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Charity registration number 1135448 (England and Wales)

WILLESDEN GREEN BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

WILLESDEN GREEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lorna Anderson-Edwards (Church Secretary) Ileasanmi Ayodele Ale (Church Treasurer) Mpaka Kinankaziko Andrea Marc
Secretary	Lorna Anderson-Edwards (Church Secretary)
Charity number	1135448
Principal address	94 High Road Willesden Green London NW10 2PR
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL
Bankers	Co-operative Bank 1 Balloon Street Manchester M4 4BE

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WILLESDEN GREEN BAPTIST CHURCH

CONTENTS

	Page
Trustees report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 - 20

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the WGBC's governing document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The primary objective of Willesden Green Baptist Church is to advance the Christian faith in accordance with the principles and practices of the Baptist denomination. In fulfilling this purpose, the Church also seeks to promote education and to undertake charitable activities that support individuals and communities both within the United Kingdom and internationally.

The mission of Willesden Green Baptist Church is to live for God, please God, serve God, and grow in God. In pursuit of this mission, the Church is committed to enabling as many people as possible, locally and beyond, to participate in its worship services, ministries, and community activities, and to become fully integrated members of the church family. The Trustees, working collaboratively with the church membership, oversee all areas of ministry and governance. They regularly review and evaluate church activities to ensure they remain effective, accessible, and responsive to the needs of a diverse and growing community.

In planning for the year, the Trustees have complied with the Charity Commission’s guidance on public benefit, with particular attention to the expectations for charities advancing the Christian faith. The Church continues to support individuals in the practice and expression of their faith through regular worship services centred on biblical teaching and prayer, the provision of pastoral care, and active engagement in mission and community outreach. These activities reflect the Church’s ongoing commitment to serving God’s kingdom and demonstrating Christ’s love in practical and meaningful ways.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

Church Leadership
Willesden Green Baptist Church is currently served by a dedicated team of five Trustees, one of whom retired at the end of the year due to ill health. Despite the challenges associated with the pastoral transition, alongside their own personal and professional responsibilities, the Deacons have continued to demonstrate steadfast commitment to the leadership and spiritual oversight of the Church. Their work is strengthened by the active support of church members, regional ministers, and Baptist leaders from across the North West London area.

In January, the leadership appointed a Moderator, Rev. Stephen Maclean, to guide and support the Church through the Baptist Union's formal recruitment process for a new Lead Pastor. His appointment ensures that the Church continues to receive appropriate pastoral oversight and strategic direction during this period of transition.

The Trustees remain committed to upholding high standards of governance, accountability, and transparency in all aspects of the Church's charitable activities. Their oversight ensures that the Church's ministries, operations, and decision-making processes continue to reflect its mission, values, and commitment to advancing God's kingdom.

Regular Services & Worship
At the beginning of the year, the congregation entered a dedicated period of two weeks of fasting and prayer, seeking God's guidance for the Church's direction and ministry priorities for 2025. Regular worship services continued throughout the year, with Sunday morning services held at 11:00 am and evening services at 6:30 pm. Communion was observed on the third Sunday of each month as part of our ongoing commitment to corporate worship and spiritual formation.

Preaching and teaching were delivered by lay preachers from within the congregation, supported by guest speakers and ministers from partner and affiliated churches. Sermons were planned and delivered in alignment with seasonal themes and key events in the Church calendar, ensuring that the teaching ministry remained biblically grounded, spiritually enriching, and responsive to the rhythm of the Christian year.

Church Attendance
In 2025, Willesden Green Baptist Church continued to make meaningful progress across its ministries and community engagements. Although the Church faced ongoing challenges, most notably the continued absence of a permanent Senior Pastor and the review of the membership roll, it remained steadfast in its mission and service. Throughout the year, Sunday worship services maintained a consistent weekly attendance of approximately 55 to 60 individuals, including a small number of children and young people. This steady participation reflects the congregation's commitment to corporate worship, spiritual growth, and the life of the Church, even during a period of transition.

Church Membership
Throughout the year, the Church held regular members' meetings and continued the systematic review of its membership roll to ensure accuracy, accountability, and effective pastoral oversight. The Church also remained committed to praying faithfully for those within the fellowship who are living with long-term illness, disability, or other ongoing health challenges, as well as for members and families who have experienced bereavement. These practices reflect our ongoing dedication to pastoral care, Christian compassion, and the strengthening of our church community.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

Regular leadership meetings, known as Deacons' Meetings, were held throughout the year to ensure effective oversight of the Church's ministries and operations. The Church's facilities continued to be used by a range of groups, including the Tamil Church for their weekly worship services and a Brazilian congregation that meets weekly for worship and other church-related activities.

