The Photographic Angle

Annual Report
For
Year Ended 30 November 2025

Company Registration Number 07063537
Charity Number 1135750 (England and Wales)

The Photographic Angle

Financial Statements

Year Ended 30 November 2025

Contents	Page
Members of the Board and Professional Advisers	1
Trustees' Annual Report	2
Independent Examiner's Report to the Trustees	8
Statement of Financial Activities (*Incorporating the income and expenditure account)*	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12
The following page does not form part of the financial statements	
Detailed Statement of Financial Activities	16

The Photographic Angle

Members of the Board and Professional Advisers

Registered Charity Name	The Photographic Angle
Charity Number	1135750 (England and Wales)
Company Registration Number	07063537
Registered Office	Centenary House, Peninsula Park Rydon Lane Exeter Devon EX2 7XE
Trustees/Directors	Mr A May Mr S Taylor Mrs B M Johnston Mr A M Knowles
Chief Executive and Company Secretary	Ms C McClennon
Independent Examiner	Martin Hobbs BSc ACA Francis Clark LLP Chartered Accountants Sigma House Oak View Close Edginswell Park Torquay TQ2 7FF
Bankers	National Westminster Bank PLC 91 Fore Street Kingsbridge Devon

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2025

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 November 2025.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees/Directors

The trustees/directors who served at the charity during the period were as follows:

Mr Anthony May
Mr Steven Taylor
Mrs Bernice Johnston
Mr Anthony Knowles

The trustees and the chief executive comprise the key management personnel of the charity.

Legal Adviser: Paul Russell LLB, FIRRV

Structure, Governance and Management

a. **Constitution.**
The charity (Number 1135750) is a company limited by guarantee (Number 07063537) incorporated on 2 November 2009 governed by its Articles of Association. It is led by a Board of Trustees, whose details are shown above.

b. **Method of appointment or election of trustees.**
The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. New trustees are appointed to the Board of Trustees by invitation from a majority of the members of the existing Board. The appointment is followed by an induction process.

c. **Organisational structure and decision-making.**
The Board of Trustees is responsible for agreeing the strategic direction of the organisation, ratifying policy and ensuring compliance with internal governance and external regulations and legislation. The Board of Trustees meets every 2 months and more often whenever needed. Day-to-day management of the charity is delegated to its staff.

d. **Succession.**
The Board has a policy of considering succession, as it is aware of its obligation and need to recruit new trustees, and to seek diversity in the skills which new members can bring to the Board.

e. **Staff.**
The permanent staff of the charity bring with them a wealth of practical experience from their former positions in event management, logistics and creativity.

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2025

Objectives and Activities

The objectives of the charity are:

1 *The advancement of education for the public benefit, in particular in the art and science of photography and its theory and practise, by:*

(a) *promoting, sustaining and increasing individual and collective knowledge and understanding of the specific areas of study, skills and expertise in the practise of the art of photography*

(b) *educating students of art and photography*

2 *The promotion of the arts for the public benefit by:*

(a) *promoting the art of photography and disseminating information about the art of photography to the public utilising the media, the internet*

(b) *encouraging the appreciation of a high standard of art from academics and associates of the art of photography*

(c) *providing or assisting the provision of exhibitions of photography freely accessible to the public*

It achieves these by:

- Providing or assisting the provision of exhibitions of photography freely accessible to all members of the public.
- In connection with each theme upon which exhibitions are based, arranging organized tours of the same and the provision of a catalogue relevant to each exhibition.
- Encouraging participation in theme-based photography through competitions organized on a bi-monthly basis by the charity. Entry to each competition is free to all. Participation is further encouraged by the provision of a small prize. The competition attracts visitors to the charity's website and encourages involvement with the charity's exhibitions.
- Promoting, sustaining and increasing individual and collective knowledge and understanding of the specific areas of study, skills and expertise in the practice of the art of photography by educating students of art and photography through the attendance of the charity's exhibitions.
- The promotion of the arts for the public benefit by promoting the art of photography and disseminating information to the public, utilising the media and the internet, and encouraging the appreciation of a high standard of art from academics and associates of the art of photography.
- Engaging with educational establishments in the furtherance of the study of photography.
- Engaging with relevant special interest groups such as local camera and photography clubs, to further engender interest and participation in photography for the public benefit, by encouraging attendance of the charity's photographic exhibitions.

