Charity number: 1137154

Zobia Nazley Memorial Trust

Trustees' annual report and financial statements

for the year ended 31 December 2025

Zobia Nazley Memorial Trust

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Legal and administrative information

Charity number	1137154
Principal address	353 Upper Balsall Heath Road Balsall Heath Birmingham B12 9DR
Governing document	Constitution adopted on 8 June 2005 (unincorporated charity)
Trustees	Mohammed Iqbal Qamar Haq Qureshi Mohammed Saddique
Secretary	Mohammed Saddique
Chair/Treasurer	Mohammed Iqbal
Bankers	TSB Bank Plc 538 Stratford Road Sparkhill B11 4BD
Independent examiner	Kamran Hussain CIMA IKM Accountants Ltd Room 23 Rosehill Business Centre Normanton Road Derby DE23 6HJ
Accountants	SF Chartered Certified Accountants Fairgate House 205 Kings Road Tyseley Birmingham B11 2AA

Trustees' annual report

for the year ended 31 December 2025

The trustees present their report and the financial statements of Zobia Nazley Memorial Trust for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice, Accounting and Reporting by Charities: applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) ('the Charities SORP'). The trustees who served during the year and up to the date of this report are set out on page 1; there were no changes in the trustees during the year.

Structure, governance and management

Zobia Nazley Memorial Trust is an unincorporated charity, registered with the Charity Commission for England and Wales (charity number 1137154) and governed by its constitution adopted on 8th June 2005. It was formed in November 2004 to help disabled children who live in Azad Kashmir and Pakistan. There are three trustees who govern the charity. Membership is open to anyone interested and who is able to contribute towards the objectives.

Membership is open to individuals over the age of 18 and to organisations approved by the trustees. Trustees are elected at a general meeting and can be appointed by other trustees. They will receive any necessary induction and training required on appointment. The trustees' powers are not delegated to any other members.

Zobia Nazley Memorial Trust (AK) is a separate legal entity registered in Pakistan where the funds raised are used to support the disabled children. There is a memorandum of understanding between Zobia Nazley Memorial Trust (AK) and Zobia Nazley Memorial Trust for how the funds will be sent and utilised. This is reviewed and updated regularly depending on the needs of the organisation.

The trustees have identified the following major risks.
(1) Transfer of funds: all funds are sent by direct bank transfer to the ZNMT (AK) bank account, never through money transfer agents.
(2) Application of funds: ZNMT (AK) provides evidence use of funds under the memorandum of understanding, including photographs and regular reports and only the amount required is sent, with surplus funds retained in the UK.
(3) Level of funds held: funds are high relative to annual expenditure, which risks funds not being applied in a timely way; the trustees are reviewing how unrestricted funds can best further the objects.

Objectives and activities

The principal objectives for which the charity was formed are as follows:

1. To promote the relief and rehabilitation of physically and mentally disabled children/people in Azad Kashmir and Pakistan by establishing and providing therapeutic facilities and educational programmes, vocational training programmes, vocational training centres, paramedical training and other services relevant to the needs of such disabled children/people and their families (including the manufacture and provision of aids and equipment).
2. To reach out to disabled persons and their families and provide a range of relief and care services. Such services may be provided through institutional care or in their homes in case the families and their disabled members are unable to access the services outside the house.
3. To enable and empower persons with disability to live as independently and as fully as possible within and as close to the community to which they belong.
4. To provide social aid through the trust to poor families, widows, orphans and disabled children.
5. To assist and promote the cause of human welfare, in collaboration with similar organisations and foundations engaged in rehabilitation (and social welfare) of the people from backward and far-flung agencies of Azad Kashmir and refugees settled in remote areas of Pakistan.

The charity's activities have not changed during the year. The charity raises funds from the public and applies them, principally by making grants to Zobia Nazley Memorial Trust (AK), to support the education, care and rehabilitation of disabled children and their families in Azad Kashmir and Pakistan.

Public benefit: the trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when exercising their powers and duties.

Achievements and performance

During the year the charity continued to support disabled children and their families by funding the schools and services run by Zobia Nazley Memorial Trust (AK). Grants of £30,000 were made during the year (2024: £27,500), of which £18,000 was funded from the restricted Zakat and Fidya fund and £12,000 from unrestricted funds.

