CHARITY NUMBER 1136081

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

EAST CARDIFF MINISTRY AREA

EAST CARDIFF MINSTRY AREA

Accounts 2025

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CHARITY INFORMATION

Charity Name	East Cardiff Ministry Area
Registered Charity Number	1136081
Principal Address	All Saints' Church 256 Cyncoed Road Cardiff CF23 6RU
Contact Details	Tel: 029 2075 2138 Email: admin@eastcardiff.church Website: eastcardiff.church

Charity Trustees

Ex-Officio
The Revd James Henley (Co-chair) (resigned 14 February 2026)
The Revd Anthony Beer
The Revd Rosemary Hill (resigned 21 June 2026)
The Revd Marja Flipse
The Revd Tina Parry (resigned 20 July 2025)
Philip Jones
Rhys Collins (Churchwarden)

Elected
Maureen Archard (resigned 22 June 2025)
John Bonelle (resigned 14 June 2026)
Louise Brownsey (resigned 22 June 2025)
Patricia Charles
Elizabeth Collins
Helen Dharmasena
Susan Fergusson
Caroline Hartfield (resigned 22 June 2026)
Rosemary James (appointed 14 June 2026)
Frances Jones (appointed 14 June 2026)
Jennet Mundy
Jeremy Olds (appointed 22 June 2025)
Jennifer Perry
Lesley Read
Jeanette Williams (appointed 22 June 2025, resigned 14 June 2026)

Co-opted
Julie-Anne Baker (appointed 14 June 2026)
David Evans (resigned 14 June 2026)
Anthony Jons (Treasurer – resigned 22 August 2025)
Claire Ingrams (Secretary)
Matthew Turner (Co-chair)
Ian Loynd (resigned 14 June 2026)
Hannah Leoni Oxenham (Safeguarding Officer)
Rebecca Williams
Ruth Young (14 June 2026

TRUSTEE'S REPORT

The trustees have pleasure in presenting their report and financial statements for the Charity for the year ending 31 December 2025.

Objectives and Activities

The objectives of the Charity are achieved by promoting throughout the Ministry Area the whole mission of the Church, pastoral, evangelistic, social and ecumenical – within our parish. This includes the following:

- Conducting regular Christian worship including the Holy Eucharist, marriages, funerals and baptisms;
- The provision and maintenance of the fabric of the churches, churchyards and associated buildings for which we are responsible;
- The maintenance of Christian burial places;
- Promoting the study of Christian teaching, practices and Scripture;
- The provision of means and encouragement to promote fellowship within the membership of the churches and the wider community;
- Pastoral care and visiting the sick & dying;
- Fostering ecumenical links between differing Christian denominations;
- Supporting the work of other charities.

In preparing this report, the Ministry Area Council have considered the guidance issued by the Charity Commission on public benefit. In each decision made, we have sought to weigh up the benefit and/or detriment both for those who join us for public worship within our congregations and those resident in our communities.

Monies are raised by freewill offertory, fundraising activities and specific appeals. These are used to support the work and administration of the churches and wider mission. Both the Ministry Area, and its constituent local churches, continue to actively increase attendance and develop mission work in the community. Many of those involved in the main functions of the churches are volunteers. The Ministry Area is grateful to all of those who freely give of their time on a voluntary basis.

Achievements and Performance

During 2025, the East Cardiff Ministry Area continued to develop our plans to grow the mission of the Church across our communities. Our three overarching aims – to *stand for justice*, to *act with compassion* and to *walk in faith* – provide a framework for the achievement of our legal charitable objectives. What follows is a summary of our achievements during this past year.

Stand for Justice

- Continuing to sustain our 'Open Table', as an inclusive sacred space for all, especially those who are LGBTQIA+..
- Continuing to administer the 'Puffins' project to provide support to local families in need, in partnership with St Teilo's C/W High School.
- Running a monthly ministry area wide 'Theology Thursday' held in St Teilo's C/w High school as well as joint ecumenical Lent studies with partners at Christchurch united Church
- working towards the next level Eco-Church awards in At least two of our Churches and maintaining regular litter picks and community ground work days in three.
- generously raising funds towards the work of local and global charities and mission projects

Act with Compassion

- Organising and delivering a number of events open to all, but particularly catering for children and families, including the Easter Eggstravaganza Summer Event, muddy Church events and family friendly coffee mornings

Act with Compassion Continued

- Arranging a number of successful social events to bring together both volunteers and wider congregation members from across the different churches at fayres, harvest lunches, St David's celebrations, Christmas activities and other occasions throughout the year
- Maintaining regular services in three local care homes, to meet the spiritual needs of their residents as well as delivering home communion, pastoral visits and in some cases offering informal lift sharing amongst friends.
- Inviting contacts from funeral services conducted during the year to join us for services of light and Christmas services
- Welcoming schools and uniform groups into our more traditional church buildings for special services, lessons and activities.
- Maintaining regular school Eucharists and assemblies in a number of schools across the ministry area- both CiW and secular
- Maintaining social groups such as book clubs, ladies forum and support groups for the bereaved.
- Delivering funeral services, committals, internments and life celebrations for members of our church community and for those living locally within our ministry area.

