	2025 Total
	£	£	£
Raising funds	3,494	-	3,494
Services	-	827,417	827,417
	3,494	827,417	830,911

	Activities undertaken directly (see note 9)	Support costs (see note 10)	2024 Total
	£	£	£
Raising funds	3,970	-	3,970
Services	-	1,657,948	1,657,948
	3,970	1,657,948	1,661,918

9. **Direct Costs**

	2025 Raising funds
	£
Fundraising activities:	
Costs of generating resources - giving	173
Costs of fund raising	3,321
	3,494

	2024 Raising funds
	£
Fundraising activities:	
Costs of generating resources - giving	201
Costs of fund raising	3,769
	3,970

10. **Support Costs**

	2025 Services
	£
General administration:	

...CONTINUED

Hire and leasing	3,796
Parsonage electricity	193
Parsonage gas	193
Parsonage water	1,733
Church insurance	12,428
Church electricity	25,697
Church gas	12,515
Church water	954
Church other costs	2,969
Church repairs and maintenance	475,398
Church cleaning	2,755
Church telephone, mobile and internet	2,699
Church fire equipment, roof alarm and CCTV service	2,568
Church hall water	980
Church hall other costs	426
Church hall electric	4,416
Church hall gas	3,323
Church hall insurance	4,237
Church hall repairs and maintenance	6,421
Church hall cleaning	4,728
Other property repairs and maintenance	144
Other property compliance costs	410
Churchyard management costs	1,184
Churchyard grass cutting	1,902
Clergy expenses - printing, postage and stationery	210
Clergy - telephone, mobile and internet	703
Maintenance of services and young people's activities	9,593
Printing, postage and stationery	4,419
Supporting charities and individuals	4,066
MA - telephone, mobile and internet	869
Independent examination and accountancy fees	6,360
Professional fees	150
Copyright licence	727
Bank and credit card charges	211
Office and general expenditure	1,204
Admin and staff	8,673
Diocesan share and mission costs	148,913
Vergers, organists and choir	14,123
Music and performance	8,708
Clergy expenses	2,837
Clergy expenses - mileage	972
Depreciation:	
Depreciation of tangible fixed assets	42,610
	827,417

	2024 Services £
General administration:	
Hire and leasing	3,966
Parsonage electricity	480
Parsonage gas	480
Parsonage water	1,824
Church insurance	12,385
Church electricity	11,732
Church gas	20,927
Church water	1,024
Church other costs	3,304
Church repairs and maintenance	1,335,729
Church cleaning	2,340
Church telephone, mobile and internet	2,517
Church fire equipment, roof alarm and CCTV service	1,475
Church hall water	536
Church hall other costs	280
Church hall electric	3,795
Church hall gas	8,701
Church hall insurance	4,585
Church hall repairs and maintenance	3,331
Church hall telephone, mobile and internet	61
Church hall cleaning	3,767
Other property repairs and maintenance	72
Other property compliance costs	479
Churchyard management costs	4,778
Churchyard grass cutting	2,384
Churchyard structural repairs	7,986
Clergy expenses - printing, postage and stationery	645
Clergy - telephone, mobile and internet	640
Maintenance of services and young people's activities	6,295
Printing, postage and stationery	5,046
Supporting charities and individuals	5,112
MA - telephone, mobile and internet	647
Independent examination and accountancy fees	6,000
Professional fees	2,108
Copyright licence	807
Bank and credit card charges	154
Office and general expenditure	1,269
Admin and staff	7,954
Diocesan share and mission costs	150,409
Vergers, organists and choir	10,693
Music and performance	12,913
Clergy expenses	4,884

...CONTINUED

Clergy expenses - mileage	689
Depreciation:	
Depreciation of tangible fixed assets	2,745
	1,657,948

11. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	2,760	2,610
Other financial services	3,600	3,390
	6,360	6,000

