Charity registration number 1135246 (England and Wales)

ST GILES CHURCH, OXFORD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Caladine

Chartered Certified Accountants

ST GILES CHURCH, OXFORD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr J Pusey A Sillett Dr S Gronlie P Rutterford M Whitlock J Hollies A Lewin C Hilliard Rev. C Browes A Bishop J Day M Peacock Rev. D Walters Angela Chelsom Rebecca John
Charity number (England and Wales)	1135246
Principal address	St Giles' Church 10 Woodstock Road Oxford OX2 6HT
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ

ST GILES CHURCH, OXFORD

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ST GILES'
CHURCH, OXFORD

Annual Report 2025

St Giles' combines the role of a parish church to a gathered congregation with that of a "city church". The congregation is largely resident outside the parish (though many reside in the joint benefice) and consists of people who choose St Giles' for worship because of its history, its music, and its distinctive qualities of its liturgical tradition and Christian witness.

The mission of St Giles' is threefold:

1. To provide a forum for worship for those who position themselves within the "central" or "broad" Anglican church tradition.
2. To act as a social and cultural centre for the community that surrounds it.
3. To fulfil the historic mission of St Giles, the Saint, caring for the homeless and travellers.

This report: an explanatory note

The Parochial Church Council (PCC) of St Giles' is registered as a charity with the Charity Commission, with the charity number of 1135246. PCC members effectively function as charity trustees. The function of the PCC is officially summarised as: "co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".[1]

This annual report, which covers the calendar year 2025 and will be submitted to the Charity Commission for publication, is concerned with the PCC's direct activities and those under its purview.

An accompanying report, covering other charities and trusts associated with St Giles' Church (but not governed by its PCC) is also provided for parishioners. These charities and trusts comply with their own separate statutory requirements for reporting.

Administrative

Vicar / PCC Chair	Revd. Daniel Walters The Vicarage, Church Walk, Oxford OX2 6LY vicar@StGilesStMargarets.org
Bank:	CAF Bank (Charities Aid Foundation) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA
Independent Examiner:	Chaweevan Williams FCCA, Verdant Accountants Limited 20-22 Wenlock Road, London,N1 7GU

[1] Parochial Church Councils (Powers) Measure 1956

Electoral Roll and Church Attendance

The Electoral Roll currently stands at 57 members, an increase of 4 members since the last APCM. Two of these were new members, and two had mistakenly not been added correctly when the new electoral roll was created in 2025.

PCC Membership in 2022

Members of the PCC are either *ex officio* or elected by the Annual Parish Church Meeting in accordance with the Church Representation Rules. During 2025, the following served on PCC:

Clergy licensed to the benefice

- Daniel Walters
- Claire Browes
- Siân Grønlie

Churchwardens

- Paul Rutterford (until May 2025)
- Andrew Sillett (from May 2025)
- Mary Whitlock

Deanery Synod Representatives:

Based on the size of our electoral roll, we are eligible for up to two representatives (who are ex officio *members of the PCC). The following members currently serve, with their terms of office coming to an end at this (2026) APCM:*

- Catherine Hilliard
- Meg Peacock

Elected Lay Members

Based on the size of our electoral roll, we are eligible for nine elected members. Three are elected each year, for a three year term.

Last elected in 2023 *(these terms of office come to an end at this (2026) APCM):*

- Andy Bishop
- John Pusey
- Andy Lewin

Last elected in 2024 *(these terms of office will come to an end at the 2027 APCM):*

- Jennifer Day
- Angela Chelsom
- *[vacancy]*

Last elected in 2025 *(these terms of office will come to an end at the 2028 APCM):*

- Joe Hollies
- Rebecca John
- Paul Rutterford

Review of the year

The activities during the year are reviewed in the following reports:

- From the Vicar p. 4
- Churchwardens' Report p. 6
- Safeguarding Report p. 7
- Fabric Report p. 9
- Choir and Music Report p. 10
- Project 900 Organ Report p. 12
- Fundraising Report p. 14
- Deanery Synod Report p. 15
- Treasurer's Report p. 16

Signed on behalf of the PCC



Revd Daniel Walters, Vicar

From the Vicar

Revd Daniel Walters

2025 was a year of unexpected challenges for me personally and for us as a parish. I want to begin by expressing my deep gratitude to everyone whose responsibilities suddenly became heavier during my long period of sick leave, especially in those months when there was no clear sense of when – or even if – I would be able to return. I am particularly grateful to Claire, our Associate Priest; to Siân, our SSM curate; and to our churchwardens, Mary and Andrew – not least for sharing the duties of chairing the PCC throughout the year, and for carrying so much with such steadiness. I would also like to record my thanks to Gavin Knight, our Area Dean, and to Peter Groves, the Assistant Archdeacon, both of whom were unfailingly supportive.

