CHARITY REGISTRATION NUMBER : 1137094

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

APEX ASSOCIATES LLP
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HIGHBURY QUADRANT CONGREGATIONAL CHURCH
YEAR ENDED 31 DECEMBER 2025
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HIGHBURY QUADRANT CONGREGATIONAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2025

Charity Name
Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant Congregational Church.

Charity Registered Number
1137094

Principal address
Highbury Quadrant Congregational Church
Highbury Quadrant
London
N5 2TE

Web- Site: www.hqcc.org.uk

Trustees

Revd. Shahnawaz Javed	Minister
Miss Joyce Price	Secretary
Miss Jumoke Martins	Appointed on 18.05.2025
Mr Sebastian Rooke Ley	Appointed on 01.02.26
Mr Daniel Newman	Appointed on 01.02.26

Independent Examiner
Aftab Ahmad Khan
FMAAT, ATT
Apex Associates LLP
Accountants and Tax Consultants
58-A Ilford Lane
Ilford
Essex
IG1 2JZ

Banker
HSBC
312 Seven Sisters Road
London N4 2AW

HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2025

The Church Leadership submits its annual report together with the independently examined financial statements of the Church for the period ended 31 December 2025.
The trustees confirm that the financial statements of the Charity comply with the current statutory requirements of Charity's governing document and the recommendation of the "FRS102 SORP" effective from January 2016 and in accordance with the Charities Act 2011.

1.1 Charity Name
Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant Congregational Church.
The Church was established in 1878.

1.2 Affiliations
The Church is a member of the Evangelical Fellowship of Congregational Churches (www.efcc.karoo.net), the Congregational Federation (www.congreagational.org.uk).
and the Evangelical Alliance (www.eauk.org).

STRUCTURE, GOVERNANCE AND MANAGEMENT
2.1 The Governing Documents
The Church's governing documents are as follows:
* Charity Commission Scheme of 4 July 1983, governing the Church's Constitution and property at Highbury Quadrant Congregational Church, Highbury Quadrant, London N5 2TE.
The Scheme stipulates that the property is to be held on trust in accordance with the provision of clauses 3-17 of the activities of the Little Longstone Congregational Scheme Confirmation Act 1920.
* The Manse Trust Deed dated 1993, governing the use of the Church manse in connection with activities of the Church.
* Approved Governing Document by the Congregational Model Trust Deed dated 13th day of June 2009

2.2 Trustees
The Church has two classes of trustees as follows:

2.2.1 Managing Trustees
The Managing Trustees of the Church are responsible for the day to day management of the Church's business in accordance with Church's Objects.
The Managing Trustees are the members of the Church Leadership elected by the Church members' meeting.
The Church Leadership are the deacons and minister along with members who are elected by the Church Meeting as Trustees.
*The Deacons serve a term of three years. All are eligible for re-election.
* The Church Secretary and Treasurer are each appointed annually.

The Church Leadership meets at least 10 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility of keeping of the Church membership roll.

One of the Church's officers, the Minister, received remuneration during the year, see note 10 for further details.
The Induction process for the Church member newly-appointed to the Church leadership comprises as initial meeting with the Minister and receipt of copies of:
* the most recent financial statement
* the Charity Commission's guidance 'The essential Trustee'.

2.2.2 Holding Trustee
The holding trustee is responsible for holding the Church's land and buildings on trust for the benefit of the Church and ensuring that the use of the land and buildings is as envisaged by the Approved Governing Document and Trust Deed. The holding trustee is the Congregational Federation Limited of 4 Castle Gate Nottingham NG1 7AS (Registered Charity No: 267469) and is appointed by the Members without fixed term and can be removed by the Members.

2.3 Church Members
Church Membership is open to those who:
* accept the beliefs of the Church:
* commit themselves to serving Christ within the Church and beyond;
* acknowledge their responsibilities as Church Members;
Church Members share in the responsibility for the finances, administration, maintenance and activities of the church and elect the Church Leadership. Church Trustees met 4 times during the year to discuss reports from church leadership and to discuss church and shop matters.

