Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

The Anglican Consultative Council

(A Charitable Company limited by guarantee)

Trustees' Report and Financial Statements

For the year ended 31 December 2025

Registered Charity No. 1137273

Company No. 7311767

St Andrew's House, 16 Tavistock Crescent, London W11 1AP

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

The Anglican Consultative Council
Report and Financial Statements
for the year ended 31 December 2025

Contents

Section	Contents	Page
	Annual Report	
1	Message from the Secretary General	3
2	Objectives and Activities	4
3	Achievements and Performance	6
4	Plans for Future Periods	10
5	Structure, Governance and Management	11
6	Reference and Administrative Details	14
7	Financial Review	16
8	Trustees' Responsibilities Statement in Relation to the Financial Statements	20
	Independent Auditor's Report to the Trustees	21
	Financial Statements	
	Consolidated Statement of Financial Activities	26
	Consolidated Balance Sheet	27
	Statement of Cash Flows	28
	Notes to the Financial Statements	29

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

1. Message from the Secretary General

Dear Friends,

With deep gratitude and joy, I present this Trustees' Annual Report and financial statements for 2025 – a reflection on how the Anglican Communion Office (ACO) has served our global family of faith throughout 2025.

This has been a year of active ambassadorial work, global conversations, and faithful advocacy. Some of our key highlights include:

- **Advocacy and humanitarian support:** The Secretary General received the Archbishop of Sudan at the ACO to hear about the deteriorating situation in Sudan and lent support to the Sudanese Bishops' 'Appeal for Peace'. The ACO also coordinated responses to escalating violence in Israel-Palestine, DRC and South Sudan through connections with the UN Mediation Support Unit.
- **Ecumenical milestones:** Anglican delegations attended both the funeral of Pope Francis and the Inauguration of Pope Leo XIV, facilitated by the ACO and the Anglican Centre in Rome. The Anglican Communion also participated in the Sixth World Conference on Faith and Order, marking the 1700th anniversary of the Council of Nicaea.
- **Environmental action:** The 'Lungs of the Earth' campaign was launched ahead of COP30, calling Anglicans to restore and protect oceans, forests and ice caps. An Anglican delegation attended COP30, hosted by the Anglican Church of Brazil, advocating for environmental justice.
- **Global member church visits:** The Secretary General undertook an Oceania tour, visiting Anglican churches in Papua New Guinea, Australia, Melanesia, Aotearoa, New Zealand and Polynesia, and gave the Pentecost Sunday sermon at St Martin's Episcopal Church in Houston, Texas.
- **Resourcing the Communion:** The ACO supported the first-ever Spanish-speaking regional Safe Church conference, a landmark gathering of Anglican Seminary Deans from East Asia and Oceania, and a Francophone bishops' gathering in Nairobi.
- **A call to unity:** The Secretary General issued a Pastoral Letter urging all Anglicans to uphold the unity of God's church, and supported the commissioning of a fresh expressions outreach project at St Brigid's Cathedral, Kildare.

Your partnership – whether through Provincial Contributions, grants, or individual donations – makes this work possible. Every gift strengthens the ACO's ability to serve the Communion effectively.

In a world marked by fragmentation and division, the ACO is fully committed to our shared witness. May we not tire of Christ's call to unity. Together, let us confront despair with hope, division with grace, and injustice with courage, living out the transforming love of Christ.

The Rt Revd Anthony Poggo
Secretary General of the Anglican Communion

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

2. Objectives and Activities

Charitable Purposes

The Anglican Consultative Council's governing document states that the charity's objects are to:

> *'Advance the Christian religion and in particular to promote the unity and purposes of the Churches of the Anglican Communion in mission, evangelism, ecumenical relations, communication, administration and finance'*

Public Benefit Statement

The Trustees believe the Christian faith is of benefit to individuals and to society since it works towards a holistic vision of a transformed and peace-filled community and the flourishing of humankind and all creation and that this belief is compatible with the objects of the charity.

The charity serves the Anglican Communion's life and work within God's mission along with the other instruments of the Communion. The activities are framed by the Anglican Communion's Five Marks of Mission:

- **Tell:** Proclaim the Good News of the Kingdom.
- **Teach:** Teach, baptise and nurture new believers.
- **Tend:** Respond to human need by loving service.
- **Transform:** Transform unjust structures of society, challenge violence of every kind and pursue peace and reconciliation.
- **Treasure:** Strive to safeguard the integrity of creation and sustain and renew the life of the earth.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims, objectives and activities.

Strategic Priorities

The charity has pursued five key priorities in delivering its charitable purposes in 2025:

- **Listen to the Communion:** Discerning matters of common concern and enabling cooperative work among member churches and assisting the Instruments of Communion.

- **Global Conversations:** Amplifying vital conversations about church and world affairs and representing the work of Anglican commissions and networks so Anglicans can collaborate on mission, advocacy and vocational priorities.

- **Unity, Faith and Order:** Convening inter-Anglican and ecumenical dialogues in pursuit of the full visible unity of all Christians and churches.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

- **Advocacy:** Standing with Anglicans in advocating for justice, peace and equality, and representing the Anglican voice in civil society and at the United Nations.

- **Connect and Resource:** Sharing resources to support bishops, clergy and laity as they live out the Five Marks of Mission, and championing theological education and training worldwide.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

3. Achievements and Performance

The following section reports on the ACO's main activities and achievements during the year ended 31 December 2025.

Office of the Secretary General

The Secretary General is responsible for the leadership and management of the work of the ACO and for carrying forward the meetings and work of the ACC, the Standing Committee, the Primates' Meeting, and the Lambeth Conference.

The Secretary General's Diplomatic, Representational and Ambassadorial Role

Through visits to member churches, advocacy and ecumenical relations, Secretary General the Rt Revd Anthony Poggo served as Ambassador for the Anglican Communion in 2025.

Member Church Visits

In June 2025, the Secretary General gave the Pentecost Sunday sermon at St Martin's Episcopal Church in Houston, Texas, preaching on Acts 2. This was one example of his many visits to different parishes, dioceses and provinces. A key part of the role of Secretary General is visiting the member churches of the Communion widely, to build relationships, promote global mission and encourage the work of God's Church around the Communion, to seek to ensure all voices are heard, even those of smaller provinces. At the end of 2025 he had visited 30 Member Churches.

Advocacy

The Secretary General supported advocacy on a range of humanitarian issues. In November 2025, he received the Most Revd Ezekiel Kondo, Archbishop of Sudan, at the ACO, to hear more about the deteriorating situation in Sudan and to lend support to the Sudanese Bishops' 'Appeal for Peace'. He also has undertaken solidarity visits to Anglican churches living in areas of conflict and humanitarian crisis.

Mission

The Secretary General supported the commissioning of a new diocesan outreach project at St Brigid's Cathedral, Kildare – 'The Community of the Celtic Cross' – which will explore fresh expressions of Christian community.

Oceania Tour

The Secretary General undertook an extended visit of Anglican churches in Papua New Guinea, Australia, Melanesia, New Zealand, Aoteaora, and Polynesia. He engaged with people in local communities, education and health initiatives, reflecting on the vitality and diversity of the Anglican Communion. It was an excellent opportunity to see how the indigenous Church is thriving and he has been able to share those stories on other visits as a source of inspiration and encouragement.