The Church also maintained its commitment to serving the wider community by making its premises available for various events and pastoral needs. During the year, the facilities were used to host funeral services, children's birthday celebrations, thanksgiving services, community gatherings, and water-immersion baptisms. These activities reflect the Church's ongoing dedication to hospitality, community engagement, and the advancement of its mission.

Mission and Outreach

- **Gospel Café:** This outreach ministry serves the local community along Willesden High Road by providing refreshments, conversation, a listening ear, prayer, and spiritual support. It remains an important expression of the Church's commitment to hospitality and Christian witness.
- **Pastoral Care:** Pastoral support is primarily overseen by two Deacons, with assistance from several committed church members. Together, they provide regular visits and telephone contact for individuals who are unable to attend services due to illness, frailty, or residence in care homes, ensuring that all members continue to feel valued and supported.
- **The Open House Ministry:** Meeting fortnightly from 5:00 pm to 7:00 pm, this ministry offers practical and compassionate support to vulnerable individuals. Volunteers provide hot meals, clothing, and food parcels, reflecting the Church's commitment to serving those in need and demonstrating Christ's love in action.
- **Baptist Mission:** The Church continues to provide financial support to the Baptist Union Home Mission and the Baptist Missionary Society (BMS), contributing to both national and international mission work. This support forms part of the Church's wider commitment to advancing the gospel and participating in global Christian ministry.

Financial review

We are grateful for God's continued provision and for the faithfulness of our church family. Even without a resident minister or leader throughout 2025, our finances remained strong and stable. In fact, our income for the year was higher than the previous year and stands as one of our best results in recent times. We sincerely hope this positive trend continues.

However, we must also be mindful of what lies ahead. Once a new minister is appointed, our expenses will increase significantly. In addition, one of the manses will need to be used as the minister's home, which means we will no longer receive rental income from that property. This will have a noticeable impact on our financial bottom line.

We are thankful for the steady income provided by the two church-owned manses, both of which were fully rented throughout 2025. The rent from the higher-earning property is being placed into a dedicated fund to cover future repairs or refurbishment for either of the manses when needed.

We also continued to hire out the church halls to external groups for private functions, funerals, meetings, and other events. This brought in additional income and helped strengthen the General Fund, which is the fund that will be used to cover the costs of the new minister once he or she is appointed.

We are also building up a fund for the repair, maintenance, and refurbishment of the church premises. These funds continue to grow substantially, potentially creating a surplus to appoint and remunerate a resident minister.

As usual we managed to keep overall expenses in check much like the previous year. This was achieved by being very judicious and mindful of day to day running costs.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

Reserves Policy
We are grateful for the donations received through Gift Aid and deeds of covenant. These are recorded as income tax recoverable at the time they are received.

In line with church policy, we maintain a reserve of around £36,000, which covers approximately four months of essential operating costs (excluding any restricted funds). As we look ahead to appointing a new minister and anticipate the financial impact this will bring, we will need to review this policy and increase this buffer to ensure we remain financially secure.

The financial results for the year under review show that this policy is suitable. We will continue to monitor all future commitments carefully to make sure it remains fit for purpose. We will also reassess the reserve level to ensure it reflects any significant changes in the cost of living.

Risk Management
Safeguarding continues to be observed, and DBS certification ensured for all leaders and volunteers. We have two Safeguarding officers – both deacons – to oversee safeguarding in the church. Another deacon is responsible for health and safety, and risk management. Risk Assessments are regularly carried out and all appliances in the church are serviced regularly.

We have fully operational CCTV cameras around the exterior of the church and have a burglar alarm and fire alarm, both of which allow visual checks through cameras to be made on the interior of the building. We also have an intercom which allows for visual checks on all visitors to the church. An external publicly accessible A.E.D unit, supplied free of charge by the British Heart Foundation, has been installed on the side of the church on Huddlestone Road. It has been used many times since its installation.

Reviews are undertaken regularly by the Deacons by way of the monthly meetings which review, identify, and manage the principal risks that may prevent Willesden Green Baptist Church from achieving its main objectives.