Walk in Faith

- Continuing to develop enriching, engaging and accessible liturgy and music across our churches across our churches during Sunday services, midweek and special occasions.
- Welcoming guests and clergy to lead services alongside colleagues from the Monmouth diocese, retired clergy, our own clergy team and a small number of lay congregant
- Hosting numerous baptisms and several wedding ceremonies bringing us into contact with parishioners who are not local churchgoers in our Ministry area
- Joining for united acts of worship and celebrations; most significantly this year being the farewell Songs of Praise for mother Tina.
- Preparing young people and adults for confirmation, as an opportunity to grow in discipleship and make a faith commitment for themselves.
- Empower volunteers by aiming for regular, coherent communication, encouraging them to take on roles within our Churches, coordinating regular meetings as and when necessary and rewarding volunteers at our epiphany social event.
- welcoming our new Schools Engagement Pioneer, Ruth Young, to be placed within our team by the Diocese of Monmouth, as part of a new church growth programme

Financial Review

The Annual Accounts for 2025 show a deficit of £37,848, including a deficit in unrestricted funds of £52,567. Expenses are consistent with the prior year, but income has reduced. This is due to a fall in non-recurring items – legacies have reduced from £53,545 to £1,500 and the diocesan rebate has reduced from £77,700 to £27,823. This highlights the necessity to continue to review costs and increase unrestricted income in future periods.

Although the Ministry Area has carried forward net current assets of approximately £29,236, this does include £98,563 of unrestricted current liabilities which itself includes a balance of £89,187 (2024 - £72,613) owed relating to the Ministry Share due to the Diocesan Board of Finance. The Diocese is continuing to support the Ministry Area by deferring payments on the outstanding creditor as required. Accordingly the accounts are prepared on a going concern basis.

Structure, Governance and Management

The East Cardiff Ministry Area comprises the five churches of All Saints' Cyncoed, St Augustine Rumney, St Dyfrig Llanrumney, St Edeyrn and St Mellon; and two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools. Regular services at St David's Pentwyn were suspended at the end of 2023.

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, they are an exempt Charity set up under Section 13(2) of the Welsh Churches Act 1914. They act on behalf of the province in paying the stipends of the full-time clergy and administering the Church in Wales's scheme of gift aid.

The Ministry Area Council act as Parochial Church Council and Charity Trustees for the entire Ministry Area. It is not a body corporate, and its composition, procedure and powers are regulated by the Constitution of the Church in Wales. Trustees are elected Annually.

The Licensed Clergy Team for the year consisted of the Ministry Area Leader (James Henley); three Vicars (Anthony Beer, Rosemary Hill, Marja Flipse) and an Assistant Curate (Tina Parry). Having successfully completed her curacy, The Revd Tina Parry moved on to a new role in the Diocese of Truro at the end of July 2025. Day-to-day operations are delegated to the clergy team, assisted by volunteers.

The Ministry Area has administration support of an Administrator who is employed part-time by the Ministry Area. Support for bookkeeping and other assorted administrative tasks is received from the Diocese of Monmouth Ministry Area Support Team.

Recruitment and Appointment of Trustees

Trustees are appointed to the Ministry Area Council as provided for by our Standing Orders, and as provided for by Chapter 4C of the Constitution of the Church in Wales.

The *ex-officio members* include clergy licensed and appointed by the Bishop of Monmouth, as well as two Churchwardens. At the Annual Vestry Meeting, each year one Churchwarden is appointed by the Ministry Area Leader, and the other is elected or re-elected each year by the lay members of the Ministry Area's Electoral Roll.

The *elected members* are elected or re-elected by the Annual Vestry Meeting, with two members representing each church in the Ministry Area.

The *co-opted members* are appointed by the Ministry Area Council, to contribute particular skills or expertise that the trustees feel would be beneficial to the overall governance of the Ministry Area.

The trustees are provided with ongoing training and guidance in the fulfilment of their responsibilities and legal obligations throughout the year by the Ministry Area and the Church in Wales. They are also requirement to undertake the relevant Church in Wales safeguarding training. Trustees with specific responsibilities (e.g. chair, treasurer, safeguarding officer) are provided with additional Diocesan support in the fulfilment of these duties.