Whether I was present or not, I remain deeply grateful to all whose hard work, often behind the scenes, enables St Giles' to function. This includes Lorraine Desai in her vitally important role as Parish Safeguarding Officer; Catherine Hilliard for arranging the intercessors' rota; all who serve as sacristans and sidespersons, including Paul Rutterford, Mary Macrobert, Jim Smith, Andy Lewin and Helen Dodd; and Sarah-Jane White, whose faithfulness in supporting children and families who visit St Giles' is inspiring. I am grateful to Jane Finnerty, Helen and Sarah-Jane for offering hospitality after services; to David for organising a full programme of musically and financially successful jazz concerts; and to Nicholas Prozzillo and John Pusey for enriching our worship through the training and leadership of our choirs and bell-ringing teams.

I also want to thank all who serve on the PCC and its subcommittees. The major achievement – described elsewhere in this report – of signing the agreement for our new organ represents a great deal of work by many people. Although this report focuses on the 2025 calendar year, it is heartening to see progress continuing into 2026 as we begin planning for the years ahead in the context of this significant development. Particular thanks are due to Andy Lewin and, especially, to Jonathan Mitchell for their leadership in this area.

Having read the draft minutes of the 2025 APCM (from which I was, of course, absent), I thought it would be helpful to reassure members of the electoral roll that the trustees of both the Vicar and Churchwardens' Trust (VCWT) and the Parish Rooms – two legally separate entities, despite having the same trustees – are committed to bringing both fully under the PCC's authority. This is encouraged by the Diocese and is standard modern practice in parish churches. We began this process some time ago under previous diocesan financial leadership, but progress was delayed due to transitions within that department. We have now met with Thomas Mitchell, the Diocesan Deputy Director of Finance, who is supporting us through the next steps, alongside the Diocesan Registry. In the meantime, no major decisions (such as long-term agreements with the Gatehouse regarding use of the Parish Rooms, or VCWT investment decisions) have been, or will be, taken without full discussion with the PCC.

There were also concerns about the notable drop in the size of the electoral roll (from 89 in 2024 to 53 in 2025). This was partly due to the creation of a new roll in 2025, but also reflects our decision to bring our practice into line with Church of England requirements: namely, that the roll should represent those who are "regular" attenders of St Giles', or would be if not prevented by, for example, poor health. ("Regular" is not precisely defined, but is generally taken to mean attendance of around once per month.) Maintaining an inflated roll that includes individuals who have long since moved away is not only ethically questionable, but also financially disadvantageous, since electoral roll size is one factor in calculating parish

share. There is, however, no such restriction on joining our contact database or weekly news email list, both of which remain open to anyone.

As we move into the year ahead, I am mindful of how much grace, patience and quiet dedication sustain the life of this parish. My hope is that we continue to grow not only in numbers but in depth of community – in our worship, our welcome, and our care for one another. Thank you for all you contribute to the life of St Giles', and for the privilege of serving alongside you as we seek God's guidance for the future.

Churchwardens' Report

Mary Whitlock and Andrew Sillett, Churchwardens

Worship

Advent and Christmas services were especially well supported this year: the candle-lit carol service drew a congregation of approximately 120, the Christmas Singalong drew around 40 (many younger visitors), and we were delighted to welcome children from SS Philip & St James to Rev. Prof. Siân Grønlie's service of Carols and Riddles. Our thanks to everyone who prepared services, offered hospitality, and welcomed visitors.

Over 2025 we welcomed visitors to the 10.30 Sunday service and are especially pleased that some younger visitors have returned on a regular basis to be part of our congregation.

New organ

In September representatives from the organ building company Mascioni visited St Giles' from Italy. There was an enjoyable reception, attended by donors and members of the congregation, at which the formal signing of a contract to commission the new organ took place. The new organ is expected to be installed in 2028.

Jazz at St Giles'

We are grateful to David Clover and his team of volunteers for staging two Jazz at St Giles' series in 2025, Spring and Autumn We have had bands who request a date to play in the series, and others who return on a regular basis. The attendance at the concerts continued to grow, with sell-out concerts in both series. The money raised was a significant contribution to St Giles' income.

Support for the Gatehouse

St Giles' continued to give financial support to the counselling service offered to Gatehouse guests. This service was ground breaking nationally and proved successful in offering support to those who may have limited access to such a service. The church also made regular donations of items requested by the Gatehouse for distribution to the guests.

St Giles' model fairground show

The church welcomed for a third year the model fairground show that coincided with the first day of St Giles' fair. The show drew over 200 visitors to the church to view the working models on display made by model-makers from across the country.

Thanks

The churchwardens would like to offer their heartfelt thanks to all the sidespeople, sacristan, intercessors and readers; to coffee teams, gardeners and cleaners; to our bell-ringers, musicians and steward; and to everyone who kept the church open and welcoming during 2025.

Safeguarding Report

Lorraine Desai, Parish Safeguarding Officer

Introduction

Safeguarding continues to be a standing item on the agenda for our PCC meetings.

We continue to work in line with the Church of England Safeguarding Policy and Practice Guidance. The specific activities to which our Safeguarding Policy applies are:

- The Girls' Choir
- The Boys' Choir
- Schola Choir
- Bell ringing
- Confirmation classes and Religious Instruction
- Choir Tour and External events

Formal Obligation

We confirm that the PCC has complied with the duty under section 5 of the Safeguarding and clergy discipline measure 2016 (the duty to have due regard to House of Bishops guidance on safeguarding children and vulnerable adults).

