People's Theatre Collective Ltd

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2026

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People's Theatre Collective Limited

(Limited by Guarantee)

Reference and Administrative Details

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People's Theatre Collective Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee registered in EW - England and Wales, company number 06809936, incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1137145.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the number of Directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. At each annual general meeting one-third of the Directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office. The Directors retiring by rotation may be recommended for re-election by the Directors.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular Trustees meetings.

The trustees during the year and since the year end, were :
David Adkin (Chair)
Anna Frazer
Lynn Mumford
Clinton Osborne
Christine Keeping (resigned 13th April 2026)
Ingrid Manning

Chief executive/day-to-day management

Nicola Watts (CEO to end April 2025)
Deborah Howe – Strategic Director (from May 2025)
Tristan Jackson-Pate – Artistic Director (from May 2025)
Michael Deacon – Company Manager (from January 2026)
Simon Lewis-Beeching – Finance Manager (from May 2025)

Independent Examiners

Wenn Townsend, 30 St Giles, Oxford. OX1 3LE

Bankers

NatWest, 1 Town Hall Buildings, Bridge Street, Banbury OX16 SJS.
Lloyds, 12 High Street, Banbury OX16 5EF.

Operation address

The Mill Arts Centre, Spiceball Park Road, Banbury. OX16 5QE

Registered office

The Mill Arts Centre, Spiceball Park Road, Banbury. OX16 5QE

People's Theatre Collective Limited

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Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2026 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.
The reference and administrative details set out on page 2 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

The objectives of the charity are to promote, improve and advance education by the encouragement of the arts, including drama, mime, dance, singing and music. The charity also manages and produces plays, dramas, comedies and other entertainment and exhibitions.
In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit: running a charity (PB2).

Achievements and Performance

Why We Do It

People's Theatre Collective is an award-winning arts charity based in Banbury, Oxfordshire, working to remove barriers to creative opportunities for children and young people. Through inclusive, youth-led and co-created arts programmes, the charity supports young people aged 8–25, particularly those experiencing poverty, disability, neurodivergence, poor mental health, social isolation or other barriers to participation.

We believe that creativity can empower young people, strengthen communities and create meaningful pathways into leadership, education and creative industries. Throughout the year, the organisation continued to deliver free and accessible activity through its core programmes including our Amplify outreach programme, Young Theatre Makers and The Monday Nighters. The fact that it is free is important, that it is led by the needs of young people is paramount and that we are looking to increase the impact by further developing the leadership of young people is fundamental to our future.

Our Work

Our work began over twenty years ago, when Nasser Memarzia arrived in Banbury and saw no theatre provision outside of school for young people in Banbury and established a weekly youth theatre to provide accessible creative opportunities for those who might otherwise face barriers to participation. From these beginnings, the organisation has grown into an award-winning youth-led arts charity working across communities, schools and public spaces throughout Banbury and Oxfordshire. While the scale and ambition of the organisation have developed significantly, Nasser's ethos of inclusion, creativity and access for all young people remains at the centre of its work.

2025–26 has been a significant year of growth and strategic development for People's Theatre Collective. The charity continued to deepen its work in Banbury's most disadvantaged communities, with 87% of participants coming from Ruscote and Grimsbury, wards among the 20% most disadvantaged in the UK. We have worked with 6,800 people, delivered over 600 sessions of work with young people, secured a new venue, employed 15 artists facilitators, set up new Groups as part of our Outreach programme.

Amplify continued to provide free weekly outreach activity across a range of community settings including community centres and partner organisations, creating safe and welcoming spaces where young people could develop confidence, friendships and creative voice.

Alongside this, we have continued the development of Revolutions, a major youth-led co-creation and theatre programme supported through Arts Council England investment. The programme will enable young people to work alongside professional artists, developing skills in performance, design, writing, social action and creative leadership. The organisation also celebrated the continued development of The Monday Nighters, its long-running young company, including plans for the group to return home to The Mill Arts Centre, reconnecting the programme with an important part of the organisation's history and development.

