Company registration number: 07110815

Charity registration number: 1136071

Laira Green Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 January 2025 to 30 April 2026

WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Laira Green Trust

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Laira Green Trust

Reference and Administrative Details

Chairman	Ms C Kilpatrick
Trustees	Ms K Edwards
	Ms C Kilpatrick
Charity Registration Number	1136071
Company Registration Number	07110815
	The charity is incorporated in England and Wales.
Registered Office	Laira Green Primary Bramley Road Laira Plymouth Devon PL3 6BP
Independent Examiner	Matthew Keane FCCA Westcotts (SW) LLP Plym House 3 Longbridge Road Marsh Mills Plymouth Devon PL6 8LT

Laira Green Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 30 April 2026.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Trustees are recruited from the local community and this is achieved by local advertising.

Induction and training of trustees

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

Organisational structure

There has been a change to the Board of Trustees this year due to the planned closure of the Trust.
The following list are the members who have overseen the final period:
Claire Kilpatrick, - appointed 10th January 2019 - appointed as Chair at the AGM on 28th April 2022
Craig Edwards - appointed 7th May 2022
Katusha Edwards - appointed as Treasurer - 1st August 2025

Objectives and activities

Objects and aims

In the Autumn of 2024, Greenshoots was given notice to leave the premises by the Head of Laira Green Primary School, so they could open their own Pre-school. Following several uncertain months and attempts to find alternative premises the difficult decision was made to close at the end of June 2025. During this uncertain period Greenshoots continued to ensure its vision and ethos was part of everything we did. The setting continued to promote a ‘home from home’ atmosphere where the staff engage with children and parents in a warm and friendly manner.
When the setting closed we had 32 children on our register. Of these 19 children were attending school in September 2025. Of the remaining children, on closing, some enrolled at the new pre-school and others enrolled at other settings.

Laira Green Trust

Trustees' Report

Trips and Events in 2025

Its been a busy year at Greenshoots with lots of trips and activities happening in the 6 month period before closing, including:
• Whole pre-school trip to the Butterflies and Otters Farm
• For the first time we had duck eggs and the children enjoyed watching them hatch and grow
• Greenshoots has had butterflies - the children have loved learning about their life-cycle and watching them change and grow.
• Bugs life visited and the children learnt about and held a variety of creatures
• The children leaving for school had a special event at Drake's Den where they showcased some of their favourite songs and activities for their parents/carers. They were also presented with a leavers gift.
• Visit from Bluey for World Book Day
• A party was held at the end of June to celebrate Greenshoots and mark its closure. Children and their families, past and present, were invited. There was a magician, facepainter, Party princesses, food and treats.
• Staff enjoyed a farewell meal out and treat

Outside Agency Support and Local Authority Involvement

The setting continued to develop effective relationships with outside agencies and implement suggested strategies to support child development up until the date of closure. They have included:
Speech and Language
Early Years Inclusion Team
CAMHS
EYAT (Early Years Advisory Teacher)
Educational Psychologist
Children's Centre - Barnardos

Public benefit

Places are available to all, there are no financial or other restrictions.

Code of conduct:
The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

Staffing

Natalie, has continued as Manager. Claudia, Deputy Manager left in January 2025 for another role. Jo Beaney was appointed as Deputy Manager instead. In addition Kerry left for another role and David the Cleaner left. During 2025 we had 4 Practitioners who are Key Workers - Caroline, Joanne, Jodie and Lauren. Diane continued to help over the lunch period and also did the cleaning. Katusha continued as the Business Administrator and as part of the bank of staff who cover where needed. Hayley started working with a child on a 1:1 basis alongside bank work. Charlotte has continued as a Bank Practitioner. Due to the announcement of staff closures and staff leaving we were unable to appoint new staff so managed with some staff working extra, bank staff and agency workers.

Staff Training

Due to the planned closure of Greenshoots and being short of staff training was suspended unless important including; Safeguarding, Prevent and First Aid training.

