REGISTERED COMPANY NUMBER: 07079321 (England and Wales)
REGISTERED CHARITY NUMBER: 1136805

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2025

FOR

BEIS HAMEDRASH NISHMAS YISROEL LTD

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BEIS HAMEDRASH NISHMAS YISROEL LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are specifically restricted to the advancement of the Orthodox Jewish religion for the benefit of the public, which it seeks to achieve through the holding of prayer meetings, study sessions, lectures, and the public celebration of religious festivals in accordance with the tenets of the Orthodox Jewish faith. The charity also aims to relieve financial hardship, either generally or individually, amongst the elderly or those experiencing need, hardship, or distress within the Orthodox Jewish community. This is done by making loans or grants of money to provide or pay for items, services, or facilities, or by directly providing such persons with goods or services they could not otherwise afford. In addition, the charity works to advance the education of Jewish pupils in accordance with the tenets of the Orthodox Jewish religion by providing and supporting appropriate educational facilities.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations whose activities align with the objectives of the charity, particularly those supporting the Orthodox Jewish community through religious, educational, or welfare-based initiatives. In addition to institutional support, the charity also provides financial assistance to individuals and families experiencing hardship, especially the elderly or those facing financial distress. All grant applications are considered by the trustees with reference to the charity's governing document and public benefit obligations.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees are satisfied with the charity's performance during the year. The synagogue operated by the charity continued to hold regular prayer services, study sessions, and educational lectures, along with other religious and community programmes. These activities support the charity's aim of advancing the Orthodox Jewish religion and education.

The charity slightly decreased its grantmaking activity. During the year ended 30 November 2025, grants totalling £75,125 were made, compared to £102,048 in the previous year. Of this amount, £69,995 was distributed to individuals and families in financial need, and £5,130 was granted to other charitable institutions.

FINANCIAL REVIEW

Principal funding sources

The trustees monitor income and expenditure closely to ensure that sufficient resources are maintained to meet ongoing commitments. Based on the current level of funding and anticipated needs, the trustees consider the financial position of the charity to be stable and sufficient to support its activities.

Reserves policy

The charity does not maintain a formal reserves policy. Funds held at the year end were retained to support planned refurbishment works after the reporting date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures. At every trustee body meeting, time is set aside for trustee training of current significance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07079321 (England and Wales)

Registered Charity number
1136805

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
D Z Conway
A Gertner
B Groszman
S Unsdorfer

Company Secretary
A Gertner

Independent Examiner
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 14 September 2026 and signed on its behalf by:

A Gertner - Trustee

Independent examiner's report to the trustees of Beis Hamedrash Nishmas Yisroel Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Daniel Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

14 September 2026

BEIS HAMEDRASH NISHMAS YISROEL LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**955,405**	**-**	**955,405**	494,604
Investment income	3	**25,874**	**-**	**25,874**	15,314
Total		**981,279**	**-**	**981,279**	509,918
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		**374,472**	**-**	**374,472**	407,791
NET INCOME		**606,807**	**-**	**606,807**	102,127
RECONCILIATION OF FUNDS					
Total funds brought forward		**529,297**	**-**	**529,297**	427,170
TOTAL FUNDS CARRIED FORWARD		**1,136,104**	**-**	**1,136,104**	529,297

The notes form part of these financial statements

BALANCE SHEET
30 NOVEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Investments	9	**1**	**-**	**1**	-
CURRENT ASSETS					
Debtors	10	**300,859**	**-**	**300,859**	1,860
Investments	11	**609,650**	**-**	**609,650**	249,747
Cash at bank and in hand		**229,148**	**-**	**229,148**	289,309
		1,139,657	**-**	**1,139,657**	540,916
CREDITORS					
Amounts falling due within one year	12	**(3,554)**	**-**	**(3,554)**	(11,619)
NET CURRENT ASSETS		**1,136,103**	**-**	**1,136,103**	529,297
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,136,104**	**-**	**1,136,104**	529,297
NET ASSETS		**1,136,104**	**-**	**1,136,104**	529,297
FUNDS	13				
Unrestricted funds				**1,136,104**	529,297
TOTAL FUNDS				**1,136,104**	529,297