12. Tangible Assets

	Land & Property		
	Freehold Property	Equipment, Fixtures and Fittings	Total
	£	£	£
Cost			
As at 1 January 2025	527,000	10,980	537,980
Additions	-	186,917	186,917
As at 31 December 2025	527,000	197,897	724,897
Depreciation			
As at 1 January 2025	-	8,235	8,235
Provided during the period	-	42,610	42,610
As at 31 December 2025	-	50,845	50,845
Net Book Value			
As at 31 December 2025	527,000	147,052	674,052
As at 1 January 2025	527,000	2,745	529,745

13. Investments

	Listed
	£
Cost or Valuation	
As at 1 January 2025	1,188,132
Additions	6,132
Disposals	(264,438)
Fair value adjustments	66,976
As at 31 December 2025	996,802
Provision	
As at 1 January 2025	-
As at 31 December 2025	-

...CONTINUED

Net Book Value	
As at 31 December 2025	996,802
As at 1 January 2025	1,188,132

There were no investment assets outside the UK.

Fixed asset investments were valued on an open market value basis on 31 December 2025 by various investment advisers.

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	45	11
Other debtors	26,517	56,301
	26,562	56,312

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	23,367	22,442
Other creditors	25,694	5,200
	49,061	27,642

16. Movement in Funds

	As at 1 January 2025	Net movement in funds	Transfers	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	414,524	109,582	2,735	526,841
Designated:				
St John's - Choir	3,363	(1,172)	-	2,191
St John's - Flower	974	-	-	974
St John's - Legacies and Gifts	94,980	9,091	-	104,071
St John's - Organ	4,284	-	-	4,284
St John's - Parish Building	18,691	(2,771)	-	15,920
Christchurch - Church Land Sales Fund	152,685	15,244	-	167,929
Christchurch - JAM Club	256	-	-	256
Christchurch - Legacies and Gifts	47,690	3,509	-	51,199
Christchurch - Night Shelter	1,603	-	-	1,603
Christchurch - Property Fund	466,000	-	-	466,000
Circle of Friendship	192	392	(400)	184
Roof Fund	150	-	-	150
ASDA Garden Fund	-	3,000	-	3,000
St. Julian's 100 Club New	-	2,400	421	2,821

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Boiler Fund	-	(1,509)	-	(1,509)
Fabric Fund	-	2,930	-	2,930
Flower Fund	-	513	-	513
	790,868	31,627	21	822,516
Total unrestricted funds	1,205,392	141,209	2,756	1,349,357
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	182,337	(182,337)	-	-
St. Cadoc's - Donald Herbert John Lewis Bequest	270,448	(215,743)	-	54,705
St. Cadoc's - Chancel Repair Fund	14,897	(14,897)	-	-
St. Cadoc's - Boundary Wall Trust	69,506	(9,168)	-	60,338
St. Cadoc's - Other Trusts	13,738	(12,265)	-	1,473
St. John's - Fabric	89,971	12,209	-	102,180
St. John's - Legacies and Gifts	17,113	1,208	-	18,321
St. John's - Sunday School	5,557	500	(86)	5,971
Christchurch - Lands Trust Fund	316,763	11,191	-	327,954
St. Julian's - Mission and Maintenance Fund	33,688	(179)	(249)	33,260
St. Julian's - Grace Sisters' Legacy	60,000	119	-	60,119
St. Andrew - Proceeds of Sale of Curate's House	56,594	2,372	-	58,966
St. John's - Community Youth Project	2,996	-	-	2,996
Christchurch - Church Wall Fund - East	601	-	-	601
Christchurch - Churchyard Fund	522	454	-	976
Christchurch - Votive Candles	670	127	-	797
St Julian's - Window Appeal	30,581	(20,522)	3,089	13,148
St Julian's - Walsingham Fund	2,640	1,261	-	3,901
St Julian's - 100 Club	3,789	(279)	(3,510)	-
Friends of St. Julian's Parish Church	6,089	1,250	(2,000)	5,339
Christchurch - Holy Trinity's Funds	5,000	100	-	5,100
St. John's Churchyard Maintenance Fund	-	190	-	190
MA Administrator Fund	-	4,956	-	4,956
Total restricted funds	1,183,500	(419,453)	(2,756)	761,291
Total funds	2,388,892	(278,244)	-	2,110,648