Unity

In October 2025, the Secretary General issued a Pastoral Letter calling for all Anglicans to uphold the unity of God's Church, and to attend urgently to divisions within the Anglican Communion. He also attended the annual Conference of Secretaries of Christian World Communions to join with fellow ecumenical leaders, promoting Christian unity beyond the Anglican Communion.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

The 106th Archbishop of Canterbury

The 106th Archbishop of Canterbury, the Most Revd and Rt Hon Dame Sarah Mullally DBE, was announced in October 2025. In the absence of an Archbishop of Canterbury during much of 2025, some of the responsibilities related to the Anglican Communion have been delegated to the five Primates of the Primates Standing Committee, to work alongside the Secretary General and the Chair of the ACC.

The Secretary General maintains a close working relationship with the Archbishop of Canterbury as one of the instruments of the Anglican Communion and a focus for unity of the Communion. Staff from the ACO work closely with Lambeth Palace staff on issues relating to the Anglican Communion.

This is particularly important during the current interregnum between 105 and 106, and as part of the process. ACO staff were actively involved in the working group for the planning of the Archbishop of Canterbury's installation in March 2026. The first meeting was in July 2025, and the working group focussed on the invites, logistics and arrangements for overseas guests invited to the installation, approximately 150 people.

The Archbishop expressed her commitment to listening deeply, serving faithfully, and fostering unity throughout the Anglican Communion.

Unity, Faith and Order

Anglicans at the Papal Funeral and Inauguration

In 2025, Anglican delegations facilitated by the ACO and the Anglican Centre in Rome attended both the funeral of Pope Francis and the inauguration of Pope Leo XIV. This represented a significant moment in the continuing formal relationship between the Anglican Communion and the Catholic Church.

Sixth World Conference on Faith and Order

Ecumenical representatives from the Anglican Communion participated in the Sixth World Conference on Faith and Order in October, which also marked the 1700th anniversary of the Council of Nicaea. The conference issued a 'Call to All Christians', exploring the question of visible Christian unity.

The Nairobi-Cairo Proposals

IASCUFO, the Communion's standing theological commission, continued its work on ***The Nairobi-Cairo Proposals***: a framework commissioned by the Anglican Consultative Council to explore how the Communion's structures can be renewed to reflect its global nature. The commission engaged in a period of listening to responses from around the Communion, including consultations with bishops, ACC members and ecumenical partners.

Global Conversations

The ACO championed several Global Conversations in church and world affairs:

The Environment

The 'Lungs of the Earth' campaign was launched ahead of COP30, inviting Anglicans to restore and protect three vital ecosystems: oceans, forests and ice caps. The campaign was developed in collaboration with environmental activists and indigenous communities.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Inter Faith

The Anglican Communion Inter Faith Commission met in Kuching, Malaysia, to explore how Anglicans can build positive partnerships in inter faith work, including a review of 'Generous Love', the key Anglican inter faith document published in 2008.

Theological Education

The ACO was represented at a landmark gathering of Anglican Seminary Deans from East Asia and Oceania at St John's Theological College, Auckland, exploring how to reshape theological education through an indigenous lens. It also helped to organise an important consultation for theological educators and bishops from the Americas and Caribbean, meeting in Brasilia in July.

Safe Church

The ACO assisted with the first-ever Spanish-speaking regional conference of the Anglican Communion Safe Church Commission (ACSCC), hosted by the Anglican Church of Mexico and the Anglican Church of Central America.

Science and Faith

The ACO supported the Anglican Communion Science Commission in bringing 'lead science bishops' together for online discussion and collaboration. Webinars in 2025 included a session on the ethics of vaccine development.

Resource and Connect

Francophone Network

A gathering of Francophone bishops and their spouses met in Nairobi to discuss mission, leadership development and community transformation. The meeting was facilitated by the ACO and provided an opportunity for French-speaking bishops to resource one another as they develop their Francophone Anglican identity.

The Lambeth Calls

The ACO delivered a series of online webinars and resources to continue discussions about the Lambeth Calls from the 2022 Lambeth Conference. Topics in 2025 included Mission and Evangelism, Inter Faith relations and Reconciliation.

New Bishops

The ACO provided training to seminarians and newly ordained bishops in partnership with Canterbury Cathedral, helping participants develop their ministry and explore the Anglican Communion's traditions and spirituality.

Advocacy and Anglicans at the United Nations

The ACO holds official consultative status at the United Nations and continued to represent a distinctive Anglican voice in civil society during 2025:

- **Environment (COP30)**: An Anglican delegation attended COP30, calling to 'restore and protect the lungs of the earth'. The delegation, hosted by the Anglican Church of

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Brazil, joined with other faith and civil society groups to advocate for environmental justice during the COP negotiations.

- **Migration:** The Anglican Communion and the Lutheran World Federation issued a joint statement ahead of the Global Refugee Forum Progress Review in Geneva (December 2025), reaffirming their commitment to responding to the growing refugee crisis and calling for increased multilateral dialogue.
- **Peace:** The ACO coordinated responses to escalating violence in the Israel-Palestine conflict, DRC, South Sudan and beyond, through connections with the UN Mediation Support Unit and influential political centres around the world.

Anglican Alliance

The Anglican Alliance brings together the Anglican family of churches and agencies to work together for a world free of poverty, inequality and injustice, to raise the voices of vulnerable and marginalised people, to reconcile those in conflict, and to safeguard creation.

The role of the Anglican Alliance is to connect and share capacity, skills, learning and resources across the worldwide Anglican Communion, present in 165 countries, to support its work in development, relief and advocacy. This global reach gives the Anglican Alliance's work significant scale and potential.

Highlights from 2025 include:

Disaster Resilience and Response

Supporting global and regional steering groups, communities of practice and Resilience Courses. The Africa Resilience Course was completed with 40 participants from 17 countries and five capstone projects, while regional work continued in Latin America and the Caribbean and the Pacific, and preparations were made for a six-month course in Asia.

Promoting Thriving Communities through Asset-Based Church and Community Transformation

Continuing the intensive roll-out of the Agents of Change course, including its eight community development modules and a new theological leadership component, in the Pacific, Caribbean, Africa and the Province of Jerusalem and the Middle East.

Tackling Social Inequalities

Mainstreaming gender justice and safeguarding across the Alliance's work, including updating policies and practices and supporting Anglican engagement during the 16 Days of Activism against Gender-Based Violence and the United Nations Commission on the Status of Women.

People on the Move: Migrants, Refugees and Human Trafficking

Working with the Anglican Communion United Nations team to produce a practical migration resource for churches, covering housing, health care, food, advocacy, legal issues, mental health, human trafficking and support at different stages of migration journeys.

Safeguarding Creation: Climate and Biodiversity

Continuing to manage and grow the Communion Forest in partnership with the Anglican Communion Environmental Network. Practical, spiritual and advocacy actions were active across every region of the Communion, with a renewed vision for every diocese to have an expression of the Communion Forest.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

4. Plans for Future Periods

2026 will be a significant year for the Anglican Communion.

Anglican Consultative Council: ACC-19

ACC-19 (the 19th in-person meeting of the Anglican Consultative Council) will meet in Belfast, hosted by the Church of Ireland, under the theme 'Called to One Hope'. The ACO will plan and support this gathering, providing travel bursaries for members from under-resourced settings and covering translation, interpretation and resources to support diverse participation.

Key agenda items at ACC-19 will include:

- **Vision 36 – Evangelism and Church Planting:** Plans for a bold decade-long focus on mission and evangelism, with the ambition of seeing new churches planted around the world.
- **The 106th Archbishop of Canterbury:** ACC-19 will be one of the first Anglican Communion gatherings attended by the Most Revd and Rt Hon Dame Sarah Mullally DBE.
- **The Nairobi-Cairo Proposals:** Daily sessions will be hosted by IASCUFO on proposals concerning Christian unity, Anglican identity and the structures of the Communion. A 'Supplement' to The Nairobi-Cairo Proposals will be published ahead of ACC-19, offering refinements and a Frequently Asked Questions document.
- **Global Conversations:** Sessions for member churches, commissions and networks covering Discipleship, peace and reconciliation, science and faith, environmental justice, inter faith relations, the refugee crisis and more.