The main achievements for the year were the opening of the third school for Zobia Nazley Memorial Trust (AK) in Mirpur. The new premises is an addition to the two schools in Mirpur and Islamghar. This venue has a spacious courtyard which provides ample opportunities for the children to play.The school supported children to celebrate national days such as Pakistan Day (23 March) and Independence Day (14 August). The school hosted various guests throughout the year to raise awareness of the school. The children have participated in events such as the Special Olympics in Pakistan where students from Zobia Nazley Memorial Trust (AK) received Gold and Silver Medals.

Fundraising events include the annual gathering in Ramadhan where the events and activities of the school are shared with the public.

Financial review

Total incoming resources for the year were £100,843 (2024: £118,221), comprising donations of £100,843 (2024: £108,221 and a recall of £10,000 from ZNMT (AK)). Of the donations received in 2025, £74,675 (2024: £48,548) was received as Zakat and Fidya and is held as a restricted fund.

Total resources expended were £34,106 (2024: £35,853), of which £30,045 (2024: £32,545) was spent on charitable activities, principally grants to Zobia Nazley Memorial Trust (AK), and £4,061 (2024: £3,308) on raising funds.

The net movement in funds for the year was a surplus of £66,737 (2024: £82,368). At 31 December 2025 the charity held total funds of £691,970 (2024: £625,233), all of which were held as cash at bank. Of this, £260,584 (2024: £203,909) is restricted and £431,386 (2024: £421,324) is unrestricted. The charity had no liabilities at the year end.

Reserves policy: The charity has a policy to keep a minimum reserve of 3 months worth of running costs for the schools. This is so that should the schools become completely dependent on funding from the charity, they are able to support them for a further three months. The charity now holds a significant amount of unrestricted funds and has been looking at investment opportunity to utilise this.

Restricted funds: The funds of Zakat and Fidya are to be utilised for those eligible under Islamic Law. Donations made by the public are expected to be utilised for this specific purpose and are not fully utilised each year due to meeting the requirements for beneficiaries at the time of spending. The restricted funds are excluded from the UK investment plan as this does not meet the requirements for Zakat and Fidya.

Going concern: the trustees have reviewed the charity's financial position and, after making appropriate enquiries, have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They therefore continue to adopt the going concern basis in preparing the financial statements.

Plans for the future

The trustees are looking to invest surplus funds (unrestricted funds) within the UK, for the purpose of furthering the charity’s aims and objectives. The trustees will take professional advice and adopt a written investment policy.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and

application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts were presented to the to the members at the AGM on 20 October 2026 and the report was approved by the trustees on 20 October 2026 and signed on their behalf by:

Mohammed Saddique
Trustee and Secretary

Independent examiner's report to the trustees of Zobia Nazley Memorial Trust

I report to the trustees on my examination of the accounts of Zobia Nazley Memorial Trust ('the charity') for the year ended 31 December 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 132 of the 2011 Act other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	.....
Name:	Kamran Hussain
Relevant professional qualification(s) or body:	CIMA
Address:	IKM Accountants Ltd Room 23 Rosehill Business Centre Normanton Road Derby DE23 6HJ
Date:	20 October 2026

Statement of financial activities

(incorporating the income and expenditure account) for the year ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total	2024 Total
		£	£	£	£
Income from:					
Donations and legacies	2	26,168	74,675	100,843	108,221
Other income	3	-	-	-	10,000
Total income		**26,168**	**74,675**	**100,843**	**118,221**
Expenditure on:					
Raising funds	4	4,061	-	4,061	3,308
Charitable activities	5	12,045	18,000	30,045	32,545
Total expenditure		**16,106**	**18,000**	**34,106**	**35,853**
Net income and net movement in funds for the year	**6**	**10,062**	**56,675**	**66,737**	**82,368**
Reconciliation of funds:					
Total funds brought forward		421,324	203,909	625,233	542,865
Total funds carried forward		**431,386**	**260,584**	**691,970**	**625,233**

All of the charity's income and expenditure derive from continuing activities. The charity has no recognised gains or losses other than those shown above.

The notes form an integral part of these financial statements.