Reserves Policy

The policy of the Ministry Area Council is to make use of restricted funds wherever possible, particularly in relation to expenditure on the maintenance, repair and development of church buildings and other property. Over the long term, the trustees aim to return to a surplus budget and increase the charity's unrestricted reserves, which can be made available to deal with any unforeseen or unplanned events as and when they arise.

Historic legacies and bequests made to the churches are held in the form of shares in the Representative Body of the Church in Wales (RBCiW) Common Investment Fund. According to the investment policy of the RBCiW, these are couched in a balanced range of investments, in order to achieve a healthy and secure return. These investments are held for the long-term to use in accordance with requirements of the original donations.

STATEMENT OF MINISTRY AREA COUNCIL RESPONSIBILITIES

The Charities Act requires the Council to prepare a statement of accounts for each financial year which comply with the regulations made under the Act.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and contain entries showing from day to day all monies received and monies expended by the charity and the matters in respect of which those transactions took place and also contain a record of the assets and liabilities of the charity. The law also sets out the responsibilities for the preparation and content of the Annual Report.

The Council is also responsible for safeguarding the assets of the charity and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

C Ingrams
Trustee

Date: 14 July 2026

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE EAST CARDIFF MINISTRY AREA

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts and it is my responsibility to:

1. examine the accounts under section 145 of the Act,
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
3. to state whether particular matters have come to my attention.

Independent examiner's statement
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER

N Williams BCom FCA
Xeinadin South Wales & West Limited
Court House, Court Rd
Bridgend, CF31 1BE

Date: 14 July 2026

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 December 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £
INCOMING RESOURCES	1						
Income and endowments from:							
Donations, legacies and grants		146,501	33,158	179,659	150,822	72,897	223,719
Charitable activities		37,834	4,335	42,169	39,894	4,824	44,718
Investments		717	3,066	3,783	647	4,085	4,732
Other income		27,823	-	27,823	78,552	-	78,552
Total income		**212,875**	**40,559**	**253,434**	**269,915**	**81,806**	**351,721**
RESOURCES EXPENDED	2						
Expenditure on:							
Charitable activities		(262,322)	(40,750)	(303,072)	(251,648)	(50,290)	(301,938)
Other expenditure		(3,120)	-	(3,120)	(2,640)	-	(2,640)
Total expenditure		**(265,442)**	**(40,750)**	**(306,192)**	**(254,288)**	**(50,290)**	**(304,578)**
Net (expense) before investment gains		**(52,567)**	**(191)**	**(52,758)**	**15,627**	**31,516**	**47,143**
Net gains on investments:							
Gains on revaluation of investments	10	-	13,024	13,024	-	6,226	6,226
Investment income re-invested		-	1,886	1,886	-	1,062	1,062
NET (EXPENSE) / INCOME AND MOVEMENT IN FUNDS		**(52,567)**	**14,719**	**(37,848)**	**15,627**	**38,804**	**54,431**
Reconciliation of Funds:							
Total funds brought forward		(9,769)	288,691	278,922	(25,396)	249,887	224,491
Fund transfers	13	(3,035)	3,035	-	-	-	-
Total funds carried forward		**(65,371)**	**306,445**	**241,074**	**(9,769)**	**288,691**	**278,922**

Included in restricted income is £783 of income related to endowments funds (2024 - £971) plus a gain on revaluation of investments of £2,190 (2024 - £1,573).

Statement of Financial Position as at 31 December 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £
Fixed Assets							
Tangible assets	9	26,706	7,510	34,216	32,312	3,201	35,513
Investments							
Common Investment Fund	10	-	177,622	177,622	-	162,368	162,368
Total fixed assets		**26,706**	**185,132**	**211,838**	**32,312**	**165,569**	**197,881**
Current assets							
Debtors	11	5,829	-	5,829	4,643	-	4,643
Cash at bank and in hand		657	121,313	121,970	42,110	123,122	165,232
		6,486	**121,313**	**127,799**	**46,753**	**123,122**	**169,875**
Creditors: amounts falling due within one year:							
Accruals and credit balances		(9,376)	-	(9,376)	(16,221)	-	(16,221)
Amounts due to diocese		(89,187)	-	(89,187)	(72,613)	-	(72,613)
Total current liabilities	**12**	**(98,563)**	**-**	**(98,563)**	**(88,834)**	**-**	**(88,834)**
Net current assets		**(92,077)**	**121,313**	**29,236**	**(42,081)**	**123,122**	**81,041**
Net (liabilities)/assets		**(65,371)**	**306,445**	**241,074**	**(9,769)**	**288,691**	**278,922**
Brought forward		(9,769)	288,691	278,922	(25,396)	249,887	224,491
Transfers		(3,035)	3,035	-	-	-	-
Surplus/(deficit) for year		(52,567)	14,719	(37,848)	15,627	38,804	54,431
Carried Forward	**13**	**(65,371)**	**306,445**	**241,074**	**(9,769)**	**288,691**	**278,922**
Restricted funds include endowment funds	**10**		**32,728**			**30,295**	

These financial statements were approved by the

Parochial Parish Council on 14 July 2026

Signed on their behalf by

C Ingrams - Trustee

STATEMENT OF ACCOUNTING POLICIES

Basis of preparation
The accounts are prepared under the historic cost convention as modified by the revaluation of investments to fair value in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice (SORP): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
As a charity, the church is a Public Benefit Entity (PBE) within the meaning of FRS102.