The charity also strengthened its long-term strategic vision through the continued development of The People's House, a permanent creative home in Castle Quay Shopping Centre. Trustees view this development as transformational for the organisation and the wider community, creating a sustainable and accessible space for creativity, collaboration and youth leadership.

Our annual Tell Your Story Festival continued to demonstrate our commitment to accessible public cultural activity, bringing performances, exhibitions and youth-led work into public spaces within Castle Quay and the wider town centre.

Alongside programme delivery, the organisation continued to strengthen its strategic role within Banbury's wider cultural and community landscape. People's Theatre Collective remained actively engaged in the development of Made in Banbury, Banbury's Cultural Strategy and wider partnership conversations around a future Town of Culture application. Through these partnerships, the organisation has continued to advocate for accessible, youth-led cultural participation and the importance of creativity within the town's long-term social and economic development.

The organisation also continued to deepen collaborative work through the Banbury Youth Partnership, working alongside local organisations, schools, community groups and strategic partners to strengthen opportunities, well-being support and creative pathways for young people across the town.

During the year, the organisation further developed its growing training and workforce development activity through a Continuing Professional Development project in partnership with the Warriner Multi Academy Trust and Banbury College. The programme supported teachers and education professionals to explore inclusive, creative and co-created approaches to learning and participation.The organisation also continued to strengthen pathways for young people into the wider creative industries through collaborative projects with Activate Learning students, who worked alongside the organisation to produce supporting digital and film content connected to performances, festivals and public engagement activity.

The organisation continued to strengthen its identity as a youth-led organisation through the development of The Core, its youth leadership group. Young people increasingly shaped programme development, evaluation, commissioning, creative planning and organisational thinking across the year. TThe organisation also continued to develop Nature Collective, bringing together creativity, environmental engagement and community participation through youth-led arts and outdoor activity. Together, these developments have further embedded youth voice, leadership and co-creation across the organisation's governance and programme delivery.

Governance and Organisational Development

The organisation continued to strengthen governance structures during the year, with a particular focus on shared leadership, accountability and youth participation. The organisation's evolving governance model brings together staff, freelance artists, young people and strategic partners to support collaborative decision-making and long-term organisational development. The organisation also continued to develop work around workforce development, inclusive practice and organisational culture, recognising that sustainable growth depends on investing in people, partnerships and equitable working practices.

Future Plans

Over the coming year, People's Theatre Collective will continue to focus on:

- embedding The People's House as a sustainable creative home for young people;
- expanding inclusive outreach through Amplify;
- delivering the next phases of Revolutions;
- strengthening youth leadership through The Core and our new young commissioners programme, ACTOUT;
- developing training, partnership and income-generation opportunities;
- increasing organisational resilience and unrestricted income;
- deepening partnerships across Banbury and Oxfordshire's cultural, education and community sectors.

We are now entering an important new phase of development, building on over twenty years of community-engaged practice whilst creating a more sustainable and strategically ambitious future.

Financial Review

During the financial year, the charity successfully delivered its mission while maintaining a stable financial position, despite a decrease in total income compared to the previous year due to certain major funding applications being declined (due to significant competition).

The charity ended the year with a bank balance of £54,052, and net assets of £47,526. Out of total funds, £34,953 related to restricted funding and £12,573 unrestricted. This result has been carefully managed to align with our reserves policy, ensuring we maintain three months of running costs in reserve.

Looking ahead, the Trustees remain confident in the charity's financial health. We will continue to monitor our financial performance closely and adapt our strategies as needed to ensure that the charity is well-prepared to meet future challenges and opportunities whilst continuing to fulfil its mission.

Reserves Policy

The Trustees have decided to set the charity's reserves at a level equivalent to three months of running costs. This reserve level has been established to ensure the charity can maintain its core operations during periods of financial uncertainty or unexpected costs. By holding reserves at this level, the charity can continue providing essential services without disruption, even if income fluctuates or unforeseen expenses arise.

