LIFE TRANSFORMATION CHURCH

NEWCASTLE UPON TYNE

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

LIFE TRANSFORMATION CHURCH

NEWCASTLE UPON TYNE

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CORPORATE INFORMATION

Charity Registration Number:	1136290		
Principal Address:	Life Transformation Community Centre		
	Havelock Place		
	High Elswick		
	Newcastle upon Tyne		
	NE4 6JT		
Board of Trustees:	*The trustees who served during the period were as follows:*		
	Pastor Dr. Julius Fashanu	-	Appointed 27 Dec 2009
	Mr. Robert Reeves	-	Appointed 27 Dec 2009
	Ms. Magret Chataika	-	Appointed 27 Dec 2009
	Mrs. Winifred Fashanu	-	Appointed 27 Dec 2009
	Rev. Pre Ovia	-	Appointed 27 Dec 2009
	Mr. Michael Adebayo	-	Appointed 04 Dec 2016
Minister-in-Charge:	Pastor Dr. Julius Fashanu		
Independent Examiner:	Dr Olalekan Aladesanmi		
	Breakthrough Professional Services Limited		
	1 Hendon Road		
	Sunderland		
	SR1 2HB		
Bankers:	HSBC Plc		
	110 Grey Street		
	Newcastle upon Tyne		
	NE1 6JG		

REPORT OF THE BOARD OF TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charites Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charites and Public Benefit".

Governing Document

The charity is an incorporated organisation governed by a trust deed. Eligibility for members of charity and members of board of trustees is governed by the trust deed.

There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Organisation Structure

The church is organised such that the trustees meet at regular intervals to manage its affairs. The day-to-day activities of the church is administered by the Pastor-in-charge:-

Pastor Dr Julius Fashanu

Volunteers

Many volunteers sacrifice their time to help with the routine activities of the church. We are greatly indebted to these volunteers for their unwavering commitment and support.

Appointment of New Trustees

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirror Christ-like attributes. There was no trustees' remuneration or other benefits.

The trustees who served during the period were as follows:

Pastor Dr. Julius Fashanu

Mr. Robert Reeves

Ms. Magret Chataika

Mrs. Winifred Fashanu

Rev. Pre Ovia

Mr. Michael Adebayo

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirms that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

Principal Funding Sources

The sources of fund are provided mainly through tithes, offerings, gift aid claims and other donations by church members.

Objects and Activities

The Trustees have the responsibility of running the charity and promoting its various values in

line with its charitable objects which are as follows:

Activities to achieve the objects

1. Pastoral Care –

- The Trustees are committed to carrying out a pastoral needs analysis with a view to identifying persons who are in hardship and are in need of care. The Charity responds by providing financial help, prayers and counselling. This is provided to anyone who is in need of pastoral care and it is offered without any discrimination or prejudice.

2. Educational –

- In line with its charitable object, the Trustees provided monthly evangelistic forum in various communities in Tyne and Wear for people of different persuasions, classes, cultures and race to enable them to learn about the Christian Faith.

3. Spirituality –

- This is provided in the Christian context through worship, prayer and preaching. The Church helps members of the parish to live out their Faith and trust in Jesus Christ through practical teachings and illustrations/applications of Biblical doctrines.

4. Missions –

- The Charity is committed to missionary activities around the world.

Achievements and Future Developments

In 2025, the Charity made significant progress in worship, community outreach, and social impact:

- **Food surplus collection and distribution programme** - providing food and essential items to community members every weekend.

- Regular **Sunday and Friday services**, **Bible studies**, and **FAPUSSH meetings** were held both in person and online.
- Major events such as the **Anniversary Celebration**, **Women of Glory Conference**, **Praise Festival**, and **Christmas Carols** promoted fellowship and community unity.
- **Youth and educational programmes**—including the Homework Club and Gr8 Youth activities—supported young people's learning and development.
- Parts of the premises were rented **to other religious and community groups**, supporting interfaith collaboration.
- Donations were made to **United Christian Broadcasters**, **Christian Aid**, and **Mercy Ships UK**.
- The Charity participated actively in **Together in Christ (Churches in Newcastle)** and the **Tyneside Leaders' Forum** to promote unity, social care and interfaith collaboration.
- **Family, men's, and women's groups** continued to meet regularly, strengthening relationships, faith, and community ties.
- The Trustees acknowledged the invaluable contribution of all **volunteers and ministry teams**, whose dedication sustains the Church's vibrant mission.

