WYCLIFFE
BAPTIST CHURCH

Transforming lives through
Jesus Christ's love

Charity No. 1135617

WYCLIFFE BAPTIST CHURCH

Annual Report and Financial Statements

For the year ended 31 December 2025

GENERAL INFORMATION

Church address

Wycliffe Baptist Church

233 Kings Road

Reading, Berkshire

RG1 4LS

Wycliffe Baptist Church Trustees' Report 2025 for the Charities Commission

Members of the Wycliffe Baptist Church Trustees Team

The Wycliffe Baptist Church Trustees Team ("the Church Council") comprises the Ministers, Elders, Deacons, and Church Treasurer as appointed by the Church Meeting in accordance with the Wycliffe Baptist Church Constitution and Rules.

Since 1 January 2025, the Church Trustees comprised:

Paul Lapworth	Lead Pastor
Jane Farnworth	Associate Pastor
Jackie Mann	Associate Pastor
Esnat Tembo	Elder (resigned 25.11.2025)
Nigel Harman	Elder (resigned 25.11.2025)
Graeme Fairbairn	Elder
Alan Tower	Elder
Henry Bui	Elder (resigned 25.11.2025)
Rhona Goveia	Elder
Stuart Weekes	Treasurer (appointed 08.04.2025; resigned: 19.02.26)
Andy Westwood	Elder
Mandy Whittingham	Elder
Boris Ho	Elder
Matt Bishop	Elder (appointed 01.01.2026)

Principal Professional Advisers

Bankers:	**Examiner:**
Co-operative Bank	J M Russell FCA
Delf House	Just Audit & Assurance Ltd
Skelmersdale	37 Market Square
WN8 6WT	Witney
Santander Bank	Oxfordshire
Bootle	OX28 6RE
Merseyside	
L30 4GB	

CHURCH TRUSTEES REPORT 2025

Introduction

The Wycliffe Baptist Church ("WBC," "the Church" or "the Charity") Trustees Team present their annual report for the year ended 31 December 2025 together with the financial statements for that year. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued January 2019).

Aims and Objectives

WBC aims to promote the Christian faith in East Reading, where it is located, and more widely throughout the UK and internationally. As an integral part of this, it aims to provide resources for the benefit of the community locally through organising a range of appropriate activities and by the provision of facilities for community activities.

WBC is governed by the Church Council, comprised of members appointed from the Church, the ministerial staff, and the Treasurer.

Objectives and Activities

WBC is committed to the following values, which underwrite all of its activities:

Objective	Core Values	Outworking
LOVE Christ	*The supremacy of the Bible and the work of the Holy Spirit*	We will be a church which is rooted in God's read and preached word for guidance and direction, and led and empowered by the Holy Spirit
	Personal conversion and wholehearted discipleship	We will be a church which responds to God's call for life-long, holy, and obedient living, and which delights in worship and prayer.
LOVE Church	*The priesthood of all believers*	We will be a training church where everyone recognises their gifts to equip and encourage others in works of service.
	Unity and diversity	We will be an intergenerational, international, interdependent church family, where we care for, affirm, and support each other through life's circumstances and learn from each other how to follow Jesus.

LOVE **Community**	*Evangelism and social action*	We will be a multiplying, church-planting family that brings transforming hope to local communities by proclaiming the Gospel of Jesus Christ and living out our faith in action.
	Reaching the nations	We will be collaborative, working together with other churches and believers to build God's Kingdom in Reading, in Britain and around the world.

WBC seeks to fulfil its purpose and demonstrate these values through the following activities:

- Sunday Worship services, which include sung worship, Biblical teaching and preaching, prayer, fellowship, and regular celebration of the Christian sacraments of Communion and Baptism. These services are open to all with age-related groups running parallel most Sundays to provide age-appropriate teaching and peer group fellowship.
- Occasional Marriage and Funeral services.
- A range of activities mid-week; both during the day and evening; extending hospitality, Christian discipleship, and pastoral care to those who come. Activities may focus on age, cultural background, or type of activity.
- Support of religious, relief and development work around the world.