The three-month reserve target has been determined after careful consideration of the charity's financial needs, income sources, and potential risks. The Trustees will review the reserves policy annually to ensure it remains suitable for the charity's ongoing financial health and operational life.

Funders

We would like to thank the following funders who have helped fund our programme this year:

Asda Foundation
Banbury Charities
Banbury Town Council
Boris Karloff
Bouttell Bequest
CAG Oxfordshire
Cherwell District Council
Doris Field Charitable Trust
Garfield Weston
MHCLG (Common Ground Award)
Nicholas Hooper Music
Postcode Society Trust
Pye Charitable Trust
Ragdoll Foundation
Sanctuary Housing
Sayers Butterworth - Project Spark
Souter Charitable Trust
The 29th May 1961 Charitable Trust
The Cumber Family Charitable Trust
The D'Oyly Carte Charitable Trust
The Foyle Foundation
The Headley Trust
The KFC Foundation
Truelight Trust
Well Together

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 13th September 2026 and signed on its behalf by



David Adkin

Independent Examiner's Report to the Members of People's Theatre Collective Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2026 which are set out on pages 5 to 19.

Responsibilities and basis of report
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Benjamin Hayes

Benjamin Hayes BSc FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

13th September 2026

People's Theatre Collective Limited

(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Income from:							
Donations and legacies	**2**	55,721	3,459	59,180	5,068	-	5,068
Charitable activities	**3**	-	81,352	81,352	5,548	157,967	163,515
Other	**4**	16,807	-	16,807	15,091	-	15,091
Total income		72,528	84,811	157,339	25,707	157,967	183,674
Expenditure on:							
Raising funds – staff costs		14,405	-	14,405	7,580	-	7,580
Charitable activities	**5**	61,565	74,887	136,452	85,894	111,454	197,348
Total expenditure		75,970	74,887	150,857	93,474	111,454	204,928
Net income/(expenditure) before transfers		(3,442)	9,924	6,482	(67,767)	46,513	(21,254)
Transfers between funds		484	(484)	-	42,473	(42,473)	-
Net movement in funds	**13**	(2,958)	9,440	6,482	(25,294)	4,040	(21,254)
Reconciliation of funds:							
Total funds brought forward		15,531	25,513	41,044	40,825	21,473	62,298
Total funds carried forward		12,573	34,953	47,526	15,531	25,513	41,044

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

People's Theatre Collective Limited

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BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2025 £
Current Assets			
Debtors	**11**	250	8,056
Cash at bank		54,052	39,252
		54,302	47,308
Creditiors: amounts falling due within one year	**12**	(6,776)	(6,264)
Net current assets		47,526	41,044
Net assets			
Charity funds			
Restricted funds	**13**	34,953	25,513
Unrestricted funds-general	**13**	4,573	7,531
Unrestricted funds- designated	**13**	8,000	8,000
Total charity funds	**13**	47,526	41,044

For the year ended 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and were approved and authorised for issue by the Board on 13th September 2026.

Signed on behalf of the board of trustees



David Adkin, Chair

The notes on pages 8 to 19 form part of these financial statements.

Company registration number: 06809936

People's Theatre Collective Limited

Notes to the Financial Statements
for the year ended 31 March 2026

1 Summary of significant accounting policies.

a) General information and basis of preparation

People's Theatre Collective is a charitable limited company limited by guarantee in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are included in the charity annual report section.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general Objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognized the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will fulfilled.

