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COMPANY REGISTRATION NUMBER: 06962081
CHARITY REGISTRATION NUMBER: 1135723

Side by Side (Children) Limited

Company Limited by Guarantee

Financial Statements

30 April 2026

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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Side by Side (Children) Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2026

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Side by Side (Children) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2026

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 April 2026.

Reference and administrative details

Registered charity name	Side by Side (Children) Limited
Charity registration number	1135723
Company registration number	06962081
Principal office and registered office	Avigdor Mews Lordship Road London N16 0QJ
The trustees	Mr J Margulies Mr S S Sinitsky Mrs H Z Weiss Mr C M Margulies Mr J Sorotzkin Mr G Mannes (Appointed 27 May 2026)
Auditor	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

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Structure, governance and management

The charity is a company limited by guarantee and accordingly does not have a share capital. The charity is governed by its Memorandum and Articles of Association dated 14 July 2009.

The trustees are responsible for overseeing the management of the school.

None of the trustees have any beneficial interest in the company.

None of the trustees are entitled to any remuneration for their services.

All new trustees undergo an induction programme that includes a briefing on their role and responsibilities as well as general guidance as published by the Charities Commission.

During the year, the Trustees undertook a review of the Charity's governance and financial oversight arrangements. This included strengthening arrangements for risk management, conflicts of interest, financial monitoring, loan approvals and the formal recording of trustee decisions.

Risk management

The Trustees maintain a Risk Management Policy and Risk Register to identify, assess and monitor the principal risks facing the Charity. The Risk Register is reviewed periodically and appropriate controls and mitigating actions are identified and monitored by the Trustees.

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Objectives and activities

The objectives of the charity are:

a) The advancement of education primarily but not exclusively by establishing maintaining and managing in the London Borough of Hackney a school for children with learning and special needs.

b) The advancement of such other objects as are for the benefit of the public and are charitable according to English law.

Mission
Side by Side's mission is to provide learning disabled children with an outstanding education, in an environment that allows them to achieve their personal best.

Activities

Side by Side is a specialist Jewish school in London, established to provide children with special educational needs access to education and development within a supportive and inclusive environment.

Nursery (ages 2-5)

The nursery operates on the principle of children learning and playing together irrespective of ability. It follows the Early Years Foundation Stage framework, adapted where required. High staff-to-child ratios ensure that children, whether or not they have an EHCP, receive appropriate support. Therapists provide guidance within the classroom and maintain links with local Child Development Centres and medical professionals. Once EHCPs are in place, our in-house therapy team delivers direct interventions alongside staff. Following a pause due to space limitations in our former building, mainstream children were welcomed back from November 2022.

Special School (ages 5-19)

The school delivers two pathways:

- **Complex and multiple needs**: Pupils follow the Engagement Model, supported by specialist sensory programmes including Attention Autism, TacPac and Sensory Stories.
- **Semi-formal pathway**: Pupils able to access a structured curriculum are supported to make progress at an appropriate pace in literacy, numeracy, and wider subjects.

Provision is further tailored by stage:

- **Primary**: Focus on literacy, numeracy, topic learning, and personal development, with integration opportunities in mainstream schools.
- **Secondary**: A broad curriculum is maintained, while greater emphasis is placed on independence and preparation for adulthood. Pupils work towards ASDAN accreditations and gain experience through supported placements.
- **14-19 provision**: Independent living and functional skills are prioritised. Students undertake community-based work experience including office, retail, warehouse, and meals-on-wheels placements, supported by life skills programmes and accreditation opportunities.

Therapy and Enrichment

Therapeutic input is embedded throughout the school, including Speech and Language Therapy, Occupational Therapy, Physiotherapy, and Music Therapy. Physiotherapy links closely with the sports curriculum, which is popular across the school. Sports provision promotes physical and

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emotional wellbeing and culminates in an annual sports day enjoyed by the whole community.

Staffing

Side by Side employs a multi-disciplinary team of over 160 staff, including teachers, therapists, learning assistants, and team leaders. Together with parents, they support 110 pupils to achieve their best possible outcomes.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Side by Side supported 110 pupils and their families during the year, ensuring that each child progressed at their own pace towards achieving their educational and social potential. All pupils made strong progress against their Pupil Support Plans.

For over two decades, Side by Side has delivered high-quality provision to the community. In July 2025, Ofsted graded the school 'Outstanding' in all areas, reflecting the commitment of the Headteacher, Senior Leadership Team, and staff in providing the very best opportunities for our pupils.

November 2022 marked a milestone in the school's development with the move into a purpose-built facility. The new environment has transformed the quality of provision, offering the space, resources, and specialist facilities pupils need to flourish. The long-term benefit of this investment will extend to future generations of children. Alongside the move, the school has continued to enhance its programmes and interventions to ensure pupils can thrive. Since relocating, pupil numbers have grown by more than 40%. In response, the governing body and leadership team have prioritised strengthening management and staffing capacity to maintain the high standard of provision across the school.

Engagement with parents and the wider community remains central to our ethos. The introduction of a parent governor has further strengthened the Board and provided an invaluable perspective in decision-making.