Safeguarding Roles

Lorraine Desai continues to be our Parish Safeguarding Officer.

Billy Morton, Benefice Manager continues to carry out the role of DBS Administrator and Verifier.

Safeguarding Policy, Guidance and Information

The Parish Safeguarding Policy was approved at the PCC meeting on [17th] March 2026 (including a procedure for dealing with safeguarding concerns and allegations).

The Parish Safeguarding Action Plan was approved at the PCC meeting on [17th] March 2026.

We continue to work in accordance with the Church of England Parish Safeguarding Handbook, Safer Environment and Activities, Code of Safer Working Practice.

Training

The majority of our PCC members have completed Basic and Foundation Level Safeguarding Training, as has our Benefice Manager.

Concerns Raised

One safeguarding concern were shared with the Parish Safeguarding Officer since the date of the last APCM.

Volunteers

We currently have 29 DBS-checked volunteers for the three Choirs, and Bells. Volunteers need to have a DBS check issued through St Giles. The process for carrying out DBS checks was paused in the latter part of last year for a number of months but has recently resumed.

We are continuing to work on increasing the numbers of parent volunteers who have DBS checks in our choirs and on ensuring that all volunteers have undertaken the required training.

Next steps

We use the Parish Safeguarding Dashboard and Hub to record actions and information and are working through the various steps on our Safeguarding Action plan.

Fabric Report

Mary Whitlock, Churchwarden

Organ removal

During March, April and May the redundant pipe organ was removed by volunteers and David Cooper who runs a company, Church Organ Rescue. Many ranks of pipes were removed, labelled and stacked in church. Some were salvaged by Mr Cooper, others were scrapped. Parts of the organ were distributed world-wide for use in other organ building projects. The 16' long, wooden pipes were taken by a wood reclamation company. St Giles' received £1200 for some of the organ parts that could be reused. We are very grateful to all of those who volunteered over a number of days to undertake this work.

Kitchen work

Following the removal of the organ pipes the kitchen work and the installation of a second toilet was started. The church now has improved access to the two toilets, a new kitchen and storage cupboard for flower arranging items,

Tower roof repairs

A persistent small leak in the tower roof resulted in water ingress on the bell-frame. Following inspection splits in copper sheeting on the roof were identified as the source of the leak. A quote of £27,00 was obtained for repair work from a specialist roofing contractor. A faculty for the work has been issued, but the money to effect the repairs has still to be raised

Quinquennial Inspection

The five yearly Quinquennial inspection took place, with the resulting report identifying items of work to be carried out. Although St Giles' is generally in a reasonable state of repair, work was identified as needing to be carried out as a priority. The first three priorities were identified as, repairs to the tower roof, resolving drainage issues on the south side of the church and redecorating the interior of the church before the new organ is installed.

Electrical inspection

Electrical systems need to be inspected and tested every five years. This had been delayed until the kitchen work and organ frame removal had been completed. ASW removed redundant wiring, rerouted wiring in the tower base, carried out a full inspection and tested the church electrical systems.

Heating issues

There were various ongoing problems with the heating system throughout 2025. A suspected leak in a pipe in the choir vestry was identified, but then a number of issues arose with the boiler and as a result a number of expensive parts needed to be replaced. St Giles' was helped to meet the cost of these repairs through a generous donation. Unfortunately, following the initial repairs, the boiler failed again and there was no heating over Christmas. Further investigations as to the cause of the second failure have been undertaken, with work to be carried out in 2026.

Choir and Music Report

Nicholas Prozzillo, Director of Music

In 2025, music at St Giles' continued to make a substantial contribution to the liturgical life of the church, fostering a sense of identity, and discharging an important outreach function. The maintenance of a high standard of music in divine worship is contingent upon the sustained commitment, discipline, and careful stewardship (and training) of all those engaged in its provision. Our thanks go to everyone who has contributed, including those that have provided donations to support our work.

At the heart of the church's musical provision are regular choral services. A renewed emphasis on recruitment in 2026 is expected to restore the number of trebles to pre-Covid levels. Meanwhile, the teenage section—Schola Cantorum—continues to flourish, with numbers steadily increasing.

The 2025 choir tour, Bergamo 2025, constituted a notable and integral component of the year's activity. Such tours remain an established and valuable feature of St Giles'. Tours serve to articulate clear musical objectives, to develop the corporate cohesion of the choir and foster a sense of community, and to fulfil an important ambassadorial function on behalf of both St Giles' and the wider English choral tradition. During the tour, the choir gave performances in Santa Maria Maggiore Bergamo, and other venues, representing the parish with distinction. Singers encountered a range of liturgical settings and acoustic environments – and both choir and supporters received a notably warm welcome. In Clusone, the choir performed to a packed cathedral.