In accordance with the exemptions available in the SORP (FRS102), the Ministry Area has not prepared a cash-flow statement.

The accounts presentation is in line with the requirements of the Annual Financial Return to Monmouth Diocesan Board of Finance. Some of these differ from the format and disclosure requirements of the SORP (FRS102) because, in the opinion of the PCC, the format adopted best represents the activities of the church.

The Ministry Area is a multi-church parish comprising, All Saints' Cyncoed, St Edeyrn's St Dyfrig's Llanrumney, St Augustine's Rumney and St Mellons, together with two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools.

The key accounting estimates used in the preparation of the accounts are:
- the estimated useful life of fixed assets
- recoverability of debts.

The Ministry Area has total carried forward current assets of £29,236, but an unrestricted current liabilities balance of £98,563 which includes a balance of £89,187 owed and outstanding Ministry Share to the Diocesan Board of Finance. Of this balance there was a reduction to £24,500 following the final quarter payment in early January 2026. In order to reduce the deficit, the budget for 2026 is again based on a breakeven overall budget, utilising restricted funds for maintenance, mission and other activities where appropriate. However, the 2025 budget was similarly a break-even budget and unfortunately was not achieved. The Diocese is however continuing to support the Ministry Area by deferring payments on the outstanding creditor as required. Accordingly the accounts are prepared on a going concern basis on the grounds that the charity will be able to continue its operations for at 12 months from the date of approval for the accounts.

The presentation currency of the financial statements is the Pound Sterling (£).

Accruals accounting
All income is credited gross on the date on which it is received, or when it due and can be reasonably estimated. All expenditure is fully accrued based on the date that the liability has arisen.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular specific purpose.

STATEMENT OF ACCOUNTING POLICIES (Continued)

Tangible fixed assets
Tangible fixed assets are capitalised if they can be used for more than one year and are stated at cost less accumulated depreciation. Tangible Fixed Assets are not capitalised if they relate to the repairs or improvements to consecrated Churches as the ownership of these buildings resides with The Representative Body of Wales.

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes original purchase price plus any costs directly attributable to making the asset capable of operating as and where intended.

Depreciation is provided in order to write off the cost less estimated residual value, of each asset on a systematic basis over its estimated useful life. Depreciation is provided on equipment at the annual rate of 15% and 25% reducing balance in order to write off each asset over its estimated useful life. The organ is depreciated on a straight line basis at 10% per annum.

Church Land and Buildings
The land upon which All Saints' Church (Cyncoed), St Augustine's Church (Rumney), St Dyfrig's Church Llanrumney), St Edeyrn's Church (Llanedeyrn), and St Mellons Church (Old St Mellons), together with the contents of the churches, and the two church halls of All Saints' and St Dyfrig's, are vested in the Representative Body of the Church in Wales. The church hall of St Augustine's is vested in the Monmouth Diocesan Trust. The burial ground adjoining St. Edeyrn's Church is vested in the Old St Mellons Community Council. As none of the above properties, nor their contents, are vested in the Ministry Area they do not appear in the accounts of the parish.

St. David's Shared Church Pentwyn and All Saints' Church Llanedeyrn hold their Church and Sunday School services on the premises of St. David's Church in Wales School, Pentwyn, Cardiff and All Saints' Church in Wales School, Llanedeyrn, Cardiff.

Investment assets
Fixed asset investments are shown at mid-market value at the Balance Sheet date.

Fixed asset investments in The Representative Body of the Church in Wales Common Investment Fund are valued initially at original purchase cost and subsequently at their market value at the year end with any gains or losses going through the SOFA.

Amounts held at recognised UK banks are classified as cash at bank and in hand.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash
Cash consists of monies held in Banks by each of the Churches together with the Area plus, cash in hand at each of the individual churches plus funds held by the Representative Body in bank account.