Public benefit

The Trustees have considered the Charity Commission's requirements to be of benefit to the public and are satisfied that the activities listed in the following paragraphs, which are attended by members of the public as well as Church members, meets these requirements.

Achievements and performance

As a community of disciples of Jesus in East Reading, we have continued to gather to worship our God, Father, Son, and Holy Spirit and to be witnesses to the love of Christ that transforms our diverse church family, and who reaches out through us to our local community.

Ministry – Church services

During the year normally four distinct church services have been held each Sunday. Teams of volunteers, particularly for associated youth groups, have been maintained and developed for each service as well as benefitting from staff leadership.

Other Church activities

Midweek activities continued through the year. Alpha ran after Easter out of which one baptism resulted, and from September for eight sessions at the Birches, a local extra care housing site. Our LIFE Groups met weekly mainly in person with some online attendance, at different times of the week, many in homes and some on church premises.

Our many Youth and Children's groups had a full year. The Men's Lunch group, which provides an opportunity for men to fellowship together, continued to meet alternating between in-person lunches in the Warehouse Foyer and Zoom (to enable those who are shielding to join us) on Tuesdays from 12.30

– 1.30. Good discussions were had, with numbers typically ranging from 6-10. Other activities like Monday night football continued to help men connect, improve mental wellbeing, and keep fit. Our regular prayer meetings, leadership meetings, training seminars, and church member meetings continued to meet throughout the year.

A number of our annual summer activities, some involving overnight stays went ahead as normal with carefully drawn up risk assessments – Youth Camp, Kids Camp, Holiday Bible Club, Superheroes Party and Cell Out.

Support for the Community

Coordinated by the Community Projects' Facilitator, we were able to bring together a number of our community facing activities. There is much overlap between Foodshare, Coffee & Craft, Seniors and our Community Café which help support our neighbours in practical ways providing a safe place.

Foodshare ran throughout the year reducing food waste and supporting our local community. We have partnered with the other food hubs across Wokingham, Woodley, and Reading, and worked closely with Reading Council.

Activities for Coffee and Craft continued with two cookery sessions a week for young people with learning disabilities, craft sessions, meals for refugees and community café. Seniors also offered exercise sessions, games, craft, a thought for the day, a meal and various fund raisers.

Wee Ones, our community parent, and toddlers' group offered a session welcoming over 60 families with about 25 children visiting each week.

Our East Reading Prospects Group, which is part of a national network of church-based groups for adults with learning disabilities, continued meeting with Tuesday Special at Greyfriars, typically twice a month, for fellowship, teaching, sung worship, craft etc Thankfully, all members can now be brought by their carers to the meetings.

Support for Local and International Mission and Development

WBC has an active interest in Christian mission, education, and development work locally and internationally. This work is promoted and monitored by Mission Link, comprising a group of volunteer Church members.

Support for this work includes a combination of prayer, financial contributions, practical advice and help as required. Activities of those supported include evangelism, education, Bible translation, development, and poverty relief.

At the end of 2025, 15 individuals were supported by Mission Link, including:

- 4 serving abroad
- 9 supporting international mission from the UK
- 2 supporting local mission in the UK

The individuals supported by WBC all work with other UK Charities who are responsible for the oversight of their work and welfare.

Financial contributions were made to other groups in Reading and the UK with aims in line with those of Wycliffe Baptist Church.

Summary

In summary, 2025 was a fruitful year, with the Church able to respond to our evolving context in order to achieve meaningful engagement with members and attenders, maintain a strong local community presence and support internationally effective initiatives.

Membership

At the end of the year, WBC membership stood at 266. Seventeen new members joined during the course of the year, 10 members left, 11 members changed status to Friend and 1 member died.