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2026 and were signed on its behalf by:

A Gertner - Trustee

The notes form part of these financial statements

BEIS HAMEDRASH NISHMAS YISROEL LTD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**281,867**	94,518
Net cash provided by operating activities		**281,867**	94,518
Cash flows from investing activities			
Purchase of current asset investments		**(359,902)**	(3,875)
Interest received		**17,874**	11,014
Net cash (used in)/provided by investing activities		**(342,028)**	7,139
Change in cash and cash equivalents in the reporting period		**(60,161)**	101,657
Cash and cash equivalents at the beginning of the reporting period		**289,309**	187,652
Cash and cash equivalents at the end of the reporting period		**229,148**	289,309

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**606,807**	102,127
Adjustments for:		
Interest received	**(17,874)**	(11,014)
(Increase)/decrease in debtors	**(299,001)**	2,265
(Decrease)/increase in creditors	**(8,065)**	1,140
Net cash provided by operations	**281,867**	94,518

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.24	Cash flow	**At 30.11.25**
	£	£	**£**
Net cash			
Cash at bank and in hand	**289,309**	**(60,161)**	**229,148**
	289,309	**(60,161)**	**229,148**
Liquid resources			
Deposits included in cash	**-**	**-**	**-**
Current asset investments	**249,747**	**359,903**	**609,650**
	249,747	**359,903**	**609,650**
Total	**539,056**	**299,742**	**838,798**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	**948,834**	442,089
Gift aid	**-**	45,785
Grants	**6,571**	6,730
	955,405	494,604

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	**6,571**	6,730

continued...

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	8,000	4,300
Deposit account interest	1,579	2,419
Curr asset inv income	16,295	8,595
	25,874	15,314

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Charitable activities	298,182	75,125	1,165	374,472

5. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	75,125	102,048

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	25	1,140	1,165

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 nor for the year ended 30 November 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2025 nor for the year ended 30 November 2024.

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	494,604	-	494,604
Investment income	15,314	-	15,314
Total	509,918	-	509,918
EXPENDITURE ON			
Charitable activities			
Charitable activities	342,683	65,108	407,791
NET INCOME/(EXPENDITURE)	167,235	(65,108)	102,127
RECONCILIATION OF FUNDS			
Total funds brought forward	362,062	65,108	427,170
TOTAL FUNDS CARRIED FORWARD	529,297	-	529,297

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	**1**
NET BOOK VALUE	
At 30 November 2025	**1**
At 30 November 2024	-

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BHNY Design and Build Ltd
Registered office:
Nature of business: Development of building projects

Class of share:	% holding
Ordinary £1	**100**

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Amounts owed by group undertakings	**298,999**	-
Other debtors	**1,860**	1,860
	300,859	1,860

11. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Unlisted investments	**609,650**	249,747

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	**2,414**	10,479
Accruals and deferred income	**1,140**	1,140
	3,554	11,619

13. MOVEMENT IN FUNDS

	At 1.12.24	Net movement in funds	At 30.11.25
	£	£	£
Unrestricted funds			
General fund	**529,297**	**606,807**	**1,136,104**
TOTAL FUNDS	**529,297**	**606,807**	**1,136,104**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**981,279**	**(374,472)**	**606,807**
TOTAL FUNDS	**981,279**	**(374,472)**	**606,807**

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted fund	362,062	167,235	529,297
Restricted fund			
Restricted Fund	65,108	(65,108)	-
TOTAL FUNDS	427,170	102,127	529,297

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	509,918	(342,683)	167,235
Restricted fund			
Restricted Fund	-	(65,108)	(65,108)
TOTAL FUNDS	509,918	(407,791)	102,127

14. RELATED PARTY DISCLOSURES

The charity owns 100% of BHNY Design and Build Ltd. At 30 November 2025, £298,999 was due from the subsidiary.