Company Number: 07282606

Charity Number: 1136714

THE STEWARTS LAW FOUNDATION
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2026

THE STEWARTS LAW FOUNDATION

REFERENCE AND ADMINISTRATIVE INFORMATION

REGISTERED OFFICE	5 New Street Square London EC4A 3BF
CHARITY NUMBER	1136714
COMPANY NUMBER	07282606
INDEPENDENT AUDITOR	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
BANKERS	Barclays 1 Churchill Place London E14 5HP

The Board Members, who constitute the Directors and the Trustees, present their report and the financial statements for The Stewarts Law Foundation for the year ended 30 April 2026. The Trustees' Report also includes the Directors' Report. This report has been prepared in accordance with the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

CONSTITUTION AND OBJECTS

The Stewarts Law Foundation is a company limited by guarantee incorporated on 14 June 2010 and a registered charity registered on 5 July 2010.

The Stewarts Law Foundation (the "Foundation") is a grant giving organisation funded by Stewarts Law LLP. Its object for the public benefit is to support charitable activities and organisations, in particular those focusing on alleviating poverty and homelessness, enabling access to justice, supporting health and disability, providing education and social mobility opportunities and supporting relationship breakdowns.

The Trustees have focused their grant giving on these areas and expanded the amount and duration of grants to ensure each charity recipient can maximise the benefit of the grant.

Every recipient of a grant is required to sign a short agreement confirming the amount and duration of the grant as well as the purpose the funds will be used for. Prior to the annual Trustees meeting recipients are required to submit a report outlining how the funds have been spent and what was achieved in line with the original purpose.

The Trustees have had due regard to the Charity Commission's guidance on public benefit when considering the Foundation's objectives and activities.

GOVERNANCE AND MANAGEMENT

The Trustees who served during the year and up to the date of signing are listed on page 4. The Trustees are all Part I partners in Stewarts Law LLP and are nominated to act as Trustees on becoming a Part I partner. Their formal appointment as a Trustee is usually at the first Trustee meeting following their becoming a Part I partner.

On appointment, Trustees receive information about the Foundation's aims and focus of grant making, as well as guidance notes on acting as a Trustee, financial reports and relevant minutes to ensure they have been provided with the information necessary to fulfil their duties. In addition, Trustees are offered relevant ongoing training.

The Trustees meet at least once a year to, amongst other things, discuss the strategic direction of the Foundation, consider its financial information, review grants to charitable organisations and track their progress.

The Trustees delegate the day-to-day management of the Foundation to the Chief Operating Officer, Sir Philip Studd Bt, at Stewarts Law LLP.

The Foundation has not conducted any fundraising during this financial year or the previous year and has no intention in so doing.

GRANTS POLICY

Through its grant giving programme, the Foundation aims to support charities in line with its public benefit objectives noted above. Trustees are invited to select from a number of organisations in each of the Foundation's selected Charitable categories, following an internal assessment of the charity against the Foundation's guidelines. The Trustees vote as to whether the grant is approved and agree the amount and the duration of the grant (typically for a 3-year period). A majority vote is needed for the grant to be given. It is not the policy of the Trustees to accept direct applications for funds.

The Trustees consider that their objectives have been met by ensuring the majority of their income is allocated in any financial year whist balancing this with the need to retain some funds for emergency / unexpected requests for funding.

ACHIEVEMENTS AND PERFORMANCE

The Foundation raised a total of £1,168,628 (2025: £876,839) through donations from Stewarts Law LLP and related gift aid in the year to 30 April 2025. The Foundation awarded grants of £1,173,211 (2025: £825,050) to charitable organisations, £250,000 of grant funding was awarded to Felix to support the charitable objectives of fighting hunger and tackling food waste. Details of all the grants made during the year can be found in note 4 to the financial statements.

No expenditure was incurred to raise funds.

FINANCIAL REVIEW

The Foundation's total income in the year was £1,168,628 (2025: £876,839) as shown in the Statement of Financial Activities on page 7. Grants totalling £1,173,211 (2025: £825,050) were awarded in the year and after charging support and other costs, the Foundation's net expenditure for the year was £4,583 (2025: income £50,715). The total funds carried forward at the year-end are £112,508 (2025: £117,091).