The charity continues to take steps to minimise discernible risks and provide adequate cover in terms of relevant insurances. The deacons regularly review the charity’s financial reports with a view to assessing financial sustainability and ability to project for future charitable events, activities, and organisational growth.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

Plans for the Future 2026

- **Appoint a New Minister:** The Church aims to complete the recruitment and appointment of a new Minister to provide spiritual leadership, pastoral oversight, and strategic direction in accordance with Baptist principles and the mission of the Church.
- **Appoint Elders:** The Church intends to establish and appoint a team of Elders to strengthen spiritual governance, support pastoral care, and uphold biblical leadership within the fellowship.
- **Revise and Update:** Our Constitution A full review and update of the Church Constitution will be undertaken to ensure it remains compliant with current legislation, reflects best practice in governance, and supports the Church's long-term mission and ministry.
- **Reinstate the Gospel Café:** The Church plans to relaunch the Gospel Café as a key outreach ministry, offering hospitality, conversation, prayer, and Christian witness to the local community along Willesden High Road.
- **Elect More Deacons:** The Church will seek to elect additional Deacons to strengthen leadership capacity, support ministry operations, and ensure effective oversight of the Church's charitable activities.
- **Increase the Size of Our Sunday School:** The Church aims to expand its Sunday School by welcoming more children and young people, providing a nurturing environment for biblical teaching, discipleship, and spiritual growth.
- **Appoint More Sunday School Teachers:** To support the growth of the children's ministry, the Church plans to recruit and appoint additional Sunday School teachers who are committed to safeguarding, Christian education, and the spiritual development of young people.
- **Encourage More People to Volunteer Within the Church:** The Church will actively encourage greater volunteer participation across all ministries, recognising that shared service strengthens fellowship, supports mission, and enables the Church to meet the needs of its congregation and community.
- **Live Stream Our Sunday Morning Services:** The Church intends to introduce live streaming of Sunday morning services to increase accessibility, support those unable to attend in person, and extend the reach of its worship and teaching ministry.

Structure, governance and management

Willesden Green Baptist Church is constituted as a charitable trust registered with the UK Charity Commission. Willesden Green Baptist Church is governed by its constitution following the Approved Governing Document provided by the Baptist Union (adopted July 2009). This constitution was submitted to the Charity Commission along with our formal application for independent Charity Registration. The Church received Charity Status from the Charity Commission in April 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lorna Anderson-Edwards (Church Secretary)
Ileasanmi Ayodele Ale (Church Treasurer)
Sheila Price (Resigned 30 November 2025)
Mpaka Kinankaziko
Andrea Marc

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

Recruitment and appointment of trustees

The Qualifications of a Deacon:
A Deacon should be a person:

I. Of mature faith
II. Filled with the Holy Spirit
III. Supports fully the worship and witness of the church
IV. Supports the members of the local church in all areas of their growth
V. Able to work in harmony with the Minister and fellow Deacons

A Deacon is a person appointed by the church, under the guidance of the Holy Spirit, to share in the spiritual leadership, oversight, and administration of the church.

A Deacon is a person of 18 years of age or over and not less than six months in the membership. Deacons are elected at the Annual General Meeting and require over 50% of the vote cast.

The deacons are elected in the month that church's AGM takes place, which is usually in November. However, Deacons commence their roles and responsibilities at the start of the following year.

They serve for a three-year term with the opportunity to be nominated for one further three-year term only. That must be followed by a vacant year when they shall not be eligible for reappointment.

Organisational Structure
The Church is a member of the Baptist Union of Great Britain (Baptist Union) and the London Baptist Association. Interdependency is a characteristic of Baptist Churches, and this is demonstrated informally through the co-operation between churches and expressed formally through joining a Baptist Association and the Baptist Union.

The constitution defines the trustees of Willesden Green Baptist Church as the Minister(s), Secretary, Treasurer, Deacons and employed administrative staff, who by the nature of their role work together with the Minister(s) and the Deacons in the overall leadership of the Church.

