CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/10/24** **Period start date**
To **31/12/25** **Period end date**

Charity name: Friends Of Gergynog Young Musicians

Charity registration number: 1136763

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**3.1 The objects of the Charity shall be to advance public education in music in particular by holding an annual competition for young people and through support and provision of public concerts.** **3.2 In furtherance of its objective, but not further or otherwise, The Friends shall have the power to:** **• Encourage, promote and assist the formation of the supporters of the arts at Gregynog.** **• Appoint delegates and representatives to any other bodies with whom the Friends may be concerned.** **• Engage in any other lawful activity to promote the said objective.**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**The Gregynog Young Musician Competition was held in 2025 as well as a summer concert, in order to raise funds and awareness of the charity.**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**All trustees have been reminded of the guidance and good practice issued by the Charity Commission**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**The charity does not make grants.**

Policy on social investment including program related investment	Para 1.38	**Not applicable**
Contribution made by volunteers	Para 1.38	**All trustees and activities related to the holding of the competition are overwhelmingly made by unpaid volunteers.**
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**The last year has seen the most successful competition yet. Many new young musicians have used the opportunity that the Gregynog Young Musician Competition offers in furtherance of their ongoing musical careers. The winner of the 2025 competition, pianist JOEL MADALINSKI-ARTUR, returned for a successful summer concert, held at Gregynog, alongside Elinor Rolfe-Johnson and the Hafren Strings Group. The Hafren Strings Group is a local youth string ensemble who were thrilled to see music at such a high level.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**The charity made a small surplus this year.**
Performance of fundraising activities against objectives set	Para 1.41	**The charity made a small surplus this year.**

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**The charity is in a good financial position. The charity made a small financial surplus this year.**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**The policy is to hold enough reserves to allow the holding of the following year's competition, not including restricted funds.**
Amount of reserves held	Para 1.22	**£25k**
Reasons for holding zero reserves	Para 1.22	**Not applicable.**
Details of fund materially in deficit	Para 1.24	**Not applicable.**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**Not applicable**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**Donations and sponsorship**
Investment policy and objectives including any social investment policy adopted	Para 1.46	**Low risk bond.**
A description of the principal risks facing the charity	Para 1.46	**The ongoing works and uncertainty at Gregynog Hall.**
Other		

Structure, Governance and Management

Description of charity's trusts:		**Not applicable**
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	**Trustees are expected to have read and understood all policies. Signing of the Safeguarding Policy is mandatory.**
The charity's organisational structure and any wider network with which the charity works	Para 1.51	**The charity has a committee of trustees that are elected each year at the agm.**
Relationship with any related parties	Para 1.51	**Not applicable**
Other		

Reference and Administrative details

Charity name	Friends of Gregynog Young Musicians
Other name the charity uses	
Registered charity number	1136763
Charity's principal address	(Andrews) Cefn Pentre Maes Mawr WELSHPOOL Powys SY21 9DF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	R Gareth Jenkins	Chair		
2	Margaret Andrews	Secretary		
3	Edward Rayner	Treasurer		
4	Daniel Davies			
5	Ieuan Jones			
6				
7				
8				
9				
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12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Edward Rayner	Margaret Andrews
Full name(s)	Edward Rayner	Margaret Andrews
Position (eg Secretary, Chair, etc)	Treasurer	Secretary
Date	28/10/26	

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Charity Name	No (if any)
Friends Of Gregynog Young Musicians	

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/10/2024		31/12/2026

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Competitor Fees	3,120	-	-	3,120	1,080
Donations	7,426	-	-	7,426	3,955
Sponsorship	10,000	-	-	10,000	1,000
Ticket Sales & Ads	6,604	-	-	6,604	4,326
Subsriptions	905	-	-	905	690
Interest	1,288	-	-	1,288	1,447
GiftAid	-	-	-	-	4,473
	-	-	-	-	-
Sub total *(Gross income for AR)*	29,343	-	-	29,343	16,971
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,343	-	-	29,343	16,971
A3 Payments					
Prize Money	10,073	-	-	10,073	5,200
Competition Costs	13,490	-	-	13,490	6,400
Concert Costs	3,059	-	-	3,059	2,352
Website Costs	570	-	-	570	345
Expenses	680	-	-	680	347
Bank Charges	97	-	-	97	95
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	27,968	-	-	27,968	14,738
A4 Asset and investment purchases. (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	27,968	-	-	27,968	14,738
Net of receipts/(payments)	1,375	-	-	1,375	2,233
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,375	-	-	1,375	2,233

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Current Account & Petty Cash	1,758	-	-
	Deposit Account	14,680	-	-
	Term Deposit	24,500	5,500	-
	Total cash funds	40,938	5,500	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Petty Cash		-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Edward Rayner	Edward Rayner	29/10/2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Friends Of Gregynog Young Musicians		
On accounts for the year ended	2025	**Charity no (if any)**	1136763
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2025**.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.
* *Please delete the words in the brackets if they do not apply.*

Signed:	Sheila Allum	**Date:**	27/09/2026
Name:	Sheila Allum		
Relevant professional qualification(s) or body (if any):			
Address:	**9 Manor Way, Belvidere Paddocks, Shrewsbury, Shropshire, SY1 1DZ**		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	None