RESERVES POLICY

The charity held total funds as at 30 April 2026 of £112,508 (2025: £117,091) all of which are unrestricted.

The reserves policy of the Foundation is to maintain a level of free reserves to cover any current obligations and liabilities. The Trustees aim for the level of free reserves to be equivalent to any commitments due plus one year of support and governance costs exclusive of donated services from Stewarts Law LLP, plus an emergency provision of £50,000. At 30 April 2026 this would have equated to approximately £50,000 (2025: £50,000). Actual free reserves were £112,508 (2025: £117,091) at the year-end.

The Foundation has future commitments as outlined in Note 9 which are not covered by reserves as they are reviewed annually and not guaranteed.

INVESTMENT POLICY AND PERFORMANCE

The Foundation has no formal investment policy. As at 30 April 2026, the Foundation's assets were held in cash at Barclays Bank.

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the Foundation is exposed and have taken applicable action to manage those risks. The Foundation maintains a relationship with Stewarts Law LLP who manage the day-to-day activities of the Foundation. The most significant risk to the Foundation is the inability of Stewarts Law LLP to make a donation to the Charity. All grants made by the Foundation are annual and there is no guarantee made to any recipient of ongoing support.

FUTURE PLANS

The Foundation intends that its affairs should be kept very simple requiring a minimum spend on overheads to maximise its giving in accordance with the Foundation's 'Guidelines for application of funds' it reviews annually.

BOARD OF DIRECTORS/TRUSTEES

The Directors/Trustees who served during the period and up to the date of signing were all Partners of Stewarts Law LLP and were:

Chairman

Stuart Dench

Board Members – appointed partners from Stewarts Law LLP

Julian Chamberlayne
Stephen Foster
Daniel Herman (retired 30 April 2026)
Debbie Chism (retired 30 April 2026)
Emma Hatley
Keith Thomas
Kate Pollock
Mohan Bhaskaran
David Pickstone
James Price
Alex Jay
Sam Longworth
Fiona Gillett (retired 31 July 2025)
Richard Hogwood
Sarah Stewart
Matthew Humphries
Peter Neenan
Lucy Ward
Aaron Le Marquer
Sherena Petit
Anita Jewitt
Bennett Townsend
Charles Edwards

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Stewarts Law Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

Philip Studd
Philip Studd (Sep 17, 2026 09:52:08 GMT+1)

Sir Philip Studd Bt
Company Secretary

17 September 2026

Opinion

We have audited the financial statements of The Stewarts Law Foundation for the year ended 30 April 2026 which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2026 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the
Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, including financial reporting legislation and the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be necessary to the charitable company's ability to operate or to avoid a material penalty. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquire of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We also considered the opportunities and incentives that may exist within the charitable company for fraud. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be management override of controls within the preparation of the financial statements, which are maintained through manual records. Our audit procedures to respond to this risk included enquiries of management regarding the identification and assessment of fraud risks, testing income to supporting documentation and bank receipts, testing grants awarded to supporting trustee approvals and payment records and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ryan Ketterinigham

Senior Statutory Auditor

For and on behalf of **Crowe U.K. LLP**

Date: 17 September 2026

THE STEWARTS LAW FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 APRIL 2026

	Notes	2026 £	2025 Unaudited £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies:			
Donations from Stewarts Law LLP and related gift aid		1,168,628	876,839
Services donated by Stewarts Law LLP		11,500	-
Total		**1,180,128**	**876,839**
EXPENDITURE ON:			
Charitable activities			
Support to charitable causes	4	1,173,211	825,050
Services paid by Stewarts Law LLP		11,500	-
Legal Fees		-	1,074
Total		**1,184,711**	**826,124**
Net income / (expenditure)		(4,583)	50,715
Reconciliation of funds			
Total funds brought forward		117,091	66,376
Total funds carried forward		**112,508**	**117,091**

All funds are unrestricted and all the activities above arise from continuing operations. The charity has no recognised gains or losses in the current year other than those reflected above.