The deacons usually meet on the third Sunday of each month. Afterward, there's a members' meeting on the last Sunday of the month. During these meetings, they discuss church matters, which include among other subjects, membership, electing deacons, and financial issues. Any decisions about the church's direction are first discussed by the deacons and then brought to the members for approval, debate and where necessary a vote. Currently, there are only five deacons, but they manage the workload that typically requires eight or more deacons. Additionally, a team of volunteers assists with various tasks, such as pastoral care, building maintenance, social care, youth work, music, and general housekeeping.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the WGBC and of the incoming resources and application of resources of the WGBC for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the WGBC and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is approved by the trustees and signed on its behalf by:

Signed by:
Lorna Anderson-Edwards
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Lorna Anderson-Edwards (Church Secretary)

Trustee
Dated: 29 October 2026

Signed by:
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Ileasanmi Ayodele Ale (Church Treasurer)

Trustee
Dated:29 October 2026

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

WILLESDEN GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILLESDEN GREEN BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Willesden Green Baptist Church (the WGBC) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the WGBC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the WGBC's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the WGBC as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:
Harsheel Dodhia
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Harsheel Dodhia
KLSA LLP
Kalamu House
11 Coldbath Square
London
EC1R 5HL
29 October 2026

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WILLESDEN GREEN BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	66,787	3,245	70,032	52,843	4,381	57,224
Charitable activities	**4**	1,138	16,465	17,603	3,127	19,889	23,016
Investments	**5**	25,472	35,638	61,110	7,999	53,337	61,336
Total income		93,397	55,348	148,745	63,969	77,607	141,576
Expenditure on:							
Charitable activities	**6**	53,854	71,903	125,757	60,860	54,228	115,088
Total expenditure		53,854	71,903	125,757	60,860	54,228	115,088
Net income/(expenditure) and movement in funds		39,543	(16,555)	22,988	3,109	23,379	26,488
Reconciliation of funds:							
Fund balances at 1 January 2025		87,435	4,749,659	4,837,094	84,326	4,726,280	4,810,606
Fund balances at 31 December 2025		126,978	4,733,104	4,860,082	87,435	4,749,659	4,837,094

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

WILLESDEN GREEN BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		4,520,802		4,573,669
Current assets					
Debtors	**13**	17,737		4,000	
Cash at bank and in hand		330,846		269,266	
		348,583		273,266	
Creditors: amounts falling due within one year	**14**	(9,303)		(9,841)	
Net current assets			339,280		263,425
Total assets less current liabilities			4,860,082		4,837,094
The funds of the WGBC					
Restricted income funds	**16**		4,733,104		4,749,659
Unrestricted funds	**17**		126,978		87,435
			4,860,082		4,837,094

The financial statements were approved by the trustees on 29 October 2026

Signed by:
Lorna Anderson-Edwards
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Lorna Anderson-Edwards (Church Secretary)
Trustee

Signed by:
0852D2F0961D433...
Ileasanmi Ayodele Ale (Church Treasurer)
Trustee

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Willesden Green Baptist Church is a registered charity in the United Kingdom, set up in 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the WGBC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The WGBC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the WGBC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the WGBC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the WGBC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the WGBC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

1 Accounting policies **(Continued)**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs. The cost incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis of consistent with use of all resources. Premises overheads have been allocated on an accrual basis and other overheads have been allocated on an accrual basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line Method on building only (50% of Freehold Property)
Plant and machinery	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets
At each reporting end date, the WGBC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

1 Accounting policies **(Continued)**

1.9 Financial instruments

The WGBC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the WGBC's balance sheet when the WGBC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the WGBC's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the WGBC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2025	**2025**	**2025**	2024
	£	**£**	**£**	£
Donations and gifts	5,833	1,533	7,366	1,540
Other	60,954	1,712	62,666	55,684
	66,787	3,245	70,032	57,224

4 Charitable activities

	2025	**2024**
	£	**£**
Sale of goods	17,603	23,016
Analysis by fund		
Unrestricted funds	1,138	3,127
Restricted funds	16,465	19,889
	17,603	23,016

5 Income from investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	**2025**	**2025**	**2024**	**2024**	**2024**
	£	**£**	**£**	**£**	**£**	**£**
Rental income	22,495	34,886	57,381	7,060	52,980	60,040
Interest receivable	2,977	752	3,729	939	357	1,296
	25,472	35,638	61,110	7,999	53,337	61,336