Installation of the Archbishop of Canterbury

The ACO's work involves support to the Installation of the 106th Archbishop of Canterbury, the Most Revd and Rt Hon Dame Sarah Mullally DBE at Canterbury Cathedral.

Continued Advocacy and Campaigning

The ACO will continue its advocacy work at the United Nations and in civil society on major issues impacting people and planet, including environmental justice, migration, and peace and reconciliation.

Organisational Improvement

We will work on an organisational improvement plan to update financial, governance and operational policies and procedures

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

5. Structure, Governance and Management

Governing Document and Constitution

The Memorandum and Articles of Association dated 6 September 2016 as amended by an Alteration of Articles of Association dated 20 October 2016 act as the governing documents of the Anglican Consultative Council.

The Anglican Consultative Council is a charity registered with the Charity Commission and constituted as a Private Limited Company by guarantee without share capital.

The Anglican Consultative Council has a charitable subsidiary **the Anglican Alliance** whose results are consolidated into the Group Financial Statements set out on pages 26 to 42.

Governance and Trustee Appointment

We are governed by a **Standing Committee** of 15 trustee members consisting of:

- **The President** who shall always be the Archbishop of Canterbury as an ex-officio trustee
- The **Chair of Trustees** who is appointed to serve for four years covering two ACC plenary meetings
- The **Vice-Chair** who is appointed to serve for four years covering two ACC plenary meetings
- **Five trustees** appointed as ex-officio trustees from the Primates Standing Committee members and remain trustees for as long as they are members of the Primates Stading Committee
- **Seven other trustee**s elected by representatives of the 42 member churches of the Anglican Communion at an ACC plenary meeting to serve for three years until the next plenary meeting

The Memorandum and Articles of Association require that the Chair and Vice-Chair should have relevant skills and experience and that they be elected from the representatives of the 42 member churches of the Anglican Communion at an ACC plenary meeting.

The Standing Committee meet four times a year and appoints the **Inter-Anglican Finance and Administration Committee (IAFAC)** with responsibility for co-ordinating the finances required by the Anglican Consultative Council, the Primates meeting and the Lambeth Conference. The membership of IAFAC consists of:

- **The Chair** who is an ex-officio member of the committee appointed by the other Committee members
- **Two committee members** appointed by and from the Primates serving as trustees
- **Three committee members** appointed by and from the other trustees

The Chair of IAFAC during the year to 31 December 2025 and at the date of signing this report was Michael Hart.

Organisational Structure and Decision-Making

The Standing Committee approves a Schedule of Delegation which is intended to give clear operational guidance about the authority required for decisions to be made within the

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Anglican Consultative Council. The schedule of delegation is reviewed annually by the Inter Anglican Finance and Administration Committee (IAFAC) who make recommendations for any amendments to the Standing Committee.

The Schedule of Delegation sets out:

- Powers of the Standing Committee
- Role of the Inter Anglican Finance and Administration Committee
- Delegation of Powers to the Secretary General
- Delegation of Powers from the Secretary General to the Directors
- Delegation of Powers from the Secretary General to Senior Staff
- Procedures for Managing Urgent Business between Standing Committee Meetings
- Expenditure Authorisation and Payment Arrangements

Trustee Induction and Training

All new Trustees receive a briefing on their duties and obligations in line with the Memorandum and Articles of Association and the role and responsibilities of a Trustee.

Key Management Remuneration

The pay of all staff is reviewed annually and recommendations for annual increases are made by the Director of Administration and Logistics to the Inter Anglican Finance and Administration Committee after review of the Consumer Prices Index. IAFAC makes recommendations for approval by the Standing Committee as part of annual budget estimates.

Related Parties

The financial results of the Anglican Alliance are included in the annual accounts of the Anglican Consultative Council as a subsidiary based on the concept of 'significant control'

The Anglican Consultative Council has significant control over the Anglican Alliance via the right to appoint a majority of the trustees of the Alliance per the Alliance's memorandum and articles of association

Wider Network

The Anglican Consultative Council is one of the four instruments of the Anglican Communion (a global network of churches in over 165 countries). The Council works closely with the other instruments of the Anglican Communion through the secretariat of the Anglican Communion Office. The other instruments of the Anglican Communion are:

- **The Archbishop of Canterbury**
- **The Primates meeting** which brings together the senior bishops, archbishops, and moderators—known as 'Primates'—from the autonomous member churches of the Anglican Communion and provides a forum for these senior leaders to consult on shared challenges and opportunities every two years.
- **The Lambeth Conference -** an international assembly of Anglican bishops, convened by the Archbishop of Canterbury approximately every ten years. Its purpose is to

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

discuss church and world affairs and to collectively shape the global mission of the Anglican Communion for the decade ahead

The Anglican Consultative Council and the other instruments of the Communion work alongside ecumenical partners including the Roman Catholic Church, the Lutheran World Federation, and the World Council of Churches, among others.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

6. Reference and Administrative Details

Charity Name and Registration

Anglican Consultative Council
A Charity registered in England and Wales (Registration number No: 1137273)
A Company limited by guarantee (Companies House registration number 7311767)

Principal Office

St Andrew's House, 16 Tavistock Crescent, London W11 1AP
www.anglicancommunion.org

Trustees

The Trustees during the year to 31 December 2025 and at the date of signing this report were:

The Most Revd and Rt Hon Justin Welby	President	term expired 6 January 2025
The Most Revd Dame Sarah Elisabeth Mullally	President	appointed 26 January 2026
Canon Margaret Swinson	Chair	
The Most Revd Hosam Naoum	Vice Chair	
The Most Revd Marinez dos Santos Bassotto		
The Revd Inamar Correa De Souza		term expired 3 July 2026
The Most Revd Leonard Dawea		
Aishi Sama Drong		
Anita Gittens		appointed 4 July 2026
Saba Kerry		appointed 4 July 2026
Hanna Kim		appointed 4 July 2026
Lay Canon Andrew Khoo Chin Hock		
The Revd Tsz Leung IP		term expired 3 July 2026
Joyce Haji Liundi		term expired 3 July 2026
The Most Revd Azad Marshall		
The Revd Ranjit K Mathews		appointed 4 July 2026
The Most Revd Francis John McDowell		
The Rt Revd William Bahemuka Mugenyi		term expired 3 July 2026
Joaquin Philpotts		appointed 4 July 2026
The Most Revd Dr Jackson Nasoore Ole Sapit		
The Revd Wendy Scott		term expired 3 July 2026

Senior Management

Secretary General: The Rt Revd Anthony Poggo

Directors:

- The Right Revd Dr Jo Bailey Wells – Deputy Secretary General and Bishop for Episcopal Ministry in the Anglican Communion
- Canon Dr Christopher Wells - Director for Unity, Faith and Order

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

- Martha Jarvis - Anglican Communion Permanent Representative to the United Nations
- The Revd Canon Dr Stephen Spencer - Director for Theology and Implementation
- Grace Barlow - Director of Administration and Logistics
- Simon Sheldon – Director of Finance (until 12 August 2025)
- Guy Digby – Director of Finance (from 2 December 2025)
- Janet Miles – Director of Public Engagement

Company Secretary: Grace Barlow

Professional Advisers

Auditors
Moore Kingston Smith LLP
9 Appold Street
London EC2A 2AP

Solicitors
Winckworth Sherwood LLP
2 Chawley Park
Cumnor Hill
Oxford OX2 9GG

Bankers
The Royal Bank of Scotland Plc
49 Charing Cross
London SW1A 2DX

Investment Managers
CCLA Investment Management Ltd
One Angel Lane
London EC4R 3AB

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

7. Financial Review

Financial Position

The results of the Anglican Consultative Council Group are set out in the Consolidated Statement of Financial Activities on page 26. The figures consolidate the results of the Charity and its charitable subsidiary, by virtue of ACC's significant control, the Anglican Alliance.