The property

Physically, WBC's property comprises the following:

- The original Church building at 233 Kings Road, built in 1881, including the Kings Room, the main worship area, which can also host a variety of meeting formats.
- The Wycliffe Room (a substantial church hall), two further meeting rooms, offices, kitchen, toilets, and a caretaker's flat.
- The Warehouse, a community centre, at 1a Cumberland Road, linked by corridor to the above buildings, which includes a sports hall, three meeting rooms, an office, storage, kitchens, and toilets.
- The property adjacent to the Church car park at 229 King's Road, including ground floor and semi-basement meeting rooms, and first and second floor flats.
- The property adjacent to the Church car park at 231 Kings Road, including ground floor and semi-basement meeting rooms, and first and second floor.
- The CommuniCare building – adjoining the Warehouse and the Church car park, owned by WBC but used by The CommuniCare Trust (Reading), a local charity supported by WBC.

The property is overseen by the Operations Team Coordinator. At the end of the year the property remains substantially in good condition. Rental income is earned through the letting of the three flats which form part of the property and the lettings of other rooms in the property, mainly to individuals and groups in the community.

A flat at Lima Court, Reading was bequeathed to WBC. During 2025 probate was granted and so the property has been included in the financial statements at an estimated valuation.

Structure, governance, and management

WBC is managed by the Church Council, the members of which act as Managing Trustees. The names of the Trustees serving in 2025 are shown on page 2.

The Elders are allocated with some to take responsibility for the spiritual and worship areas of Church life, alongside Pastoral staff, and others alongside the Treasurer when appointed and Senior Operations Staff to look after practical matters (including finance).

Members of the Church Council collectively take the legal responsibility for the management of the Church.

- All members of the Church Council (including employed staff and volunteer members) are appointed by the Church Members' Meeting.
- The employed members of staff are normally appointed on a permanent basis. Elders and deacons (when appointed) are appointed for a 4-year term, with the exception of the Treasurer who is appointed on an annual basis at the Members' Annual General Meeting.

The Church Council met essentially monthly during 2025, with online access made possible.

Ultimate authority in a Baptist Church is the in-person Members Meeting and 8 meetings of Church Members were undertaken.

A budget for the Church's activities is prepared each year by the Treasurer, reviewed and recommended by the Council and approved by the Church Members' Meeting.

Financial review

WBC made an overall surplus in 2025 of £184,370 (*2024: deficit of £5,942*). The surplus of £184,370 comprises an overall deficit of £15,630 on ordinary church activities and a bequest of a property at Lima Court, Reading with an estimated value of £200,000 which has been reported in the financial statements as a bequest. The Church's operating income and expenditure for the year to 31st December 2025 is detailed in the Financial Statements and associated notes on pages 10 to 25.

Reserves policy

It is a policy of the Church Council to seek to maintain unrestricted cash reserves (after setting aside funds designated for specific purposes, for example manse provision, building maintenance, sabbatical, etc.) of at least three months of the Church's normal operating budget.

Principal risks and uncertainties

The current economic circumstances may limit the ability of members to increase their giving and will have an impact on covering increased costs, particularly utilities. WBC has reviewed its staffing structure to minimise costs whilst still effectively supporting and strengthen the church community and has looked at options to control and reduce other costs.

WBC has surplus reserves which can be used to fund any temporary deficit.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members of the Church Council on 23.10.2026.

and signed



Alan Tower
Chair of the Church Council

WYCLIFFE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCLIFFE BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2025 which are set out on pages 10 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wycliffe Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Wycliffe Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Wycliffe Baptist Church as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Russell FCA

Just Audit & Assurance Ltd

37 Market Square

Witney

Oxfordshire

OX28 6RE

Date: 16.10.2026.

WYCLIFFE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted	Designated	Restricted	Total 2025	Total 2024
		£	£	£	£	£
Income and endowments						
Donations and legacies	2	780,447	6,600	5,638	792,685	521,021
Investment income	3	5,559	309	7	5,875	15,563
Charitable activities	4	11,253		28,853	40,106	49,032
Other	5	115,505		1,308	116,813	126,800
Total income		912,764	6,909	35,806	955,479	712,416
2024 income		*660,560*	*322*	*51,534*		*712,416*
Expenditure						
Charitable Activities	6	730,263		40,846	771,109	718,359
Total Expenditure		730,263		40,846	771,109	718,359
2024 expenditure		*664,968*		*53,391*		*718,359*
Net Income / (Expenditure)		182,501	6,909	(5,040)	184,370	(5,943)
Transfers between funds		35,237	(36,237)	1,000	0	
Net Movement in Funds		**217,738**	**(29,328)**	**(4,040)**	**184,370**	**(5,943)**
2024 net movement		687	(4,164)	(2,465)		(5,943)
Reconciliation of Funds:						
Total Funds brought forward		993,469	137,266	174,933	1,305,668	1,311,610
Total Funds carried forward		**1,211,207**	**107,938**	**170,893**	**1,490,038**	**1,305,668**