St Giles' hosted a range of concerts and special musical events throughout the year. One notable example was a concert by the Hope Street Consort, presenting a choral programme themed around Christ's journey to the cross. The Consort, led by a St Giles' alumnus, demonstrated how St Giles' can attract good ensembles, offering audiences access to high-quality sacred music. St Giles' also hosts a jazz concert series, Jazz at St Giles'. This initiative broadens the musical scope beyond traditional church repertoire.

The Advent and Christmas season marked a particularly rich period of musical activity, with an intensive schedule of services (and rehearsals). The Riddles and Carols service, led by the girls' choir, was warmly received, while the traditional Nine Lessons and Carols service remained a focal point of the season, drawing back many former members of the choir.

St Giles' continues to provide a supportive and inspiring environment in which young musicians can develop their skills within the context of worship. Opportunities for emerging organists and singers remain a vital aspect of the programme, and the involvement of younger musicians—including those supported by external scholarships, particularly YOST—contributes to the choir's ongoing vitality and sustainability. More can be done to develop organ studies and develop its links with the life of St Giles'.

The principal milestone of the year was the formal signing and celebration of the organ contract with Mascioni. On Monday, 29 September 2025, at 17:30, the church hosted a ceremony entitled *900 Years of Faith and Music: A New Organ for St Giles'*.

The musical programme was performed by those who received their formative organ and choral training in St Giles'. The new instrument is central to our worshipping life and to the

education we offer to young musicians; it will accompany the parish's liturgy, support our choirs and congregation, and sustain a programme of teaching and performance that reaches well beyond the parish boundary. The musical life of St Giles' in 2025 is both rich and dynamic – and expanding. It sustains the traditions of Anglican choral worship while embracing concerts, touring, jazz, and organ studies. In doing so, the church continues to serve not only as a place of worship but also as a cultural presence within Oxford, maintaining its reputation for both musical excellence and inclusivity.

Project 900 Organ Report

Andrew Sillett, Churchwarden

This report covers the period April 2025 to March 2026 and records a decisive year for Project 900: the year in which St Giles' moved from aspiration to delivery by committing to a new Mascioni pipe organ. The instrument is central to our worshipping life and to the education we offer to young musicians; it will accompany the parish's liturgy, support our choirs and congregation, and sustain a programme of teaching and performance that reaches well beyond the parish boundary.

The principal milestone of the year was the signing and celebration of the organ contract with Mascioni. On Monday 29th September 2025 at 17:30 the church hosted a public ceremony entitled '900 Years of Faith and Music: A New Organ for St Giles', with hospitality kindly supplied by the Old Parsonage. The musical programme, featuring works by Mendelssohn, Bach and Widor, was performed by our young organ scholars and alumni, including Shaun Wang, William Nicholson, Mia Middleton and Andrew Kong. We are proud to record our thanks to the Young Organ Scholars' Trust for its sustained support of our students.

The signing was underpinned by careful governance earlier in the year. On 4th June 2025, the PCC held an extraordinary meeting devoted to the Open Agreement with Mascioni, directing the Vicar and Churchwardens to sign, subject to legal review and correction of VAT wording. The PCC also asked our negotiators, Andy Lewin and Nicholas Prozzillo, to seek a cap on future price variation at 5% and to explore whether the initial deposit could be reduced from 15% to 10%. The Open Agreement provides for a choice between the three-manual and two-manual specifications by December 2026, and sets out staged payments through construction, delivery and acceptance, with the builder undertaking to keep any necessary price revision within 5%.

The case for the project rests on mission as well as music. As set out in our application materials, St Giles' is an official partner of the Young Organ Scholars' Trust and has developed a structured pathway for choristers and organists, with pupils already accompanying services and taking examinations. A faculty was granted by the Diocese of Oxford on 27 November 2023, confirming permission for the organ project and related works.

Practical enabling work also progressed during the year. In the same June meeting the PCC accepted a quotation from G. Dighton & Sons (£2,150) to remove the remaining in-situ parts of the former organ. This followed work carried out by volunteers from the church community, directed by David Cooper, to remove the parts of the organ that could be salvaged and used by other churches and on other organs. Thanks to their hard work, the removal of the old organ proved more or less cost-neutral.

Costs and scope remained clearly defined. For the preferred three-manual scheme the budget comprises a sub-total of £698,700; with a 10% contingency (£69,870) The two-manual safeguard remains available should fundraising circumstances require it.

Fundraising advanced strongly over the reporting year. The consolidated position shows roughly £400,00 in confirmed income and a further £300,000 in confirmed pledges, meaning we are over 90% of our way to the target, with a shortfall of roughly £60,000 to make up between now and the time at which me make our final payment in early 2029. Within those

totals, concerts and community events contributed c. £38,000, gifts from the congregation and friends c. £28,000; 'Sponsor-a-Pipe' c. £97,000; and c. £65,000 from major donors (both in the bank and firmly pledged). Support from the Vicar and Churchwardens' Trust is reflected in cash already received (£15,000) together with larger pledged sums.