STATEMENT OF ACCOUNTING POLICIES (Continued)

INCOME

Income is recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

The following specifies the policies applied and the main types of income that are included within the particular categories of incoming resources:

Collection
The Ministry Area received its main income from the Direct Giving of its Parishioners and there are three main categories of this direct income:

- Gift Aided envelope which is remitted either by the use of a specially designed red envelope at a Church Service offertory collection, by direct payment to the Benefice Covenant Secretary or credited direct by bank transfer to the Benefice Covenant Bank Account.
- Casual Gift Aided contributions which are enclosed in the newly designed envelopes, which are signed and handed in at a Church Service offertory collection.
- Cash - offertory collections at a Church Service.

Grants and donations
Grants and donations are only included in the SOFA when the general income recognition criteria are met

Legacies
Legacies are included in the SOFA when the receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations, gifts and legacies
Gift aid receivable is included in income where there is a valid declaration from the donor and is recognised in the period when the original donation is made and the claim can be calculated. Any Gift Aid amount recovered is considered to be part of the original donation and as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest and dividends
The benefice has two main sources of investment income and is included in the accounts when receipt is probable and the amount received can be measured reliably:

- Surplus cash resources are invested in Bank Deposits
- Trust Fund capital is invested in the Common Investment Fund, which is a Managed Fund under the control of the Representative Body of the Church in Wales. This is an income producing account with a Capital growth potential. The Benefice Churches involved received a quarterly income payment from the Representative Body.

Investment gains and losses
This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

Volunteer help
The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

STATEMENT OF ACCOUNTING POLICIES (Continued)

EXPENDITURE

Expenditure is accounted for on an accruals basis inclusive of VAT which is not recoverable as the organisation is not VAT registered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty. The charity has creditors which are measured at the amounts due in settlement.

Parish Share

At the start of the year, the ministry area pledges an amount to the Diocese which is considered a constructive obligation and accounted for on an accruals basis.

Expenditure is recognised once there is a legal or constructive obligation to make the payment and is included in the accounts in the year to which it relates

TAX

The charity is exempt from corporation tax.

SIGNIFICANT JUDGEMENTS

The majority of income and expenditure is based on cash movements through the bank account. There are therefore limited judgements made in the overall accounts. These judgements include:

- an estimate of the useful life of tangible fixed assets
- estimates of expenditure incurred, but not yet billed at the time of the accounts
- recoverability of debts

A key judgement area is ensuring that the allocation of expenditure to individual restricted funds is in accordance with the terms of that specific fund.

NOTES TO THE ACCOUNTS

1 INCOME

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Donations and Legacies						
Planned Giving	87,958	-	**87,958**	94,529	10	**94,539**
Loose Collections	11,459	-	**11,459**	16,002	157	**16,159**
Tax Refunds (Gift Aid)	27,560	1,245	**28,805**	30,908	2,400	**33,308**
Donations	8,483	21,217	**29,700**	2,395	19,172	**21,567**
Legacies	1,000	500	**1,500**	5,700	47,845	**53,545**
Grants	10,041	10,196	**20,237**	1,288	3,313	**4,601**
	146,501	**33,158**	**179,659**	**150,822**	**72,897**	**223,719**
Charitable Activities						
Fees - Baptisms, Funerals and Weddings	10,568	1,139	**11,707**	9,905	2,453	**12,358**
Hall hire	15,196	3,196	**18,392**	15,724	-	**15,724**
Money raising events	12,070	-	**12,070**	14,265	2,371	**16,636**
	37,834	**4,335**	**42,169**	**39,894**	**4,824**	**44,718**
Income From Investments						
Fixed Asset Investment Income	-	1,998	**1,998**	-	1,965	**1,965**
Deposit Account Interest	717	1,068	**1,785**	647	2,120	**2,767**
	717	**3,066**	**3,783**	**647**	**4,085**	**4,732**
Other Income						
Other Incoming Resources	-	-	**-**	852	-	**852**
Ministry Area Rebate	27,823	-	**27,823**	77,700	-	**77,700**
	27,823	**-**	**27,823**	**78,552**	**-**	**78,552**

Investment income includes £783 from endowment investments (2024 - £971) included with restricted income.

2 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Charitable Activities Expenditure						
Support for Ministry	154,779	-	**154,779**	159,613	-	**159,613**
Maintenance of Services	18,532	250	**18,782**	19,697	-	**19,697**
General Parish Expenses	30,044	19	**30,063**	30,338	6,080	**36,418**
Maintenance of Churches and other church property	51,269	30,313	**81,582**	35,215	35,092	**70,307**
Mission (Donations)	2,092	9,812	**11,904**	1,103	8,762	**9,865**
Depreciation	5,606	356	**5,962**	5,682	356	**6,038**
	262,322	**40,750**	**303,072**	**251,648**	**50,290**	**301,938**
Other Expenditure						
Independent Examination	**3,120**	**-**	**3,120**	**2,640**	**-**	**2,640**

3 MAINTENANCE OF MINISTRY AND RELATED PARTY TRANSACTIONS

To fund the provision of Ministry, the Ministry pays a “Parish Share” to the Diocese. This Parish Share was split and allocated between each church as agreed within the Area. This previously resulted in amounts due to and from the various churches. However, in 2019 it was agreed to write off all these historical balances within the area, so that the total amount due to the diocese is combined for the area. In 2021 the individual churches were unable to completely pay their allocation of the parish share to the area, so the balance was again written off. In 2024 and 2025 the amounts due from each individual church to the area have been charged and retained in the individual church accounts, although in total this has no effect on the amount due from the diocese to the area as a whole.