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Gains and losses	Net movement in funds
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	423,780	(314,198)	-	109,582
Designated:				
St John's - Choir	1,994	(3,166)	-	(1,172)

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St John's - Flower	-	-	-	-
St John's - Legacies and Gifts	376	-	8,715	9,091
St John's - Organ	-	-	-	-
St John's - Parish Building	-	(2,771)	-	(2,771)
Christchurch - Church Land Sales Fund	3,527	-	11,717	15,244
Christchurch - JAM Club	-	-	-	-
Christchurch - Legacies and Gifts	1,157	-	2,352	3,509
Christchurch - Night Shelter	-	-	-	-
Christchurch - Property Fund	-	-	-	-
Circle of Friendship	416	(24)	-	392
Roof Fund	-	-	-	-
ASDA Garden Fund	3,000	-	-	3,000
St. Julian's 100 Club New	3,124	(724)	-	2,400
Boiler Fund	-	(1,509)	-	(1,509)
Fabric Fund	2,930	-	-	2,930
Flower Fund	513	-	-	513
	17,037	(8,194)	22,784	31,627
Total unrestricted funds	440,817	(322,392)	22,784	141,209
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	2,162	(184,499)	-	(182,337)
St. Cadoc's - Donald Herbert John Lewis Bequest	-	(220,979)	5,236	(215,743)
St. Cadoc's - Chancel Repair Fund	-	(14,960)	63	(14,897)
St. Cadoc's - Boundary Wall Trust	-	(14,617)	5,449	(9,168)
St. Cadoc's - Other Trusts	-	(12,518)	253	(12,265)
St. John's - Fabric	4,974	-	7,235	12,209
St. John's - Legacies and Gifts	-	-	1,208	1,208
St. John's - Sunday School	116	-	384	500
Christchurch - Lands Trust Fund	7,333	(20,506)	24,364	11,191
St. Julian's - Mission and Maintenance Fund	185	(364)	-	(179)
St. Julian's - Grace Sisters' Legacy	119	-	-	119
St. Andrew - Proceeds of Sale of Curate's House	2,372	-	-	2,372
St. John's - Community Youth Project	-	-	-	-
Christchurch - Church Wall Fund - East	-	-	-	-
Christchurch - Churchyard Fund	454	-	-	454
Christchurch - Votive Candles	127	-	-	127
St Julian's - Window Appeal	10,258	(30,780)	-	(20,522)
St Julian's - Walsingham Fund	2,341	(1,080)	-	1,261
St Julian's - 100 Club	621	(900)	-	(279)
Friends of St. Julian's Parish Church	7,932	(6,682)	-	1,250
Christchurch - Holy Trinity's Funds	100	-	-	100

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St. John's Churchyard Maintenance Fund	430	(240)	-	190
MA Administrator Fund	5,350	(394)	-	4,956
Total restricted funds	44,874	(508,519)	44,192	(419,453)
Total funds	485,691	(830,911)	66,976	(278,244)

	As at 1 January 2024	Net movement in funds	Transfers	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	478,494	(64,503)	533	414,524
Designated:				
St John's - Choir	2,523	840	-	3,363
St John's - Flower	1,049	(75)	-	974
St John's - Legacies and Gifts	81,544	13,436	-	94,980
St John's - Organ	4,635	(351)	-	4,284
St John's - Parish Building	19,131	(440)	-	18,691
Christchurch - Church Land Sales Fund	239,723	(87,038)	-	152,685
Christchurch - JAM Club	256	-	-	256
Christchurch - Legacies and Gifts	80,512	(32,822)	-	47,690
Christchurch - Night Shelter	1,603	-	-	1,603
Christchurch - Parochial Monies Fund	109,676	(109,676)	-	-
Christchurch - Property Fund	466,000	-	-	466,000
Circle of Friendship	-	642	(450)	192
Roof Fund	-	150	-	150
	1,006,652	(215,334)	(450)	790,868
Total unrestricted funds	1,485,146	(279,837)	83	1,205,392
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	760,439	(578,102)	-	182,337
St. Cadoc's - Donald Herbert John Lewis Bequest	241,803	28,645	-	270,448
St. Cadoc's - Chancel Repair Fund	13,802	1,095	-	14,897
St. Cadoc's - Boundary Wall Trust	64,757	4,749	-	69,506
St. Cadoc's - Other Trusts	12,884	854	-	13,738
St. John's - Fabric	80,748	9,223	-	89,971
St. John's - Legacies and Gifts	17,113	-	-	17,113
St. John's - Sunday School	5,277	363	(83)	5,557
Christchurch - Lands Trust Fund	293,735	23,028	-	316,763
St. Julian's - Mission and Maintenance Fund	33,826	(138)	-	33,688
St. Julian's - Grace Sisters' Legacy	60,000	-	-	60,000
St. Andrew - Proceeds of Sale of Curate's House	53,871	2,723	-	56,594
St. John's - Community Youth Project	2,996	-	-	2,996