2.4 Church Adherents
Church Adherents are all those who attend Sunday Worship, Study or Discipleship meetings or Open Evenings. They are considered part of the Church Family and may be invited to attend and speak at Church meetings but are not eligible
to vote on matters at Church Meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Risk Management
The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

The Church's primary concern and objective is the Glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His Purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of the members, for the identification and proper management of risks faced by the Church in achieving its primary aim. The Church Leadership is constantly assessing the major risks to which the Church is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances, and is currently seeking to establish effective systems and procedures to mitigate those risks.

OBJECTIVES AND ACTIVITIES
Objectives and aims
3.1 Objective
In accordance with the Trust Deed, "The Trustees shall permit the buildings belonging to the Charity to be used, occupied and enjoyed as a place for the public worship of God and for preaching the Gospel of the Lord Jesus Christ according to the principles and usages for the time being of Protestants of the Congregational Denomination commonly called independents, being Paedo-Baptist, as well as Believer Baptist and for the instruction of the children and adults and for the promotion of such other charitable purposes whether religious or philanthropic in in connection therewith as the Church shall from time to time direct."

Significant activities
3.2 Activities
The Charity carried out the following activities during the year:
"Sunday Morning Worship (including monthly Communion service) for all ages
"Occasional Sunday Evening Worship & Praise Service for all ages
"Pastoral work carried out by the minister and other members
"Monday discipleship Group for adults
"Friday Prayer and Bible study, including fellowship meal
"Singing Group
"Employment and oversight of staff at the "Second Chance" Charity Shop, 161 Blackstock Road N4 2JS
Pastoral/Counselling opportunities and fund raising to support Church and other charities.
"Management as landlord of the Former Manse 27 Birchmore Walk N5 2TJ
As we do not have Church building,some of the above activities were curtailed.

ACHIEVEMENT AND PERFORMANCE

4.1 Achievements and Performance

As a Church we give thanks to God that He has been good to us and continued to shower with His blessings We pray and trust in God that He will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

As a Church we have continued to see a number of individuals committing to regular worship and study groups.
The church has currently 21 active members and 20 adherents
(2024 : 21 members and 20 adherents) with 3 children (2024: 3 children).
This keeps us steady and we hope and pray that our membership will grow in the knowledge and grace of the Lord Jesus Christ. We also long to see people in our local community coming to know the Lord Jesus Christ as their personal Saviour, and joining with us in our activities, and this is our constant prayer.

The Charity is a small Church in terms of membership and are currently dependent, in financial terms, on profit from the Second Chance Charity Shop and also the rental income from church manse as well as interest received from the Federation to finance operating costs and international mission work.

4.2 Post Balance Sheet

For many years the church has been looking at various ways of helping persecuted and marginalised Christians in Pakistan.
On 2 April 2023 members formed a committee for International Mission made up of five members which approved in July 2024 an International mission plan.

The plan of the mission is to start educational, medical, skilled training centres, church planting as well as women empowerment and microfinance projects and other projects initiated from " Refresh " which is the magazine of the Congregational Federation.
It was decided that the Minister will go to on a short trip to Pakistan to explore opportunities in those fields. Other missionaries can travel in the future to support these projects. They will bear their travel cost but the Charity will pay for other costs.
The grant received from Congreggational Federation in 2025 will be used for long term sustainable project for education and women empowerment..
Mr Daniel Newman and Mr Sebastian Rooke Ley were appionted as trustees on 01.02.26
The church Deacon and Treasurer passed away on 28.09.2025 .
Mr Daniel Newman was appionted as new Deacon and Mr Sebastian as new Treasurer.

5. FINANCIAL REVIEW

5.1 Financial activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively.
The balance sheet shows total Net Assets of £134,522 (2024 : £145,785).
The decrease in Net Assets was due to a deficiency of £11,263 (2024 :Defiency £9,840) in this years results .