Trust-funding has been both generous and diverse. Confirmed grants to date total £195,300 from: the Garfield Weston Foundation (£68,000), P F Trust (£40,000), Swire Charitable Trust (£20,000), Barnsbury Charitable Trust (£15,000), Oxfordshire Historic Churches Trust (£15,000), HDH Wills 1965 Charitable Trust (£6,000), Martin Smith Foundation (£5,000), L G Harris Trust (£5,000), Gerald Palmer Eling Trust Company (£5,000), Hoare's Master Trust (£2,500), Ormonde Foundation (£2,500), Doris Field Charitable Trust (£1,000), the Sandra Charitable Trust (£10,000), the Blakemore Foundation (£200) and the Thornton Trust (£100).

Looking ahead, the period to March 2026 focused on completing the celebration and contractual work around the signing, maintaining donor engagement and preparing the next stages envisaged in the Open Agreement: confirming the final specification by December 2026, detailed construction in 2027 and installation in early 2028. The remaining fundraising gap will be addressed through additional trust bids already in train, targeted approaches to major supporters, continued Sponsor-a-Pipe participation and event-giving, and timely realisation of eligible Gift Aid. The signing in September 2025 has thus set a clear course from vision to delivery.

Fundraising Committee annual report 2025-6

Catherine Hilliard, Committee Member

The committee consisted of Veronica Warner (Chair, remotely), Andrew Sillett, Mary Whitlock, Hugo Brunner, Catherine Hilliard, Philip Shirtcliffe, David Clover

The high point of the year was the signing in September 2025 of the Open Agreement with the firm Mascioni to build the new organ. This took place within a most enjoyable social event with wine and music, celebrating a notable milestone in the P900 project. It was thought that Mascioni might be willing to do the installation work in summer 2028, which would leave time for the proposed redecoration during winter 2027, and allow a longer window for fundraising. This could be decided in more detail during the proposed visit to the workshop in May.

Much remains to be done before then. The organ target stands at: £768,570. Funds raised to date total £710,472, so there is a shortfall of £58,098.

A very active programme of applications to external funding bodies this year has yielded many successes. With the support of the PCC, the churchwardens have been conducting discussions with local Freemasons. These were keen to support the organ project and young organists, and also in the longer term to hire the church for their own events, within the current arrangements for outside lettings.

Necessary fabric works include an archaeological study day for the newly re-opened vault and repairs to the tower, and to the heating and drainage systems which have caused serious problems during the year. The redecoration of the church must be completed before the organ is installed.

It is thought that the last redecoration of the whole church was sometime in the 1970s, and the Lady Chapel was refurbished in the 1990s and the vestries around 2000.

The current faculty covers only the repainting of the church. The current estimate stands at £150k and includes scaffolding costs but no work to the floor. New costings will be sought. There is an offer of funding from an outside donor, but it is not clear what this might cover. At the moment about £70k has been raised, so there will be a shortfall of at least £80k. Applications to external funding bodies will require an up-to-date statement of what the project covers together with estimated costs. Other aspects of the redecoration, such as hassocks, kneelers, cushions and carpeting have not begun to be discussed or costed, and it is crucial that the congregation should be closely involved in all decisions.

There was a successful concert by the Summer Fields choir, while the 5 Jazz at St Giles concerts raised £26k, which included a substantial donation from one of the audience.

Deanery Synod Report

Catherine Hilliard, Deanery Synod Representative

Synod meetings are not well attended unless the parish share is on the agenda. At the December meeting, the Area dean announced that there will be a 4% increase to parish share in 2026. He suggested that this be added evenly across the parish churches. He said there would probably be another 4% increase the following year.

All members welcomed the news that Gavin has decided not to take up his appointment to the Archdeaconry of Buckingham but to remain as vicar of St Michael's Summertown and Area Dean.

There have been some interesting presentations at other meetings this year.

At the September meeting, at the cathedral we welcomed Revd Nicky Skipworth, Chaplain to the Thames Valley Police and the diocesan Trades Union coordinator . We also had a moment to reflect upon the structure of synodical governance and the critical place which the deanery holds within the CofE.

At the December session held in the newly refurbished St Margarets, synod heard about new opportunities and achievements in the area of youth work, arising out of what is becoming known as the "Quiet Revival".

The February session at St Frideswide's had the theme Community Organising. It was addressed by Hannah Ling, Diocesan Social Justice Adviser and the Revd Alyson Peberdy, Community Organiser, who spoke powerfully about what community organising is, and how it might help build and sustain a healthy and just society. They gave an overview on what is beginning to happen across Oxford, as a range of civil society institutions are coming together to establish an Oxford branch of Citizens UK. There is an opportunity for individual parishes to become involved with causes close to our hearts.

St Giles' PCC Treasurer's Report
Financial year ending 31 Dec 2025

Introduction
After five years without a PCC treasurer, during which time the financial reins were nobly held, by default, by the church wardens, St Giles' appointed a new treasurer for the start of 2025. For various reasons, this has not been a smooth transfer of responsibility, and there are several important issues yet to be resolved. The budget committee has helped the treasurer, who is most grateful for their support and advice, and this team is gradually beginning to straighten things out. Thanks are also due to Nicholas Prozillo, the former treasurer of Project 900, who has assisted by providing vital details about historic transactions.