- Serving the public and making the advancement of education in the art and science of photography available to everyone regardless of their age, sex, ability or level of experience.

- Encouraging the public to engage in the medium of photography which traverses linguistic and cultural barriers, and which can be experienced and enjoyed by the public at all levels, from a beginner with simple equipment, to the consummate professional.

- Assisting in the provision of education and doing so, for example, by placing instructional and inspirational material at the charity's exhibitions, as well as videos and tutorials on the charity's website for public benefit.

- Promulgating communication between photographers by providing a platform for the exchange of views, ideas and experiences on the charity's website blog.

- Providing high quality photographic exhibitions in an environment where the content of the exhibitions can be enjoyed by the widest possible range of people with diversity as a core principle.

- To educate members of the public by increasing their knowledge and understanding of photography, and in doing so, to promote the highest standards of achievement in photography in order to encourage public appreciation in photography.

- To continue to raise the local, national and international profile of photography by organizing exhibitions and encouraging participation in those exhibitions through the charity's competition process.

- To grow our digital audience by increasing website usage, enlarging our mailing list and social media following, and to further encourage the public to visit the charity's exhibitions.

- Encouraging organized visits to the charity's exhibitions by school children of all ages and providing those visitors with an Education Pack where required. These Education Packs have been designed by the charity's Education Officer to improve the learning opportunity that attendance at the exhibition delivers to students.

- Through our exhibitions to transform the way adults, young people and children learn about the visual art of photography and through the visual art of photography.

- To present a consistently excellent and diverse programme of exhibitions and displays of photographic work, and to contribute to the cultural heritage of the future, through the stewardship of our archive.

Achievements and Performance

The charity's activities have continued to progress, and visitor numbers remain steady at its exhibitions. The charity has added some new exhibition properties to its existing portfolio during this financial year and is encouraged by the prospect that further new properties will be added to the portfolio in the coming months.

The charity also provides 'Snapshot Forms' at its exhibitions for visitors to provide feedback and comments on their visit. Each form is reviewed by staff and, where feasible, all suggestions are implemented.

Some of the fantastic feedback the charity has received includes:

'Beautiful colours, very visual'
Visitor to the A Splash of Colour exhibition, 85 Uxbridge Road, Ealing.

'Great selection of prints, well displayed'
Visitor to the Architecture exhibition, Ascot House, Maidenhead.

'Some very interesting photos, most interesting the local picture "High Wycombe and the Cutty Sark"'
Visitor to the Architecture exhibition, Bray House, Maidenhead.

'It was great, loved the variety, and was moved by the photo, seeing a new take on monochrome photography'
Visitor to the Monochrome exhibition, Green Park, Reading

'Absolutely loved it – so clever. Would love to see similar again'
Visitor to the Streetscapes exhibition, Bray House, Maidenhead.

The charity also runs a regular photography competition with a modest prize which enables it to connect to a wider audience within the photographic community.

The Photographic Angle has been able to continue its links with The Royal Photographic Society regarding photographic projects which educate and promote awareness of the environment. This remains an important area. This initiative continues to generate a considerable level of publicity for the charity.

- Journals: Through its link with The Royal Photographic Society, the charity secures exposure about itself and its activities within The Royal Photographic Society Journal, which has a circulation of more than 10,000 members.

- The charity continues to award its small environmental bursaries in association with The Royal Photographic Society. These bursaries also can lead to extra publicity as the winners of the bursaries often secure articles in leading publications.

Public Benefit

The Board confirms that it continues to refer to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing the charity's aims and objectives in planning future activities, and strictly adheres to it.

Public benefit is defined within the charity's aims, namely the advancement of education for the public benefit, in particular, in the art and science of photography and its theory and practice.

The charity achieves this by making the photographic and educational material available to the public at large with no restriction whatsoever and completely free of charge.

Financial Review

As at 30 November 2025 our balance sheet shows a total credit in funds of £229,341 after recording a surplus for the year of £51,401.