The notes on pages 13 to 17 form part of these financial statements

THE STEWARTS LAW FOUNDATION
BALANCE SHEET

30 APRIL 2026

	Notes	2026	2025 Unaudited
		£	£
CURRENT ASSETS			
Cash at bank and in hand		112,508	117,091
CREDITORS: amounts falling due within one year	5	-	-
NET CURRENT ASSETS		**112,508**	**117,091**
NET ASSETS		**112,508**	**117,091**
FUNDS			
Unrestricted funds		**112,508**	**117,091**

The directors are responsible for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of the affairs of the charitable company as at the end of each financial period and of its results for each period in accordance with the requirements of section 396 of the Act and which otherwise company with its requirements so far as applicable to the charitable company.

The financial statements were approved and authorised for issue by the Board on 17 September 2026 and were signed on its behalf by:

Stuart Dench
Stuart Dench (Sep 17, 2026 09:38:02 GMT+1)

Stuart Dench
Chairman

The notes on pages 13 to 17 form part of these financial statements.

THE STEWARTS LAW FOUNDATION
CASHFLOW STATEMENT

30 APRIL 2026

	2026	2025 Unaudited
	£	£
Cash flows from operating activities		
Net (expenditure) / income for the reporting period	(4,583)	50,715
Increase in creditors		-
Net cash (outflows) / inflows from operating activities	**(4,583)**	**50,715**
Cash and cash equivalents at the beginning of the reporting period	117,091	66,376
Cash and cash equivalents at the end of the reporting period	**112,508**	**117,091**
Cash and cash equivalents		
Cash at bank and in hand	**112,508**	**117,091**

The notes on pages 13 to 17 form part of these financial statements.

1. COMPANY INFORMATION

The Charity is a company limited by guarantee (registered number 07282606), which is incorporated in the UK and domiciled in England and Wales. The address of the registered office is 5 New Street Square, London, EC4A 3BF. The principal activity is as a grant giving organisation to support charitable activities and organisations focusing on alleviating poverty, enabling access to justice, supporting disability and providing educational opportunity. The charity is also registered with the Charity Commission of England & Wales, number 1136714.

2. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice.

The Stewarts Law Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Having carefully assessed the Foundation's financial position, including its current cash reserves, forecast income and expenditure, and future grant commitments, the Trustees are satisfied that the Foundation has adequate resources to continue its activities for the foreseeable future. In reaching this conclusion, the Trustees have considered the expected level of future funding from Stewarts Law LLP together with the timing of grant commitments disclosed in Note 9. The Trustees have no reason to believe that the Foundation will be unable to meet its obligations as they fall due. Accordingly, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

b) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described below, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

c) Income

Donations are included in the Statement of Financial Activities (SoFA) when the Foundation is legally entitled to the income, the amount can be measured with reasonable accuracy and the expected receipt of monies is more probable than not.

d) Expenditure

Expenditure is accounted for on an accruals basis. Charitable activities include grants awarded and associated support costs. All support costs have been allocated 100% to charitable activities.

Support costs are those in respect of compliance with constitutional and statutory requirements.

The Foundation does not employ any staff.

e) Grants payable

Grants payable are provided for in full in the year in which they are awarded subject to any attached conditions. All grants awarded are institutional grants to charitable organisations.

f) Liabilities

Liabilities are recognised when the Foundation has an obligation to make a payment to a third party.

g) Taxation

No provision is made for Corporation Tax, as the Foundation is able to claim full statutory exemption subject to the proper application of all its charitable resources.

h) Funds

The Foundation receives unrestricted funds only which are utilised by the Trustees in line with the general objects of the charity.

i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. TRUSTEES' REMUNERATION AND EXPENSES

The Trustees received no remuneration or expenses during the year (2025: £NIL).