Unrestricted Income
It is difficult to make detailed comparisons with the 2024 figures because of changes in the naming of income streams. However, the main sources of income were:

Parish Rooms lettings	£64,688 (net of expenses = £46,559)
Planned Giving (to bank account)	£16,803 (roughly half of which is Gift-Aided)
Parish Giving Scheme	£14,339 (including Gift Aid this is over £17k)
Jazz at S Giles'	£9,730 net
Loose Plate Collections, GA envelopes & Wall Safe	£7,682 (excluding Gift Aid and GASDS)
One-off donations (including wall safe)	£6,512

Unrestricted Expenditure
Some direct comparisons with 2024 may be made here (2024 figures in brackets):

Parish Share	£62,965	(£59,966)
Staff salaries etc	£33,296	(£32,785 from note 3a, or £33,638 from note 4a)
Bookkeeper	£11,504	(£10,860)
Church utilities	£8,205	(£9,807)
Church maintenance	£8,121	(£7,972)

Unrestricted Income vs Expenditure
The Statement of Financial Activities for 2025 shows a net expenditure of £26,547, a third consecutive annual loss (2024 – £13,148 net expenditure; 2023 – £23,197). The PCC will need to consider how thi s situation can be remedied by increasing income and decreasing costs, but it should also be noted that the deficit is exaggerated by the fact that unrestricted Gift Aid recovered is not included in income.

P900
Restricted income for P900 was £110,471. Expenditure (excluding fees charged by SumUp and PayPal) was: Fabric £54,068 and Organ £102,846. Restricted expenditure included the first payment (£84,232.11) to Mascioni for the new organ.

Funds
There has been a restructuring of the PCC funds, with the aim of simplifying the parish accounts. In recent years there has been a Reserves Policy stating that the balance [if positive] of the General Fund at the end of the year should be transferred into a designated Reserves Fund. This will continue to be the policy, but the budget committee is considering additional ways of building up a Reserves Fund amounting to four months of normal expenditure from the general fund (approximately £45,000).

The two restricted funds named 'Choir' and 'Choir Tour' have been merged into a single restricted fund called 'Music & Choir Development'. The trustees confirm that this does not breach any legal restrictions attached to donations received by the two funds being combined. The restricted 'Vicar/Churchwardens Trust' fund requires consideration in the near future. Since 31 December 2020, the balance has remained at £2,232, with no incoming or outgoing payments. The purpose of this fund is not at all clear to the PCC's new treasurer.

Restricted fund transfers at 31 December 2025 are: £26,781 from Choir and £859 from Choir tour, both sums to Music & Choir Development Fund; and £7,184 from the unrestricted General Fund to clear the negative balance in an 'Adjustment' fund from the year ending 31 Dec 2024. There are four transfers from unrestricted designated funds into the General Fund (see Note 19). The balance of the General Fund at 31 December 2024 was (£75,648); at £1 December 2025 it is (£29,929) – still negative, but an improved position.

The total held in restricted funds is some £37k lower than the previous year, and this is due to major expenditure on Project 900 projects: building works (new kitchen) and the deposit paid to the builders of the new organ.

Parish Rooms

The churchwardens are currently negotiating new letting arrangements for the Parish Rooms. The expectation is that this will lead not only to an increase in income yielded, but also to a decrease in expenditure and a simplification in keeping accounts for the Parish Rooms. It is hoped that there will soon be a change to the status of the Parish Rooms from an asset owned and controlled by a trust (whose trustees are the vicar and the churchwardens) to one owned and controlled by the PCC. The treasurer is awaiting further guidance from the diocesan financial department.

Vicar and Churchwardens' Trust (VCWT)

It has been suggested that this trust, independent of the PCC, might at some point be transferred into the control of the PCC. Earlier in 2025, there was a meeting attended by the VCWT trustees and representatives of the diocese in order to explore this idea. The treasurer awaits news of further developments. This entity is not the same as the restricted fund of the same name

Gift Aid

The claiming of Gift Aid repayments from HMRC has been somewhat neglected over the last few years, although some (but not all) of the P900 Organ claims have been made. The treasurer has been trying to assemble full and accurate claim forms covering a wide range of donations to St Giles' since 2021. To date, St Giles' has received £31,778.60 from HMRC for 23 claims submitted for the four years 2022–25, of which £11,481.83 is for the restricted P900 Organ fund. The remaining sum comprises £19,671.77 of unrestricted income relating to previous years and £625 relating to a 2026 donation to unrestricted funds. The 2025 Gift Aid payments and the historic ones will have to be included in the 2026 annual accounts. The payments from HMRC include an element of interest credit, and this might need separating from the actual Gift Aid tax refund – advice will be sought.