Comparative figures for each fund are shown in the notes to the accounts

WYCLIFFE BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2025

	Notes	Unrestricted	Designated	Restricted	Total 2025	Total 2024
		£	£	£	£	£
Fixed Assets						
Tangible Fixed Assets	11	1,094,035		121,000	1,215,035	1,023,349
Current Assets						
Debtors	12	35,301		3,606	38,907	34,455
Bank and Cash	13	228,578	107,938	54,740	391,256	533,326
		263,879	107,938	58,346	430,163	567,781
Current Liabilities						
Creditors: amounts falling due within one year	14	(146,709)		(8,453)	(155,162)	(160,461)
Net Current Assets						
Total current assets less current liabilities		117,170	107,938	49,893	275,001	407,320
Creditors: amounts falling due after more than one year	15					(125,000)
Net Assets		**1,211,205**	**107,938**	**170,893**	**1,490,036**	**1,305,669**
Charity Funds						
Restricted	16			49,894	49,894	53,934
Designated	17		107,938		107,938	137,266
Unrestricted		265,605			265,605	622,014
Property		945,601		121,000	1,066,601	492,454
Total Charity Funds		**1,211,206**	**107,938**	**170,894**	**1,490,038**	**1,305,668**

The notes on pages 13-25 form an integral part of these accounts These accounts were approved by the Trustees on 23 October 2026 and signed on their behalf by:

A Tower

Chair

M Bishop

Trustee

WYCLIFFE BAPTIST CHURCH

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Net cash provided by operating Activities	(17,067)	21,771
Cash flows from investing Activities		
Purchase of tangible fixed assets		(15,908)
Cashflow from purchase of 231 Kings Road		(500,000)
Cashflow from financing activities		
Cash inflow from new borrowings		250,000
Repayment of borrowings	(125,000)	
Changes in cash and cash equivalents in the year	**(142,067)**	**(244,137)**
Cash and cash equivalents brought forward	533,326	777,461
Cash and cash equivalents carried forward	391,256	533,326
Increase / (decrease) in cash	**(142,070)**	**(244,135)**

Reconciliation of net cash provided by operating activities

	2025 £	2024 £
Net income/ (expenditure) as per SOFA	184,370	(5,942)
Adjustments for:		
Depreciation	8,314	5,699
Value of property bequeathed to WBC	(200,000)	
(Increase) /decrease in debtors	(4,452)	17,426
Increase / (decrease) in creditors (excluding loans)	(5,299)	4,588
Net cash provided by operating activities	**(17,067)**	**21,771**

WYCLIFFE BAPTIST CHURCH

NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP (FRS 102) 2019, second edition) and with the Charities Act 2011

Wycliffe Baptist Church is a registered charity, no. 1135617 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts consolidate the finances of Wycliffe Baptist Church and the following associated organisations: Reading 2nd Boys Brigade, Reading 5th Girls Brigade, Coffee and Craft. The historic balances for East Reading Causeway Prospects, Take a Break, International Focus and the Kings Road English Classes are also included but the classes did not operate during 2025.

b Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

d Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

e Legacies

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

During the year the probate of a former member was completed and the bequest of a property at Lima Court, Reading has been recognised in the accounts. The amount at which it has been included in the accounts is a best estimate of the value of the property based on current market conditions.

f Investment Income

Investment income is included in the accounts in the year in which it is receivable.

g Incoming resources from charitable activities

Income from charitable activities is included in the accounts in the year in which the activity takes place.

h Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

i **Costs of raising funds**
The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

j **Grants payable**
The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid, except those relating to specific offerings or gifts received which are accounted for when the gifts are received.

k **Support costs**
Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

l **Pensions**
The church pays into various defined contribution pension schemes for its staff. Contributions are charged in the profit and loss accounts as they become payable in accordance with the rules of the schemes.

m **Leasing**
Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

n **Fixed Assets**
The main Church premises at 233 Kings Road, Reading, together with associated halls and rooms, are included in the balance sheet at £1 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The properties at 229 Kings Road, 231 Kings Road, Ia Cumberland Road ("The Warehouse") and the adjoining CommuniCare building are included at original cost. The CommuniCare building is shown as a restricted asset as its use is restricted for a minimum of 25 years, or while occupied by CommuniCare if longer.

Furniture and equipment in the Church premises costing in excess of £2,000 is included in fixed assets at the lower of cost and net realisable value.

o **Depreciation**
Depreciation has not been charged on the properties owned by the Church, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

p **Funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

q **Rounding**
All amounts in the financial statements are presented in pounds sterling and have been rounded to the nearest £1 unless otherwise stated. As a result, totals and subtotals in the Statement of Financial Activities, Balance Sheet, and notes may not always sum precisely due to rounding. These differences are considered immaterial and do not affect the overall presentation or understanding of the financial statements.

2 Donations and Legacies

	Unrestricted £	Designated £	Restricted £	Total 2025 £	Total 2024 £
Donations and Legacies					
Offerings	498,134	6,600	1,273	506,007	446,019
Tax refunds	82,313		110	82,423	74,128
Grants received			8,536	8,536	5,648
Grant income deferred			(4,281)	(4,281)	(4,775)
Legacies	200,000			200,000	
Total	**780,447**	**6,600**	**5,638**	**792,685**	**521,020**
2024 Donations & legacies	*515,807*		*5,214*		*521,021*

Grants received: Restricted funds. Coffee & Craft £6,886, Reading Borough Council Men's Cooking, BB £350 DofE funding, Foodshare £1,300 The Rotary.

In 2025 the legacy reported in these financial statements relates to a property bequeathed to the Church. During 2025 probate was granted and an estimate of the value of the property based on market conditions has been included within these accounts.

3 Investment Income

	Unrestricted £	Designated £	Restricted £	Total 2025 £	Total 2024 £
Investment Income					
Bank interest	5,559	309	7	5,875	15,563
Total	**5,559**	**309**	**7**	**5,875**	**15,563**
2024 investment income	*15,241*	*322*			*15,563*

4 Income from charitable activities

	Unrestricted £	Designated £	Restricted £	Total 2025 £	Total 2024 £
On-site activities	8,341		28,853	37,194	43,126
Trips and camps	2,912			2,912	5,906
Total	**11,253**		**28,853**	**40,106**	**49,032**
2024 actuals	*11,102*		*37,930*		*49,032*

5 Other income

	Unrestricted £	Designated £	Restricted £	Total 2025 £	Total 2024 £
Use of premises	56,316			56,316	69,416
Property rents	56,534			56,534	43,881
Other income	2,655		1,308	3,963	13,503
Total	**115,505**		**1,308**	**116,813**	**126,800**
2024 actuals	*118,410*		*8,390*		*126,800*

6 Expenditure on Charitable Activities

	Unrestricted £	Designated £	Restricted £	Total 2025 £	Total 2024 £
Charitable Activities					
Ministry	244,164		5,599	249,763	256,684
Local Mission	25,207		29,589	54,796	64,232
Establishment	321,680		3,637	325,317	266,433
Governance costs	2,300			2,300	2,230
Grants payable (see note 7)	136,912		2,021	138,933	128,780
Total	**730,263**		**40,846**	**771,109**	**718,359**
2024 expenditure	664,968		53,391		718,359