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Christchurch - Church Wall Fund - East	601	-	-	601
Christchurch - Churchyard Fund	159	363	-	522
Christchurch - Fabric Fund	4,840	(4,840)	-	-
Christchurch - Votive Candles	670	-	-	670
St Julian's - Window Appeal	19,124	11,457	-	30,581
St Julian's - Walsingham Fund	2,640	-	-	2,640
St Julian's - 100 Club	2,057	1,732	-	3,789
Friends of St. Julian's Parish Church	-	6,089	-	6,089
Christchurch - Holy Trinity's Funds	-	5,000	-	5,000
Total restricted funds	1,671,342	(487,759)	(83)	1,183,500
Total funds	3,156,488	(767,596)	-	2,388,892

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Gains and losses	Net movement in funds
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	674,376	(745,139)	6,260	(64,503)
Designated:				
St John's - Choir	4,558	(3,718)	-	840
St John's - Flower	45	(120)	-	(75)
St John's - Legacies and Gifts	6,357	-	7,079	13,436
St John's - Organ	22	(373)	-	(351)
St John's - Parish Building	-	(440)	-	(440)
Christchurch - Church Land Sales Fund	5,850	(105,172)	12,284	(87,038)
Christchurch - JAM Club	-	-	-	-
Christchurch - Legacies and Gifts	24,593	(60,315)	2,900	(32,822)
Christchurch - Night Shelter	-	-	-	-
Christchurch - Parochial Monies Fund	1,133	(113,943)	3,134	(109,676)
Christchurch - Property Fund	-	-	-	-
Circle of Friendship	642	-	-	642
Roof Fund	150	-	-	150
	43,350	(284,081)	25,397	(215,334)
Total unrestricted funds	717,726	(1,029,220)	31,657	(279,837)
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	6,777	(618,205)	33,326	(578,102)
St. Cadoc's - Donald Herbert John Lewis Bequest	-	-	28,645	28,645
St. Cadoc's - Chancel Repair Fund	-	-	1,095	1,095
St. Cadoc's - Boundary Wall Trust	-	-	4,749	4,749
St. Cadoc's - Other Trusts	-	-	854	854

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St. John's - Fabric	4,826	-	4,397	9,223
St. John's - Legacies and Gifts	-	-	-	-
St. John's - Sunday School	113	-	250	363
Christchurch - Lands Trust Fund	7,211	-	15,817	23,028
St. Julian's - Mission and Maintenance Fund	576	(714)	-	(138)
St. Julian's - Grace Sisters' Legacy	-	-	-	-
St. Andrew - Proceeds of Sale of Curate's House	2,723	-	-	2,723
St. John's - Community Youth Project	-	-	-	-
Christchurch - Church Wall Fund - East	-	-	-	-
Christchurch - Churchyard Fund	363	-	-	363
Christchurch - Fabric Fund	-	(4,840)	-	(4,840)
Christchurch - Votive Candles	-	-	-	-
St Julian's - Window Appeal	11,457	-	-	11,457
St Julian's - Walsingham Fund	-	-	-	-
St Julian's - 100 Club	2,932	(1,200)	-	1,732
Friends of St. Julian's Parish Church	13,828	(7,739)	-	6,089
Christchurch - Holy Trinity's Funds	5,000	-	-	5,000
Total restricted funds	55,806	(632,698)	89,133	(487,759)
Total funds	773,532	(1,661,918)	120,790	(767,596)

DESIGNATED FUNDS

The funds designated for the benefit of St John Evangelist, Maindee and St Mary, Newport (Maindee Parish) are:-

The Choir Fund is in respect of the requirements of St John's Choir.