The charity has made some financial progress during the last final year although there continues to be financial challenges to navigate. The charity has continued to make cost savings over the year and in May 2026 took the decision not to renew the lease at its offices in Dartmouth. This has enabled its employees to work from home and significantly reduced administrative costs as well as helping to protect the charity's reserves for the future. The charity will continue to review its expenditure on an ongoing basis.

Plans for Future Periods

At the time of filing the charity's annual accounts for the year to 30th November 2025, the charity is operating its full schedule of exhibition activities.
The charity continues to increase and develop educational content on its website and to use this platform to promote its forthcoming exhibitions and attract further visitors to its exhibitions.

The charity will continue to focus on digital media and networking websites to publicise its exhibitions to attract more visitors.

The charity continues to monitor its financial performance and has made some cost savings in several areas.

The charity continues to develop its working practices, by improving and regularly reviewing its policy documentation. The charity's trustees recognise the important of protecting all those who come in to contact with the charity.

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2025

Trustees' Responsibilities Statement

The trustees (who are also the directors of The Photographic Angle for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the directors/trustees

Anthony May
Director/Trustee

The Photographic Angle

Independent Examiner's Report to the Trustees of The Photographic Angle

Year Ended 30 November 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 November 2025.

Responsibilities and basis of report

As the charitable company's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for the independent examination, I report in respect of my examination of the accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Hobbs BSc ACA
FRANCIS CLARK LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

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The Photographic Angle

Statement of Financial Activities (Incorporating the Income and Expenditure Account)

Year Ended 30 November 2025

	Note	General Unrestricted Funds 2025 £	General Unrestricted Funds 2024 £
Income from:			
Charitable activities		**328,092**	172,800
Donations		**-**	-
Other income	3	**2,989**	4,596
Total income		**331,081**	177,396
Expenditure on:			
Charitable activities	4	**279,680**	272,907
Total expenditure		**279,680**	272,907
Net income / (expenditure) and movement in funds		**51,401**	(95,511)
Reconciliation of Funds			
Funds brought forward		**177,940**	273,451
Funds Carried Forward		**229,341**	177,940

The notes on pages 12 to 15 form part of these financial statements.

The Photographic Angle

Balance Sheet

30 November 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	8	**562**	1,834
Current Assets			
Debtors	9	**68,995**	25,244
Cash at bank and in hand		**183,630**	173,215
		252,625	198,459
Liabilities			
Creditors falling due within one year	10	**(23,846)**	(22,353)
Net Current Assets		**228,779**	176,106
Net Assets		**229,341**	177,940
General unrestricted funds		**229,341**	177,940
Total Funds		**229,341**	177,940

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act 2006.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the Board and signed on its behalf on .....

Anthony May
Director/Trustee

Company Registration Number: 07063537

The notes on pages 12 to 15 form part of these financial statements.

The Photographic Angle

Cash Flow Statement

Year Ended 30 November 2025

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash from operating activities	12	**11,250**	(95,322)
Cash flows from investing activities:			
Purchase of plant and equipment		**(835)**	-
Net cash from investing activities		**(835)**	-
Change in cash & cash equivalents in the year		**10,415**	(95,322)
Cash and cash equivalents at the beginning of the year		**173,215**	268,537
Cash and cash equivalents at the end of the year	13	**183,630**	173,215

The notes on pages 12 to 15 form part of these financial statements.

The Photographic Angle

Notes to the Financial Statements

Year Ended 30 November 2025

1. General information

The charity is a company limited by guarantee, incorporated in England and Wales.

The address of its registered office is:
Centenary House, Peninsula Park
Rydon Lane
Exeter
Devon
EX2 7XE

2. Accounting Policies

Basis of accounting and assessment of going concern

The financial statements have been prepared under the historical cost convention and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees' have no material uncertainties about the charity's ability to continue as a going concern. The Trustees' assessment is that the charitable company is a going concern and accounts have been prepared on that basis having considered the current level of reserves together with projected income and expenditure.