7 Grants payable

	Unrestricted £	Designated £	Restricted £	Total 2025 £	Total 2024 £
In respect of specific individuals supported by WBC					
WEC International[1]	11,538			11,538	11,158
Wycliffe Bible Translators[1]	19,564			19,564	16,482
Interserve[1]	9,230			9,230	8,927
Friends International[1]	7,692			7,692	7,439
iNet[1]	24,999			24,999	25,177
Rising Brook[1]	10,737			10,737	6,975
UCCF[1]	7,692			7,692	
All Nations[1]	7,692			7,692	
Other payments to specific missionaries	4,409			4,409	17,969
In respect of other organisations supported by WBC					
Communicare	5,500			5,500	5,500
BUGB Home Mission Fund	7,184			7,184	7,684
Reading Schools Worker	1,500			1,500	1,500
UCCF	2,000			2,000	2,000
Yeldall Manor	6,500			6,500	6,500
RE Inspired	4,000			4,000	4,000
Reading Street Pastors	500			500	500
Friends International	1,500			1,500	1,500
Persecuted Christians – Open Doors	1,500			1,500	1,500
Tearfund Christmas Offering					213
Faith CG Christmas Offering					213
Innovista International Christmas offering			978	978	
Prokin Orphanage			239	239	338
Transform Reading	550			550	
Other charitable gifts	2,627		804	3,430	3,205
Total	**136,912**		**2,021**	**138,934**	**128,780**

[1] *These payments are made to mission organisations in respect of specific individuals sent or supported by WBC as missionaries.*

8 Net income for the year

	2025 £	2024 £
Net income for the year is stated after charging/(crediting):		
Independent examination fee	2,300	2,230

9 Staff costs and Trustees expenses

	2025 £	2024 £
Staff costs and Trustees expenses		
Salaries	341,758	345,251
Social security costs	24,533	23,493
Pension costs	12,401	13,199
Other staff costs	355	382
Total	**379,047**	**382,325**

The average number of employees during the year was 20 (2024: 18)

No employee received total emoluments in excess of £60,000 during the year (2024: none).

Three trustees were employees of the church in 2025 – Paul Lapworth as Lead Pastor, Jackie Mann as Associate Pastor and Jane Farnworth as Children's Youth and Families Pastor. Their employment costs for these roles are shown in the table below:

	Salary	Employer Pension costs	2025 Total	2024 Total
	£	£	£	£
Employees				
Paul Lapworth	56,051	2,803	58,856	56,918
Jackie Mann	43,670	1,123	44,793	43,314
Jane Farnworth	29,430	2,911	32,027	42,704
Total	**129,150**	**6,837**	**135,987**	**142,936**

No sums were reimbursed to the Trustees for their work as Trustees (2024: £nil).

The Church pays pension contributions into various defined contributions private pension schemes for some of its staff. The Church pays pension contributions for some of its staff to the defined contribution section of the Baptist Pension Scheme. For service up to 2012, the Scheme provided benefits on a defined benefit basis. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the defined benefit section which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme. Further information on the Baptist Pension Scheme can be found in note 20.

In order to simplify pension arrangements, from 2018 a Pension Fund was set of up for staff with NEST into which employee and employer contributions are paid. The church has a number of employees in this scheme.

Within the church's annual insurance policy is provision for trustees' indemnity insurance. This is part of the overall policy and the portion of the premium relating to this cover is not identifiable.

10 Operating Leases

	Land & buildings £	Other £
Within 1 year		3,150
2 – 5 years		10,408
		13,588
2024 actuals		*2,181*

11 Tangible Fixed Assets

	Unrestricted			Restricted		
	233 Kings Road Church & associated rooms £	229 & 231 Kings Rd, Warehouse & Lima Court £	Equipment £	Communic are building £	Boys' Brigade minibus £	Total £
Cost						
1 January 2025	1	870,600	89,246	121,000	14,094	1,094,941
Additions		200,000				200,000
Disposal						
31 December 2025	**1**	**1,070,600**	**89,246**	**121,000**	**14,094**	**1,294,941**
Depreciation						
1 January 2025			57,498		14,094	71,592
Charge for the year			8,314			8,314
On disposals						
31 December 2025			**65,812**		**14,094**	**79,906**
Net book value						
31 December 2025	**1**	**1,070,600**	**23,434**	**121,000**		**1,215,035**
31 December 2024	**1**	**870,600**	**31,748**	**121,000**		**1,023,349**

The main Church premises and associated halls and rooms at 233 Kings Road (including the Kings Room and the Wycliffe Room) are shown at £1 because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. 231 Kings Road, 229 Kings Road and 1a Cumberland Road (Warehouse) are included at their purchase cost in 2024, 1998 and 1996 respectively.