5.2 Reserves Policy

The Church Leadership has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Church Leadership considers that, given the nature of the Church's work, free reserves should be equivalent to approximately 12 months' routine general fund charitable expenditure, plus committed future expenditure on other projects around £20,000, where funds permit.
The Church Leadership is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope an respond to unforeseen emergencies whilst specific action plans are implemented.

At 31 December 2025 the Church had net free reserves of £ (2024:£105,955) as follows:

	2025	2024
	£	£
Total Reserves	**134,522**	**145,785**
Less: restricted fund	**-**	**-**
Less: fixed assets used for the continuing work of the Church	**(38,759)**	**(39,829)**
Unrestricted Reserves	**95,763**	**105,956**

5.3 Property Review
Planning permission was approved in June 2022 to start the development of 40 residential flats and a new church. Following the demolition of the church, £2.4 million was received by the charity held by the Congregation Federation, and only released in small amounts annually which is recognized in accounts on the prudence concept.

5.4 Investment Policy
The Church currently invest its funds in short term cash deposits on the basis that free reserves may be required at short notice.

5.5 Grants Policy
The Church makes grants to support missionary and other philanthropic endeavours both in the UK and abroad. The Church is seeking to move towards a policy in which grants will be given on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The
The intention is that amounts equivalent to approximately 10% of the surplus will be donated as gifts to other charities. Although there was a deficit during the year grants in the sum of £29726 (2024:£6936) were given to a number of Charities as in note 8 to the accounts.

6. Plans for future Periods
As mentioned in point 5.3 above, the Charity received in consideration of land settlement the sum of £2.4 million held by the Congregational Federation as custodial trustee. The charity will also receive a new church building when development has been completed.
During the year the sum of £61916.26 was withdrawn from The Congregational Federation to cover operating costs.
Following the demolition of the Church , Sunday worship since 1st December 2025 has been held at St Thomas Church, Finsbury Park London N4 2QP

7. Responsibilities of Trustees for the Financial Statements
The Church Leadership is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice. Charity law requires the Church Leadership to prepare financial statements for each financial year which give true ad fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements, the Church Leadership is required to:
* keep proper accounting records which show at any time with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The Church Leadership is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ……. and signed on its behalf by:

Revd. Shahnawaz Javed - Minister - Trustee

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2025

Report the Trustees of Highbury Quadrant Congregational Church on the accounts for the year ended 31 December 2025 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the of the Charities Act; or
-the accounts did not accord with the the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement to give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :

Aftab Ahmed Khan
FMAAT, ATT(Fellow)
Apex Associates LLP
Accountants and Tax Consultants
58-A Ilford Lane
Ilford
Essex
IG1 2JZ

Dated: ….....

HIGHBURY QUADRANT CONGREGATIONAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOMING RESOURCES					
Voluntary income	2	1,803		**1,803**	1,498
Activities for generating funds	3	120,123		**120,123**	123,777
Other income	4	61,916		**61,916**	36,101
Total incoming resources		**183,842**	**-**	**183,842**	161,376
RESOURCES EXPENDED					
Cost of generating funds	5	87,785		**87,785**	87,206
Cost of charitable activities	6&7	107,320		**107,320**	84,010
Total resources expended		**195,105**	**-**	**195,105**	171,216
NET INCOMING RESOURCES		(11,263)	-	(11,263)	(9,840)
RECONCILIATION OF FUNDS					
Total fund brought forward		145,785		**145,785**	155,625
TOTAL FUNDS CARRIED FORWARD		**134,522**	**-**	**134,522**	**145,785**

The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	38,759		**38,759**	39,829
CURRENT ASSETS					
Debtors	13	-		**-**	0
Cash at bank and in hand	14	101,021		**101,021**	110,716
		101,021		**101,021**	110,716
CREDITORS					
Amounts falling due within one year	15	5,259		**5,259**	5,361
NET CURRENT ASSETS		95,762		**95,762**	117,318
TOTAL ASSETS LESS CURRENT LIABILITIES		134,522		**134,522**	155,625
CREDITORS					
Amounts falling due after more than one year		-		**-**	**-**
NET ASSETS		134,522		**134,522**	155,625
FUNDS					
Restricted funds:		-		**-**	-
Unrestricted funds:	16	**134,522**		**134,522**	145,785
TOTAL FUNDS		**134,522**		**134,522**	145,785

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Revd. S Javed - Minister - Trustee

The notes on pages 9 to 13 form part of these financial statements.