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Financial review

The charity made a loss this year of £158,801.

The school has not yet reached full capacity and therefore the income is lower than what can be expected for future years as the school grows.

The Trustees continue to monitor the Charity's financial position closely and have strengthened financial oversight and forecasting during the year. The Charity continues to work to improve its financial position through careful management of expenditure, increased fundraising and engagement with Local Authorities regarding appropriate funding levels for the specialist provision delivered.

Reserves policy

The Trustees have reviewed the Charity's reserves policy and consider that the previous aim of maintaining free reserves equivalent to between three and six months' operating expenditure is not currently a realistic short-term target. The Trustees have therefore adopted a phased reserves recovery strategy, with an initial target of building reserves to £500,000 by the end of 2032.

As at 30 April 2026, the Charity's funds were £388,211 in deficit.

The Trustees intend to work towards the reserves target through improved operating results, including increased fundraising and appropriate Local Authority funding, with available surpluses applied towards rebuilding reserves. Progress will be monitored and the target reviewed periodically.

Plans for future periods

We will continue to ensure that the school has the finance and resources available to maintain high-quality educational provision for all children. The Trustees will continue to focus on strengthening the Charity's financial sustainability, rebuilding reserves and maintaining the enhanced governance and financial oversight arrangements introduced during the year.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 5 October 2026 and signed on behalf of the board of trustees by:

Signed by:
Mr J Sorotzkin
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Mr J Sorotzkin
Trustee

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Opinion

We have audited the financial statements of Side by Side (Children) Limited (the 'charity') for the year ended 30 April 2026 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Cohen Arnold
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Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

5 October 2026

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Side by Side (Children) Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 **Total funds** £	2025 Total funds £
Income and endowments					
Donations and legacies	**5**	335,931	155,731	491,662	520,451
Charitable activities	**6**	4,474,344	–	4,474,344	3,885,507
Investment income	**7**	–	–	–	299
Total income		4,810,275	155,731	4,966,006	4,406,257
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	49,653	–	49,653	78,890
Expenditure on charitable activities	**9,10**	4,945,423	129,731	5,075,154	4,561,095
Total expenditure		4,995,076	129,731	5,124,807	4,639,985
Net expenditure		(184,801)	26,000	(158,801)	(233,728)
Transfers between funds		26,000	(26,000)	–	–
Net movement in funds		(158,801)	–	(158,801)	(233,728)
Reconciliation of funds					
Total funds brought forward		(229,410)	–	(229,410)	4,318
Total funds carried forward		(388,211)	–	(388,211)	(229,410)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 24 form part of these financial statements.

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Side by Side (Children) Limited

Company Limited by Guarantee

Statement of Financial Position

30 April 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	**15**	30,080	–
Current assets			
Debtors	**16**	934,393	1,869,561
Cash at bank and in hand		642,862	108,797
		1,577,255	1,978,358
Creditors: amounts falling due within one year	**17**	1,995,546	2,201,834
Net current liabilities		418,291	223,476
Total assets less current liabilities		(388,211)	(223,476)
Creditors: amounts falling due after more than one year	**18**	–	5,934
Net liabilities		(388,211)	(229,410)
Funds of the charity			
Unrestricted funds		(388,211)	(229,410)
Total charity funds	**20**	(388,211)	(229,410)

These financial statements were approved by the board of trustees and authorised for issue on 5 October 2026, and are signed on behalf of the board by:

Signed by:
Mr J Sorotzkin
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Mr J Sorotzkin
Trustee

The notes on pages 15 to 24 form part of these financial statements.

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Side by Side (Children) Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 April 2026

	2026	2025
	£	£
Cash flows from operating activities		
Net expenditure	(158,801)	(233,728)
Adjustments for:		
Depreciation of tangible fixed assets	2,586	–
Other interest receivable and similar income	–	(299)
Interest payable and similar charges	1,394	530
Accrued (income)/expenses	(423,423)	241
Changes in:		
Trade and other debtors	935,168	(750,015)
Trade and other creditors	221,201	299,805
Cash generated from operations	578,125	(683,466)
Interest paid	(1,394)	(530)
Interest received	–	299
Net cash from/(used in) operating activities	576,731	(683,697)
Cash flows from investing activities		
Purchase of tangible assets	(32,666)	–
Proceeds from sale of tangible assets	–	24,216
Net cash (used in)/from investing activities	(32,666)	24,216
Cash flows from financing activities		
Proceeds from borrowings	(10,000)	(9,999)
Net cash used in financing activities	(10,000)	(9,999)
Net increase/(decrease) in cash and cash equivalents	534,065	(669,480)
Cash and cash equivalents at beginning of year	108,797	778,277
Cash and cash equivalents at end of year	642,862	108,797

The notes on pages 15 to 24 form part of these financial statements.

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1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Avigdor Mews, Lordship Road, London, N16 0QJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling (rounded to the nearest pound), which is the functional currency of the entity.

Going concern

The Trustees are confident that the charity is a going concern. They plan to build the charity’s reserves through improved operating results, including increased fundraising and appropriate Local Authority funding. Progress will be monitored and the targets reviewed periodically.