The Flower Fund is in respect of flowers used to decorate the Church.

The Legacies & Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve of.

The Nighshelter Fund is in respect of a homeless shelter that St John's administers.

The Organ Fund is in respect of of the maintenance of the Church's Organ.

The Parish Building Fund is in respect of the maintenance of the Church's Parish Building.

The Youth Fund is in respect of work carried out on behalf of the Parish's youth.

The Circle of Friendship Fund is in respect of a group from the Church's congregation that meet on a monthly basis to hear a talk from a guest speaker and socialise afterwards.

The funds designated for the benefit of Holy Trinity, Newport (Christchurch Parish) are:-

The Church Land Sales Fund is in respect of sales of land used for various purposes required for Holy Trinity Christchurch.

The JAM Club Fund is in respect of the church's Youth Club, Jesus and Me.

The Legacies and Gifts Fund is used for costs which relate to Church activities that the Parish Council feel thatthe various donors would approve of.

The Night Shelter Fund is in respect of a homeless shelter that Holy Trinity Christchurch administers.

The Parochial Monies Fund is used for various Church activities at Holy Trinity Christchurch.

The Property Fund is in respect of the replacement of property owned by Holy Trinity Christchurch.

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16. **Movement in Funds - continued**

The funds designated for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The St. Julian's 100 Club New fund is in respect of monies designated to support the Digital Missional Outreach as of the start of its new year (August 2025).
Aaron.

RESTRICTED FUNDS

The restricted funds for the benefit of St Cadoc, Caerleon (Caerleon Parish) are:-

The Miss Mary Noreen Burge Bequest Fund is in respect of monies left to St Cadoc's Church for church activities.

The Donald Herbert John Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Chancel Repair Fund is in respect of monies to be used to maintain St Cadoc's Church's chancel.

The Boundary Wall Trust is in respect of monies to be used to maintain the boundary at St Cadoc's Church.

Other Trusts Funds are in respect of monies to be used for various church activities at St Cadoc's Church.

The restricted funds for the benefit of St John Evangelist, Maindee and St Mary, Newport (Maindee Parish) are:-

The Fabric Fund is in respect of monies to be spent to maintain the fabric of St John's Church.

The Legacies and Gifts Fund is in respect of monies to be used for various church activities.

The Sunday School Fund is used to run the church's Sunday School.

The Community Youth Project Fund is in respect of monies to be spent on youth in the parish of St John's.

The Churchyard Maintenance Fund is in respect of monies to be spent to maintain the churchyard of St. John's Church.

The restricted funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are:-

The Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Lands Trust Fund is in respect of monies to be spent on various church activities.

The Church Wall (East) Fund is in respect of monies used to maintain the East Church Wall at Holy Trinity Christchurch.

The Churchyard Fund is in respect of monies used to maintain the churchyard at Holy Trinity Christchurch.

The Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Votive Candles Fund is in respect of monies to be spent on votive candles at Holy Trinity Christchurch.

The Holy Trinity's Funds are in respect of a legacy held for the benefit of Holy Trinity Christchurch.

The restricted funds for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission and Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius and St Aaron.

The Grace Sisters Legacy Fund is in respect of monies to be spent on church related activities at St Julius and St Aaron.

The Window Appeal Fund is in respect of monies to be spent on the church windows.

The Walsingham Fund is in respect of monies to be spent on a pilgrimage to the shrine at Walsingham.

The 100 Club Fund is in support of the Windows Appeal Fund.

The Friends of St. Julian's Parish Church Fund is in respect of monies to be spent on raising funds for and managing the Church Hall.