The Consolidated statement of financial activities shows net movement of funds of £194,872 for the year ended 31st December 2025 (2024: £234,612).

Group income totalled £3,621,589 for 2025 (2024: £3,728,073), the Group incurred expenditure of £3,334,174 for 2025 (2024: £3,528,405), and there were net losses on investments of £92,543 (2024: net gain of £34,944.)

Principal Funding Sources

The Group's charitable activities have been funded through the following principal income streams:

Provincial Contributions (2025 £1,426,771, 2024 £1,450,003)
Provincial Contributions from member churches of the Anglican Communion provide the main source of funding for the work of the Anglican Communion's secretariat

Compass Rose Society donations (2025 £459,407, 2024 £553,463)
The Anglican Communion Compass Rose Society is a US tax-exempt 501(c)3 corporation which was founded in 1994 and financially supports the Anglican Communion Office and the global ministry of the Archbishop of Canterbury.
The Compass Rose Society provided in 2025 both unrestricted donations and donations towards a specific endowment

Other grants and donations (2025 £963,431, 2024 £943,720)
The Anglican Consultative Council receives grants and donations from dioceses and parishes of member churches, and Anglican charities including the Archbishop of Canterbury's Anglican Communion Fund and United Society Partners in the Gospel. These funds are used for a mixture of the unrestricted costs of the Council and specific restricted projects covering the work of the Communion.

The Anglican Alliance receives grants from partner Anglican agencies and charities to fund its global project-based work.

Investment income (2025 £75,096, 2024 £59,271)
We receive dividend income from investment funds.

We wish to thank all our funders for their generous support and partnerships which make the Anglican Communions global mission possible.

Reserves Policy

The Group holds reserves as follows:

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Unrestricted reserves (2025: £691,817, 2024 £620,186)
Unrestricted reserves consist of a General Fund to cover the core budgeted costs of the Council and Alliance and a Designated Fund set aside to make good any repairs as required at the expiry of the lease of St Andrew's House in 2032.

The Trustees' policy is to hold general fund reserves sufficient to cover three months of operating costs (c. £460,000 in 2025). At 31 December 2025, the total value of the general fund reserves stood at £571,012.

The reserves were higher than the target at the year-end due to the cyclical nature of unrestricted expenditure associated with the meetings of the Anglican Consultative Council and the Primates (two of the Instruments of the Communion). There were no such meetings in 2025 with the last Primate meeting on 2024 and the next in 2027, and the last Council meeting in 2023 and the next in 2026. Hence general fund reserves grew in 2025, but are anticipated to fall in 2026 closer to the policy level with the additional costs incurred of the next Council meeting.

Restricted reserves (2025: £735,460, 2024 £659,972)
Reserves are set aside to fund the ongoing cost of activities and projected funded by grants and donations for specified purposes until all funding is expended. Note 10 within the financial statements provides disclosure on the purposes and movements in year of the main restricted funds and the total value of reserves held

Endowment reserves (2025: £2,034,360, 2024 £1,986,606)
The Anglican Consultative Council holds two endowment funds:

- An Endowment Fund was set up to support the work of the Anglican Communion Office at the United Nations. Up to 5% of the endowment plus annual income can be drawn to fund ministry costs each year.
- A fund has been created to receive donations and gifts from the Compass Rose Society to support the ongoing work of the Anglican Communion Office. The terms of this permanent endowment are that the fund must reach a total value of US $10 million, before any interest income can be used for the operating costs of the Communion.

Investment Policy and Performance

The Trustees have the power to invest in such investments, securities or property as they deem appropriate in accordance with the Memorandum and Articles of Association.

The investment portfolio is managed by CCLA Investment Management Ltd, from whom advice is sought on an ongoing basis.

The Inter-Anglican Finance and Administration Committee reviews the performance of our investments at least annually. During 2025, our investments were held in:

- The CBF Church of England Investment fund (**2025** Year-end Market value **£2,393,875**: 2024 £2,260,229)
  Within 2025, the net movement in the market value consisted of £226,189 in additions to the investments adjusted for unrealised losses of £92,543.
  The fund's total return performance for 2025 was −1.64% compared to a target benchmark of +7.76% (equivalent to UK CPI +5% per annum)

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

We have discussed the below target performance of the CBF Church of England Investment fund with CCLA who were acquired by another larger UK investment house (Jupiter Group) in February 2026

CCLA have made changes to their construction of investment portfolios to address the performance of the CBF Church of England Investment fund, and the Inter Anglican Finance and Administration Committee will continue to monitor performance.

In addition, we hold deposit funds with CCLA held in cash as follows:

- The CBF Church of England Deposit fund (**2025** Year-end value **£75,367**: 2024 £57,996)
- COIF Charities Deposit fund (2025 Year-end value **£87,731**: 2024 £57,242)

Principal Risks and Uncertainties

The Trustees have a risk management strategy which comprises:

- A regular review of the principal risks and uncertainties that the charity faces.
- The establishment of policies, systems and procedures to mitigate those risks identified in the review.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

This strategy has identified that the major risks to the future sustainability of the organisation are:

Operational risk associated with the current concentration of provincial contribution income from a small number of Provinces with subsequent vulnerability resulting if there is a loss of financial support from a significant Province.

Political risk due to continuing disagreements amongst member churches over key issues (e.g. human sexuality) which may cause damage to the reputation of the Anglican Communion and threaten the unity, identity, and future health of the Anglican Communion and the Anglican Consultative Council.

These risks are being managed by:

- Income diversification to reduce dependence on provincial contributions
- Publication of an annual Highlights Report circulated across the Communion to demonstrate the value of the work of the charity and encourage future contributions
- Rebuilding trust across the Communion, built on a foundation of Christian charity and continuing communications with key partners and all other contending parties and institutions
- Promoting the work of the Inter-Anglican Standing Commission on Unity, Faith and Order to find helpful, practicable solutions regarding structure and decision-making in the Anglican Communion acceptable to the majority.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Going Concern

The trustees have prepared the financial statements on a going concern basis as they have a reasonable expectation that the Anglican Consultative Council has adequate resources to continue in operational existence for the foreseeable future. The trustees have assessed the financial position, budget forecasts, and cash flow projections for a period of at least 12 months from the date of approval of these financial statements. They do not believe there are any material uncertainties that cast significant doubt upon the organization's ability to continue as a going concern.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

8. Trustees' Responsibilities Statement in Relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Auditors

The Auditors, Moore Kingston Smith, have signified their willingness to continue in office.
Approved by the Trustees and signed on their behalf by:



Margaret Swinson
Chair

Date: 21st September 2026

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ANGLICAN CONSULTATIVE COUNCIL

Opinion

We have audited the financial statements of The Anglican Consultative Council (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2025 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ANGLICAN CONSULTATIVE COUNCIL

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Signed by:
Moore Kingston Smith LLP
9ED5D7CC3357445...
Adam Fullerton (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

Date: 21/9/2026

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Consolidated Statement of Financial Activities
for the Year Ended 31 December 2025