The trustees also have the support of the community and are confident that they will be able to raise sufficient funds to ensure the continued smooth running of the school.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

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3. Accounting policies ***(continued)***

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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3. Accounting policies ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	Over 15 years
Fixtures and fittings	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

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3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Side by Side (Children) Limited is a registered charity and a company limited by guarantee.

5. Donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2026**
	£	£	**£**
General donations	286,308	–	286,308
Legacies	20,000	–	20,000
Grants receivable	29,623	155,731	185,354
	335,931	155,731	491,662

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5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General donations	314,267	–	314,267
Legacies	–	–	–
Grants receivable	64,533	141,651	206,184
	378,800	141,651	520,451

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Government income	4,205,660	4,205,660	3,656,711	3,656,711
User fees	268,684	268,684	228,796	228,796
	4,474,344	4,474,344	3,885,507	3,885,507

7. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Bank interest receivable	–	–	299	299

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies - Events	49,653	49,653	78,890	78,890

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9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Side by Side School	4,936,033	129,731	5,065,764
Support costs	9,390	–	9,390
	4,945,423	129,731	5,075,154

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Side by Side School	4,412,296	141,651	4,553,947
Support costs	7,148	–	7,148
	4,419,444	141,651	4,561,095

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Side by Side School	5,065,764	–	5,065,764	4,553,947
Governance costs	–	9,390	9,390	7,148
	5,065,764	9,390	5,075,154	4,561,095

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	2,586	–

12. Auditors remuneration

	2026 £	2025 £
Fees payable for the audit of the financial statements	7,500	7,500

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13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	3,137,276	2,542,956
Social security costs	288,293	146,778
Employer contributions to pension plans	37,467	26,440
	3,463,036	2,716,174

The average head count of employees during the year was 235 (2025: 198).

The number of employees whose remuneration for the year fell within the following bands, were:

	2026	2025
	No.	No.
£110,000 to £119,999	1	1

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £114,878 (2025:£115,000).

14. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. Tangible fixed assets

	Long leasehold property	Fixtures and fittings	**Total**
	£	£	**£**
Cost			
At 1 May 2025	–	–	–
Additions	20,403	12,263	32,666
At 30 April 2026	20,403	12,263	32,666
Depreciation			
At 1 May 2025	–	–	–
Charge for the year	1,360	1,226	2,586
At 30 April 2026	1,360	1,226	2,586
Carrying amount			
At 30 April 2026	19,043	11,037	30,080
At 30 April 2025	–	–	–

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16. Debtors

	2026	2025
	£	£
Trade debtors	144,721	914,986
Prepayments and accrued income	72,623	75,258
Other debtors	717,049	879,317
	934,393	1,869,561

17. Creditors: amounts falling due within one year

	2026	2025
	£	£
Bank loans and overdrafts	5,834	9,900
Trade creditors	127,902	121,634
Accruals and deferred income	6,250	429,673
Social security and other taxes	490,536	463,555
Pension	22,101	13,167
Other creditors	1,342,923	1,163,905
	1,995,546	2,201,834

18. Creditors: amounts falling due after more than one year

	2026	2025
	£	£
Bank loans and overdrafts	–	5,934

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £37,467 (2025: £26,440).

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20. Analysis of charitable funds

Unrestricted funds

	At 1 May 2025	Income	Expenditure	Transfers	**At 30 April 2026**
	£	£	£	£	£
General funds	(229,410)	4,810,275	(4,995,076)	26,000	(388,211)

	At 1 May 2024	Income	Expenditure	Transfers	At 30 April 2025
	£	£	£	£	£
General funds	4,318	4,264,606	(4,498,334)	–	(229,410)

Restricted funds

	At 1 May 2025	Income	Expenditure	Transfers	**At 30 April 2026**
	£	£	£	£	£
Restricted Fund	–	155,731	(129,731)	(26,000)	–

	At 1 May 2024	Income	Expenditure	Transfers	At 30 April 2025
	£	£	£	£	£
Restricted Fund	–	141,651	(141,651)	–	–

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21. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2026**
	£	**£**
Tangible fixed assets	30,080	30,080
Current assets	1,577,255	1,577,255
Creditors less than 1 year	(1,995,546)	(1,995,546)
Creditors greater than 1 year	–	–
Net liabilities	(388,211)	(388,211)

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	–	–
Current assets	1,978,358	1,978,358
Creditors less than 1 year	(2,201,834)	(2,201,834)
Creditors greater than 1 year	(5,934)	(5,934)
Net liabilities	(229,410)	(229,410)

22. Analysis of changes in net debt

	At 1 May 2025	Cash flows	**At 30 Apr 2026**
	£	£	**£**
Cash at bank and in hand	108,797	534,065	642,862
Debt due within one year	(9,900)	4,066	(5,834)
Debt due after one year	(5,934)	5,934	–
	92,963	544,065	637,028

23. Related parties

Other debtors includes £717,025 relating to a loan given to Side by Side School Ltd, a charity with common trustees. This loan was given in order to assist Side by Side School Ltd with the purchase of the land and building of the new school.