REGISTERED COMPANY NUMBER: 07208770 (England and Wales)
REGISTERED CHARITY NUMBER: 1136143

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

Tenbury Community Hospital
League of Friends

Streets Dyke Ruscoe Ltd
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

Tenbury Community Hospital
League of Friends

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for the Year Ended 31 December 2025

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Tenbury Community Hospital
League of Friends

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the League are to assist the welfare and wellbeing of patients and former patients. This is achieved in three ways:-

(1) by providing the hospital with new equipment as necessary, thus ensuring that the patients are treated using the latest and most sophisticated methods possible.

(2) by providing buildings, facilities and open space as well as services to patients to help make their stay in hospital as comfortable as possible.

(3) through the making of grants to relevant associated organisations as deemed appropriate by the trustees.

The main activities of the League have been fundraising and supporting the work of the hospital. The League has continued to supplement hospital services, assist hospital staff, support sick patients and recruit volunteers.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit and believe that the League's continued support of the hospital is of huge public benefit to the people of Tenbury and the surrounding area.

Volunteers

The League is pleased to recognise the contribution made by its volunteers, the value of which is not quantified within the financial statements.

ACHIEVEMENTS AND PERFORMANCE

During the year the League continued the successful fundraising. It also continued to purchase new equipment for the hospital.

FINANCIAL REVIEW

Financial position

During the year the League had an surplus of income over expenditure of £66,284 (2024: surplus £62,014), resulting in reserves carried forward of £2,483,053 (2024: £2,416,769). While the reserves remain free and unrestricted the Directors/Trustees are looking to develop a strategy with the local Health Authorities, GP's and other healthcare providers within Tenbury and District, with the Hospital remaining central, to provide the best quality of care for patients. The strategy to take into account the changes within the NHS

Principal funding sources

The League's principal sources of income are from donations and legacies.

Reserves Policy

The League holds reserves pending requests from the Hospital Trust for equipment and ancillary items which by nature are of high value. The League has a reserves policy of £30,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New trustees are appointed by the members.

Tenbury Community Hospital
League of Friends

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07208770 (England and Wales)

Registered Charity number
1136143

Registered office
Maydene
Rochford
Tenbury Wells
Worcestershire
WR15 8SP

Trustees
Mrs M A Lanman BEM (resigned 1.1.25)
A J Dale
Mrs R A M Adams
P M Gibbs
P J Bull
Mrs S M Whitefoot
Mrs J L Beaumont
P J Denbeigh (resigned 1.1.25)
Mrs E B Parton (resigned 1.1.25)
Dr J M McHugo
Mrs T E Young

Company Secretary
Mrs J K Powell

Independent Examiner
B E Prime
Streets Dyke Ruscoe Ltd
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

COMMENCEMENT OF ACTIVITIES

The charitable company was incorporated on the 30 March 2010 and was registered as a charity on the 2 June 2010. The charitable company remained dormant until 1 August 2010 when the activities and assets of the unincorporated entity The League of Friends of Tenbury and District Community Hospital (charity number 516240) were transferred.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 April 2026 and signed on its behalf by:

P J Bull - Trustee

Independent Examiner's Report to the Trustees of
Tenbury Community Hospital
League of Friends

Independent examiner's report to the trustees of Tenbury Community Hospital League of Friends ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B E Prime
The Institute of Chartered Accountants in England and Wales

Streets Dyke Ruscoe Ltd
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

23 April 2026

Tenbury Community Hospital
League of Friends

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,037	-	32,037	106,774
Investment income	3	29,523	-	29,523	30,122
Other income		3	-	3	11
Total		61,563	-	61,563	136,907
EXPENDITURE ON					
Raising funds	4	4,915	-	4,915	4,711
Charitable activities					
Hospital funding		51,295	-	51,295	50,477
Other		-	-	-	24,591
Total		56,210	-	56,210	79,779
Net gains on investments		60,931	-	60,931	4,886
NET INCOME		66,284	-	66,284	62,014
RECONCILIATION OF FUNDS					
Total funds brought forward		2,416,769	-	2,416,769	2,354,755
TOTAL FUNDS CARRIED FORWARD		2,483,053	-	2,483,053	2,416,769

The notes form part of these financial statements

Tenbury Community Hospital
League of Friends

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	753,885	-	753,885	770,204
Investments	11	600,840	-	600,840	519,837
		1,354,725	-	1,354,725	1,290,041
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	12,606	-	12,606	12,500
Debtors: amounts falling due after more than one year	12	300,000	-	300,000	312,500
Prepayments and accrued income		1,865	-	1,865	2,079
Cash at bank	13	815,577	-	815,577	801,148
		1,130,048	-	1,130,048	1,128,227
CREDITORS					
Amounts falling due within one year	14	(1,720)	-	(1,720)	(1,499)
NET CURRENT ASSETS		1,128,328	-	1,128,328	1,126,728
TOTAL ASSETS LESS CURRENT LIABILITIES		2,483,053	-	2,483,053	2,416,769
NET ASSETS		2,483,053	-	2,483,053	2,416,769
FUNDS	15				
Unrestricted funds				2,483,053	2,416,769
TOTAL FUNDS				2,483,053	2,416,769

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2026 and were signed on its behalf by:

S M Whitefoot - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Improvements to property - cost over 11 years

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Fixed asset investments
Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

continued...

1. ACCOUNTING POLICIES - continued

Fixed asset investments
Investments are managed on a total return basis in line with the powers given under The Trusts (Capital and Income) Act 2013.

Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

Debtors
Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash at bank and in hand
Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

Creditors
Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	6,083	6,140
Legacies	25,358	100,000
Subscriptions	596	634
	32,037	106,774

3. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	19,155	19,923
Deposit account interest	10,368	10,199
	29,523	30,122

continued...