Donated facilities and donated professional services are recognized in income at their fair value when the economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognized in expenditure.
No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

1 Summary of significant accounting policies (continued).

Income from trading activities includes the income earned from the fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when the entitlement has occurred.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings

- Costs of raising funds includes costs incurred in attracting donations, and those incurred in trading activities that raise funds;
- Expenditure on charitable activities includes theatre production costs; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll cost. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost or raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of the disseminating information in support of the charitable activities.

f) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in expenditure.

g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is a revaluation decrease.

h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

i) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

1 Summary of significant accounting policies (continued).

j) Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient for the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	Total Funds 2026 £	Total Funds 2025 £
Income from:		
Grants and donations	1,180	5,068
Trusts/foundations	58,000	-
Total income	59,180	5,068

3 Income from charitable activities

	Total Funds 2026 £	Total Funds 2025 £
Theatre/education income including project specific funding		
Fees earned	5,815	15,497
Arts Council England	-	55,000
Other grant aiding bodies	11,687	34,573
Trust/foundations	46,000	39,500
Local authorities/district councils	17,850	18,945
	81,352	163,515

4 Other income

Theatre Tax Relief	16,807	15,091
	16,807	15,091

5 Analysis of expenditure on charitable activities

Charitable activities	Total 2026 £	Total 2025 £
Theatre production:		
Fees	78,966	95,520
Staff costs	21,427	59,928
Props and resources	4,572	4,450
Other	5,820	13,279
Support costs (note 6)	25,667	24,171
	136,452	197,348

6 Allocation of support costs

	Total £ 2026	Total £ 2025
Office costs	6,805	9,436
Administration fees	658	685
Staff training and welfare	542	645
Legal and professional fees	-	1,450
Bank charges	171	228
Insurance	1,639	1,027
Sundries	1,950	753
Governance costs (note 7)	12,314	8,653
Other	1,588	1,234
Total	25,667	24,171

7 Governance costs

	2026 £	2025 £
Independent examiner's remuneration (including expenses and benefits in kind)		
- Year end work	2,220	2,400
- Other advisory work	1,200	1,294
- Payroll services	1,257	900
- Under provision in p/year inc. previous examiner	463	1,650
Freelance consultancy	7,174	2,409
	12,314	8,653

8 Independent examiner's remuneration

This amounts to an independent examination fee of £2,220 (2025 - £2,400), plus other advisory costs listed in note 7.

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2025: £Nil).

The total amount of employee benefits received by key management personnel is £3,635 (2025 - £26,042). The Trust considers its key management personnel comprise the Board of Trustees and Senior Management Team.

The trustees had expenses of £nil reimbursed during the year (2025 - £nil).

10 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2026 Number	2026 FTE	2025 Number	2025 FTE
Production	5	2	4	3

The total staff costs and employee benefits were as follows:

	2026 £	2025 £
Wages and salaries	25,600	63,281
Social security	-	-
Defined contribution pension costs	827	1,647
	26,427	64,928

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Debtors

	2026 £	2025 £
Trade debtors	250	8,056
	250	8,056

12 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	996	2,394
Accruals and deferred income	5,780	3,870
	6,776	6,264

13 Fund reconciliation

Unrestricted funds

	Balance at 2025 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2026 £
General fund	7,531	72,528	(75,970)	484	-	4,573
Designated fund	8,000	-	-	-	-	8,000
	15,531	72,528	(75,970)	484	-	12,573

	Balance at 2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2025 £
General fund	32,825	25,707	(93,474)	42,473	-	7,531
Designated fund	8,000	-	-	-	-	8,000
	40,825	25,707	(93,474)	42,473	-	15,531

The designated fund is for an operational reserve fund which will enable the charity to develop its long term aims as well as ensuring its current activities and ensuring that all contractual obligations can be met.