Income	Notes	Unrestricted	Restricted	Endowment	2025	2024
		£	£	£	£	£
Donations						
Provincial Contributions		1,426,771	0	0	**1,426,771**	1,450,003
Compass Rose Donations		338,517	0	120,890	**459,407**	553,463
Other Donations		323,013	640,419	0	**963,431**	943,720
Investment Income		75,096	0	0	**75,096**	59,271
Other Income		26,765	0	0	**26,765**	30,679
Income Charity		2,190,162	640,419	120,890	**2,951,470**	3,037,136
Income Anglican Alliance		151,490	518,629	0	**670,119**	690,937
Total Income Group		2,341,652	1,159,048	120,890	**3,621,589**	3,728,073

Expenditure on Charitable Activities	Notes	Unrestricted	Restricted	Endowment	**2025**	2024
		£	£	£	**£**	£
Staff Costs		1,077,311	380,863	0	**1,458,174**	1,541,521
Direct Costs		370,497	228,976	0	**599,473**	842,810
Grants		144,361	2,232	0	**146,593**	149,013
Support Costs		315,848	74,849	1,597	**392,294**	342,506
Expenditure Charity	3	1,908,017	686,920	1,597	**2,596,533**	2,875,850
Expenditure Anglican Allianc	3	231,710	505,931	0	**737,641**	652,554
Total Expenditure – Group		2,139,727	1,192,850	1,597	**3,334,174**	3,528,405
Net Gains / (losses) on investments	7	(21,005)	0	(71,538)	**(92,543)**	34,944
Net Income/(Expenditure)		180,920	(33,802)	47,754	**194,872**	234,612
Inter-Account transfers	10	(109,289)	109,289	0	**0**	-
Net Movement in funds for the year	4	71,631	75,487	47,754	**194,872**	234,612
Reconciliation of funds						
Total funds brought forward		620,186	659,972	1,986,606	**3,266,764**	3,032,152
Total funds carried forward		691,817	735,460	2,034,360	**3,461,636**	3,266,764

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Balance Sheet
at 31 December 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed Assets					
Tangible Fixed Assets	6	**33,001**	43,754	**31,827**	42,108
Intangible Fixed Assets	6	**4,643**	4,497	**4,643**	4,497
Investments	7	**2,393,875**	2,260,229	**2,393,875**	2,260,229
		2,431,519	2,308,480	**2,430,344**	2,306,835
Current Assets					
Debtors	8	**39,848**	163,776	**39,719**	158,776
Cash at bank and in hand		**1,174,332**	1,037,565	**893,978**	684,315
		1,214,180	1,201,340	**933,697**	843,091
Current Liabilities					
Creditors -					
falling due within 1 year	9	**184,063**	243,056	**302,835**	208,525
Net Current Assets		**1,030,117**	958,284	**630,862**	634,566
Net Assets		**3,461,636**	3,266,764	**3,061,206**	2,941,401
Represented by:					
General Fund		**571,012**	504,658	**534,072**	442,347
Designated Fund		**120,805**	115,528	**120,805**	115,528
Restricted Funds		**735,460**	659,972	**371,969**	396,920
Endowment Funds		**2,034,360**	1,986,606	**2,034,360**	1,986,606
Funds of the Group	10	**3,461,636**	3,266,764	**3,061,206**	2,941,401

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements present the consolidated results of the charity and its subsidiary undertakings as a single group. In accordance with section 408 of the Companies Act 2006 (as applied to charities), the charity has taken the exemption from presenting its own separate statement of financial position. Gross income for the charity alone was £2,951,470 (2024: £3,037,136) and net income was £119,805 (2024: £196,230)

Approved by the Trustees and signed on their behalf by



Margaret Swinson, Chair 21st September 2026

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Cashflow Statement
for the Year Ended 31 December 2025

Reconciliation of net income/(expenditure) to net cash flow from Operating Activities	2025		2024
	£		£
Net Movement in Funds	194,872		234,612
Dividends and interest from investments	(75,096)		(59,271)
Depreciation	16,496		18,076
Losses / (Gains) on investments	92,543		(34,944)
Increase / (Decrease) in Creditors	(58,993)		(128,470)
(Increase) / Decrease in Debtors	123,928		77,996
Net cash provided by / (used in) Operating Activities	293,750		107,999
Cash flows from Investing Activities			
Dividends and interest from investments	75,096		59,271
(Purchase) of fixed assets	(5,890)		(2,936)
(Purchase) / Disposal of Investments	(226,189)		(350,000)
Cash (used in) / provided by Investing Activities	(156,983)		(293,665)
(Decrease) / Increase in cash and cash equivalents	136,767		(185,664)
Cash and cash equivalents at the beginning of the year	1,037,565		1,223,229
Total cash and cash equivalents at the end of the year	1,174,332		1,037,565

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Notes to the Financial Statements for the year ended 31 December 2025

Note 1 – Accounting Policies

Accounting Conventions

(a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011. The charity is a public benefit entity as defined by FRS 102 (PBE 3.3a).

(b) The consolidated accounts of the Group incorporate the accounts of the charity, The Anglican Consultative Council, and its subsidiary, Anglican Alliance. No separate Statement of Financial Activities is presented for the charity as permitted by the Companies Act. Gross income for the charity alone was £2,951,470 (2024 £3,037,136) and net income was £119,806 (2024 £196,230).

(c) The historic cost convention applies to the treatment of Tangible Fixed Assets. Investments are included at market value. Expenditure above £800 is capitalised.

(d) **Income** The most substantial source of income for the ACC is the contributions from the member Churches of the Anglican Communion. These contributions are accounted for on a cash received basis except that an accrual is made for late contributions received prior to the completion of the year's accounts that relate to the current financial year. A similar principle is adopted in relation to certain substantial donations received late, but where there is evidence that the donor committed to such a donation prior to the reporting date. Otherwise, the accounts are kept on an accruals basis.

(e) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated based on time spent. Premises and utility costs, depreciation and the salaries of the St Andrew's House warden and cleaning staff are allocated based on floor space used.

Governance costs include the costs of Trustees meetings, audit, and professional fees.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Note 1 – Accounting Policies (Continued)

(f) **Investments Gains and Losses** Investments are included at market value. Realised and unrealised gains and losses are calculated in relation to either the market value at the end of the previous year, or, if purchase of the investments has been made in the same year as the sale, to cost.

(g) **Grant-making Policy** The ACC administers grants in accordance with the restricted purposes for which the Funds were originally donated. Grants are paid as soon as the applications have been received and approved.

(h) **Grants to subsidiary** The ACC makes grants to its subsidiary, Anglican Alliance. Grants are made in cash and as donation in kind of staff time. This has been declared as a related party transaction at note 17 and has been calculated based on the estimated staff time used, and the gross cost of those staff.

(i) Funds are set aside annually for specific purposes (Designated Funds) and related expenses are charged to the appropriate fund. The balance on each fund is carried forward against expenses for future years and often includes an equalisation element for expenses incurred at irregular intervals. General and Designated Funds are classified as Unrestricted Funds available for use at the discretion of the Trustees in furtherance of the charitable objectives of ACC.

(j) Restricted funds are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in note 10.

(k) The General Fund, together with any other current funds not immediately required to meet expenditure, is invested in short-term deposits and the income arising there from is credited to general funds. However, income arising from the deposit or investment of funds in accounts are kept for specific projects accrued to the relevant funds.

(l) The ACC has an endowment fund for the work of the Anglican Communion Office at the United Nations and a Compass Rose Endowment Fund which will contribute towards general funds at a future date.