4. CHARITABLE ACTIVITIES

During the year grants were awarded to the following organisations, no grants were made to individuals:

		2026 £	2025 Unaudited £
Access to Justice:	Access to Justice	-	200,000
	Dad's House	15,000	15,000
	Just for Kids Law	-	25,000
	JUSTICE	6,000	6,000
	RCJ & Islington Citizens Advice Bureau	50,000	-
	Donations under £3,000	1,500	1,000
		72,500	247,000
Arts:	Royal Academy of Art	-	25,000
Domestic Abuse:	Refuge	50,000	-
	Gingerbread	50,000	-
		100,000	-
Education:	BAILII	5,000	5,000
	Dr Ateh Jewel Foundation	20,000	20,000
	Finito	12,500	12,500
	Future Frontiers	50,000	20,000
	National Saturday Club	50,000	-
	School-Home Support	50,000	10,000
	Schools Consent Project	10,000	10,000
	SWSQF	-	11,800
	Talk About Trust	15,000	15,000
	The Charlie Waller Memorial Trust	50,000	20,000
	XLP	-	20,000
	University of Law	14,700	-
	Donations under £3,000	1,000	1,250
		278,200	145,550
Health:	Back Up Trust	81,200	31,000
	Brainbox	3,000	3,000
	Headway	50,000	45,000
	ISCoS	-	5,000
	Lawcare	15,000	15,000
	Neurokinex	-	17,000
	Rainbow Trust	60,000	-
	SANDS	-	10,000
	Spinal Injuries Association	50,000	33,000
	Wellbeing of Women	50,000	30,000
	Wheelpower	50,000	30,250
	Donations under £3,000	2,411	2,500
		361,611	221,750
	Subtotal carried forward	812,311	639,300

		2026 £	2025 Unaudited £
	Subtotal brought forward	812,311	639,300
Homelessness:	Centrepoint	-	45,000
	FareShare	250,000	40,000
	Feast!	-	10,000
	Onward Emergency Fund	10,000	-
	St George's Crypt	50,000	45,000
	St Mungo's	-	45,000
	The Passage 2000	50,000	-
	Donations under £3,000	900	500
		360,900	185,500
Religion:	The Friends of Sherborne Abbey	-	250
		1,173,211	**825,050**
Support Costs:	Other Costs		-
			-
TOTAL SUPPORT TO CHARITABLE CAUSES		**1,173,211**	**825,050**

No independent auditor's fee was charged in the current year (2025: £NIL), the cost of the service being paid for by Stewart's Law LLP on behalf of the Foundation.

There were no employees during this financial year or in the preceding year.

5. CREDITORS: amounts falling due within one year

	2026 £	2025 Unaudited £
Grants payable	-	-

Movement of outstanding grant commitments	2026 £	2025 £
Commitments at start of year	-	-
New awards made during the year	1,173,211	825,050
Commitments met during the year – grant payments made	(1,173,211)	(825,050)
Commitments carried forward – due within one year	-	-

All grants were made to Institutions.

6. ANALYSIS OF NET DEBT

	At 1 May 2025 £	Arising from cashflows £	Other non-cash changes £	At 30 April 2026 £
Cash at bank and in hand	117,091	(4,583)	-	112,508

7. RELATED PARTY TRANSACTIONS

As noted on page 4 of the Trustees' Report each Trustee is also a partner in Stewarts Law LLP. During the year the Foundation received donations of £1,168,628 (2025: £876,839) (including related Gift Aid) from Stewarts Law LLP. One of the Trustees is a Trustee of the Talk About Trust and during the year they were awarded a grant of £15,000 (2025: £15,000). The Board has a formal process in place to manage potential conflicts of interest. Other than as disclosed above there were no related party transactions in the year.

8. LIABILITY OF MEMBERS

The liability of members is limited to £1 per member. The number of members at 30 April 2026 was 23 (2025: 21).

9. COMMITMENTS

In addition to the amounts committed and accrued in note 5, the trustees have also authorised certain grants, which are subject to the recipient fulfilling certain conditions relating to the delivery of the grant-funded activities.

The total amount authorised but not accrued was £1,900,000 (2025: £NIL) and of this total, £950,000 (2025: £NIL) will be payable in less than one year, £950,000 (2025: £NIL) payable between two and five years.

The trustees are confident that these authorised amounts will be met from future income.

Foundation Accounts 30.04.2026

Final Audit Report 2026-09-17

Created:	2026-09-17
By:	Rose Sullivan (rose.sullivan@crowe.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA4JXncxeO3xrDgISlOnM5xrEWXuiAkw55

"Foundation Accounts 30.04.2026" History

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