13 Fund reconciliation (continued)

2025-26	Opening £	Income £	Expenditure £	Transfers* £	Closing £
Restricted funds					
Amplify	3,121	48,128	(33,209)	(3,121)	14,919
CPD Programme	5,968	(700)	(4,460)	-	808
Park Ranger	2,370	2,000	(1,651)	-	2,719
Safeguarding Children in Banbury	7,256	1,045	(6,718)	-	1,583
Tell Your Story Festival 2025	3,000	15,299	(18,129)	-	170
Weekly Workshops	(590)	-	-	590	-
Young Theatre Makers	(301)	-	-	301	-
Bicester Youth Theatre	799	(799)	-	-	-
Holiday Provision	304	-	-	(304)	-
Home for Harmony	(338)	-	-	338	-
REACT	1,861	1,950	(2,811)	-	1,000
Saturday Workshops	(1,712)	-	-	1,712	-
AI R & D	2,850	(300)	(2,550)	-	-
Connection Support Bicester	925	(78)	(847)	-	-
The Core – Young Peoples Group	-	3,147	(1,020)	-	2,127
Transatlantic Arts Exchange	-	2,100	(2,083)	-	17
Collaborative Work Projects	-	3,019	(1,409)	-	1,610
Cultural Enterprise Space	-	10,000	-	-	10,000
	25,513	84,811	(74,887)	(484)	34,953

***** the fund transfers in 2025-26 represent organisation running costs and direct delivery by Core Staff, as well as small reallocations of trivial fund balances for completed projects.

13 Fund reconciliation (continued)

2024-25	Opening £	Income £	Expenditure £	Transfers* £	Closing £
Restricted funds					
PIAW and PIAD	2,128	-	-	(2,128)	-
Amplify	2,438	41,197	(21,329)	(19,188)	3,121
The Curse of Captain Crow	250	-	-	(250)	-
CPD Programme	5,668	400	(100)	-	5,968
Enact 2022-23	303	-	(275)	(28)	-
Park Ranger	-	5,471	(3,101)	-	2,370
Safeguarding Children in Banbury	-	7,466	(210)	-	7,256
Sunrise Centre	(604)	150	-	454	-
Tell Your Story Festival	-	5,000	-	(2,000)	3,000
Weekly Workshops	(236)	4,010	(4,900)	536	(590)
Young Theatre Makers	-	(49)	(2,252)	2,000	(301)
Bicester Youth Theatre	1,700	-	(301)	(600)	799
Holiday Provision	2,318	8,095	(7,809)	(2,300)	304
Home for Harmony	2,200	73,291	(66,143)	(9,686)	(338)
REACT	5,000	4,905	(3,044)	(5,000)	1,861
Saturday Workshops	(1,592)	60	(180)	-	(1,712)
TVP Enact Workshops	1,900	(29)	(535)	(1,336)	-
AI R & D	-	5,000	-	(2,150)	2,850
Connection Support Bicester	-	3,000	(1,275)	(800)	925
	21,473	157,967	(111,454)	(42,473)	25,513

***** the fund transfers in 2024-25 represent organisation running costs and direct delivery by Core Staff

13 Fund reconciliation (continued)

Fund descriptions

Amplify
This regular weekly arts provision is delivered in partnership with Banbury Mosque, Let's Play Project, The Hill Community Centre and Connection Support. It seeks to overcome barriers to accessing the arts and has completed it's second year of delivery.

Bicester Youth Theatre
It has been highlighted to us by partners that there is a lack of participatory Youth Theatre opportunities for young people in the Bicester area of Cherwell. In response to this, we are looking to create an open access weekly youth theatre group which is inclusive in nature and replicates the successful provision we offer in the Banbury area.

Holiday Provision
Our Holiday Provision activities continue to be a staple of our year round programme of participatory workshops for young people. Each year we offer low cost and free places to young people in Banbury and actively seek referrals from partner organisations and schools. This work is often young people's first experience of our work, and offers a safe, engaging and creative space to take part in positive activity in the school holidays.

Home for Harmony
Home for Harmony was an original professional production, focusing on zones of regulation created in response to teachers feedback that young people to support in this area.

REACT
We worked with community groups to create an adapted and specialised version of the Enact programme which seeks to overcome barriers experienced by young people in accessing the work.

Saturday workshop
We ran a trial weekly provision for primary school age children at Banbury college on Saturday mornings.

TVP Enact Workshops
Through funding from Thames Valley Police we have been able to deliver Enact Healthy Relationship workshops to 4 secondary schools in the Cherwell area. These workshops supported young people to explore issues around toxic relationships, and how to spot red flags.