The restricted funds for the benefit of St Andrew, Newport (Lliswerry Parish) are:-

The Proceeds of Sale of Curate's House Fund is in respect of monies to be spent on church related activities at St. Andrew's Church.

17. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. **Related Party Disclosures**

During the year the charity spent £325 (2024 £1,186) on printing services and £14,063 (2024 £0) on fixtures and fittings provided by Woodside Joinery (Staircases) Limited, a company controlled by Mr T Ford, trustee.

The Ministry Area Council of Beechwood Ministry Area, Newport
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	162,852	161,638
Gift aid	25,125	26,408
Legacies	2,500	17,957
Grants	146,469	361,405
	336,946	567,408
Charitable Activities:		
Services		
Funeral fees	12,844	12,851
Fees for occasional offices	1,297	751
Wedding fees	4,245	2,845
Blessing fees	135	50
Publication of banns fees	140	410
Burial fees	840	609
Memorials fees	379	-
Search of registers fees	10	-
	19,890	17,516
Other trading activities		
Fundraising	33,889	54,672
Other funds generated	1,222	21,587
Hall rental income	33,906	29,965
Magazine and other publication sales	1,400	1,741
Sundry income	1,341	10,263
Church building rental	5,337	6,440
MA/Parish share rebate	7,415	7,952
	84,510	132,620
Investments		
Dividends and investment income	19,596	27,701
Rents receivable	16,414	16,599
Bank and building society interest	8,335	11,688
	44,345	55,988
	485,691	773,532
EXPENDITURE ON:		
Raising funds		
Costs of generating resources - giving	(173)	(201)
Costs of fund raising	(3,321)	(3,769)
	(3,494)	(3,970)

...CONTINUED

Charitable Activities:		
Services		
Hire and leasing	(3,796)	(3,966)
Parsonage electricity	(193)	(480)
Parsonage gas	(193)	(480)
Parsonage water	(1,733)	(1,824)
Church insurance	(12,428)	(12,385)
Church electricity	(25,697)	(11,732)
Church gas	(12,515)	(20,927)
Church water	(954)	(1,024)
Church other costs	(2,969)	(3,304)
Church repairs and maintenance	(475,398)	(1,335,729)
Church cleaning	(2,755)	(2,340)
Church telephone, mobile and internet	(2,699)	(2,517)
Church fire equipment, roof alarm and CCTV service	(2,568)	(1,475)
Church hall water	(980)	(536)
Church hall other costs	(426)	(280)
Church hall electric	(4,416)	(3,795)
Church hall gas	(3,323)	(8,701)
Church hall insurance	(4,237)	(4,585)
Church hall repairs and maintenance	(6,421)	(3,331)
Church hall telephone, mobile and internet	-	(61)
Church hall cleaning	(4,728)	(3,767)
Other property repairs and maintenance	(144)	(72)
Other property compliance costs	(410)	(479)
Churchyard management costs	(1,184)	(4,778)
Churchyard grass cutting	(1,902)	(2,384)
Churchyard structural repairs	-	(7,986)
Clergy expenses - printing, postage and stationery	(210)	(645)
Clergy - telephone, mobile and internet	(703)	(640)
Maintenance of services and young people's activities	(9,593)	(6,295)
Printing, postage and stationery	(4,419)	(5,046)
Supporting charities and individuals	(4,066)	(5,112)
MA - telephone, mobile and internet	(869)	(647)
Independent examination and accountancy fees	(6,360)	(6,000)
Professional fees	(150)	(2,108)
Copyright licence	(727)	(807)
Bank and credit card charges	(211)	(154)
Office and general expenditure	(1,204)	(1,269)
Admin and staff	(8,673)	(7,954)
Diocesan share and mission costs	(148,913)	(150,409)
Vergers, organists and choir	(14,123)	(10,693)
Music and performance	(8,708)	(12,913)

...CONTINUED

Clergy expenses	(2,837)	(4,884)
Clergy expenses - mileage	(972)	(689)
Depreciation of tangible fixed assets	(42,610)	(2,745)
	(827,417)	(1,657,948)
	(830,911)	(1,661,918)
NET EXPENDITURE	(345,220)	(888,386)