Statement of financial activities – comparative year

for the year ended 31 December 2024

	Notes	Unrestricted funds	Restricted funds	2024 Total
		£	£	£
Income from:				
Donations and legacies	2	59,673	48,548	108,221
Other income	3	10,000	-	10,000
Total income		**69,673**	**48,548**	**118,221**
Expenditure on:				
Raising funds	4	3,308	-	3,308
Charitable activities	5	16,045	16,500	32,545
Total expenditure		**19,353**	**16,500**	**35,853**
Net income and net movement in funds for the year	**6**	**50,320**	**32,048**	**82,368**
Total funds brought forward		371,004	171,861	542,865
Total funds carried forward		**421,324**	**203,909**	**625,233**

The comparative figures have been re-analysed to the categories required by the Charities SORP (see note 1.9). The notes form an integral part of these financial statements.

Balance sheet

as at 31 December 2025

	Notes	2025	2024
		£	£
Current assets			
Cash at bank and in hand		691,970	625,233
Net current assets		**691,970**	**625,233**
Net assets		**691,970**	**625,233**
Funds of the charity	**9, 10**		
Restricted funds		260,584	203,909
Unrestricted funds		431,386	421,324
Total funds		**691,970**	**625,233**

The financial statements were approved by the trustees on 20 October 2026 and signed on their behalf by:

Mohammed Iqbal
Trustee

The notes form an integral part of these financial statements.

Notes to the financial statements

for the year ended 31 December 2025

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice, Accounting and Reporting by Charities: applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) ('the Charities SORP'), the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. The charity is a public benefit entity as defined by FRS 102. The financial statements are presented in pounds sterling and rounded to the nearest pound.

The financial statements for the previous year were prepared under the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005. The effect of adopting the current SORP on the comparative figures is limited to presentation (see note 1.9); there is no effect on the funds reported at 1 January 2024 or 31 December 2024.

1.2 Going concern

The trustees have assessed whether the charity is a going concern. The charity holds cash reserves, has no liabilities and has no commitments that it cannot meet from its resources. The trustees have no material uncertainties about the charity's ability to continue as a going concern for at least twelve months from the date of approval of these financial statements.

1.3 Cash flow statement

The charity qualifies as a small charity and has taken advantage of the exemption in FRS 102 and the Charities SORP from preparing a cash flow statement.

1.4 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are recognised when received. Donations received as Zakat and Fidya are treated as restricted income. Donated services and facilities are included at the value to the charity where this can be quantified; the value of services provided by volunteers has not been included.

1.5 Expenditure

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment, it is probable that settlement will be required and the amount can be measured reliably. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Expenditure on raising funds comprises the costs of attracting donations. Expenditure on charitable activities comprises grants made in furtherance of the charity's objectives and the support costs attributable to them. Grants are recognised when paid or when a constructive obligation to pay arises.

1.6 Support costs

Support costs are those costs that enable the charity to carry out its charitable activities. They comprise bank charges incurred on transfers to Zobia Nazley Memorial Trust (AK) and are allocated wholly to charitable activities.

1.7 Funds

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds are funds subject to specific conditions imposed by donors, being Zakat and Fidya donations that may be applied only for the purposes permitted for those donations; the purposes of the fund are set out in note 10.

1.8 Cash at bank and in hand, financial instruments and taxation

Cash at bank and in hand represents cash held in the charity's bank account. The charity's financial instruments are basic financial instruments measured at transaction price. The charity is exempt from tax on its charitable activities and no tax charge arises.

1.9 Comparative information

The comparative figures have been re-analysed to the activity categories required by the Charities SORP. Expenditure shown in 2024 under 'Donations' (£5,000) and 'Transfer to Zobia Nazley Memorial Trust (AK)' (£27,500) is presented as expenditure on charitable activities; advertising and telephone and internet costs (£3,308) are presented as expenditure on raising funds; and bank charges (£45, previously described as 'Research and development costs') are presented as support costs within charitable activities. Total expenditure, net movement in funds and funds at 31 December 2024 are unchanged. Donations in 2024 are stated at £108,221, agreeing to the 2024 accounting records (the 2024 statement of financial activities showed £108,220).

1.10 Judgements and estimates

The trustees do not consider that any significant judgements or estimates have been made in preparing these financial statements.