During the year probate was granted in relation to an Estate of a former member of WBC. In accordance with the generous wishes of the former member the church was bequeathed a property at Lima Court, Reading. The addition shown above is an estimate of the value of the property when it was bequeathed to WBC. The church intends to sell the property and use the proceeds to fund instalments for the purchase of 231 Kings Road, Reading with any surplus funds being used as unrestricted funds for the church's use within its objects.

In 2005, The CommuniCare Trust (Reading), an independent charity, obtained a European Union grant to construct a building for its charitable purposes on land owned by the Church. Under the terms of the grant, WBC owns the building but is required to let it to CommuniCare for a minimum of 7 years with annual extensions thereafter at CommuniCare's option for as long as it is not in breach of the agreement. WBC may have pre-arranged occasional use. For 25 years, use must not compromise activities that are of a political or an exclusively religious nature. The building is shown as a restricted asset at its estimated cost.

Since construction and purchase, the Kings Room and the Warehouse have undergone significant refurbishment. With the exception of some elements of equipment expenditure which have been separately identified above, the remaining costs have been expensed in the year the expenditure was incurred.

Equipment identified in respect of refurbishment expenditure is now fully depreciated.

All of the fixed assets are used for direct charitable purposes.

The insured value of the Church's property is Church Buildings £4,514,772, 229 Kings Road £867,310, The Warehouse £2,067,497, CommuniCare building £370,316, 231 Kings Road £648,652. Lima Court is insured separately by the leasehold company.

The charity occupies and exercises full control over several properties used in its charitable activities. Although legal title to these properties is held by the Baptist Union Corporation, this is solely in its role as custodian trustee. The Baptist Union Corporation does not exercise any control over the properties, not does it derive any benefit from them.

The trustees consider that the charity holds beneficial ownership of these properties and bears the risks and rewards associated with them. Accordingly, the properties have been recognised as tangible fixed assets in the financial statements, in accordance with the Charities SORP (FRS 102).

The arrangement with the Baptist Union Corporation is a standard practice within Baptist charities and churches, ensuring continuity and legal protection of title while allowing the charity to retain full operational control.

12 Debtors

	2025 £	2024 £
Prepayments	7,658	21,242
Debtors	31,249	13,213
Total	**38,907**	**34,455**

See note 19 for comments in respect of a contingent asset.

13 Bank and cash balances

	2025 £	2024 £
Wycliffe Baptist Church accounts and cash	363,041	501,831
Associated organisations accounts and cash	28,215	31,495
Total	**391,256**	**533,326**

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Creditors & Accruals	7,830	22,697
Instalment on 231 Kings Road	125,000	125,000
Tax and NIC	15,750	5,738
Independent examination fee	2,300	2,250
Deferred income (14a)	4,281	4,775
Total	**155,161**	**160,460**

14a Deferred income

	2025 £	2024 £
Deferred income at 1 January	4,775	11,141
Credited to income in year	(4,775)	(11,141)
Resources deferred in year	4,281	4,775
Deferred income at 31 December	**4,281**	**4,775**

15 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Instalment on 231 Kings Road		125,000
Total		**125,000**

16 Restricted Funds

	01 January 2025 £	Incoming Resources £	Resources expended £	Transfers £	31 Dec 2025 £
Associated organisations	26,716	23,129	(27,766)	1,000	23,079
Youth and Kids Camp	17,135	9,274	(7,284)		19,125
Foodshare	1,847	1,400	(955)		2,292
Hardship Fund	7,299	820	(2,406)		5,713
Building & equipment funds	937				937
WBC Specific Giving		1,183	(2,435)		(1,252)
Property reserve	121,000				121,000
Total	**174,934**	**35,806**	**(40,846)**	**1,000**	**170,894**

The Associated organisations represent the combined amounts in respect of Reading 2nd Boys' Brigade, Reading 5th Girls' Brigade and Coffee and Craft. East Reading Causeway Prospects, Take A Break, Kings Road English Classes and International Focus did not operate in 2025.

