Friends of Johannesburg Bible College

Charity Number 1136631

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2025

FRIENDS OF JOHANNESBURG BIBLE COLLEGE
CHARITY NUMBER – 1136631

Financial Statements
For the year ended 31 December 2025

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Charity Information

Trustees	David Mulligan (Chair) Richard Lawrence Stephen Rigby Niel du Plessis (appointed 22 July 2026)
Registered address	34 Kingsway Chalfont St Peter Gerrards Cross Bucks SL9 8NU
Bankers	National Westminster Bank plc
Independent examiner	Heath Drewett, ACA

Trustees' Annual Report
For the year ended 31 December 2025

The trustees have pleasure in presenting their report and the financial statements of the charity for year ended 31 December 2025.

Legal Status, Aims and Purposes
The Friends of JBC is an independent charity registered in the UK to advance education in South Africa in accordance with Christian principles and, in particular, to support the work of Johannesburg Bible College (JBC). JBC runs courses in handling God's word and connecting it to South African society. It delivers courses in a number of locations in and around Johannesburg: Auckland Park, Soweto and recently in Alexandra Township. The course is now recognised as a professional qualification, accredited by the South African government.

JBC is an interdenominational college offering a year-long combination course of study and practical service to equip men and women for Bible teaching ministry. JBC also hosts the Train the Trainers conference welcoming delegates from across Africa.

Review of Objectives, Activities and Achievements
The objectives for the year were to grow the base of donors to the charity, to continue regular funding of the work of JBC and to raise funding for an extension to the site at Auckland Park. These objectives were achieved.

During 2025, several grants were made to JBC to fund student bursaries to support their tuition fees and, in some cases, the costs of transport to college as well as grants being made to help fund college staffing. In addition, the charity received funds and made a grant to support the building of a new college for the Institute of Bible Teaching in Bulawayo, Zimbabwe, which opened in October 2025.

It is expected that further donations will be received during 2026, in particular to fund a new campus site in the Alexandra Township. The charity continues to make financial payments to support JBC and its work.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the charity's aims and objectives for the year. The trustees have, in their view, met the public benefit requirement through the charity's grant making and fund-raising activities during the year. In particular, the funding of bursaries for students at JBC, equipping students to be leaders in their Christian settings and funding the new extension to the Auckland Park site has helped to improve access to educational courses where previously opportunities may not have existed. Currently, around 400 students a year receive bursaries for fees or for travel expenses to allow them to study

at JBC. The college sites at Auckland Park, Soweto and Alexandra Township also provide a community facility for other local organisations.

Statement of Trustees' Responsibilities
Charity legislation requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, suitable accounting policies have been adopted and consistently applied to the best of the trustees' knowledge and belief by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the charity and for preventing and detecting fraud and other irregularities. The trustees are also required to indicate where the financial statements are prepared other than on the basis that the charity is a going concern.

Financial Review
The results for the year and the charity's financial position at 31 December 2025 are shown in the attached financial statements. Total income for the year was £830,419 (2024: £452,268), the increase was as a result of restricted gifts of £225,000 received during the year in respect of the Alexandra campus building project; specific gifts totalling £105,000 to buy and refurbish a church building in Soweto for one of JBC’s partners in Johannesburg; and an increase in the level of general giving of approximately £100,000 thanks to the generosity of our donors.

Total resources expended were £597,126 (2024: £406,007), to fund JBC’s operating costs and student bursaries, £95,369 for building costs of a new college at Bulawayo in Zimbabwe, and £105,000 in support of the Soweto church project outlined above.

Reserves
Reserves as at 31 December 2025 totalled £664,602 (2024: £431,309) and represent funds held on a temporary basis before being expended on the charity's objectives. £225,000 of these reserves were restricted at the year-end (2024: £23,490).

Structure, Governance and Trustees
The charity is governed by a trust deed dated 3 February 2010 and is constituted as trustees incorporated as a body.