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Direct costs						
Outreach, social action and Open House	-	865	865	-	1,212	1,212
Evangelism	-	-	-	-	1,000	1,000
Children & Youth work	-	280	280	-	180	180
Assistance to Fellowship members	-	500	500	-	600	600
Mission work & contribution	-	315	315	-	789	789
Musicians	-	2,620	2,620	-	2,872	2,872
	-	4,580	4,580	-	6,653	6,653
Share of support and governance costs (see note 7)						
Support	117,631	-	117,631	103,991	-	103,991
Governance	-	3,546	3,546	-	4,444	4,444
	117,631	8,126	125,757	103,991	11,097	115,088
Analysis by fund						
Unrestricted funds	49,274	4,580	53,854	54,990	5,870	60,860
Restricted funds	68,357	3,546	71,903	49,001	5,227	54,228
	117,631	8,126	125,757	103,991	11,097	115,088

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024	Basis of allocation
	£	£	£	£	£	£	
Staff costs	15,279	-	15,279	16,146	-	16,146	
Depreciation	52,867	-	52,867	49,001	-	49,001	
Office Administration	5,568	-	5,568	7,831	-	7,831	
Training and Guest speaker	1,840	-	1,840	2,530	-	2,530	
Rent	3,656	-	3,656	1,404	-	1,404	
Insurance	3,018	-	3,018	2,924	-	2,924	
Utility	12,686	-	12,686	10,528	-	10,528	
Repairs and maintenance	12,469	-	12,469	5,730	-	5,730	
Cleaning and Sundries	4,651	-	4,651	4,185	-	4,185	
Subscription and Licences	2,458	-	2,458	620	-	620	
Conference and catering	1,711	-	1,711	2,068	-	2,068	
Travel	1,428	-	1,428	1,024	-	1,024	
Accountancy	-	3,540	3,540	-	4,438	4,438	Governance
Bank charges and interest	-	6	6	-	6	6	Governance
	117,631	3,546	121,177	103,991	4,444	108,435	
Analysed between							
Charitable activities	117,631	3,546	121,177	103,991	4,444	108,435	

Governance costs includes payments to the independent examiners of £2,934 (2024- £2,934) for independent examination fees.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,950	2,950
Depreciation of owned tangible fixed assets	52,867	49,001

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

10 Employees

Number of employees

The average number of monthly employees during the year was:

	2025	2024
	Number	Number
Administration	1	1

Employment costs	2025	2024
	£	£
Wages and salaries	14,662	15,427
Social security costs	617	709
Other pension costs	-	10
	15,279	16,146

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

12 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost			
At 1 January 2025	5,078,051	28,024	5,106,075
At 31 December 2025	5,078,051	28,024	5,106,075
Depreciation and impairment			
At 1 January 2025	523,989	8,417	532,406
Depreciation charged in the year	48,750	4,117	52,867
At 31 December 2025	572,739	12,534	585,273
Carrying amount			
At 31 December 2025	4,505,312	15,490	4,520,802
At 31 December 2024	4,554,062	19,607	4,573,669

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	17,737	4,000

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	5,783	6,320
Accruals and deferred income	3,520	3,521
	9,303	9,841

15 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	-	10

The WGBC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the WGBC in an independently administered fund.

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Restricted fund	2,211,608	55,348	(71,903)	2,195,053
Revaluation reserve	2,538,051	-	-	2,538,051

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Restricted fund	2,188,229	77,607	(54,228)	2,211,608
Revaluation reserve	2,538,051	-	-	2,538,051

17 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: Audio Equipment Fund, Disaster & Relief Appeal Fund, Fellowship Fund, Trainee Fund and Building Fund.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	87,435	93,397	(53,854)	126,978

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	84,326	63,969	(60,860)	87,435

Docusign Envelope ID: F3B283CE-9BC4-8199-806A-08D341ACD2E3

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2025 are represented by:			
Tangible assets	15,490	4,505,312	4,520,802
Current assets/(liabilities)	111,488	227,792	339,280
	126,978	4,733,104	4,860,082

19 Related party transactions

No trustee or other person, related to the charity, had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year. Other than the Trustees above, the charity does not consider itself to have any other key management personal.

During the year, the charity provided interest-free advances WGBC Purpose & Praise Management Ltd, a company responsible for managing the Dali House flats situated above the church premises. Two charity trustees, Ilesanmi Ayodele Ale and Mpaka Kinankaziko, are directors of the company. At the year end, £17,736 (2024: £4,000) was due from the company. The balance is unsecured, interest-free and repayable on demand.

20 Analysis of changes in net funds

The WGBC had no material debt during the year.