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Investment management costs	4,915	4,711

5. GRANTS PAYABLE

	2025	2024
	£	£
Hospital funding	27,605	24,343

Grants made payable to institutions in 2025 totalled £26,665. (2024 £24,343).

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Hospital funding	5,745	1,117	6,862

Support costs, included in the above, are as follows:

Management

	2025 Hospital funding	2024 Total activities
	£	£
Insurance	4,558	4,408
Accountancy	841	600
Website costs	346	300
	5,745	5,308

Governance costs

	2025 Hospital funding	2024 Total activities
	£	£
Postage and stationery	127	81
Examination fee	990	900
Legal fees	-	1,980
	1,117	2,961

continued...

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	16,319	16,318

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	106,774	-	106,774
Investment income	30,122	-	30,122
Other income	11	-	11
Total	136,907	-	136,907
EXPENDITURE ON			
Raising funds	4,711	-	4,711
Charitable activities			
Hospital funding	50,477	-	50,477
Other	24,591	-	24,591
Total	79,779	-	79,779
Net gains on investments	4,886	-	4,886
NET INCOME	62,014	-	62,014
RECONCILIATION OF FUNDS			
Total funds brought forward	2,354,755	-	2,354,755
TOTAL FUNDS CARRIED FORWARD	2,416,769	-	2,416,769

continued...

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 January 2025 and 31 December 2025	1,000,000	22,265	1,022,265
DEPRECIATION			
At 1 January 2025	230,751	21,310	252,061
Charge for year	16,000	319	16,319
At 31 December 2025	246,751	21,629	268,380
NET BOOK VALUE			
At 31 December 2025	753,249	636	753,885
At 31 December 2024	769,249	955	770,204

The freehold property represents land and buildings. The total value was provided by an independent valuation on 31 December 2010, being the date the previous unincorporated charity was incorporated. No revaluation reserve is therefore shown.

The trustees have estimated the land element, and depreciation is provided at 2% on cost on the buildings element.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	519,837
Additions	163,544
Disposals	(82,541)
At 31 December 2025	600,840
NET BOOK VALUE	
At 31 December 2025	600,840
At 31 December 2024	519,837

Included in investments are overseas invested funds of 2025: £18.451 (2024: £Nil)

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2024	519,837
Valuation in 2025	81,003
	600,840

continued...

12. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	106	-
Loan to health authority	12,500	12,500
	12,606	12,500
Amounts falling due after more than one year:		
Loan to health authority	300,000	312,500
Aggregate amounts	312,606	325,000

13. CASH AT BANK

	2025 Total funds £	2024 Total funds £
TSB Current Account	108,318	97,627
Virgin Money Deposit Account	-	40,171
TSB Instant Access Account	703,164	653,317
Harris Allday Cash Account	4,095	10,033
Total	815,577	801,148

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	70	-
Accrued expenses	1,650	1,499
	1,720	1,499

15. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	2,416,769	66,284	2,483,053
TOTAL FUNDS	2,416,769	66,284	2,483,053

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	61,563	(56,210)	60,931	66,284
TOTAL FUNDS	61,563	(56,210)	60,931	66,284

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	2,354,755	62,014	2,416,769
TOTAL FUNDS	2,354,755	62,014	2,416,769

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	136,907	(79,779)	4,886	62,014
TOTAL FUNDS	136,907	(79,779)	4,886	62,014

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	2,354,755	128,298	2,483,053
TOTAL FUNDS	2,354,755	128,298	2,483,053

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,470	(135,989)	65,817	128,298
TOTAL FUNDS	198,470	(135,989)	65,817	128,298

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

17. ULTIMATE CONTROLLING PARTY

The trustees consider the board of directors to be the ultimate controlling party.

18. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

19. GOING CONCERN

The trustees believe that the charity faces no material uncertainties and will be able to maintain positive cash flows for the foreseeable future and, as a result, the going concern basis of accounting has been adopted.

20. LEASE OF FREEHOLD PROPERTY

The freehold property is the subject of 99 year leases dated 10 November 2000, 10 February 2012 and 5 September 2003 in favour of the Worcestershire Primary Care Trust. The leases are at a peppercorn rent, and are subject to a break clause in the event that the tenant no longer continues to provide hospital services on the site.

21. LOAN ASSET

On 30 November 2010 a loan of £500,000 was provided to the Worcestershire Primary Care Trust to fund the building of additional hospital facilities. This loan is being written off over a term of 40 years, with the balance outstanding at any point being repayable in the event that the Primary Care Trust were to discontinue providing hospital services on the site owned by the Friends/adjacent to the land owned by the Friends.

Tenbury Community Hospital
League of Friends

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,083	6,140
Legacies	25,358	100,000
Subscriptions	596	634
	32,037	106,774
Investment income		
Investment income	19,155	19,923
Deposit account interest	10,368	10,199
	29,523	30,122
Other income		
Rents received	3	11
Total incoming resources	61,563	136,907
EXPENDITURE		
Investment management costs		
Investment management costs	4,915	4,711
Charitable activities		
Sundries	510	1,547
Freehold property	16,000	16,000
Improvements to property	318	318
Grants to institutions	27,605	24,343
	44,433	42,208
Other		
Exceptional items	-	24,591
Support costs		
Management		
Insurance	4,558	4,408
Accountancy	841	600
Website costs	346	300
	5,745	5,308
Governance costs		
Postage and stationery	127	81
Examination fee	990	900
Legal fees	-	1,980
	1,117	2,961

Tenbury Community Hospital
League of Friends

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	2025 £	2024 £
Total resources expended	56,210	79,779
Net income before gains and losses	5,353	57,128
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(4,152)	(6,040)
Net income	1,201	51,088