The total charge for Parish Share for the Area was £151,862 (2024 - £148,158).

During the year the area received a rebate for the parish share from the diocese of £27,823 (2024 - £77,700).

The total amount outstanding from the area due to the diocese at the year end (as per note 12) was £89,187 (2024 - £72,613).

4 MAINTENANCE OF PROPERTY

The Ministry Area pays for all maintenance expenses of the Area church halls and the upkeep of the car park by St. Edeyrn's church, along with the maintenance of individual churches and churchyards within the Area.

5 MISSION

The Ministry Area recognises that an important part of its Christian Stewardship is to financially support the work of Church Missions, Christian Charities, Social and Emergency appeals. The amounts paid out for mission and charity donations in the year totalled £11,904 (2024 - £9,865).

6 LEGAL AND PROFESSIONAL

Amounts included in the accounts due to Independent Examiners, including VAT, for:

Independent Examination	£3,120	(2024 – £2,640)
Accounting	Nil	(2024 – £Nil)
Payroll	£431	(2024 – £1,005)

7 CLERICS AND TRUSTEES TRANSACTIONS

The Ministry Area pays the cost of all expenses incurred by the Church in Wales Clerics and Church Wardens in the performance of their Parish duties. The amounts paid to Clerics were £7,803 (2024 - £9,955) to a total of 4 individuals (2024 - 4), including £nil of funeral and wedding fees (2024 - £Nil) and £3,629 (2024 - £3,438) for re-imbursement of water rates to 4 individuals (2024 – 4). In addition there were amounts paid to trustees acting as vergers at various services such as weddings and funerals - total £Nil (2024 – £Nil) for various fees to no individuals (2024 - Nil).

No other trustees received fees and expenses (2024 - £Nil) for reimbursement of expenses incurred relating to the general running and administrative costs of the charity.

The total number of trustees reimbursed for expenses paid on behalf of the charity during the year including clergy was 4 (2024 – 4).

Included within insurances paid by the church is an element of indemnity insurance relating to the Trustees.

The Area does not pay any remuneration to the Church in Wales Clerics. The clergy team, are remunerated by the Monmouth Diocesan Board of Finance. No payments were made to other Trustees for remuneration in the current or prior year.

Some trustees give anonymously to the charity via the weekly church collections. There were no specific donations from trustees (2024 - £Nil).

8 WAGES AND SALARIES

During the year, the area employed 1 (2024– 1) part time employee at a total cost of £8,949 (2024- £12,826). Staff costs are made up of £8,949 gross wages and employers NIC and £Nil employers pension contributions. (2024 - £12,698 and £128 respectively)

No employees earned over £60,000 (2024 - Nil).

9 TANGIBLE FIXED ASSETS

	Equipment Unrestricted Funds	Musical Instruments Unrestricted Funds	Musical Instruments Restricted Funds	**2025 Total**	**2024 Total**
	£	£	£	£	£
Cost Brought Forward	18,677	19,772	3,557	42,006	42,006
Additions	-	-	4,665	4,665	-
Cost Carried Forward	18,677	19,772	8,222	46,671	42,006
Depreciation Brought Forward	4,160	1,977	356	6,493	455
Charge For Year	3,629	1,977	356	5,962	6,038
Depreciation Carried Forward	7,789	3,954	712	12,455	6,493
Net Book Value Brought Forward	**14,517**	**17,795**	**3,201**	**35,513**	**41,551**
Net Book Value Carried Forward	**10,888**	**15,818**	**7,510**	**34,216**	**35,513**
Restricted	**-**	**-**	**7,510**	**7,510**	**3,201**
Unrestricted	**10,888**	**15,818**	**-**	**26,706**	**32,312**
	10,888	**15,818**	**7,510**	**34,216**	**35,513**

10 FIXED ASSET INVESTMENTS

The long term investment of the Ministry Area consists of monies that have been donated or bequeathed to the Ministry Area and/or one of its churches by parishioners and also Stock issued by the Governing Body of the Church of Wales under the Tithe Act. The use to which some of these capital and income items may be put is restricted to the specific terms of the individual Trust Deed.