Laira Green Trust

Trustees' Report

Going concern
The last day Children attended Greenshoots Pre-school was on the 27th June 2025. This allowed the staff to have 3 1/2 weeks to clear and arrange the decoration of the space. In line with the Trust constitution charitable Pre-schools were invited to view and select resources, no charge was made. Unclaimed resources were donated to charities, or disposed of. All paperwork was held in storage pending the organisation of the records being digitalised and destroyed. In March 2026 the Trustees agreed to donate remains funds to 8 charitable pre-schools, £3000 each, for them to use specifically for supporting SEN provision or providing opportunities that the children may not otherwise experience.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....
Ms K Edwards
Trustee

Laira Green Trust

Independent Examiner's Report to the trustees of Laira Green Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable company for the period ended 30 April 2026.

Responsibilities and basis of report

As the trustees of the Charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Laira Green Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Matthew Keane FCCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Date:.....

Laira Green Trust

Statement of Financial Activities for the Period from 1 January 2025 to 30 April 2026
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2024 £
Income and Endowments from:					
Charitable activities	3	72,694	-	72,694	142,903
Investment income	4	263	-	263	424
Total income		72,957	-	72,957	143,327
Expenditure on:					
Charitable activities	5	(170,459)	(1,198)	(171,657)	(150,392)
Total expenditure		(170,459)	(1,198)	(171,657)	(150,392)
Net expenditure		(97,502)	(1,198)	(98,700)	(7,065)
Net movement in funds		(97,502)	(1,198)	(98,700)	(7,065)
Reconciliation of funds					
Total funds brought forward		97,502	1,198	98,700	105,765
Total funds carried forward	12	-	-	-	98,700

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

Laira Green Trust

(Registration number: 07110815)
Balance Sheet as at 30 April 2026

	Note	2026 £	2024 £
Fixed assets			
Tangible assets	9	-	2,946
Current assets			
Stocks		-	227
Debtors	10	-	1,800
Cash at bank and in hand		678	126,798
		678	128,825
Creditors: Amounts falling due within one year	11	(678)	(33,071)
Net current assets		-	95,754
Net assets		-	98,700
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,198
Unrestricted income funds			
Unrestricted funds		-	97,502
Total funds	12	-	98,700

For the financial period ending 30 April 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....
Ms K Edwards
Trustee

Notes to the Financial Statements for the Period from 1 January 2025 to 30 April 2026

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Laira Green Primary
Bramley Road
Laira
Plymouth
Devon
PL3 6BP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Laira Green Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts cover a period of 16 months from 1 January 2025 to 30 April 2026 although the provision of services ceased on 31 July 2025.

Going concern
The Trust ceased to provide any services on 31 July 2025, as the nursery pre-school service has been taken over by the school from which this organisation had previously operated. The figures have been prepared up to 30 April 2026 to allow time for the remaining assets and liabilities to be settled as far as practically possible.

In line with the Trust constitution charitable Pre-schools were invited to view and select from available assets and resources, no charge was made. Unclaimed resources were donated to charities, or disposed of.

Any remaining cash reserves have been distributed to other charitable organisations in the local area who were identified as providing similar or complementary services. More details are given in the Trustees report.

Income and endowments
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Donations and legacies

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Other income

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Stock
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pensions and other post retirement obligations
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Financial instruments

Recognition and measurement

A financial asset or financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3 Income from charitable activities

	Unrestricted funds General £	Total 2026 £
PCC Termly Funding	66,881	66,881
Pre School Fees	4,193	4,193
Other income	1,620	1,620
	72,694	72,694

	Unrestricted funds General £	Total 2024 £
PCC Termly Funding	129,170	129,170
Pre School Fees	13,430	13,430
Other income	303	303
	142,903	142,903

4 Investment income

	Unrestricted funds General £	Total 2026 £	Total 2024 £
Bank deposit interest	263	263	424

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2024 £
Pre-school - direct expenditure		38,456	-	38,456	23,831
Staff costs		108,984	-	108,984	121,073
Allocated support costs		23,019	1,198	24,217	5,488
		170,459	1,198	171,657	150,392