Financial Reviews

During the period, unrestricted fund of £85,281 was received in voluntary income and total unrestricted fund expended was £88,678, thus resulting in operating loss of £3,397. Cash in bank at the end of the period was £14,107.

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the

Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

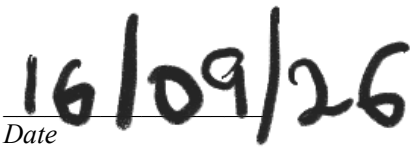
The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees and signed on their behalf by:



Mr Michael Adebayo

Trustee



Date

STATEMENT OF FINANCIAL ACTIVITIES

Year Ending 31st December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOMING RESOURCES					
Donations, Legacies and similar incoming resources	3	59,069	-	59,069	48,169
Activities in furtherance of charity's object	4	26,212	-	26,212	14,051
Total Incoming Resources		**85,281**	**-**	**85,281**	**62,220**
RESOURCES EXPENDED					
Costs of activities for Charitable objectives	5	17,249	-	17,249	11,602
Support costs	6	34,453	-	34,453	47,059
Management and Governance Cost	7	36,975	-	36,975	15,066
Total Resources Expended		**88,678**	**-**	**88,678**	**73,727**
Net (Resources expended/Incoming Resources)		- 3,397	-	- 3,397	- 11,507
Total Funds brought forward		74,002	-	74,002	85,509
Total Funds carried forward		**70,605**	**-**	**70,605**	**74,002**

STATEMENT OF FINANCIAL POSITION

Year Ending 31st December 2025

	Notes	2025 Total Funds £	2024 Total Funds £
Non-current Assets			
Tangible Assets	8	58,691	70,327
Current Assets			
Cash in Bank		14,107	7,811
		14,107	7,811
Short Term Liabilities			
Creditors (amount falling due in one year)	9	2,193	4,136
Net Current Assets		**11,914**	**3,675**
Net Assets		**70,605**	**74,002**
Charity Funds			
Unrestricted		70,605	74,002
Restricted		-	-
Total Charity Funds	10	**70,605**	**74,002**

The financial statements were approved by the Board of Trustees on 16/9/26 and were signed on its behalf by:

Mr Michael Adebayo

Trustee

ACCOUNTING POLICIES

1. Accounting Policy

The fundamental accounting policies, all of which have been consistently applied throughout the year, are set out below:

(a) Scope and Basis of Preparation

The financial statements of Life Transformation Church, Newcastle upon Tyne have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

(b) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

(c) Incoming Resources

All incoming resources are accounted for when the Charity is legally entitled to the funds and the amount can be quantified with reasonable accuracy.

(d) Resources Expended

All expenditure is accrued for on accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible Fixed Assets and Depreciation

Depreciation is charged on an annual rate on a reducing balance basis in order to write off each asset over its estimated useful life.

Asset Category	Annual Rate
Motor Vehicle	10% on cost
Fixtures and Fittings	20% on cost
Equipment	20% on cost

(g) Taxation

2) The charity is exempt from corporation tax on its charitable activities.

