REGISTERED COMPANY NUMBER: 07150185 (England and Wales)
REGISTERED CHARITY NUMBER: 1136169

RISBOROUGH AREA COMMUNITY BUS

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

RISBOROUGH AREA COMMUNITY BUS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2026

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

RISBOROUGH AREA COMMUNITY BUS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The charity's objects are specifically restricted to providing, operating and maintaining transport facilities for people in the Risboroughs and adjacent parishes, including Bledlow cum Saunderton, Ellesborough, Great & Little Hampden, Great & Little Kimble cum Marsh, Lacey Green and Longwick cum Ilmer, who have special need of such facilities because they are elderly, poor or disabled, have young children or live in isolated areas where there are no adequate transport facilities.

Significant activities

The Charity provides a Community Bus Service and operates one 16-seater minibus.

Public benefit

RACB provides public benefit by operating under Section 22 of the Road Traffic Act 1998. Section 22 permits are issued to bodies concerned for the social and welfare needs of one or more communities. They operate vehicles without a view to profit and use those vehicles to provide a community bus service. Community bus services are 'local bus services' and can carry the general public. Local bus services are defined as services using public service vehicles for the carriage of passengers by road at separate fares on which passengers may travel for less than 15 miles.

RISBOROUGH AREA COMMUNITY BUS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

ACHIEVEMENTS AND PERFORMANCE

Review of Activities:

The Charity is run by its Trustees and Management Committee who are all volunteers and who offer up their time on a continuous basis to direct and monitor operations. RACB relies heavily on the dedication of its volunteer drivers. The Trustees extend their sincere gratitude to every volunteer whose time and commitment ensure the continued success of the service.

Mr P Johnson was re-appointed as a Director and Trustee in October 2025. An annual Services Agreement is in place for securing Community Bus Coordinator Services and similarly for Accountancy and other Specialist Support Services.

RACB's Section 22 Permit was successfully renewed by application to DVSA on 13 January 2026, thus allowing RACB to continue operating as a Community Bus Service for a new 5-year period until 12 January 2031.

Operationally, RACB achieved another successful year in 2025/26, delivering an essential and highly regarded local bus service that helps combat social and rural isolation. Passengers frequently praise our drivers for the positive impact the service has on their daily lives-feedback that is always deeply appreciated.

Passenger journeys grew by at least 5% over the year, continuing the post-COVID upward trend. Month-to-month numbers remain subject to temporary fluctuations from external factors like extreme weather and local authority and utility company emergency road closures.

During the year, three strategic challenges presented themselves to the Trustees and Management Committee. This required the preparation of plans to address succession planning, driver shortages and a limitation on the number of Insurance Policy 'named drivers'. These plans helped RACB work though the three challenges - for example a broader recruitment campaign, including the use of social media, was devised to attract new volunteer drivers and productive discussions took place with RACB's insurance broker regarding the limitation on the number of named drivers.

A further challenge affected RACB's ability to offer regular outings to local places of interest due to driver availability. To ensure sustainability, it was decided to reduce the frequency of these trips. This pragmatic approach allowed RACB to operate within its capacity while maintaining a dependable, reduced schedule that remains highly valued by those who participate

New policies for Financial Controls and Use of Fuel Cards were introduced. All other existing Financial and Operational Policies were reviewed and updated.

A second annual Safety Audit was carried out. This found that RACB's approach to strategic and operational risk management was effective and comprehensive.

The Management Committee has continued to adopt a data led approach throughout the year and has been particularly successful in managing a wide range of operational projects with the full support and approval of the Trustees. This included the launch of a significantly updated and expanded Drivers' Handbook to support RACB drivers in their role and enhance risk management.

Mid-year, a major project to review of RACB's bus routes and timetable commenced and continued throughout the year. The two Local authorities; Buckinghamshire Council and Oxfordshire County Council has supported the project, which will continue into 2026/27.