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard SORP FRS102 (effective January 2016), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
Donations and income from the recovery of tax on gift aided donations are accounted for in the period which they are received. Legacies are accounted for when their receipt is certain and can be properly quantified. Investment income and other income is recognised n the period to which it relates.

Resources expended
Expenditure is accounted for on an accruals basis (and includes attributable VAT which can not be recovered) and has been included under expense categories that aggregate all costs for allocation to activities. Where costs can not be directly attributed to particular activities they have been allocated on a basis consistent with the use of these resources.
Charitable expenditure comprise expenditure on the Charity's primary objectives and in the delivery of activities and services for its beneficiaries. They include grants made to other organisations whose charitable objects compliment the work of the church. Eighty percent of this was allocated as direct costs and twenty percent as support costs. Governance costs are the costs associated with the governance arrangement and with the administration of the charity and in compliance with constitutional and statutory requirement. It includes the cost of the annual independent examination, and other expenditure on compliance with constitutional and statutory requirements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	12% p.a. on the reducing balance method
Improvement	2% p.a. on the straight line method

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted Funds comprise those funds which the Church Leadership are free to use in accordance with the charitable objects.

Restricted fund are those funds which have been received for particular purposes where the Church Leadership must respect the wishes of donors. Apart from the women's Fellowship, the restricted funds all relate to amounts given for specific causes, normally in the context normally in the context of donations made by customers of the Second Chance Charity Shop.

Pension costs and other post-retirement benefits
The Charity operates a work place pension scheme for all staff.

2. VOLUNTARY INCOME

	2025	2024
	£	£
Offering and donations	**1,803**	1,498

3. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Sales of donated goods (Second Chance charity shop)	**90,123**	101,277
Letting Income - Manse	**30,000**	22,500
	120,123	**123,777**

4. OTHER INCOME

	£	£
Funding from Congregation Federation	**61,916**	**36,101**
	61,916	**36,101**

The above sum was received from Congregation Federation to cover operating costs during the year.

5. COSTS OF GENERATING FUNDS

	£	£
Staff costs	**48,572**	43,700
Maintenance	**6,692**	14,441
Insurance	**2,499**	2,813
Telephone	**913**	710
Cleaning and refuse collection	**20**	40
Staff welfare	**131**	631
Rent	**16,000**	16,000
Rates and water	**3,930**	1,842
Light and heating	**3,105**	747
Payroll processing costs	**1,218**	922
Printing stationery and subscriptions	**186**	832
Bank and Credit card charges	**2,681**	2,492
Shop consumables	**509**	275
Volunteer expenses	**245**	505
Sundry expenses	**14**	40
Depreciation	**1,070**	1,214
	87,785	**87,206**

6. CHARITABLE ACTIVITIES COSTS

	2025	2024
	£	£
Church Life & Outreach	**120**	272
Office & Administration costs	**872**	566
Provision for Minister	**66,695**	67,423
Church Rent /Building Costs	**4,927**	4,183
Donations to organisations (See note 8)	**29,726**	6,936
Accountancy and Independent examination	**4,980**	4,630
	107,320	**84,010**

Provision for Minister has gone up due to the relocation to a temporary place following the vacation of the Church for development. This is being covered by the release of funds from the Congregational Federation.