Staff Payroll

There has been (and remains) considerable confusion regarding payments made by St Giles' PCC on behalf of St Margaret's, notably those involving staff salaries, National Insurance, and pensions (and vice versa). There has been some successful disentanglement – St Giles' is no longer paying the salaries or pension contributions for the St Margaret's employees. However, over the last few years, when St Giles' was covering these costs incurred by St Margaret's, St Giles' received occasional payments from St Margaret's PCC, the St Margaret's Institute, and the Oliver Heaton Trust, and it is unclear precisely what these sums represent. We are seeking clarification and reconciliation.

Action Needed

The PCC needs to find ways of increasing income and decreasing expenditure. Progress has already begun through the renegotiation of the Gatehouse's lease on the Parish Rooms and the recovering of historic Gift aid claims. The Fundraising Committee should have time to consider general fundraising strategy once the P900 project's aims targets have been achieved. The issues concerning payroll payments to and from St Margaret's (and its associated financial entities) need resolving.

Andrew Bishop
St Giles' PCC Treasurer
12 September 2026

ST GILES CHURCH, OXFORD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST GILES CHURCH, OXFORD

I report to the trustees on my examination of the financial statements of St Giles Church, Oxford (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 15 October 2026

ST GILES CHURCH, OXFORD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations, legacies and grants	3	48,897	73,232	122,129	61,474	153,463	214,937
Charitable activities	4	-	-	-	-	4,285	4,285
Other activities	5	89,858	34,925	124,783	87,516	2,639	90,155
Investments	6	321	5,433	5,754	597	3,242	3,839
Total income		139,076	113,590	252,666	149,587	163,629	313,216
Expenditure on:							
Raising funds	7	13,550	-	13,550	12,955	-	12,955
Charitable activities	8	152,073	2,170	154,243	136,835	16,266	153,101
Other expenditure	13	-	154,744	154,744	12,945	(131)	12,814
Total expenditure		165,623	156,914	322,537	162,735	16,135	178,870
Net income/(expenditure)		(26,547)	(43,324)	(69,871)	(13,148)	147,494	134,346
Transfers between funds	18	(7,184)	7,184	-	160	(160)	-
Net movement in funds	10	(33,731)	(36,140)	(69,871)	(12,988)	147,334	134,346
Reconciliation of funds:							
Fund balances at 1 January 2025		5,207	385,895	391,102	18,195	238,561	256,756
Fund balances at 31 December 2025		(28,524)	349,755	321,231	5,207	385,895	391,102

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST GILES CHURCH, OXFORD

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	**15**	-		841	
Cash at bank and in hand		351,350		399,515	
		351,350		400,356	
Creditors: amounts falling due within one year	**16**	(30,119)		(9,254)	
Net current assets			321,231		391,102
The funds of the charity					
Restricted income funds	**18**		349,755		385,895
Unrestricted funds	**19**		(28,524)		5,207
			321,231		391,102

The financial statements were approved by the trustees on 30th September 2026

David Walters

Rev. D Walters
Trustee

1 Accounting policies

Charity information

St Giles Church, Oxford is a Church of England parish church, part of the Diocese of Oxford. The church is registered with the Charity Commission under the registered name of The Parochial Church of the Ecclesiastical Parish of St Giles' Oxford (registered charity number 1135246) .

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations, legacies and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	48,679	46,170	94,849	61,474	5,263	66,737
Legacies	-	1,000	1,000	-	-	-
Grants	218	26,062	26,280	-	148,200	148,200
	48,897	73,232	122,129	61,474	153,463	214,937
Donations and gifts						
Planned giving	16,803	1,452	18,255	14,584	1,452	16,036
Donations	6,512	44,419	50,931	29,891	416	30,307
Envelopes	923	-	923	2,995	-	2,995
Collections/church boxes	6,759	-	6,759	7,668	-	7,668
Parish Giving	14,339	-	14,339	5,495	-	5,495
Gift Aid	3,343	299	3,642	841	3,395	4,236
	48,679	46,170	94,849	61,474	5,263	66,737

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Gatehouse counsellor		
Other income	-	4,285

5 Income from other activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Weddings and funerals	637	-	637	-	-	-
Parish rooms	64,688	-	64,688	67,260	-	67,260
Concert	24,417	-	24,417	14,821	-	14,821
Other income	116	-	116	3,231	578	3,809
Sponsor-a-Pipe	-	34,925	34,925	-	2,061	2,061
Charges	-	-	-	2,204	-	2,204
Other activities	89,858	34,925	124,783	87,516	2,639	90,155

6 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Other income	321	5,433	5,754	597	3,242	3,839

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Raising funds		
Events	13,550	12,955

8 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	**£**
Direct costs		
Staff costs	33,296	33,638
Parish Share	62,965	59,966
Cleaning - Parish Rooms	3,879	5,743
Utilities - Church	8,205	9,807
Utilities - Parish Rooms	12,858	11,998
Insurance - Church	4,576	4,831
Maintenance & Running Cost - Church	8,121	7,792
Maintenance & Running Cost - Parish Rooms	1,391	3,964
Music & Choir	1,431	433
Gatehouse counsellor	-	12,691
Telephone and broadband	537	-
Clergy expenses	881	-
Upkeep of services	1,184	-
Postage and stationery	471	-
Safeguarding	163	-
Fees and charges	166	-
Other	455	2,238
	140,579	153,101
Share of support and governance costs (see note 9)		
Governance	13,664	-
	154,243	153,101
Analysis by fund		
Unrestricted funds	152,073	136,835
Restricted funds	2,170	16,266
	154,243	153,101