Achieving high levels of passenger satisfaction remained a priority and RACB's ongoing promotion and publicity work has continued throughout the year to keep existing passengers informed and to attract new passengers. Passenger journey numbers were routinely measured throughout the year and the data showed a gradual increase in numbers, albeit with month-on-month variability.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

ACHIEVEMENTS AND PERFORMANCE

Investment policy and performance

RACB maintains a detailed Investment Policy appropriate for a small charity with cash investments. The Investment Policy is reviewed annually.

In short, the Charity's Investment Policy is to ensure sufficient liquidity for short-term funding for its day-to-day operations, and longer-term investment to build reserves to fund the purchase of a replacement minibus when required.

In the past year, cash investments in instant access savings accounts, notice savings accounts and fixed-term savings bonds generated interest income of £6,758 (2025: £2,590). The Charity seeks to produce the best financial return on its investments (capital growth & income) within an acceptable level of risk. As the assets are expected to be spent within the next five years on the purchase of a replacement minibus, capital preservation is of paramount importance.

RACB's investments are held in bank accounts available to charities. The amount invested with any single financial institution is limited to the maximum protected by the Financial Services Compensation Scheme (FSCS) currently £120,000.

The Trustees are responsible for making investment decisions, including approving the investment policy, setting investment objectives, and selecting investment accounts.

Key performance indicators

RACB's historical Key Performance Indicators (KPIs) were not measured during the year due the priority focus on addressing the strategic challenges referred to earlier in this report. However, three new KPIs for 2026/27 were agreed in March 2025. These are:

1. Increase total passenger journeys by >5% compared with previous year
2. Increase the number of volunteer drivers back to full strength by year end
3. Resolve the insurance company named driver restrictions before renewal

The new KPIs will be measured in 2026/27.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for RACB during 2025/26 are fares, charitable donations, outings and group use, local authority concessionary fare reimbursements, local authority funding support from Buckinghamshire Council for the Kimbles and Ellesborough route and from Oxfordshire County Council for the Bledlow and Chinnor route and the Bus Service Operators Grant from the Government.

Reserves policy

RACB has a detailed Reserves Policy which is reviewed and updated annually.

In short, the Charity's Reserves Policy is to build, source and maintain financial reserves over time sufficient to sustain its Objects in the short and long term.

The Charity holds free Unrestricted Reserves of £199,516 (2025: £179,601). These funds are held in a mixture of instant access bank accounts and fixed-term savings accounts.

The Trustees have designated funds of £135,000 from the Unrestricted Reserves towards the replacement of the minibus in c. 2029/30. The balance of reserves (£64,000) are held as a combined sum for: a cash-flow reserve (for the risk of cash-flow problems arising from late payments within the annual operating budget); a contingency reserve (to mitigate the risk of serious unexpected repairs to the minibus and/or a reduction or removal of local authority funding support); and a closure reserve (should the Trustees determine that the Charity has come to the end of its useful life and needs to close down).

FUTURE PLANS

Set against its Objective, RACB has achieved a satisfactory performance and continues to provide a highly valued service to the local community. RACB is financially sound and has built a reserve of funds that will stand it in good stead when the time comes to replace the minibus again in c.2029/30.

Plans for the forthcoming year (2026/27) include a continuing focus on financial management, risk management and adopting a business-like and data-led approach to the management of RACB.

Key projects will include:

Continuation of the Route and Timetable Review major project.
Continuation with Succession Planning
A trial of changes to the daily Driver Shift arrangements
Purchase and Commissioning of a new 'Smart' Ticketing Machine
A new Passenger Satisfaction Survey

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association dated 25th March 2010. Risborough Area Community Bus is a registered charity number 1136169.

The charitable company's Memorandum and Articles of Association are its primary governing documents. The Trustees of Risborough Area Community Bus are also the Directors of the charitable company for the purposes of company law.

The charitable company is known as Risborough Area Community Bus or RACB for short and details of the Trustees who served throughout the year are included in the Reference and Administrative Details on page 6.

Recruitment and appointment of new trustees

The subscribers to the memorandum are the members of the charity. Membership is open to other individuals or organisations who apply to the charity in the form required by the Directors and are approved by the Directors.

The Directors may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application.

The Directors must inform the applicant in writing of the reasons for the refusal within twenty one days of the decision.