NOTES

3. Donation, Legacies and Similar Incoming Resources	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Tithes & Offerings	43,240	-	43,240	46,635
First Fruit	2,309	-	2,309	-
Welfare	9.955	-	9.955	-
Projects	210	-	210	1,480
Youth contributions	850	-	850	-
Men &Women contributions	720	-	720	-
Other incomes	1,785	-	1,785	54
	59,069	**-**	**59,069**	**48,169**

4. Activities in Furtherance of Charity Object	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Rent received	11,308	-	11,308	5,897
Interest received	160	-	160	110
Insurance recovered	6,834	-	6,834	-
Gift aid claim	7,910	-	7,910	8,043
	26,212	**-**	**26,212**	**14,051**

5. Cost of Activities for Charitable Objectives	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Rent	7,800	-	7,800	7,800
Building maintenance and cleaning	9,449	-	9,449	6,742
	17,249	**-**	**17,249**	**14,542**

6. Support Costs	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Books/Postage/Stationeries	950	-	950	1,034
Travel /Transport	511	-	511	4,131
Accommodation	179	-	179	
Printing	156	-	156	107
Telecommunication	1,576	-	1,576	3,474
Utilities	6,812	-	6,812	9,500
Decoration	344	-	344	1,296
Building insurance	4,989	-	4,989	4,860
Hospitality and welfare	1,160	-	1,160	2,799
Fuel	938	-	938	-
Vehicle insurance	1,279	-	1,279	-
Vehicle repairs	730	-	730	-
Local council rates	479	-	479	-
Sundry expenses	187	-	187	258
Road tax	345	-	345	-
Bank charges	93	-	93	133
Depreciation	13,723	-	13,723	16,527
	34,453	**-**	**34,453**	**44,119**

7. Management and Governance Cost	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Pastoral expenses	600		600	613
Ordination	270		270	-
Training	428	-	428	2,144
Honourarium	1,950	-	1,950	2,250
Staff cost & Volunteer expenses	21,351	-	21,351	2,412
PAYE & Pension	6,502		6,502	-
Charitable gifts and financial support	2,678	-	2,678	4,449
Children and Youth ministry	2,420	-	2,420	2,245
Conferences and events	476	-	476	953
Accountancy	300	-	300	-
	36,975	**-**	**36,975**	**15,066**

8. Non-current Assets: Tangible Assets

	Motor Vehicle	Fixtures & Fittings	Equipment	Total
Cost	**£**	**£**	**£**	**£**
As at 1 January 2025	10,423	42,089	73,767	126,279
Additions	-	450	1,637	2,087
At 31 December 2025	**10,423**	**42,539**	**75,404**	**128,366**
Depreciation				
As at 1 January 2025	2,825	20,425	32,702	55,952
Charge for the year	760	4,423	8,540	13,723
At 31 December 2025	**3,585**	**24,848**	**41,242**	**69,675**
Net Book Value				
At 31 December 2025	**6,838**	**17,691**	**34,162**	**58,691**

	2025	2024
	£	**£**
9. Creditors: Amount Falling Due Within One Year	2,193	4,136

10. Movements in funds

	At 01/01/2025	Net movement in funds	At 31/12/2025
	£	**£**	**£**
Unrestricted Funds			
General Funds	74,002	- 3,397	70,605
Restricted Funds			
Restricted	-	-	-
Total Funds	**74,002**	**- 3,397**	**70,605**

INDEPENDENT EXAMINER'S REPORT

Report to the trustees/members of: Life Transformation Church, Newcastle upon Tyne

On accounts for the year ended: 31st December 2025, set out on pages 9 - 14

Charity Number: 1136290

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 and for ensuring that the financial statements give a true and fair view. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011) and that an independent examination is required.

I have been appointed as independent examiner under section 145 of the Charities Act 2011. My responsibility is to examine the accounts and to state whether any matters have come to my attention which give cause to believe that the accounts:

- are not prepared in accordance with the Charities Act 2011,
- do not accord with the underlying accounting records, or
- fail to comply with applicable accounting requirements.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also include consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that:

1. The accounts are not properly prepared in accordance with the Charities Act 2011; or
2. The accounts do not accord with the accounting records kept by the charity; or
3. The accounts fail to comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008.

I have no concerns and have not found any matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: OA **Date: September 16, 2026**

Name: Olalekan Aladesanmi, FAIA Position: Practice Manager

Company: Breakthrough Professional Services Limited Address: 1 Hendon Road, Sunderland, SR1 2HB

Mobile: 07867474330 Email: info@breakthroughprofessionalservices.co.uk