Youth and Kids camp includes the income and costs for these activities.

Foodshare includes grants and donations received and the running costs of distributing surplus food to those in need.

The Hardship Fund includes donations received to provide support during the year.

The building & equipment fund represents a specific donation for a particular property project.

The WBC Specific Giving fund represents amounts received for the benefit of missionaries supported by the Church or specific appeals including the Christmas Day offerings.

The Property reserve fund represents the cost of the CommuniCare building which has restricted usage for 25 years or while occupied by CommuniCare, whichever is longer.

All restricted funds are made up of current assets except for the Property reserve and minibus which is a fixed asset.

17 Designated Funds

	1 Jan 2025	Incoming Resources	Resources expended	Transfers	31 Dec 2025
	£	£	£	£	£
Building & equipment fund	50,000				50,000
Mission funds	34,137	309		(2,116)	32,329
Sabbatical & intern fund	23,009	6,600		(4,000)	25,609
Refurbishment & Building reserve	30,121			(30,121)	
Total	137,267	6,909		(36,237)	107,938

The building and equipment fund represents sums set aside for the long-term maintenance of the Church buildings. The mission fund represents amounts set aside to support members in long- and short- term mission and training for mission.

The sabbatical & intern fund represents amounts set aside to fund pastors' sabbatical projects, including cover while they are absent and to provide funds for developmental ministry personnel appointments (interns, discipleship trainees, ministers in training etc). Included in this fund is a specific gift given in 2025 for Discipleship Trainees. This gift will be utilised during year ended 31 December 2026 and so given the short-term nature no separate restricted fund has been created in relation to this gift.

The refurbishment reserve fund represents amounts set aside towards a future refurbishment and additions to the Church's buildings. During the year this fund was utilised with property projects relating to 231 Kings Road.

All designated funds are made up of current assets.

18 Analysis of funds at 31 December 2025

	Unrestricted	Designated	Restricted	2025	2024
	£	£	£	£	£
Unrestricted reserves	265,606			265,606	622,014
Youth and Kids camp			19,125	19,125	17,135
Foodshare			2,292	2,292	1,847
Hardship			5,713	5,713	7,299
Associated organisations			23,079	23,079	26,716
Building & equipment fund		50,000	937	50,937	50,937
Mission funds		32,329		32,329	34,136
Sabbatical and interns fund		25,609		25,609	23,009
Refurbishment reserve					30,121
WBC Specific Giving			(1,252)	(1,252)	
Total excl premises	**265,606**	**107,938**	**49,894**	**423,438**	**813,214**
Property reserve	945,601		121,000	1,066,601	492,454
Total funds	**1,211,207**	**107,938**	**170,894**	**1,490,039**	**1,305,668**

The property reserve represents the purchase cost of the Church's buildings less the amounts outstanding on loans to buy them.

19 Contingent asset

During year ended 31 December 2025, the charity was the beneficiary of a legacy gift of a residential flat at Lima Court, Reading under the terms of a will. As at the balance sheet date probate had been granted and the asset has been recognised in the Statement of Financial Activities for the year ended 31 December 2025 at an estimated valuation. The trustees intention is to sell the property and use the proceeds to help satisfy the instalments for the acquisition of 231 Kings Road, Reading. Any surplus funds being used as unrestricted general funds for the church's use within its objects.

At 31 December 2024, the flat had not been transferred to the charity and while the trustees considered the receipt of this asset to be probable the legacy had not been recognised in the Statement of Financial Activities at that date.

28 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the 2024 financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012.The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current and previous financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

19 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 7.

Trustees and their related parties donated a total of £67,372 (2024 - £69,542) to the Church during the year whilst appointed as trustees.