The Directors must consider any written representations the applicant may make about the decision. The Directors' decision following any written representations must be notified to the applicant in writing but shall be final. Membership is not transferrable. The Directors must keep a register of names and addresses of the members.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Overall control of RACB is exercised by a Board of Directors/Trustees, under the provisions of the Memorandum and Articles of Association of Risborough Area Community Bus.

The Board of Directors/Trustees is responsible for setting policy and the overall strategy for RACB and for ensuring RACB meets the legal requirements of Companies House and the Charity Commission.

Management of services is exercised by a Management Committee, currently with 9 members all of whom are active drivers. The Management Committee is fully accountable at all times to the RACB Board of Directors/Trustees. The RACB Board of Directors/Trustees has the power to appoint, override, amend, or dismiss the RACB Management Committee.

The Management Committee manages all day-to-day operations including route selection and implementation; bus maintenance; recruitment, selection, training, certification and management of volunteer drivers; scheduling of drivers on service routes, group usage and outings; marketing and publicity for RACB; ensuring that the health & safety of passengers and drivers is maintained at all times to the highest possible standard; liaison with the Community Transport Association (CTA), passenger data and Real Time Passenger Information (RTPI) analysis and assessment, liaison with the Department for Transport (DfT) and the Local Authority to ensure legality and continuity of operation.

The Management Committee manages financial matters including the maintenance of Business and Financial Plans; setting, collecting and accounting of cash fares; collection and accounting of cash donations; managing accounts wisely, legally and efficiently; facilitating an annual examination by a Qualified Person; managing investments to maximise income whilst minimising risk; ensuring adequate and comprehensive insurance cover for bus and drivers, including public and personal indemnity cover.

The Management Committee provides administrative functions including the appointment of a Coordinator; the appointment of an accountant; seeking specialist advice on the use of QuickBooks Accounting; drawing up an annual Business Plan for consideration by the Board of Directors; maintaining data on bus operations and RTPI; and planning and execution of meetings.

Induction and training of new trustees

It is desirable that potential Trustees have served on the RACB Management Committee before being selected and then, if applicable, elected as a Trustee by the Board of Trustees. In the majority of cases, Trustees are either current or former RACB volunteer drivers, having been trained to Minibus Drivers Awareness Scheme (MiDAS) standard.

Personnel Changes

Mr P Johnson was re-appointed as a Director and Trustee in October 2025.

Key management remuneration

Apart from the appointment and honorarium given to the Coordinator, remuneration of Accountants and specialist advisers, all others involved with RACB are unpaid volunteers.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they ceased to be a member

Trustees' indemnities

Trustees benefit from indemnity insurance to cover the liability of the Trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07150185 (England and Wales)

RISBOROUGH AREA COMMUNITY BUS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

Registered Charity number
1136169

Registered office
Longwick Road
Princes Risborough
Buckinghamshire
HP27 9RT

Trustees
R Barnard
J G Hughes
P G Johnson
R M Page
M A Thomas (resigned 30/10/2026)
J Stevens (resigned 30/10/2026)
J Whitby (appointed 30/10/2026)
D Goodchild (appointed 30/10/2026)
R Young (appointed 30/10/2026)
H Lane (appointed 30/10/2026)

Independent Examiner
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
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234 Botley Road
Oxford
OX2 0HP

Approved by order of the board of trustees on 30 October 2026. and signed on its behalf by:

R.M. Page.
R M Page - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RISBOROUGH AREA COMMUNITY BUS

Independent examiner's report to the trustees of Risborough Area Community Bus ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Churchill Stone
The Institute of Chartered Accountants in England and Wales

Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
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234 Botley Road
Oxford
OX2 0HP

Date: 6 Nov 26

RISBOROUGH AREA COMMUNITY BUS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,102	7,432
Charitable activities			
Providing, operating and maintaining transport facilities		42,562	41,853
Investment income	2	6,758	2,590
Total		54,422	51,875
EXPENDITURE ON			
Charitable activities			
Providing, operating and maintaining transport facilities		55,419	58,948
NET INCOME/(EXPENDITURE)		(997)	(7,073)
RECONCILIATION OF FUNDS			
Total funds brought forward		263,578	270,651
TOTAL FUNDS CARRIED FORWARD		262,581	263,578

