ACE SPACE ANNUAL REPORT FOR THE CHARITY COMMISSION 2025

2025 has been another great year for Ace Space The audiences for our music events have been consistently good and steady which is very pleasing. Several events were sold out within a few weeks of releasing the tickets. Many of the performers receive a standing ovation which a reflection on the quality and popularity of the acts we select. Many of our regular hirers have been with us for some years and with the addition of several new and one-off hirers this element of our business is looking very buoyant. Our Art displays where local artists are given a chance to display their work are still excellent and much appreciated. We continue with our programme of repairs and renovations as funds and labour becomes available. We intend to repaint our bar area during this summer's maintenance week and fix some minor roof leaks. This has been another good year with a steady improvement in footfall and with our future plans we look forward to continuing this into the next year.

4th June 2026

Acespace

Statement of Financial Activities

For the period 01 January 2025 to 31 December 2025

	Unrestricted Funds	Retricted Funds	Endowment Funds	Total Funds	Prior Year Total Funds
Incoming resources					
Incoming resources from generated funds					
Voluntary Income	2,128	18,864	-	20,992	18,236
Activities for generating funds	50,559		-	50,559	51,471
Other Income Resources	-		-	-	65
Investment Income	449		-	449	869
Total incoming resources	**53,136**	**18,864**	**-**	**72,000**	**70,641**
Resources expended					
Cost of generating funds			-	-	-
Cost of generating voluntary income			-	-	-
Fundraising Trading Costs	25,215		-	25,215	25,299
Charitable Activity:1	10,214		-	10,214	10,839
Governance Costs	1,191		-	1,191	1,368
Other resources expended	18,804	16,033	-	34,837	33,448
Total resources expended	**55,424**	**16,033**	**-**	**71,457**	**70,954**
Net of incoming/outgoing resources before transfers	**- 2,288**	**2,831**	**-**	**543**	**- 313**
Transfers					
Gross transfers between funds - in	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-
Net incoming/outgoing before other gains/losses	**- 2,288**	**2,831**	**-**	**543**	**- 313**
Other recognised gains/losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assests, charities own use	-	-	-	-	-
Net movement in funds	**- 2,288**	**2,831**	**-**	**543**	**- 313**
Reconciliation of funds					
Total funds brought forward	**29,269**	**8,144**	**-**	**37,413**	**37,726**
Total funds carried forward	**26,981**	**10,975**	**-**	**37,956**	**37,413**

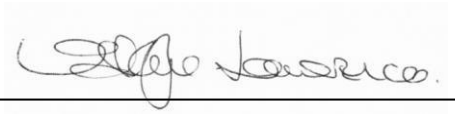
ACE SPACE

Accountants Report for the year ended

31st December 2025

I have prepared the attached statement of accounts from the books, records and information supplied to me and I hereby certify them to be in accordance therewith.

These accounts have not been audited.



V Kyle-Lawrence
Clere Bookkeeping Services Ltd.

_____ Approved

(Treasurer)