Income

Income is recognised when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised in the period to which it relates and where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - over 3 years straight line.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

3. Other income

	2025	2024
	£	£
Bank interest	**2,989**	4,596
	2,989	4,596

4. Expenditure

	2025	2024
	£	£
Charitable activities:		
Exhibition costs	**122,848**	107,464
Staff costs	**80,411**	75,950
Establishment costs	**51,500**	63,880
Other costs	**18,592**	19,207
Governance costs: accountancy fees	**6,329**	6,406
	279,680	272,907

Included in expenditure on charitable activities is an amount of £5,046 (2024 - £4,666) paid to the Royal Photographic Society in respect of bursaries.

5. Net income and movement in funds

This is stated after charging:

	2025	2024
	£	£
Depreciation	**1,829**	1,831
Operating lease rentals	**16,864**	18,694
Independent examination fees	**5,640**	4,450
	24,333	24,975

Accountancy fees include £689 paid to the independent examiner in respect of other services.

6. Staff Costs and Emoluments

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	**77,123**	72,905
Social security costs	**1,536**	1,397
Pension costs	**1,752**	1,648
	80,411	75,950

Particulars of employees:

The average number of employees during the year was as follows:

	2025	2024
	No	No
Number of administrative staff	**1**	1
Number of management staff	**2**	2
	3	3

None of these employees was full-time (2024 - none).

No employee received remuneration of more than £60,000 during the year (2024 - none).

The total remuneration of key management personnel during the year was £59,224 (2024 - £56,787).

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity and no expenses have been reimbursed to trustees.

7. Related party transactions

There were no related party transactions during the year.

8. Tangible Fixed Assets

	Equipment £
Cost	
At 1 December 2024	17,240
Additions	835
Disposals	-
At 30 November 2025	**18,075**
Depreciation	
At 1 December 2024	15,406
Charge for the year	2,107
Eliminated on disposal	-
At 30 November 2025	**17,513**
Net Book Value	
At 30 November 2025	**562**
At 30 November 2024	1,834

9. Debtors

	2025 £	2024 £
Other debtors	**65,423**	21,478
Prepayments	**3,572**	3,766
	68,995	25,244

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**16,126**	15,191
PAYE and social security	**1,051**	-
Other creditors	**919**	1,244
Accruals and deferred income	**5,750**	5,918
	23,846	22,353

11. Financial commitments

The total amount of financial commitments not included in the balance sheet is £10,299 (2024 - £10,215) in respect of operating leases. All fall due within one year.

12. Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income / (expenditure) for the year	**51,401**	(95,511)
Depreciation charges	**2,107**	1,831
(Increase) in debtors	**(43,751)**	(10,374)
Increase in creditors	**1,493**	8,732
Net cash provided by operating activities	**11,250**	(95,322)

13. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	**183,630**	173,215

The Photographic Angle

Detailed Statement of Financial Activities

Year Ended 30 November 2025

	2025 £	2024 £
Income		
Income from charitable activities	**328,092**	172,800
Donations	**-**	-
Bank interest received	**2989**	4,596
	331,081	177,396
Expenditure		
Exhibition costs	**122,848**	107,464
Staff costs:		
Wages and salaries	**77,123**	72,905
Employer's NIC	**1,536**	1,397
Staff pension	**1,752**	1,648
	80,411	75,950
Establishment costs:		
Rent	**16,864**	18,694
Light and heat	**3,400**	912
Repairs and maintenance	**4,364**	5,456
Business rates	**20,132**	32,559
Insurance	**4,633**	4,428
	49,393	62,049
Other costs:		
Professional - legal and consultancy fees	**37**	65
Office expenses - telephone	**2,469**	3,961
Depreciation	**2,107**	1,831
Advertising	**1,432**	1,693
Travel and subsistence	**245**	427
Charitable expenditure	**5,202**	4,716
Miscellaneous expenses	**3,613**	3,365
Office costs	**490**	315
Printing and stationery	**1,770**	1,282
Internet costs	**3,334**	3,383
	20,699	21,038
Governance costs:		
Accountancy fees	**6,329**	6,406
Bad debts written off	**-**	-
	6,329	6,406
Total Expenditure	**279,680**	272,907
Net expenditure for the year	**51,401**	(95,511)

This page does not form part of the statutory financial statements which are the subject of the independent examiner's report on page 8.