(m) **Depreciation and Amortisation** Tangible fixed assets are depreciated on a straight-line basis over their estimated useful life. The periods used are: Leasehold Property Improvements 18.5 years or remaining life of lease (if shorter), Information Technology Equipment 4 years, Office Furniture and Equipment 5 years. Intangible fixed assets are amortised on a straight-line basis over their estimated useful life of 4 years.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Note 1 – Accounting Policies (Continued)

(n) Foreign Currencies Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date the transactions occur, except for:

- monetary assets and liabilities which are translated at the rate ruling at the balance sheet date.
- transactions to be settled at a contract date and trading transactions covered by a related forward contract which are translated at those contracted rates.
- transactions on accounts kept by overseas entities and incorporated in these accounts are generally converted at the average rate for the year.

(o) **Pension Costs** Contributions to the ACC's pension scheme in which the ACC participates are charged to the Statement of Financial Activities in the period to which they relate. The ACC participates in a Defined Contributions Scheme as well as a Defined Benefits Scheme. The Defined Benefits Scheme was closed to existing members for future service on 28 February 2010 and no current staff are members of the scheme.
Employees of the charity and subsidiary are enrolled in a pension scheme which is classed as a defined benefit scheme. The scheme is a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

(p) **Going concern** In the trustees' report there is a review of financial performance and of the charity's reserves position. There are adequate financial resources, and the charity is well placed to manage business risks. It is a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

Note 2 – Constitution

The Anglican Consultative Council is established by constitution subscribed to by all the member churches of the Anglican Communion and is a charity registered in England and Wales.
On 12 July 2010, following the constitutional changes approved by the member churches, the ACC was incorporated as a company limited by guarantee, the assets and liabilities were transferred to the company on 31 December 2010.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Note 3 Analysis of Expenditure

Unrestricted Funds	Staff costs	Direct costs	Grants	Support costs	**Total**	Total
(General & Designated)					**2025**	2024
Charity	£	£	£	£	**£**	£
Secretary General's Office & Instruments of Communion	355,003	102,710	60,000	104,245	**621,957**	919,453
Unity Faith & Order	257,882	200,835	1,772	51,162	**511,651**	518,879
Commissions & Networks	87,057	10,636	0	16,548	**114,240**	93,910
Gender Justice	0	0	82,589	0	**82,589**	80,072
Communications	277,446	40,887	0	85,831	**404,164**	263,415
Theological Studies	44,450	6,857	0	25,805	**77,113**	35,014
UN Observer's Office	55,473	8,572	0	32,256	**96,301**	62,750
Unrestricted - Charity	1,077,311	370,497	144,361	315,848	**1,908,017**	1,973,493
Anglican Alliance	122,851	75,409	0	33,450	**231,710**	135,380
Unrestricted Expenditure	1,200,162	445,906	144,361	349,298	**2,139,727**	2,108,873

Restricted Funds	Staff costs	Direct costs	Grants	Support costs	**Total**	Total
Charity					**2025**	2024
Charitable Activities	£	£	£	£	**£**	£
Secretary General's Office & Instruments of Communion	13,749	579	0	22,267	**36,594**	38,133
Unity Faith & Order	0	0	0	0	**0**	2,940
Commissions & Networks	34,421	24,109	0	3,152	**61,682**	68,314
Gender Justice	35,969	0	0	2,945	**38,914**	158,151
Communications	0	0	0	0	**0**	2,940
Theological Studies	12,628	37,811	0	1,252	**51,690**	86,813
UN Observer's Office	115,165	34,325	2,232	2,602	**154,324**	179,940
Episcopal Ministry	168,931	132,152	0	42,633	**343,716**	363,508
Restricted - Charity	380,863	228,976	2,232	74,849	**686,920**	900,739
Anglican Alliance	241,677	248,044	0	16,210	**505,931**	517,174
Restricted Expenditure	622,540	477,020	2,232	91,059	**1,192,850**	1,417,913
Endowment Expenditure	0	0	0	1,597	**1,597**	1,618
Total Expenditure	1,822,701	922,926	146,593	441,954	**3,334,174**	3,528,405

	Analysis of Support Costs	**2025 £**	2024 £
	Finance and Resources	**36,336**	8,558
	Office Costs	**135,577**	119,846
	Professional Fees	**32,121**	26,101
	Information technology	**14,139**	14,331
	Property	**172,141**	173,665
	Governance	**383**	16,293
	Support - Charity	**390,697**	358,793
	Support - Anglican Alliance	**49,660**	61,313
	Support - Endowment Fund	**1,597**	1,618
	Support - Consolidated	**441,954**	421,724

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

	Consolidated Group			Charity	
Note 4	**2025**	**2024**		**2025**	**2024**
	£	£		£	£
Net Movement in Funds is after charging:					
Professional Fees					
Audit Fees - current year	**22,705**	27,203		**15,855**	19,703
Accountancy & Advisory Fees	**0**	7,942		**0**	5,560
Depreciation	**16,496**	18,077		**16,026**	17,753
Note 5	**2025**	**2024**		**2025**	**2024**
Trustees & Employee Information	No.	No.		No.	No.
Average head count	**26**	32		**19**	20
Average number of full-time equivalent staff employed;					
Based in London	**23**	23		**18**	18
Based overseas	**2**	4		**0**	1
	25	27		**18**	19
	£	£		£	£
Salaries	**1,519,402**	1,499,536		**1,210,868**	1,283,411
Social Security Costs	**169,498**	148,525		**138,022**	122,756
Pension Contributions	**121,063**	124,303		**97,266**	101,966
Other staff costs	**72,739**	59,937		**72,019**	33,388
	1,882,701	1,832,201		**1,518,174**	1,541,521
The **number** of higher paid staff with emoluments were:					
£60,000 to £69,999	**4**	7		**3**	5
£70,000 to £79,999	**1**	0		**1**	0
£80,000 to £89,999	**2**	1		**1**	2
£100,000 to £109,999	**0**	1		**0**	0
£130,000 to £139,999	**1**	1		**1**	1
Expenses reimbursed to 15 trustees as meeting expenses (2024: 7)					
	19,828	7,827		**18,310**	7,035

No remuneration was paid to Trustees in 2025 (2024 £ nil).

The key management personnel of the ACC comprise the trustees, the Secretary General, and the Deputy Secretary General. The total employee benefits of the key management personnel of the ACC were £246,448 (2024 £244,024).

The redundancy costs during the year were £nil (2024 £2,100).

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Note 6 Fixed Assets

Consolidated Group	Software	Leasehold Property	Information Technology Equipment	Office Furniture & Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2025	65,817	2,140,136	49,621	122,782	2,378,356
Additions	3,000	0	2,890	0	5,890
Disposals	(55,713)	0	(30,885)	(17,904)	(104,502)
At 31 December 2025	**13,104**	**2,140,136**	**21,626**	**104,878**	**2,279,744**
Accumulated Depreciation					
At 1 January 2025	61,320	2,121,156	36,896	110,734	2,330,105
Charge for period	2,854	2,531	7,874	3,237	16,496
Disposals	(55,713)	0	(30,885)	(17,904)	(104,502)
At 31 December 2025	**8,461**	**2,123,687**	**13,885**	**96,067**	**2,242,099**
Net Book Values					
At 31 December 2025	**4,643**	**16,449**	**7,741**	**8,811**	**37,644**
At 31 December 2024	4,497	18,980	12,725	12,048	48,251

Charity	Software	Leasehold Property	Information Technology Equipment	Office Furniture & Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2025	65,817	2,140,136	44,575	122,782	2,373,310
Additions	3,000	0	2,890	0	5,890
Disposals	(55,713)	0	(30,885)	(17,904)	(104,502)
At 31 December 2025	**13,104**	**2,140,136**	**16,580**	**104,878**	**2,274,698**
Accumulated Depreciation					
At 1 January 2025	61,320	2,121,156	33,495	110,734	2,326,704
Charge for period	2,854	2,531	7,404	3,237	16,026
Disposals	(55,713)	0	(30,885)	(17,904)	(104,502)
At 31 December 2025	**8,461**	**2,123,687**	**10,014**	**96,067**	**2,238,228**
Net Book Values					
At 31 December 2025	**4,643**	**16,449**	**6,566**	**8,811**	**36,470**
At 31 December 2024	4,497	18,980	11,080	12,048	46,606

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Note 7		
Investments at Market Value	**2025**	2024
Group & Charity	**Valuation**	Valuation
	£	£
Balance 1 January	**2,260,229**	1,875,286
Purchases	**226,189**	350,000
Disposals	**0**	0
Realised gains	**0**	0
Unrealised gains/(losses)	**(92,543)**	34,944
Balance 31 December	**2,393,875**	2,260,229
Cost at 31 December	**1,657,151**	1,430,972

The investments are held with CCLA Investment Management Limited in CBF Investment Fund and COIF Charities Investment Fund.