This money is under the control of the Representative Body of the Church in Wales and in its capacity as the Special Trustee of all the Deeds and is invested by the Representative Body in its Common Investment Fund, which is a Managed Fund under its supervision.

10 FIXED ASSET INVESTMENTS (continued)

Shares No	Market Value £		Purchases No	Shares No	Market Value £
		St Edeyrn's Church			
285	665	Chancel Repair – capital		285	718
708	1,652	Chancel Repair – income accumulation	23	731	1,843
	2	Chancel Repair – uninvested			17
25,943	60,543	Memorial		25,943	65,387
	(3)	Cash carried forward			0
26,936	**62,859**	Subtotal		**26,959**	**67,965**
		St Augustine's Church			
13,786	32,172	Legacy E Nurton – capital	4,430	18,216	45,912
		Legacy – income accumulation	276	276	676
	10,002	Legacy – uninvested			307
3,375	7,877	Churchyard Trust Capital*		3,375	8,506
952	2,221	Churchyard Trust Income Accumulation	96	1,048	2,641
	65	Uninvested			74
3,056	7,133	Second Churchyard Trust Capital*		3,056	7,702
	1	Uninvested			1
21,169	**59,471**	Subtotal		**25,971**	**65,819**
		St Mellons Church			
3,125	7,292	Specific Graveyard*		3,125	7,876
100	233	Churchyard*		100	252
3,325	7,760	Church Repairs*		3,325	8,381
		Investment of Parochial Monies			
2,742	6,399	Capital		2,742	6,911
7,794	18,189	Accumulation	237	8,031	20,241
	165	Uninvested			177
17,086	**40,038**	Sub Total		**17,323**	**43,838**
65,191	**162,368**	Totals	**5,062**	**70,253**	**177,622**

* Endowment funds

10 FIXED ASSET INVESTMENTS (continued)

		St. Edeyrn's	St. Augustine's	St Mellon's	Total
		£	£	£	£
At 1 January		**62,859**	**59,471**	**40,038**	**162,368**
Capital purchase		-	344	-	344
Income retained in portfolio		74	1,219	593	1,886
Revaluation		5,031	4,786	3,207	13,024
	Note 13	**67,964**	**65,820**	**43,838**	**177,622**
Restricted					
Endowment		-	16,219	16,509	**32,728**
Other		67,964	49,601	27,329	**144,894**
	Note 13	**67,964**	**65,820**	**43,838**	**177,622**

Movement:	Brought Forward	***Capital Purchase***	***Income***	***Reval***	***Transfer to Parish***	***Total***
	£	**£**	**£**	**£**	**£**	**£**
Restricted						
Endowment	30,295	-	783	2,190	(540)	**32,728**
Other	132,073	344	3,412	10,834	(1,769)	**144,894**
Total – Note 13	**162,368**	**344**	**4,195**	**13,024**	**(2,309)**	**177,622**

Income can be analysed as follows

Transferred to parish (Note 13)	2,309	
Re-invested (SOFA)	1,886	
Total (Note 13)	4,195	

11 DEBTORS (ALL UNRESTRICTED)

	2025 £	2024 £
Gift Aid	5,829	4,643
	5,829	4,643

12 CREDITORS (ALL UNRESTRICTED)

	2025 £	2024 £
Amounts due to diocese for parish share	89,187	72,613
Accruals	7,295	14,140
Other creditors	2,081	2,081
	98,563	88,834

13 RESERVES

The Ministry Area aims to be at least break-even in future years so that its reserves are maintained and fixed asset investments are only drawn down for major capital expenditure.