The notes form part of these financial statements

RISBOROUGH AREA COMMUNITY BUS

BALANCE SHEET
5 APRIL 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
FIXED ASSETS			
Tangible assets	6	62,377	83,657
CURRENT ASSETS			
Debtors	7	2,586	2,325
Cash at bank		199,516	179,601
		202,102	181,926
CREDITORS			
Amounts falling due within one year	8	(1,898)	(2,005)
NET CURRENT ASSETS		200,204	179,921
TOTAL ASSETS LESS CURRENT LIABILITIES		262,581	263,578
NET ASSETS		262,581	263,578
FUNDS	9		
Unrestricted funds		262,581	263,578
TOTAL FUNDS		262,581	263,578

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th October 2026. and were signed on its behalf by:

R. M. Page

R M Page - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings are depreciated on a straight line basis of 25%.

Motor vehicles are depreciated on a straight line basis of 25%.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	2026	2025
	£	£
Investment interest receivable	6,758	2,590

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Independent examiner's fee	1,369	988
Depreciation - owned assets	21,280	28,437

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2026 nor for the year ended 5 April 2025.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,432
Charitable activities	
Providing, operating and maintaining transport facilities	41,853
Investment income	2,590
Total	51,875
EXPENDITURE ON	
Charitable activities	
Providing, operating and maintaining transport facilities	58,948
NET INCOME/(EXPENDITURE)	(7,073)
RECONCILIATION OF FUNDS	
Total funds brought forward	270,651
TOTAL FUNDS CARRIED FORWARD	263,578

continued...

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 6 April 2025 and 5 April 2026	2,852	114,988	117,840
DEPRECIATION			
At 6 April 2025	2,364	31,819	34,183
Charge for year	488	20,792	21,280
At 5 April 2026	2,852	52,611	55,463
NET BOOK VALUE			
At 5 April 2026	-	62,377	62,377
At 5 April 2025	488	83,169	83,657

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other debtors	20	-
VAT	1,945	1,816
Prepayments and accrued income	621	509
	2,586	2,325

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	798	1,005
Accruals and deferred income	1,100	1,000
	1,898	2,005

9. MOVEMENT IN FUNDS

	At 6/4/25 £	Net movement in funds £	At 5/4/26 £
Unrestricted funds			
General fund	263,578	(997)	262,581
TOTAL FUNDS	263,578	(997)	262,581

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,422	(55,419)	(997)
TOTAL FUNDS	54,422	(55,419)	(997)

Comparatives for movement in funds

	At 6/4/24 £	Net movement in funds £	At 5/4/25 £
Unrestricted funds			
General fund	270,651	(7,073)	263,578
TOTAL FUNDS	270,651	(7,073)	263,578

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,875	(58,948)	(7,073)
TOTAL FUNDS	51,875	(58,948)	(7,073)

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/24 £	Net movement in funds £	At 5/4/26 £
Unrestricted fund	270,651	(8,070)	262,581
TOTAL FUNDS	270,651	(8,070)	262,581

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	106,297	(114,367)	(8,070)
TOTAL FUNDS	106,297	(114,367)	(8,070)

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2026.

RISBOROUGH AREA COMMUNITY BUS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,287	3,023
Grants	3,815	4,376
Exceptional items	-	33
	5,102	7,432
Investment income		
Investment interest receivable	6,758	2,590
Charitable activities		
Concessions	16,337	15,877
Kimble Route/BC	22,321	20,663
Fares	2,041	1,966
Group usage	937	1,477
Days out	926	1,870
	42,562	41,853
Total incoming resources	54,422	51,875
EXPENDITURE		
Charitable activities		
Community bus service	19,210	19,098
Support costs		
Management		
Other support costs	13,560	9,639
Finance		
Depreciation of tangible fixed assets	21,280	28,436
Governance costs		
Auditors' remuneration	1,369	988
Accountancy and legal fees	-	787
	1,369	1,775
Total resources expended	55,419	58,948
Net expenditure	(997)	(7,073)