Trustees are recruited on the basis of their skills to help further the purposes of the charity. They are appointed by resolution of a majority of the trustees and after declaring their belief and allegiance to the charity’s Statement of Beliefs.

The trustees who served the charity during the year were as follows:

David Mulligan
Richard Lawrence
Stephen Rigby

Niel du Plessis was appointed as a trustee post the year end on 22 July 2026.

Independent Examiner's Report to the Trustees Friends of Johannesburg Bible College

I report on the financial statements, together with the accompanying notes, of the charity for the year ended 31 December 2025, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Heath Drewett, ACA
Cadsden House
Cadsden Road
Cadsden
Princes Risborough,
Bucks, HP27 0NB
1 October 2026

Statement of financial activities
Year ended 31 December 2025

	Notes	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Incoming resources					
Donations		**273,709**	**317,500**	**591,209**	361,055
Gift Aid donations		**133,677**	**105,000**	**238,677**	90,565
Interest income		**533**	**-**	**533**	648
Total incoming resources		**407,919**	**422,500**	**830,419**	452,268
Resources expended					
Administration costs		**101**	**-**	**101**	85
Expenditure on charitable activities – grants to JBC		**376,035**	**220,990**	**597,025**	405,922
Total resources expended		**376,136**	**220,990**	**597,126**	406,007
Net incoming resources		**31,783**	**201,510**	**233,293**	46,621
Balances brought forward		**407,819**	**23,490**	**431,309**	385,048
Balances carried forward	2	**439,602**	**225,000**	**664,602**	431,309

Balance Sheet
As at 31 December 2025

	Notes	2025 £	2024 £
Current assets			
Debtors		**133**	578
Cash at bank and in hand		**664,469**	430,731
Current liabilities			
Creditors amounts falling due within one year		**-**	-
Net assets		**664,602**	431,309
Funds			
Restricted income		**225,000**	23,490
Unrestricted	2	**439,602**	407,819
		664,602	431,309

These financial statements were approved by the trustees on the 2 October 2026 and signed on their behalf by:

David Mulligan
Chairman

Richard Lawrence
Trustee

Statement of cash flow
Year ended 31 December 2025

	2025	2024
	£	£
Net cash inflow/(outflow)		
Incoming resources	**232,726**	45,608
Decrease in debtors	**445**	9,676
	233,171	55,284
Investing activities		
Interest income	**567**	653
Increase in cash in the year	**233,738**	55,937
Cash at bank and in hand at the start of the year	**430,731**	374,794
Increase in cash in the year	**233,738**	55,937
Cash at bank and in hand at the end of the year	**664,469**	430,731

Notes to the financial statements
For the year ended 31 December 2025

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2022, and UK Generally Accepted Accounting Practice; the historic cost basis of accounting; and the accruals concept. Given the level of reserves, the financial statements have also been prepared on a going concern basis.

Fund accounting

Unrestricted funds held by the charity represent general funds that are not subject to any restriction regarding their use and are available for application on the general purpose of the charity. Restricted income funds are funds which can only be used for particular purposes as specified by the donor or funds raised for particular restricted purposes.

Incoming resources and resources expended

Incoming funds are accounted for when received with the exception of Gift Aid on donations received, which is recognised when receivable. Interest is accounted for when receivable. Resources expended are accounted for when paid.

Current assets

Debtors include amounts due to the charity for Gift Aid and interest receivable.

2. Movement in funds

	Bal B/fwd	Receipts	Payments	Transfers	Bal C/fwd
	£	£	£	£	£
Restricted income funds	23,490	422,500	(220,990)	-	225,000
Unrestricted funds	407,819	407,919	(376,136)	-	439,602
Total	431,309	830,419	(597,126)	-	664,602

The restricted income funds held were donations received to fund costs for the Alexandra Campus building project.

3. Transactions with trustees

No expenses were claimed during the year (2024: nil) by any trustee to cover fundraising expenses.

Trustees contribute to the trust's income and amounts given by individuals are regarded as confidential. The total of gifts made by the trustees during the year totalled £8,700 (2024: £12,225).