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	2025 Total	2024 Total
	£	£	£	£
Church Life & Outreach	**96**	**24**	**120**	272
Office & Administration costs	**698**	**174**	**872**	566
Provision for Minister	**53,356**	**13,339**	**66,695**	67,424
Church Building Costs	**3,942**	**985**	**4,927**	4,183
Gifts to organisations	**29,726**		**29,726**	6,936
Accountancy and Independent examination	**3,984**	**996**	**4,980**	4,630
	91,801	**15,519**	**107,320**	**84,010**

8: GIFTS TO ORGANISATIONS

	2025	2024
	£	£
Donation- Pakistan Mission	**27,646**	**5,486.00**
The Congregation Federation	**200**	
Marie Curie		
Macmillan Cancer Support	**100**	160
Richard House		
St Joseph's Hospice		
Evangelical Fellowship	**100**	100
Refugee Travelling on Sudays	**480**	490
Open Doors		
Miscellaneous 24donations £50 each (2024: 14 donations)	**1,200**	700
	29,726	**6,936**

The largest donation of £27,646 was made to Pakistan Mission Centre in Lahore which was used to help HQCC Church in Lahore, HQCC Sewing Centre, Lease of HQCC Guj Center, and 45 students are sponsored for education scholarship alond with, books, uniformm and traveling costs.

9: GOVERNANCE COSTS:

	£	£
Accountancy and Independent examination fees	**4,980**	4,630

10. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Provision for Minister		
Minister's Gross salary	**34,596**	34,596
Employer National Insurance	**0**	973
Work place pension	**1,038**	1,073
Travel Expenses	**940**	477
Internet expenses	**671**	395
Temporary Manse rent	**29,450**	29,910
	66,695	67,424

Provision for Minister is higher this year due to cost of renting temporary manse following vacating the Church to begin development.

Trustees' expenses		
Trustee's expenses	940	226

11. STAFF COSTS

	2025	2024
	£	£
Wages & Salaries	**47,887**	43,068
Social security costs	**0**	0
Work place pension	**685**	632
	48,572	43,700

Revd. Shahnawaz Javed received a gross remuneration of £34,596 (2024 : £34,596), in his capacity as a Minister and in accordance with the terms of employment, where he is required to live in, rent free accommodation provided by the Church. As the Manse which was provided as rent free accommodation was demolished during the year for the purpose of development , the Minister has been provided with alternative rented accmmodation at a cost of £29,450.

The average number of employees during the period was 7 (2024: 7). No employee received Emoluments in excess of £60,000 during the year.
No trustee received any benefits in kind during the period .(2024 £Nil)
Except the Minister who received free accommodation at a cost of £29,450 (2024: £29,910) .
No trustee received any reimbursement of expenses during the period .(2024: £Nil)
Except the Minister who was reimbursed travel expenses of £940 (2024: £477) for journeys in the course of his duties which is higher than last year due to travel to Pakistan.

12. TANGIBLE FIXED ASSETS

Fixtures and fittings	Fixtures& Fittings	Improvement	**Total**
	£	£	£
Costs			
Cost at 01.01.2025	**22,996**	**42,071**	**65,067**
Additions during the year	**-**	**-**	**-**
Cost at 31.12.2025	**22,996**	**42,071**	**65,067**
Depreciation			
at 01.01.2024	**20,262**	**4,976**	**25,238**
Charge for the year	**328**	**742**	**1,070**
at 31.12.2025	**20,590**	**5,718**	**26,308**
NET BOOK VALUE			
at 31.12.2025	**2,406**	**36,353**	**38,759**
at 31.12.2024	**2,734**	**37,095**	**39,829**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other Debtors and Prepayments	**-**	-
	-	-

	2025	2024
	£	**£**
14: Bank and Cash Balance	101,021	110,716

15. CREDITIORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors and accruals	**5,259**	4,760
	5,259	5,361

16.MOVEMENT IN FUNDS	**At 01.01.2025**	**Net movement**	**At 31.12.2025**
	£	**£**	**£**
Unrestricted funds	145,785	(11,263)	**134,522**
TOTAL FUNDS	**145,785**	**(11,263)**	**134,522**

17. OTHER FINANCIAL COMMITMENTS

The church had the following annual commitments under operating leases as follows

	2025	2024
	£	**£**
Expiring within one year	-	-

18. POST BALANCE SHEET EVENTS:

Mr Daniel Newman and Mr Sebastian were appionted as new trustees on 01.02.26. Also, Mr Daniel Newman was appionted as new Deacon and Mr Sebastian as new Treasurer.