2. Donations and legacies

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Donations – general (Sadaqah, Lillah etc.)	26,168		26,168	59,673
Donations – Zakat, Fidya etc.		74,675	74,675	48,548
	26,168	**74,675**	**100,843**	**108,221**

In 2024 unrestricted donations were £59,673 and restricted donations were £48,548.

3. Other income

	2025 Total	2024 Total
	£	£
Recall of grant paid in 2023 to Zobia Nazley Memorial Trust (AK) – unrestricted	-	10,000
	-	**10,000**

4. Expenditure on raising funds

	2025 Total	2024 Total
	£	£
Advertising	3,961	3,008
Telephone and internet	100	300
	4,061	**3,308**

All expenditure on raising funds was unrestricted in both years.

5. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Grants to Zobia Nazley Memorial Trust (AK)	12,000	18,000	30,000	27,500
Other grant paid Sabeel Foundation	-	-	-	5,000
Support costs – bank charges	45	-	45	45
	12,045	**18,000**	**30,045**	**32,545**

Grants to institutions: grants were made to Zobia Nazley Memorial Trust (AK) of £30,000 (2024: £27,500), of which £18,000 (2024: £16,500) was funded from the restricted Zakat and Fidya fund. In 2024, £5,000 grant was paid to Sabeel Foundation. The grants support the education, care and rehabilitation of disabled children in Azad Kashmir and Pakistan. No grants were made to individuals.

6. Net income for the year

No independent examination fee was charged

7. Trustees, related parties and transactions

No trustee received any remuneration or other benefit from the charity during the year (2024: none). No expenses were reimbursed to trustees and no trustee indemnity insurance was purchased by the charity.

Zobia Nazley Memorial Trust (AK): during the year the charity made grants of £30,000 (2024: £27,500 and in 2024 received a recall of £10,000). The balance owed to or by Zobia Nazley Memorial Trust (AK) at 31 December 2025 was £nil / (2024: £nil).

8. Staff costs and employees

The charity had no employees during the year (2024: none) and no salaries, wages or other employee benefits were paid. No employee received remuneration above £60,000 (2024: none). The trustees were not paid for their services and the charity has no key management personnel other than the trustees.

9. Analysis of net assets between funds

Fund balances at 31 December 2025 are represented by:	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Cash at bank and in hand	431,386	260,584	691,970
Net assets	**431,386**	**260,584**	**691,970**

Fund balances at 31 December 2024 were represented by:	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Cash at bank and in hand	421,324	203,909	625,233
Net assets	**421,324**	**203,909**	**625,233**

10. Movements in funds

Year ended 31 December 2025	At 1 January 2025	Income	Expenditure	Transfers	At 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General fund	421,324	26,168	(16,106)	-	431,386
Restricted funds					
Zakat and Fidya fund	203,909	74,675	(18,000)	-	260,584
Total funds	**625,233**	**100,843**	**(34,106)**	**-**	**691,970**

Year ended 31 December 2024	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General fund	371,004	69,673	(19,353)	-	421,324
Restricted funds					
Zakat and Fidya fund	171,861	48,548	(16,500)	-	203,909
Total funds	**542,865**	**118,221**	**(35,853)**	**-**	**625,233**

Purposes of the funds: the general fund is unrestricted and is available for any of the charity's purposes. The Zakat and Fidya fund represents donations received as Zakat and Fidya, which may be applied for those eligible under Islamic Law.

11. Events after the end of the reporting period

There have been no events since 31 December 2025 which require adjustments to or disclosure within these financial statements.

Detailed statement of financial activities

for the year ended 31 December 2025

The following pages do not form part of the statutory accounts.

	2025	2024
	£	£
Income		
Donations	100,843	108,221
Other income– recall of grant from ZNMT (AK)	-	10,000
Total income	**100,843**	**118,221**
Expenditure on raising funds		
Advertising	3,961	3,008
Telephone and internet	100	300
	4,061	**3,308**
Expenditure on charitable activities		
Transfer to Zobia Nazley Memorial Trust (AK)	30,000	27,500
Donations	-	5,000
Support costs – bank charges	45	45
	30,045	**32,545**
Total expenditure	**34,106**	**35,853**
Net income for the year	**66,737**	**82,368**