Park Ranger
The Park Ranger project works with primary schools and pops up at community events. It uses creativity to explore and educate young people about climate change. This year we specifically explored children's SEND needs through a pilot programme.

Tell Your Story Festival 2025
The Tell Your Story Festival was a 5-day event that took place in the Autumn of 2025 where we engaged young people and the local community in professional performance and participation workshops. Work from Primary schools were performed at the Mill Arts Centre as part of the opening Ceremony. Alongside this, we showcased work by our young people in our regular weekly provision and Amplify groups.

PIAW and PIAD
People's Theatre Collective delivers a number of Play In A Week and Play in a Day holiday provisions for young people of school age throughout selected school holidays each year.

CPD Programme
Our Continued Professional Development work is delivered to primary schools with the focus of supporting teaching staff to integrate drama into delivery of the history curriculum.

Fund descriptions (continued)

Enact R & D
Through this work we were able to consult with cohorts of young people, teachers and professionals to develop the content for our larger Enact project.

Safeguarding Children in Banbury
We were engaged by Safeguarding Children in Banbury to deliver workshops based on the subject matter of Online Abuse to local primary schools.

Sunrise Centre
We delivered workshops to the Sunrise Multicultural Partnership based around communication, confidence building and resilience. This was working with their Women's group which meets weekly

Weekly Workshops
These are our core weekly open access groups meeting every Monday for young people aged 11+. This includes workshops and performance opportunities.

Young Theatre Makers
Regular sessions at our HQ to support young people who want to create theatre through playwriting and other forms. This includes creative workshops, mentoring and visiting writers.

AI R & D
This project was focused on developing or ENACT programme exploring healthy relationships and sexual violence by researching the issue of AI interactions as a contributing factor to unhealthy relationships through workshops with young people and developing creative activities to be delivered as part of the larger programme so that it could include an AI element that is relevant and topical for young people in relation to their everyday experiences

Connection Support Bicester
A programme of arts workshops for local young people who are refugees to support language skills and help them make connections in their local community and support their emotional expressions.

The Core – Young People's Group
This is a youth leadership group, with young people at the heart of our decision-making and future-shaping. The Core provides oversight of The People's House, strategic aspirations, Programme Development, and evaluation and improvement.

Transatlantic Arts Exchange
An annual collaborative event of performances featuring young people from our Monday Nighters group alongside visiting students from Western Washington University (WWU). The WWU students also have the opportunity to showcase some of their new short plays.

Collaborative Work Projects
From 2026, The Collective will undertake specific work/projects with other organisations and groups, such as Woven Place and Bridge Street Garden. It will be an opportunity to collaborate with other groups and learn from them, as well as helping to raise awareness of The Collective and its activities. This may not become an area where we generate much revenue, but it will help to raise our profile, which may lead to other opportunities.

Cultural Enterprise Space (now renamed The People's House)
This is our creative home - a welcoming, safe and inspiring space for creativity, connection and collaboration. The People's House is located at Castle Quay Shopping Centre. It allows for consistent delivery, increased visibility and a shared base where young people can lead projects, programme activity and connect with partners. It will enable us to build on existing partnerships, such as the Banbury Youth Partnership, Activate and The Mill, but create new opportunities.

14 Analysis of net assets between funds

	Unrestricted funds 2026 £	Designated funds 2026 £	Restricted funds 2026 £	Total 2026 £
Cash at bank	8,739	8,000	37,313	54,052
Other current net assets	(4,166)	-	(2,360)	(6,526)
Total	4,573	8,000	34,953	47,526

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Cash at bank	5,739	8,000	25,513	39,252
Other current net assets	1,792	-	-	1,792
Total	7,531	8,000	25,513	41,044

15 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £827 (2025 - £1,647). No amounts were outstanding for payment at either year end.

16 Related party transactions

There are no related party transactions during the period (2025: £ nil).