Note 8	Consolidated Group		Charity	
Debtors	**2025**	**2024**	**2025**	**2024**
	£	£	£	£
Prepayments	**31,725**	55,569	**31,725**	55,569
Compass Rose Grants	**0**	54,309	**0**	54,309
Other Amounts Receivable	**8,123**	28,465	**7,994**	28,465
Accrued Income	**0**	25,434	**0**	20,434
Total	**39,848**	163,776	**39,719**	158,776

Note 9 Creditors	Consolidated Group		Charity	
Creditors	**2025**	**2024**	**2025**	**2024**
(less than one year)	£	£	£	£
Taxation & Social Security	**42,263**	43,686	**34,502**	36,285
Accrued Expenses	**48,295**	71,323	**34,443**	52,163
Anglican Alliance Account	**0**	0	**152,425**	4,236
Other Creditors	**93,505**	96,591	**81,465**	84,384
Deferred Income	**0**	31,456	**0**	31,456
Total	**184,063**	243,056	**302,835**	208,525

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Note 10: Statement of Funds (Current Year)	Opening Balances	Income	Expenditure	Unrealised Investment Gains/ (Losses)	Transfers	**Closing Balances**
	01-Jan-25	Movements in Year				**31-Dec-25**
	£	£	£	£	£	**£**
Unrestricted Funds						
General Fund Anglican Consultative Council	442,346	2,183,162	1,906,293	(21,005)	(104,137)	**594,072**
General Fund Anglican Alliance	62,312	151,490	231,710	0	(5,152)	**(23,060)**
Total Unrestricted Funds	504,658	2,334,652	2,138,004	(21,005)	(109,289)	**571,012**
Designated Funds						
St Andrews Refurbishment & ACC19	115,528	7,000	1,723	0	0	**120,805**
Total Designated Funds	115,528	7,000	1,723	0	0	**120,805**
Restricted Funds						
United Nations Observer	0	123,536	154,324	0	30,787	**0**
Theological Education	16,671	43,750	51,690	0	514	**9,245**
St Andrew's House refurbishment	0	23,000	22,927	0	0	**73**
Discretionary travel fund	35,000	424	21,234	0	0	**14,190**
Safe Church Commission	63,716	32,107	20,011	0	39,486	**115,298**
Commission on Evangelism & Discipleship	1,864	0	141	0	0	**1,723**
Episcopal Ministry	129,732	256,825	336,097	0	26,438	**76,898**
Youth Network	5,084	20,546	26,391	0	761	**0**
Church Planting network	44,104	13,546	26,878	0	0	**30,772**
Other restricted funds ACC	100,751	126,684	27,227	0	6,151	**206,359**
Total Restricted Funds ACC	396,920	640,419	686,920	0	104,137	**454,559**
Restricted Funds Anglican Alliance	263,051	518,629	505,931	0	5,152	**280,901**
Total Restricted Funds	659,971	1,159,048	1,192,850	0	109,289	**735,460**
Endowment Funds						
Anglican Communion Office: United Nations	1,010,529	0	0	(39,737)	0	**970,792**
Compass Rose Endowment Fund	976,077	120,890	1,597	(31,801)	0	**1,063,569**
Total Endowment	1,986,606	120,890	1,597	(71,538)	0	**2,034,360**
Total Funds	**3,266,764**	**3,621,589**	**3,334,174**	**(92,543)**	**0**	**3,461,636**

Designated Funds

The St Andrews Refurbishment fund consists of funds set aside to make good any repairs as required at the expiry of the lease of St Andrew's House in 2032 or on earlier surrender of the lease.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Restricted Funds

Restricted Fund	Description of Fund
UN Observer	The ACC has Category II (Special) status with the United Nations Economic and Social Council (ECOSOC), which permits consultation with the UN Secretariat on matters of mutual concern. Restricted funds support the staff team and associated costs, funded by donations and an annual transfer from the related Endowment funds, with the remainder funded from unrestricted funds.
Theological Education	The Department of Theological Education & Studies is funded by external grants
Discretionary Travel	The Secretary General is in receipt of funds enabling him to visit parts of the Anglican Communion that would not be possible from normal general funds.
Safe Church Commission	The Anglican Communion Safe Church Commission (ACSCC) is an international advisory body established in 2016 to promote the physical, emotional, and spiritual safety of all people within the churches of the Anglican Communion. Restricted funding covers the operations of the Commission.
Commission of Evangelism & Discipleship	The Commission aims to resource and encourage provinces, dioceses, and leaders in the Anglican Communion to become courageous and confident disciples of Jesus Christ.
Episcopal Ministry	The ACC's Episcopal Ministry team's priorities include working on fostering of cross-provincial bonds of affection, understanding and gospel partnership among and between bishops of the Communion, to encourage mutual equipping so Bishops become more effective as leaders in mission. This work is funded by grants from the Lambeth Conference Company as part of the outcomes of the 2022 Lambeth Conference.
Youth Network	This fund supports the work of the Anglican Communion Youth Network, which connects, equips, motivates and encourages young people and youth workers, youth movements and structures to fulfil their mandates.
Church Planting Network	This fund is designed to support the Church Planting Network, by paying the fees of a website editor over a five-year period and for redeveloping a website. Funds have been provided by Trinity Church Philanthropies, New York.
Other Restricted funds	Other funds cover all other smaller restricted funds held by the Charity and subsidiary for projects, networks, and commissions. Details of Anglican Alliance funds may be found in the Financial Statements of the Anglican Alliance.

Endowment Funds

ACO at the UN Endowment Fund - The Endowment Fund was set up to support the work of the Anglican Communion Office at the United Nations. The fund is invested in the Central Board of Finance (CBF) Church of England Investment Fund - Investment Shares. Up to 5% of the endowment plus annual income can be drawn down to fund ministry costs.