9 Support costs allocated to activities

	2025	**2024**
	£	**£**
Governance costs	13,664	-
Analysed between:		
Charitable activities	13,664	-

9 Support costs allocated to activities (Continued)

Governance costs comprise:	2025 £	2024 £
Accountancy	2,160	-
Legal and professional	11,504	-
	13,664	-

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,160	1,800

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	3	3

Employment costs	2025 £	2024 £
Wages and salaries	31,327	30,786
Other pension costs	1,969	2,852
	33,296	33,638

There were no employees whose annual remuneration was more than £60,000.

13 Other expenditure

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Examination Fee	-	-	-	1,800	-	1,800
P900 expenses	-	154,744	154,744	-	-	-
Other expenditure	-	-	-	11,145	(131)	11,014
	-	154,744	154,744	12,945	(131)	12,814

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	841

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	603	570
Other creditors	25,743	5,576
Accruals and deferred income	3,773	3,108
	30,119	9,254

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,969	2,852

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Choir	26,781	-	-	(26,781)	-
Choir tour	859	-	-	(859)	-
Gatehouse counselling	(2,253)	3,119	-	-	866
Project 900 - Fabric	61,210	27,258	(54,068)	-	34,400
Project 900 - General	23,177	121	-	-	23,298
Project 900 - Organ	281,073	83,092	(102,846)	-	261,319
Vicar/Churchwardens Trust	2,232	-	-	-	2,232
Adjustment	(7,184)	-	-	7,184	-
Music & Choir Development Fund	-	-	-	27,640	27,640
	385,895	113,590	(156,914)	7,184	349,755

Previous period:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Bell (Move to Designated funds)	154	6	-	(160)	-
Choir	26,781	-	-	-	26,781
Choir tour	859	-	-	-	859
Gatehouse counselling	6,215	4,285	(12,753)	-	(2,253)
Project 900 - Fabric	49,967	11,243	-	-	61,210
Project 900 - General	24,895	223	(1,941)	-	23,177
Project 900 - Organ	134,534	146,420	119	-	281,073
Vicar/Churchwardens Trust	2,232	-	-	-	2,232
Adjustment	(7,076)	1,452	(1,560)	-	(7,184)
	238,561	163,629	(16,135)	(160)	385,895

18 Restricted funds (Continued)

Choir - to further the work and activities of the St Giles' Choir.

Choir Tour - relates to choir tour.

Gatehouse Counselling - for Gatehouse services.

Project 900 Fabric - Fabric project celebrating 900 years of worship at St Giles'.

Project 900 General - for all project 900 objectives.

Project 900 Organ - for provision of new organ in celebration of 900 years of worship at the St Giles'.

Vicar and Churchwardens' Trust - donations from the Vicar and Church Wardens' Trust and related expenditure.

Music & Choir Development Fund - to further the work and activities of the St Giles' choir and organists, including tours, concerts and provision for scholarships/bursaries.

19 Unrestricted and Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Buildings	-	334	(1,450)	-	(1,116)
Parish Rooms	50,260	56,227	(19,748)	(86,738)	-
Music	-	4,705	(1,435)	-	3,270
Jazz	13,439	-	-	(13,439)	-
Bell	160	5	-	(165)	-
Adjustment	16,996	-	-	(16,996)	-
General funds	(75,648)	77,805	(142,990)	110,154	(30,679)
	5,207	139,076	(165,623)	(7,184)	(28,524)

19 Unrestricted and Designated funds (Continued)

Previous period:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General fund	8,643	57,875	(144,412)	2,246	(75,648)
Buildings	-	-	(3,923)	3,923	-
Room	-	68,708	(18,448)	-	50,260
Music	-	8,572	(2,283)	(6,289)	-
Jazz	9,552	15,884	(11,997)	-	13,439
Others	-	-	(120)	120	-
Bell	-	-	-	160	160
Adjustment	-	(1,452)	18,448	-	16,996
	18,195	149,587	(162,735)	160	5,207

General - used for all general purposes of the PCC, unless covered by another fund. Balance at year end transferred to Reserve Fund.

Designated funds

Buildings - for buildings maintenance and improvement. Balance at year end transferred to General Fund.

Parish Rooms - relates to the parish rooms and balance at year end transferred to General Fund.

Music - to support the music at St Giles'.

Jazz - to support the annual series of Jazz at St Giles' (JASG) concerts.

Bell - for re-tuning and hanging of the bells.

20 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Current assets/(liabilities)	(28,524)	349,755	321,231
	(28,524)	349,755	321,231

20 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	5,207	385,895	391,102
	5,207	385,895	391,102

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).