Notes to the Financial Statements for the Period from 1 January 2025 to 30 April 2026

	Activity undertaken directly £	Activity support costs £	2026 £
Accountancy	-	2,755	2,755
Legal and professional fees	-	771	771
Depreciation and Disposal	-	2,946	2,946
Premises costs	882	1,865	2,747
Stock	227	-	227
Administrative expenses	9,219	6,131	15,350
General expenses	109	-	109
Consumables	3,971	-	3,971
Reinstatement of leasehold property surrendered	-	4,500	4,500
Donations	24,000	-	24,000
Other one off costs of closure activities	-	5,249	5,249
	38,408	24,217	62,625

	Activity undertaken directly £	Activity support costs £	2024 £
Accountancy	-	2,780	2,780
Accountancy under/overprovision	-	(10)	(10)
Legal and professional fees	-	226	226
Depreciation and Disposal	-	736	736
Premises costs	8,779	190	8,969
Stock	-	231	231
Administrative expenses	2,955	931	3,886
General expenses	1,476	-	1,476
Consumables	10,621	-	10,621
	23,831	5,084	28,915

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2024 £
Staff costs during the period were:		
Wages and salaries	106,756	117,632
Pension costs	2,228	3,441
	108,984	121,073

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period was as follows:

	2026 No	2024 No
Number of staff	10	12

Contributions to the employee pension schemes for the period totalled £955 (2024 - £1,481).

During the period, the charity made redundancy and/or termination payments which totalled £24,375 (2024 - £Nil).

The charity also made ex gratia payments via gift vouchers and other suitable gifts to staff upon cessation of their employment contracts resulting from the closure of the nursery.

No employee received emoluments of more than £60,000 during the period.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2025	13,089	13,089
Disposals	(13,089)	(13,089)
At 30 April 2026	-	-
Depreciation		
At 1 January 2025	10,143	10,143
Eliminated on disposals	(10,143)	(10,143)
At 30 April 2026	-	-
Net book value		
At 30 April 2026	-	-
At 31 December 2024	2,946	2,946

In line with the Trust constitution charitable Pre-schools were invited to view and select from available assets and resources, no charge was made. Unclaimed resources were donated to charities, or disposed of.

10 Debtors

	2026 £	2024 £
Prepayments	-	1,800

11 Creditors: amounts falling due within one year

	2026 £	2024 £
Other taxation and social security	-	491
Accruals and deferred income	678	32,580
	678	33,071

Notes to the Financial Statements for the Period from 1 January 2025 to 30 April 2026

12 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 30 April 2026 £
Unrestricted funds				
General				
General Funds	97,502	72,957	(170,459)	-
Restricted funds				
Restricted Funds	1,198	-	(1,198)	-
Total funds	98,700	72,957	(171,657)	-

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General Funds	104,371	143,327	(150,196)	97,502
Restricted funds				
Restricted Funds	1,394	-	(196)	1,198
Total funds	105,765	143,327	(150,392)	98,700

The specific purposes for which the funds are to be applied are as follows:

Restricted funds include income received from a supporting grant to fund play area and computer equipment. All assets are being depreciated in line with the relevant accounting policies.

The expenditure on unrestricted funds includes £24,000 of donations (included in the SOFA under Activities undertaken directly - Note 5). The trustee board reviewed the remaining reserves and identified8 organisations within the the greater Plymouth area who offer a similar childcare provision to ourselves. Each of these entities was granted £3,000 from the remaining reserves.

Notes to the Financial Statements for the Period from 1 January 2025 to 30 April 2026

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2026 £
Current assets	678	-	678
Current liabilities	(678)	-	(678)
Total net assets	-	-	-

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	2,160	786	2,946
Current assets	128,825	-	128,825
Current liabilities	(33,071)	-	(33,071)
Total net assets	97,914	786	98,700

14 Related party transactions

There were no related party transactions in the period.