Compass Rose Endowment Fund - A fund has been created to receive donations and gifts from the Compass Rose Society to support the ongoing work of the Anglican Communion Office. The fund is invested in the Central Board of Finance (CBF) Church of England Investment Fund – Investment and Deposit Shares. The trustees have entered into an agreement with the Compass Rose Society, which acknowledges their intention for the Fund to be built up to $10 million USD, and confirms that this is a Permanent Fund, with only interest income to be used for ACC's operating activities.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Note 10: Statement of Funds (Prior Year)	Opening Balances	Income	Expenditure	Unrealised Investment Gains/ (Losses)	Transfers	**Closing Balances**
	01-Jan-24	Movements in Year				**31-Dec-24**
	£	£	£	£	£	**£**
Unrestricted Funds						
General Fund Anglican Consultative Council	430,781	2,101,813	1,974,323	5,670	(121,595)	**442,346**
General Fund Anglican Alliance	71,444	126,248	135,380	-	-	**62,312**
Total Unrestricted Funds	502,225	2,228,061	2,109,703	5,670	(121,595)	**504,658**
Designated Funds						
St Andrews Refurbishment	100,000	15,737	208		-	**115,528**
Total Designated Funds	100,000	15,737	208		-	**115,528**
Restricted Funds						
United Nations Observer	-	84,250	177,840		93,590	-
Theological Education	27,669	21,646	32,267		(377)	**16,671**
St Andrew's House refurbishment	20,287	-	20,482		195	-
Discretionary travel fund	20,874	97,704	31,150		(52,428)	**35,000**
Safe Church Commission	33,668	92,527	151,948		89,469	**63,716**
Commission on Evangelism & Discipleship	10,907	-	9,043		-	**1,864**
Episcopal Ministry	314,265	176,390	360,952		29	**129,732**
Youth Network	6,066	20,000	20,983		-	**5,084**
Church Planting network	5,991	53,830	15,717		-	**44,104**
Other restricted funds ACC	113,304	67,107	79,317		(343)	**100,751**
Total Restricted Funds ACC	553,032	613,453	899,701		130,136	**396,920**
Restricted Funds Anglican Alliance	215,537	564,689	517,175		-	**263,051**
Total Restricted Funds	768,569	1,178,142	1,416,876		130,136	**659,971**
Endowment Funds						
Anglican Communion Office: United Nations	1,009,631	-	-	22,242	(21,344)	**1,010,529**
Compass Rose Endowment Fund	651,727	306,133	1,618	7,032	12,803	**976,077**
Total Endowment	1,661,358	306,133	1,618	29,274	(8,541)	**1,986,606**
Total Funds	**3,032,152**	**3,728,073**	**3,528,405**	**34,944**	-	**3,266,764**

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Note 11

Assets by Fund 2025	Fixed Assets	Investments	Current Assets	Current Liabilities	Net Assets
	£	£	£	£	£
General	36,470	383,608	416,831	302,835	534,072
Designated	0	120,805	0	0	120,805
Restricted	0	0	371,969	0	371,969
Endowment	0	1,889,463	144,897	0	2,034,360
Charity	**36,470**	**2,393,875**	**933,697**	**302,835**	**3,061,206**
Alliance General	1,174	0	129	(35,637)	36,940
Alliance Restricted	0	0	280,354	(83,135)	363,490
Group Consolidated	**37,644**	**2,393,875**	**1,214,180**	**184,063**	**3,461,636**

Assets by Fund 2024	Fixed Assets	Investments	Current Assets	Current Liabilities	Net Assets
	£	£	£	£	£
General	46,606	409,889	162,921	177,069	442,347
Designated	0	115,528	0	0	115,528
Restricted	0	0	428,376	31,456	396,920
Endowment	0	1,734,812	251,794	0	1,986,606
Charity	46,606	2,260,229	843,091	208,525	2,941,401
Alliance General	1,645	0	95,198	34,531	62,312
Alliance Restricted	0	0	263,051	0	263,051
Group Consolidated	48,251	2,260,229	1,201,340	243,056	3,266,764

Note 12 Lease Commitments

The charity is committed to making the following lease payments as follows

Equipment	**2025**	2024
	£	£
Payable within 1 year	**18,423**	17,709
Payable within 2 to 5 year	**0**	17,709

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Note 13		
Subsidiary – Anglican Alliance - Summary results	**2025**	2024
	£	£
Income	**852,646**	870,173
Expenditure	**777,579**	831,790
Net movement in funds for the year	**75,067**	38,382
Total fund balance as at 31 December	**400,430**	325,363

Income includes a grant from the ACC of £60,000, a contribution of £82,589 towards staff costs and £39,938 donation in kind covering staff costs

Note 14 Taxation

The Anglican Consultative Council is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

Note 15 Pension Commitments

Summary of Schemes

The Anglican Consultative Council Group has pension commitments in respect of two pension schemes

a. The majority of employees are members of the Church Workers Pension Fund (classified as a defined benefit scheme)

b. Three employees (at the end of 2025) were members of the People's Pension Scheme (classified as a defined contribution scheme)

Church Workers Pension Fund

The Anglican Consultative Council participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

- the Defined Benefits Scheme which was closed to existing members for future service on 28 February 2010 and no current staff are members of the scheme.

- the Pension Builder Scheme, which has two subsections:
  - a deferred annuity section known as Pension Builder Classic, and,
  - a cash balance section known as Pension Builder 2014.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

The **Anglican Consultative Council (charity) staff are members of the Pension Builder Classic pension scheme** which provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

The **Anglican Alliance staff are members of the Pension Builder 2014 scheme** which is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out on 31 December 2025.

For the Pension Builder Classic scheme, the valuation revealed a surplus of £54m on the ongoing assumptions used (an increase of £19m from the last 2022 valuation which revealed a surplus of £35m).
For 2025, the Pension Scheme Board chose to grant discretionary bonuses of between 2.7% and 6.7% dependent upon when contributions to the individual pension began.

There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 sub-scheme, the valuation revealed a surplus of £26m on the ongoing assumptions used (an increase of £17m from the last 2022 valuation which revealed a surplus of £9m). This rise was attributed to the strength of investment performance over the period.
For 2025, the Pension Scheme Board chose to grant a bonus of 11.45% to pension members in the Pension Builder 2014 scheme.

There is no requirement for deficit payments at the current time.

Docusign Envelope ID: EC8F2D4B-FD00-8F7A-805F-909A37DE9247

The next valuation is due on 31 December 2028.

The legal structure of the scheme is such that if another employer fails, the ACC could become responsible for paying a share of the failed employer's pension liabilities.

The People's Pension Scheme

The People's Pension is a UK workplace pension scheme (pension scheme registry number 12005993) and administered by People's Partnership – a UK commercial master trust.

Combined Pension Scheme Costs

The Group pensions costs charged to the Statement of Financial Affairs in the year are the contributions payable: 2025: £121,063 (2024: £101,966), of which a total of £10,330 was outstanding at year end.

Note 16 Capital Commitments

There were no outstanding capital commitments at the year-end (2024: £nil)

Note 17 Related Parties

a. During 2025, the following key management personnel of the Anglican Consultative Council were trustees of The Anglican Centre in Rome - The Rt Revd. Anthony Poggo, Secretary General and Dr Christopher Wells (resigned 13 November 2025). There were no related party transactions in year.

b. The Trustees of the Anglican Consultative Council nominate the majority of (3 of 5) Trustees of the Compass Rose Trust and have significant control. There were no transactions with the Compass Rose Trust during 2025, which was formally wound up on 25 March 2025.

c. The charity engaged the services of Fusion Performance Marketing Limited in the provision of digital support services in 2025. The director of Fusion Performance Marketing Limited is related to a member of the management team of the charity. Fees to Fusion Performance Marketing Limited have been agreed on normal commercial terms and the member of the management team took no part in the decision to use Fusion Performance Marketing Limited nor in the fee negotiations. Fees amounting to £26,550 were paid or accrued to Fusion Performance Marketing Limited in 2025 (2024: £18,414).

d. During 2025, The Rt Revd. Anthony Poggo, Secretary General, was a Trustee of the Anglican Alliance. A grant of £99,938 (2024 £97,877) was made to the Anglican Alliance during 2025 including donated staff time. The inter-company balance was £152,425 (2024: £4,236)