Restricted fund movement

	1 Jan 2025	Additions	Income	Transfers	Expenses	Revaluation	31 Dec 2025
	£	£	£	£	£	£	£
Restricted Funds							
Tangible Fixed Assets							
Musical Instruments	3,201	4,665	-	-	(356)	-	7,510
Total Fixed Assets	**3,201**	**4,665**	**-**	**-**	**(356)**	**-**	**7,510**
Investments							
Maintenance and renovation of buildings and churchyards:							
St Edeyrn's church	60,539	-	1,461	(1,458)	-	4,844	65,386
St Edeyrn's chancel	2,320	-	71	-	-	187	2,578
St Augustine's restoration	42,174	344	1,289	(313)		3,401	46,895
St Augustine's churchyard	17,297	-	415	(172)	-	1,385	18,925
St Mellons churchyard	7,525	-	181	(180)	-	602	8,128
St Mellons church	7,760	-	186	(186)	-	621	8,381
St Mellons church purposes	24,753	-	592	-	-	1,984	27,329
Total investments	**162,368**	**344**	**4,195**	**(2,309)**	**-**	**13,024**	**177,622**
Cash							
Mission in the Area	29,872	-	11,915	(2,366)	(9,812)	-	29,609
Religious purposes only	14,479		-	125	(19)	-	14,585
Children activities	1,863	-	-	-	-	-	1,863
Maintenance and renovation of buildings and churchyards							
Area as a whole	(1,454)	-	-	-	-	-	(1,454)
All Saints' Cyncoed	131	-	1,500	-	-	-	1,631
St Edeyrn's	17,027	-	4,191	1,458	(2,460)		20,216
St Augustine's Rumney	8,252	(5,009))	15,971	5,726	(23,026)		1,914
St Dyfrig's Llanrumney	45,904	-	913	-	(480)	-	46,337
St Mellons	5,783		3,640	401	(4,597)		5,227
St Augustine's choir fund	1,265	-	120	-	-	-	1,385
Total Cash	**123,122**	**(5,009)**	**38,250**	**5,344**	**(40,394)**	**-**	**121,313**
Total Restricted Funds	**288,691**	**-**	**42,445**	**3,035**	**(40,750)**	**13,024**	**306,445**
Unrestricted Funds							
Fixed assets	32,312	-	-	-	(5,606)	-	26,706
Cash	42,110	-	211,690	(3,035)	(250,108	-	657
Net debtors/(creditors)	(84,191)	-	1,185	-	(9,728)	-	(92,734)
Total Unrestricted Funds	**(9,769)**	**-**	**212,875**	**(3,035)**	**(265,442)**	**-**	**(65,371)**
Total Funds	**278,922**	**-**	**255,320**	**-**	**(306,192)**	**13,024**	**241,074**

13 RESERVES (Continued)

The comparative amounts for the movements on funds are

	1 Jan 2024	Additions	Income	Transfers	Expenses	Revaluation	31 Dec 2024
	£	£	£	£	£	£	£
Restricted Funds							
Tangible Fixed Assets							
Organ	3,557	-	-	-	(356)	-	3,201
Total Fixed Assets	**3,557**	**-**	**-**	**-**	**(356)**	**-**	**3,201**
Investments							
Religious purposes only	-						
Maintenance and renovation of buildings and churchyards:							
Area as a whole	-						
St Edeyrn's church	57,395	-	1,434	(1,434)	-	3,144	60,539
St Edeyrn's chancel	2,269	-	52	-	-	(1)	2,320
St Augustine's restoration	-	42,000	-	-	-	174	42,174
St Augustine's churchyard	15,991	-	608	(169)	-	867	17,297
St Mellons churchyard	7,135	-	178	(178)	-	390	7,525
St Mellons church	7,357	-	184	(184)	-	403	7,760
St Mellons church purposes	22,933	-	571	-	-	1,249	24,753
Total investments	**113,080**	**42,000**	**3,027**	**(1,965)**	**-**	**6,226**	**162,368**
Cash							
Mission in the Area	26,979	-	17,516	-	(14,623)	-	29,872
Religious purposes only	14,128	-	351	-	-	-	14,479
Children activities	1,863	-	-		-	-	1,863
Administrative grant	-	-	2,150	-	(2,150)	-	-
Maintenance and renovation of buildings and churchyards							
Area as a whole	-	-	368	-	(1,822)	-	(1,454)
All Saints' Cyncoed	9,381	-		-	(9,250)	-	131
St Edeyrn's	15,917	-	3,281	1,434	(3,605)	-	17,027
St Augustine's Rumney	6,607	3,000	3,674	169	(5,198)	-	8,252
St Dyfrig's Llanrumney	44,978	-	1,176	-	(250)	-	45,904
St Mellons	12,424	-	6,033	362	(13,036)	-	5,783
St Augustine's choir fund	973	-	292	-	-	-	1,265
Total Cash	**133,250**	**3,000**	**34,841**	**1,965**	**(49,934)**	**-**	**123,122**
Total Restricted Funds	**249,887**	**45,000**	**37,868**	**-**	**(50,290)**	**6,226**	**288,691**
Unrestricted Funds							
Fixed assets	37,994	-	-	-	(5,682)	-	32,312
Cash	42,983	-	191,756	-	(192,629)	-	42,110
Net debtors/(creditors)	(106,373)	-	78,159	-	(55,977)	-	(84,191)
Total Unrestricted Funds	**(25,396)**	**-**	**269,915**	**-**	**(254,288)**	**-**	**(9,769)**
Total Funds	**224,491**	**45,000**	**307,783**	**-**	**(304,578)**	**6,226**	**278,922**

14 COMMITMENTS

At the year end, the charity had total outstanding leasing commitments of £3,059 (2024 - £4,471)

There were no capital commitments at the year end (2024 - £Nil)